

Quarterly Activities Report, June 2023

Highlights

Castor Lithium Project

- Subsequent to the Quarter, Summit signed a binding option agreement to acquire 80% of the Castor Lithium Project, with a landholding over 118km² in the prolific James Bay lithium district of Québec, Canada.
- Castor is within the northern portion of the Yasinski Lake Greenstone Belt, with the following projects also located in the same belt:
 - Q2 Metals' (TSX-V: QTWO) Mia Lithium Project (rock chips up to 4.37%, avg 2.65%Li₂O)¹
 - Ophir Gold's (TSX-V: OPHR) Radis Lithium Project (rock chips up to 2.33% Li₂O)²
- The Project covers an impressive 33km strike length and hosts several mapped pegmatite occurrences.

Stallion REE Project

- Phase 2 exploration drilling completed at Stallion REE Project comprising 14 RC holes for 820m of infill and extension drilling.
- Significant new, shallow mineralisation intercepted, including:
 - 14m at 938ppm TREO (STRC026)
 - 5m at 1355ppm TREO (STRC028)
- Assay results were received for 4 of the 14 holes, with results for ten priority holes pending.

Ahmed Antimony Project

- Summit acquired the prospective Ahmed Antimony Project, including six (6) exploration licences in central Morocco from Ashgill Morocco Limited (Ashgill).
- Assays include 61.9%, 44.5%, and 39.4% Sb from rock chip samples taken from the historical and recent mine workings, confirming prospectivity and providing immediate drill targets.
- The large permit area of 95 km² is prospective for antimony mineralisation associated with a regional fault developed in an extensive dilational jog.
- Outcropping massive stibnite mineralisation was highlighted during the site visit satisfying due diligence.

¹ <https://www.q2metals.com/news/queensland-announces-sampling-results-averaging-2-65-li2o-from-the-mia-li-1-occurrence-at-its-mia-lithium-property-in-quebec-canada/>

² https://www.ophirgoldcorp.com/_files/ugd/a3d41d_55d0679541e2464cab34d595789218ed.pdf

Munga Creek Antimony Project

- The maiden field program, including rock and soil geochemistry, confirms and extends antimony mineralisation at the historic Munga Creek Prospect, Windfall Project.
- Antimony up to 8.56% in rocks and 1.05% in soils returned in the survey.
- The most significant anomaly corresponds with the historical Munga Creek Mine, where the mineralisation remains open south of the workings.
- The positive results across Munga Creek reinforce the prospectivity and pave the way for follow-up exploration activities, including drilling (subject to access).

Morrisey REE Project

- A private consortium acquired the Morrisey REE Project, E09/2482, in the Gascoyne Province from Summit Minerals' subsidiary, Bow Island Resources Pty Ltd, for \$215,000 and a retained royalty (0.25%) on the key minerals.

Corporate Activity

- The Company's 2023 exploration program has been fully funded through a heavily oversubscribed \$1.5m placement (before costs) to institutional and sophisticated investors.

Summit Minerals Limited (ASX: SUM, "Summit" or the "Company") is pleased to provide an overview of activities for the period ending 30 June 30, 2023 ("Quarter", "Reporting Period") to accompany the Appendix 5B.

Operations Report**Castor Lithium Project**

After the Quarter, the Company signed a binding term sheet to acquire 80% of the Castor Lithium Project, with a landholding over 118km² in the prolific James Bay Region of Québec, Canada. The project vendors, experienced geologist Jody Dahrouge of DG Resource Management Ltd and business entrepreneur Kal Malhi, retain 20%.

The Project lies in the world-class lithium-caesium-tantalum pegmatite province, James Bay, Québec, Canada, which is host to Allkem's 40.3Mt at 1.4% Li₂O James Bay deposit³ and Nemaska's 36.6Mt at 1.3% Li₂O Whabouchi deposit⁴. Recent discoveries in the province include Patriot Battery Metals' Corvette Property with 157m at 2.12% Li₂O⁵ and Winsome Resources' Adina Project.

The Project has never been previously explored for lithium and comprises 232 mineral claims covering 11,843ha (118.43km²) over three contiguous claim blocks (Appendix 1) within the northern end of the Yasinski Lake Greenstone Belt, the same greenstone belt which hosts lithium mineralisation at Ophir Gold's Radis Lithium Project (TSX-V: OPHR) and Q2 Metals' Mia Lithium Project (TSX-V: QTWO), respectively located 18km and 32km southwest of the Castor Project.

³ James Bay Lithium Project Feasibility Study & Maiden Ore Reserve ASX / TSX RELEASE - 21 December 2021

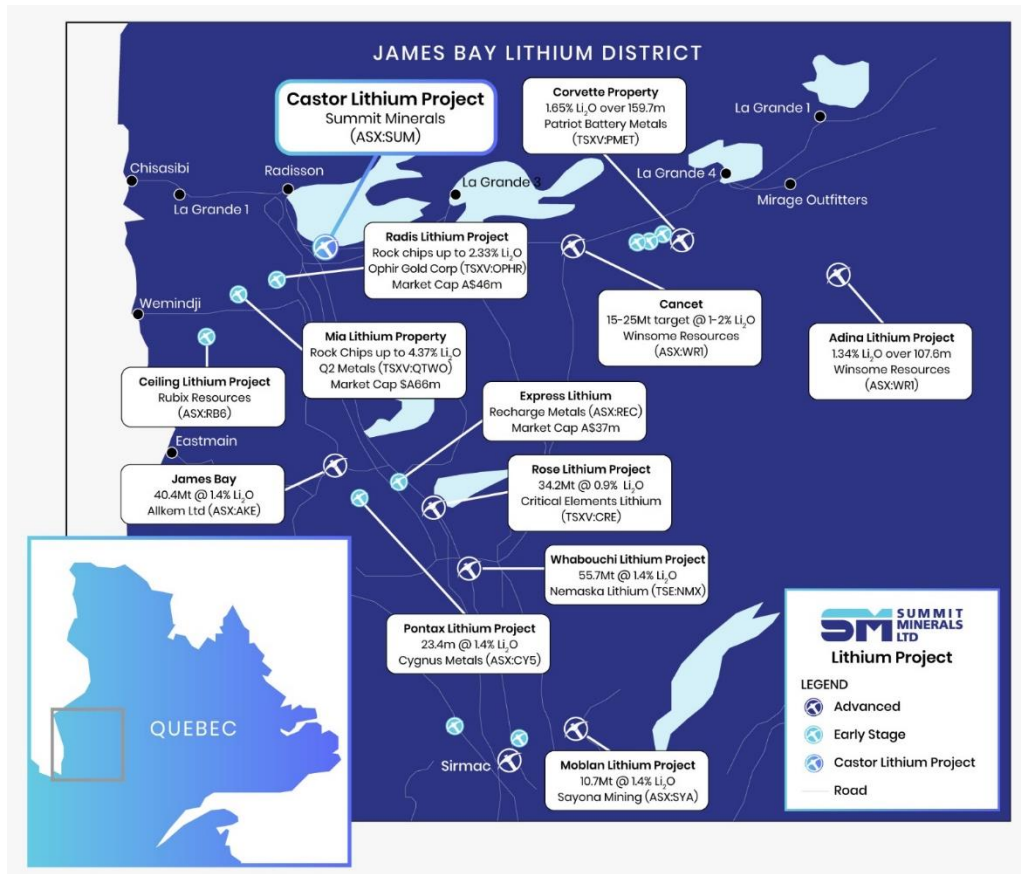
⁴ Nemaska Lithium Inc, NI43-101 Technical Report Aug 2019

⁵ ASX:PMT – ASX Announcement – "Patriot Drills 156.9m of 2.12% Li₂O at the CV5 Pegmatite" - 19 January 2023

Several bodies of pegmatite are located on the Project, according to the provincial SIGEOM database. The area captured by the project needs more modern systematic exploration, and lithium exploration has yet to be undertaken.

The Project has the potential for lithium-bearing pegmatite, orogenic gold, Ni, Cu, Cr, and PGEs.

Figure 1 - Castor Project Location

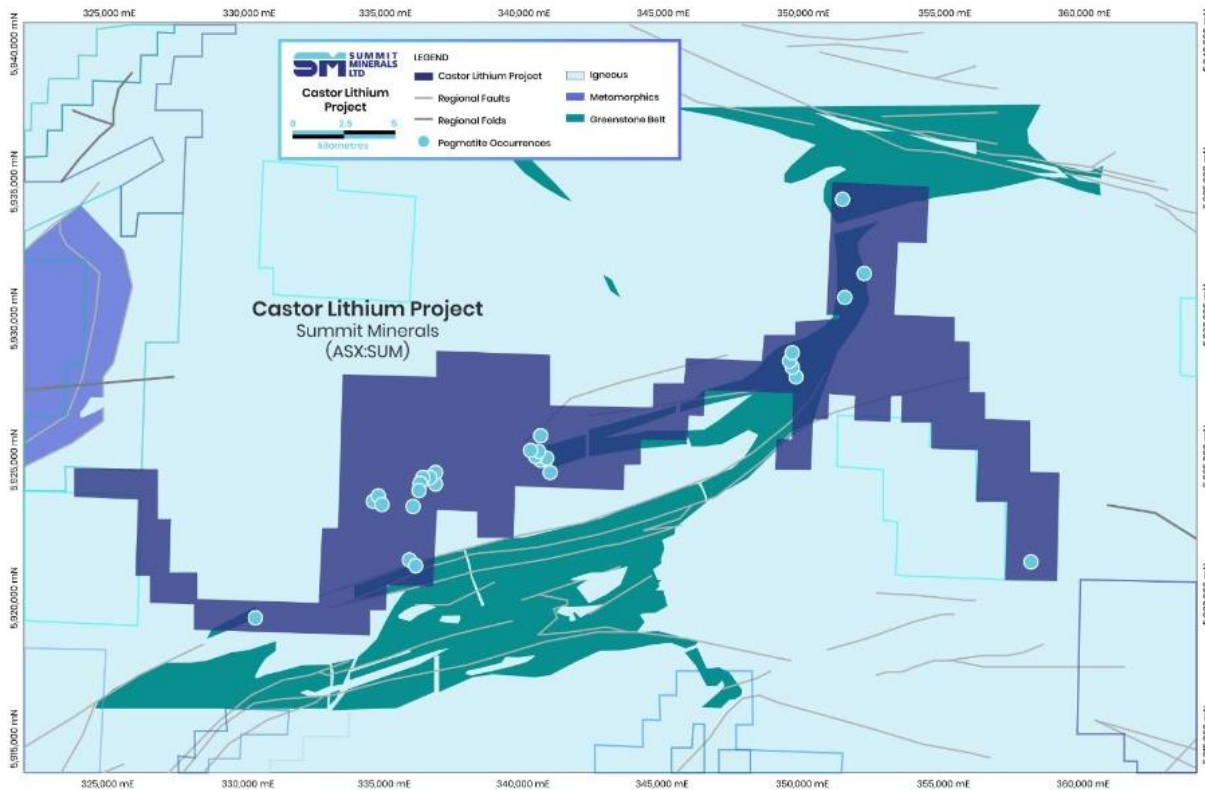


The Company has procured the services of Dahrouge Geological Consulting (DGC) to conduct the upcoming northern summer field exploration program at the Project, conditions permitting. The program will aim to test and sample priority targets to determine if the mapped pegmatites at Castor are spodumene-bearing before test drilling.

A significant all-season road and hydropower infrastructure corridor provide reliable access to and within the Project area.

The Acquisition and 2023 exploration program have been supported by a heavily oversubscribed two-tranche \$1.5m placement (before costs) to institutional and sophisticated investors. Tranche two of the associated placement will be subject to shareholder approval, which will be sought at an Extraordinary General Meeting (EGM) in late August.

Figure 2 -Castor Project outline over geology with mapped pegmatite occurrences.



Stallion REE Project

During the Reporting Period, the Company received drilling results for four Phase 2 RC holes drilled at the Stallion Rare Earth Project. The drill program included 14 RC holes for 820m, with the best results from the four received holes including:

- 14m at 938 ppm total rare earth oxide (TREO) from 23 m in STRC026; and
- 5m at 1355.2 ppm TREO from 39m in STRC028.

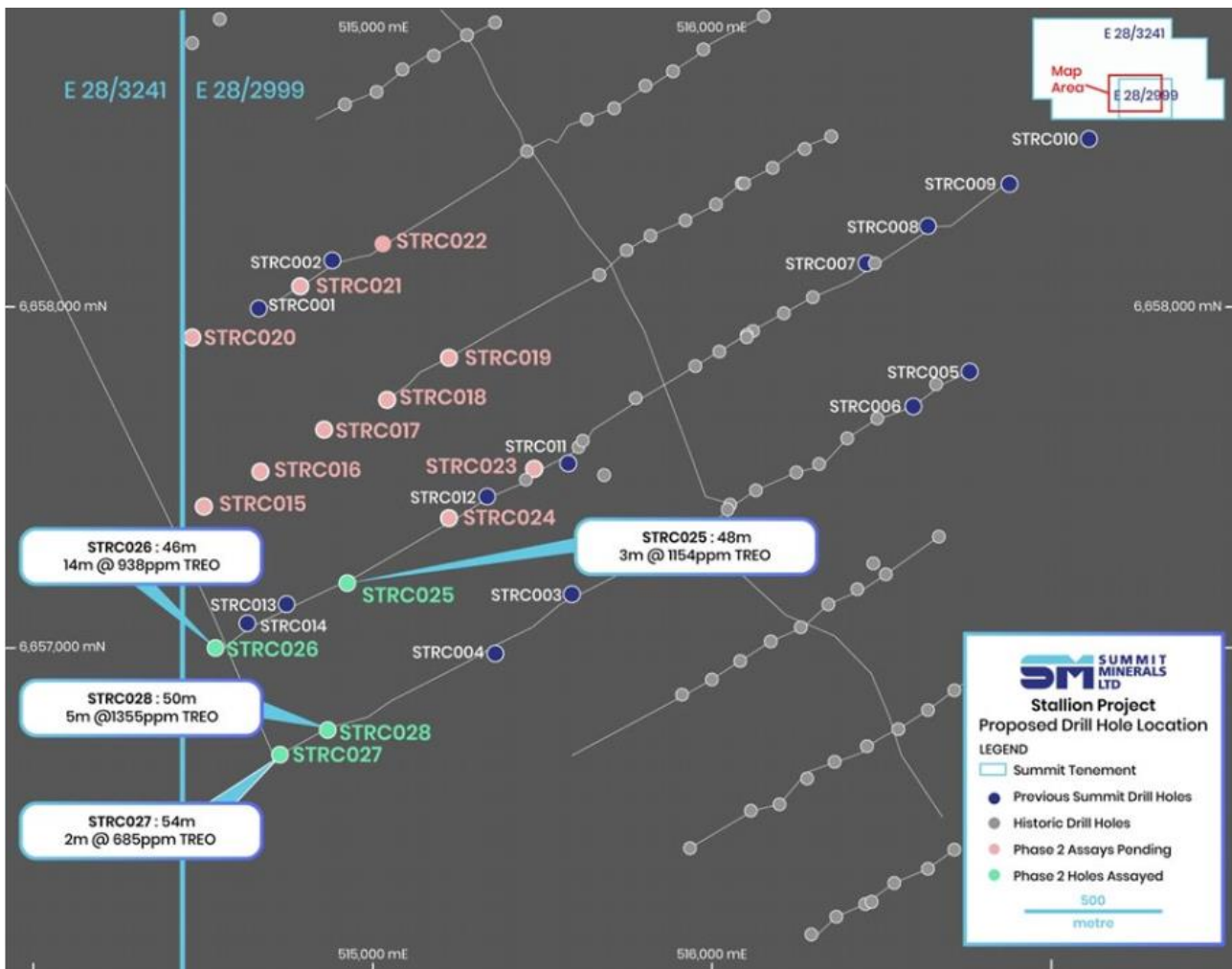
(Utilising a 500ppm TREO cut-off)

The results come from the margin of the identified mineralised zone and mirror results from earlier, similarly positioned Phase 1 holes. The Company concludes that the assays confirm the resource potential at Stallion.

Table 1 – Phase 2 Drillhole Collar

Drill Hole ID	EastMGA51	NorthMGA51	RL_m	Depth_m
STRC025	514928	6657191	331.7355	48
STRC026	514537	6656994	336.4232	46
STRC027	514726.4	6656684	335.4048	54
STRC028	514867.3	6656748	334.5851	50

Figure 3 – Stallion Phase 2 Drilling - Key Intercepts and Pending Holes



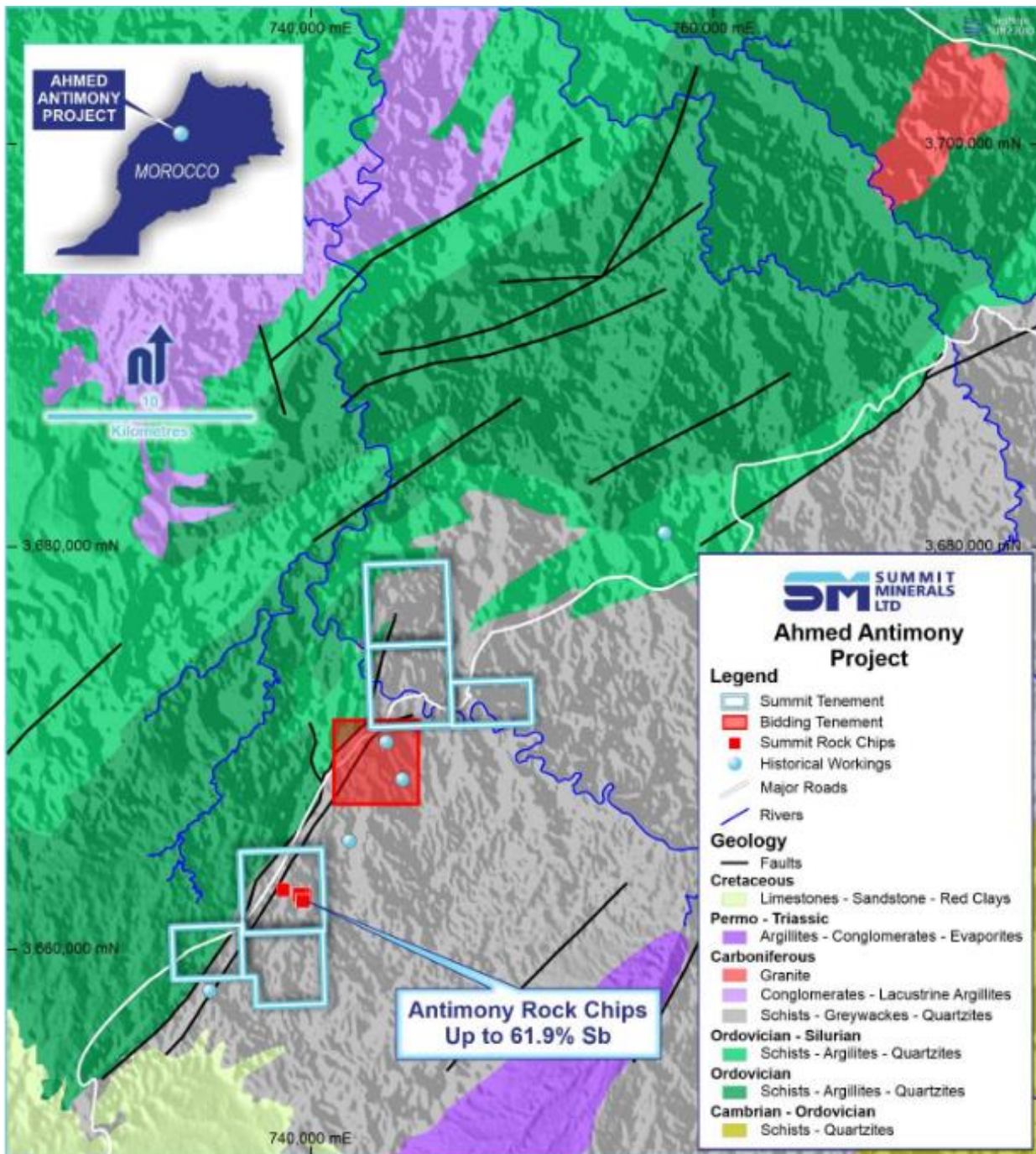
The balance of the anticipated drilling results infills the widespread REE-enriched zone intersected in the Phase 1 program. The company has returned to Stallion to resolve some sampling issues before releasing the balance of the program results.

Maiden Mineral Resource Estimate is expected for Stallion upon receiving the balance of the results. Planning is underway for another extension and infill drilling phase to be conducted in Q3 of this year as the Company progresses with leach test work.

Ahmed Antimony Project

Early in the Quarter, Summit acquired the prospective Ahmed Antimony Project, including six (6) research licences from Ashgill Morocco Limited in central Morocco. The large permit area of 79 km² is prospective for antimony mineralisation associated with a regional fault, the Smaala-Oulmes Fault, developed in an extensive dilational jog. Summit has bid on a further research licence, which, if successful, will expand the area held by the Company to 95km².

Figure 4: Ahmed Antimony Project, Central Morocco. Location, tenements, chip sampling on geology draped over a digital terrain model.



Site due diligence is complete, and the outstanding assay results, including 61.9%, 44.5%, and 39.4% Sb in rock chips from the historical workings, confirm the prospectivity. Outcropping massive stibnite mineralisation was highlighted during the site visit, further satisfying the due diligence.

The Company initiated a regional stream sediment survey covering the six research licenses late in the quarter. The results were received post-June and will be reported shortly.

The capacity to drill in Morocco is immediate, with no red or green tape or other impediments, and year-round exploration access to the project is possible via sealed and unsealed roads.

The acquisition of the Ahmed Project provides Summit with significant early mover access in a safe jurisdiction with solid mining regulation and excellent mineralisation potential across a range of commodities, not just antimony.

Morocco ranked number one for mining investment in Africa and the eighth best globally (after Western Australia, Saskatchewan, Nevada, Alaska, Arizona, Quebec, and Idaho) in the 2021 Fraser Institute Survey.

The Company is very pleased to have partnered with local explorer and project vendor Ashgill Morocco to manage its exploration and affairs in Morocco.

Windfall Antimony Project

The Company reported on three significant soil and rock geochemistry anomalies, including the historic Munga Creek Mine, at the Company's 100% owned Windfall Antimony Project near Kempsey in NSW. Each north-south trending multi-element anomaly lies within an inferred east-west corridor that extends west through the Pinnacle and Tooroka Camps and corresponds with a local topographic high.

Rock chips up to 8.56% Sb and 1.05% Sb in ultrafine soils were returned from first-pass exploration across the historical workings. The three multi-element anomalies include antimony, arsenic, gold, mercury, and lead. The central and most significant anomaly corresponds with the historical Munga Creek Mine, where the mineralisation extends over 300m and remains open south of the workings. The results confirm that the area is prospective for antimony mineralisation beyond the Munga Creek Mine. The tenor of the results is consistent with those delivered during previous exploration phases in the late 1990s.

Table 1 – Rock Chip Descriptive Statistics

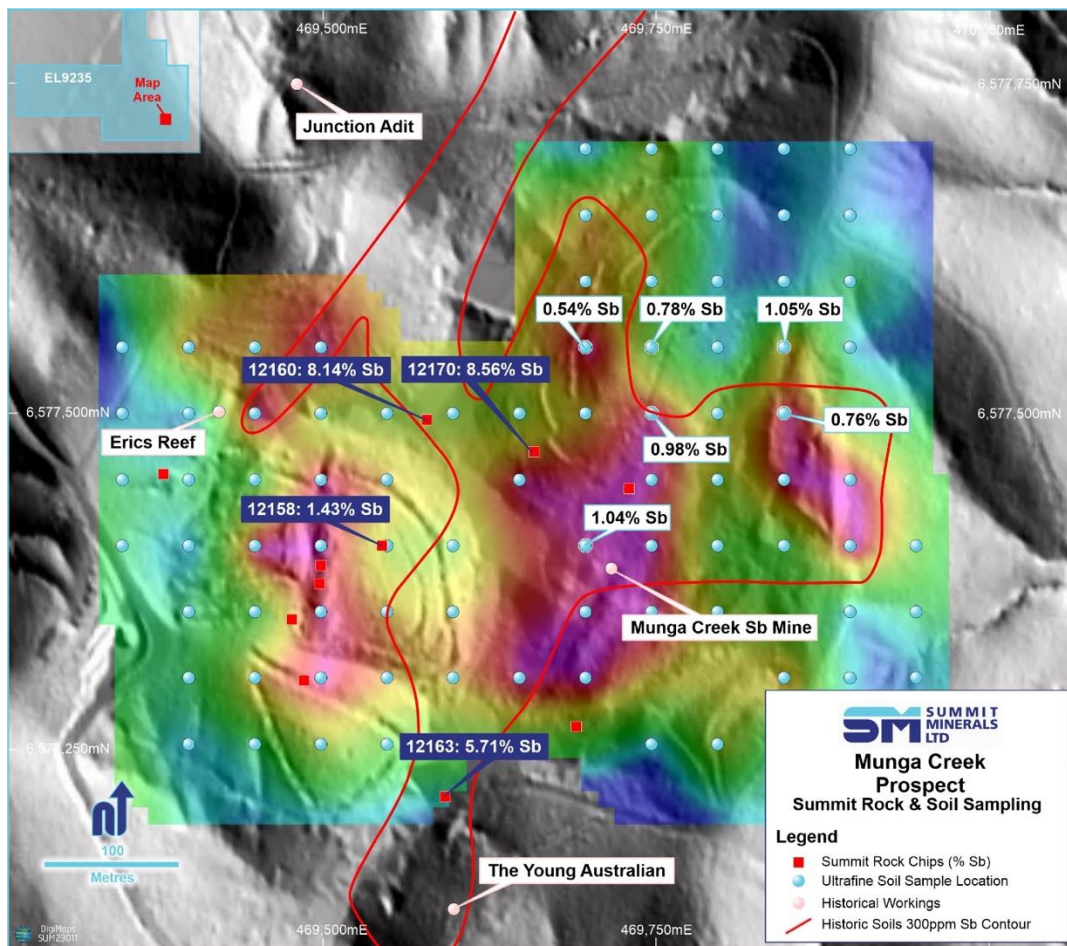
Variable	Sb	Ag	As	Au	Hg	K	Mo	Pb	S	Se	Sr
Count	12	12	12	12	12	12	12	12	12	12	12
Minimum (ppm)	22.9	0.02	6	2.3	0.16	394	0.2	1.2	-1	1.38	1.2
Maximum (ppm)	85600	1.56	297	126	6.83	7260	1.4	75.2	36600	85.3	53.3
First Quartile	577.75	0.0525	26.275	7.025	0.5125	1200	0.3	12.025	224	2.0675	10.15
Median	1535	0.16	33.75	8.7	1.055	1850	0.5	17.6	502.5	6.195	12.85
Third Quartile	30325	0.7725	57.7	16.95	2.8625	3157.5	0.925	44.95	6147.5	14.85	19.35
Mean	22073	0.473	60.14	20.88	2.070	2702.1	0.642	28.59	6798.7	16.74	16.93
Standard Deviation	33078	0.545	77.61	34.01	2.150	2418.1	0.410	24.18	12098	25.65	13.55

A study of the results suggests further opportunities remain unrecognised at Windfall because regolith development has impacted surface geochemistry, obscuring any underlying mineralisation, and/or the inferred east-west control has been overlooked in preference for the more apparent north-south control and mineralised repetitions potentially lie between all three historic mining camps (Munga Creek, Pinnacles and Tooroka) and west of the Tooroka Camp.

Table 2 - Ultrafine Soils Descriptive Statistics:

Variable	Sb	Ag	As	Au	Hg	K	Mo	Pb	S	Se	Sr
Count	90	90	90	90	90	90	90	90	90	90	90
Minimum (ppm)	8.370	0.049	6.000	-0.050	0.040	4480.00	0.470	13.000	104.000	0.760	8.100
Maximum (ppm)	10500.00	0.942	370.000	76.300	1.700	12200.00	3.440	1310.000	3980.000	4.980	83.900
1st Quartile	33.125	0.116	12.400	1.800	0.108	5897.50	0.905	21.050	213.750	1.035	14.300
Median	132.00	0.153	17.900	2.750	0.166	7110.00	1.060	25.050	271.000	1.270	16.800
3rd Quartile	390.250	0.210	28.350	7.400	0.268	8765.00	1.338	32.450	354.750	1.525	21.375
Mean	853.26	0.173	37.823	8.399	0.284	7427.89	1.227	63.117	445.833	1.430	21.240
Standard deviation	2199.09	0.110	62.422	12.786	0.326	1870.64	0.544	192.049	640.877	0.737	13.495

Figure 5 – Soil and Rock Chip Sample locations draped over imaged multielement geochemistry (including antimony, gold, arsenic, mercury, and lead, as an additive index) and LiDAR DTM.



Two facies' associations are recognised with conglomerate and gravelly sandstone with minor sandstone, overlain by intervals of sandstone and mudstone. The higher-grade mineralisation is preferentially hosted by mixed sandstone and mudstone, which lies over the conglomerate and gravelly sandstone, host to lower-grade stockwork-styled mineralisation. The Company will use this understanding to locate hinge

zones with probable higher prospectivity (and similar geology) west and east of the known mineralisation to explore further opportunities.

The positive results across Munga Creek reinforce the prospectivity and pave the way for follow-up exploration activities, including drilling (subject to access).

Morrisey REE Project

During the Quarter, Summit Minerals announced that its 100%-owned subsidiary Bow Island Resources Pty Ltd, signed a binding agreement to sell the Morrisey Project (E09/2482) to an Australian-based private syndicate. The sale aligns with the Company's strategy to fund and grow its portfolio and advance its business by monetising non-core mineral exploration assets.

Proceeds from the sale, completed in June, have been applied towards advancing other projects, such as Ahmed and Castor Lithium, and continuing the search for new opportunities.

Corporate Activity

Capital Raising

The Company has undertaken a share placement with firm commitments for 10,714,285 shares, raising \$1.5 million at an issue price of \$0.14 per share (the **Placement**) to institutional and sophisticated investors. The issue price for the Placement represents a 12.5% discount to the last closing price on ASX on 7 July 2023. The Lead Manager of the Placement was GBA Capital Pty Ltd, who will receive a capital raising fee of 6% for the Placement.

The Company will issue 5.2 million shares under LR7.1 and 3.4 million shares under LR7.1A in tranche one and 2.114 million shares in tranche two, subject to shareholder approval at a general meeting in mid-August 2023.

The Company intends to use capital from the Placement to:

- Undertake fieldwork and general exploration on the Castor Lithium Project.
- Undertake project evaluation.
- Exploration of its existing portfolio of projects.
- General working capital purposes.

Material terms of Acquisition: Castor Lithium Project

Summit (**Purchaser**) has entered into a binding option agreement with DG Resource Management Ltd. and Kal Malhi (**Vendors**) to acquire the Project on the following terms:

1. Conditions: The acquisition is subject to the satisfaction or waiver of the following conditions precedent:
 - a. Due diligence: completion of technical, financial, and legal due diligence on the Project by the Company to its satisfaction; and
 - b. Approvals: the Company obtaining all necessary regulatory, shareholder and third party approvals (including any necessary Listing Rule approvals) to allow the Company to complete the acquisition lawfully,

(together, the **Conditions Precedent**).

2. Consideration:

a. Option Period

- i. The Company will pay the Vendors CAD 62,500 as a non-refundable option fee in consideration for the Vendors granting the Company the sole and exclusive right to acquire the Project (**Option**). The Company may exercise the Option to acquire the Project on or before 15 September 2023.

b. Settlement

Upon exercise of the Option, the Company must:

- i. Pay the Vendors CAD 250,000 cash.
- ii. Issue the Vendors 12 million fully paid ordinary shares in the Purchaser (**Shares**) at a deemed issue price of AUD\$0.15 per Share.
- iii. Issue the Vendors 6 million options to acquire Shares, exercisable at \$0.25 each and expiring on 30 September 2025 (the same terms as the Company's current listed options, ASX: SUMO).
- iv. Grant the Vendors an aggregate 2.0% net smelter royalty on all minerals recovered from the mineral claims comprising the Project.

3. Termination: if the Conditions Precedent are not satisfied or waived before the expiry of the Option period on 15 September 2023, either party may terminate the agreement by giving written notice to the other party.

Material terms of Acquisition: Ahmed Antimony Project

Subject to the terms and conditions of the Agreement, Summit will acquire six exploration licences and agrees to:

- Pay Ashgill a non-refundable cash payment of USD\$10,000 by way of electronic transfer on the Execution Date (Exclusivity Fee).
- Pay the Vendor a cash payment of USD\$120,000 by way of electronic transfer payable on completion of the Acquisition (Cash Payment).
- Issue the Vendor 1,000,000 options to acquire fully paid ordinary shares in the capital of the Purchaser.

The three-year options are listed (ASX: SUMO) with a strike of 25c.

Material terms of Divestment: Morrisey REE Project

The private syndicate acquired 100% of the Morrisey tenement comprising granted Exploration Licence E09/2482 from Bow Island Resources Pty Ltd for the following consideration:

- Pay an option fee of \$15,000 for the right to purchase a 100% interest in the project at any time within the 2-month option term.
- Pay \$200,000 in cash to exercise the option.
- 0.25% net smelter royalty on any extracted minerals

The transaction was closed during the Quarter. The purchaser of E09/2482 is an unrelated party of the Company.

Updated use of funds

The Company's updated use of funds will be as follows:

Item	Amount (\$)	%
Existing cash reserves	\$ 2,460,000	62%
Capital Raising	\$ 1,500,000	38%
TOTAL	\$ 3,960,000	100%
Estimated costs of the Proposed Transaction	\$ 350,000	9%
Estimated costs of the Capital Raising	\$ 90,000	2%
Expenditure on the Existing Projects	\$ 2,458,098	62%
Expenditure on the Castor Lithium Project	\$ 450,000	11%
Working capital and corporate administration	\$ 611,902	15%
TOTAL	\$ 3,960,000	100%

Approved for release by the Board of Summit Minerals Limited.

- ENDS -

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Additional information is available at www.summitminerals.com.au.

About Summit Minerals Limited

Summit Minerals Limited is an Australian-focused ASX-listed battery mineral exploration Company with a portfolio of projects in demand-driven commodities. It is focused on systematically exploring and developing its projects to delineate multiple JORC-compliant resources.

Summit's projects include the Windfall and Magwood Antimony Projects in the antimony-gold province of the southern New England Fold Belt region in NSW, the Stallion REE Project in Ponton River WA, the Phillips River Lithium Project in Ravensthorpe WA, and the Bridgetown Lithium Project in Bridgetown WA, strategically located along strike of Talison's Greenbushes Mine. Through focus, diligence and execution, the board of Summit Minerals is determined to unlock previously unrealised value in our projects.

Competent Person Statement

The information related to Exploration Targets, Exploration Results, Mineral Resources or Ore Reserves is based on data compiled by Jonathan King, a Competent Person and Member of The Australian Institute of Geoscientists. Jonathan King is a director of Collective Prosperity Pty Ltd. Jonathan King has sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Jonathan King consents to the inclusion in presenting the matters based on his information in the form and context in which it appears.

Forward-Looking Statements

This announcement contains 'forward-looking information based on the Company's expectations, estimates and projections as of the date the statements were made. This forward-looking information includes, among other things, statements concerning the Company's business strategy, plans, development, objectives, performance, outlook, growth, cash flow, projections, targets and expectations, mineral reserves and resources, results of exploration and related expenses. Generally, this forward-looking information can be identified by using forward-looking terminology such as 'outlook', 'anticipate', 'project', 'target', 'potential', 'likely', 'believe', 'estimate', 'expect', 'intend', 'may', 'would', 'could', 'should', 'scheduled', 'will', 'plan', 'forecast', 'evolve' and similar expressions. Persons reading this announcement are cautioned that such statements are only predictions and that the Company's results or performance may differ materially. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company's actual results, level of activity, performance, or achievements to materially differ from those expressed or implied by such forward-looking information.

Additional ASX Information

1. ASX Listing Rule 5.3.1 – Mining exploration activities and investment activity expenditure during the quarter was \$469,000. Full details of the activity during the quarter are set out in this report.
2. ASX Listing Rule 5.3.2 – Mining production and development activity expenditure for the quarter was Nil and there were no substantive mining exploration activities for the quarter.
3. ASX Listing Rule 5.3.3 – Tenement Schedule – Refer to schedule below.
4. ASX Listing Rule 5.3.4 – The Company provides the actual vs proposed use of Funds as outlined in Section 3.7 of the Prospectus dated 3 June 2022. In addition to the Funds raised in the IPO, the Company completed a loyalty option raise during the December 2022 quarter raising 87,319 before costs.

Proposed Use of Funds	Proposed \$	Actual \$	Variance
Exploration Expenditure	\$2,515,000	\$1,221,185	\$ 1,293,815
Expenses of the Offer	\$505,000	\$495,450	\$9,550
Administration and compliance costs	\$850,000	\$683,305	\$166,695
Business development and adviser fees	\$250,000	\$0	\$250,000
Working Capital	\$680,000	-\$66,286	\$746,286
Sale and acquisition of projects	\$0	-\$41,500	\$41,500
Total	\$4,800,000	\$2,292,155	\$2,507,845

5. Major variances in the above table relate to timing of actual spend. The proposed spend is for a two-year period and the Company listed in August 2022.
6. ASX Listing Rule 5.4.5 – Payments to related parties of the Company during the quarter and outlined in the Appendix 5B include \$112,000 for Salaries, Director Fees and Consulting Fees paid to Directors.

Appendix 1: Mineral Claims: Castor Project

Title No.	Status	NTS Sheet	Area_Ha	Registration	Expiry	Title Holder
2556290	Active	33F11	51.27	25/02/2020	24/02/2024	Jody Dahrouge
2556291	Active	33F11	51.27	25/02/2020	24/02/2024	Jody Dahrouge
2556282	Active	33F06	51.29	25/02/2020	24/02/2024	Jody Dahrouge
2556284	Active	33F06	51.29	25/02/2020	24/02/2024	Jody Dahrouge
2556285	Active	33F06	51.29	25/02/2020	24/02/2024	Jody Dahrouge
2556286	Active	33F06	51.29	25/02/2020	24/02/2024	Jody Dahrouge
2556271	Active	33F06	51.30	25/02/2020	24/02/2024	Jody Dahrouge
2556272	Active	33F06	51.30	25/02/2020	24/02/2024	Jody Dahrouge
2556273	Active	33F06	51.30	25/02/2020	24/02/2024	Jody Dahrouge
2556266	Active	33F06	51.32	25/02/2020	24/02/2024	Jody Dahrouge
2556288	Active	33F06	51.28	25/02/2020	24/02/2024	Jody Dahrouge
2556289	Active	33F06	51.28	25/02/2020	24/02/2024	Jody Dahrouge
2556269	Active	33F06	51.31	25/02/2020	24/02/2024	Jody Dahrouge
2556270	Active	33F06	51.31	25/02/2020	24/02/2024	Jody Dahrouge
2556274	Active	33F06	51.30	25/02/2020	24/02/2024	Jody Dahrouge
2556277	Active	33F06	51.30	25/02/2020	24/02/2024	Jody Dahrouge
2556278	Active	33F06	51.30	25/02/2020	24/02/2024	Jody Dahrouge
2556279	Active	33F06	51.30	25/02/2020	24/02/2024	Jody Dahrouge
2556280	Active	33F06	51.30	25/02/2020	24/02/2024	Jody Dahrouge
2556281	Active	33F06	51.30	25/02/2020	24/02/2024	Jody Dahrouge
2556267	Active	33F06	51.31	25/02/2020	24/02/2024	Jody Dahrouge
2556268	Active	33F06	51.31	25/02/2020	24/02/2024	Jody Dahrouge
2556264	Active	33F06	51.33	25/02/2020	24/02/2024	Jody Dahrouge
2556265	Active	33F06	51.33	25/02/2020	24/02/2024	Jody Dahrouge
2556287	Active	33F06	37.96	25/02/2020	24/02/2024	Jody Dahrouge
2556283	Active	33F06	50.43	25/02/2020	24/02/2024	Jody Dahrouge
2556275	Active	33F06	48.40	25/02/2020	24/02/2024	Jody Dahrouge
2556276	Active	33F06	49.11	25/02/2020	24/02/2024	Jody Dahrouge
2561168	Active	33F06	49.99	30/03/2020	29/03/2024	Jody Dahrouge
2698913	Active	33F06	51.41	12/12/2022	11/12/2025	Kal Malhi
2698914	Active	33F06	51.40	12/12/2022	11/12/2025	Kal Malhi
2698915	Active	33F06	51.40	12/12/2022	11/12/2025	Kal Malhi
2698916	Active	33F06	51.39	12/12/2022	11/12/2025	Kal Malhi
2698917	Active	33F06	51.39	12/12/2022	11/12/2025	Kal Malhi
2698918	Active	33F06	51.39	12/12/2022	11/12/2025	Kal Malhi
2698919	Active	33F06	51.39	12/12/2022	11/12/2025	Kal Malhi
2698920	Active	33F06	51.39	12/12/2022	11/12/2025	Kal Malhi
2698921	Active	33F06	51.38	12/12/2022	11/12/2025	Kal Malhi
2698922	Active	33F06	51.38	12/12/2022	11/12/2025	Kal Malhi
2698923	Active	33F06	51.38	12/12/2022	11/12/2025	Kal Malhi

Title No.	Status	NTS Sheet	Area_Ha	Registration	Expiry	Title Holder
2698924	Active	33F06	51.37	12/12/2022	11/12/2025	Kal Malhi
2698925	Active	33F06	51.37	12/12/2022	11/12/2025	Kal Malhi
2698926	Active	33F06	51.37	12/12/2022	11/12/2025	Kal Malhi
2698927	Active	33F06	51.36	12/12/2022	11/12/2025	Kal Malhi
2698928	Active	33F06	51.36	12/12/2022	11/12/2025	Kal Malhi
2698929	Active	33F06	51.36	12/12/2022	11/12/2025	Kal Malhi
2698930	Active	33F06	51.36	12/12/2022	11/12/2025	Kal Malhi
2698931	Active	33F06	51.36	12/12/2022	11/12/2025	Kal Malhi
2698932	Active	33F06	51.36	12/12/2022	11/12/2025	Kal Malhi
2698933	Active	33F06	51.36	12/12/2022	11/12/2025	Kal Malhi
2698934	Active	33F06	51.35	12/12/2022	11/12/2025	Kal Malhi
2698935	Active	33F06	51.35	12/12/2022	11/12/2025	Kal Malhi
2698936	Active	33F06	51.35	12/12/2022	11/12/2025	Kal Malhi
2698937	Active	33F06	51.35	12/12/2022	11/12/2025	Kal Malhi
2698938	Active	33F06	51.35	12/12/2022	11/12/2025	Kal Malhi
2698939	Active	33F06	51.35	12/12/2022	11/12/2025	Kal Malhi
2698940	Active	33F06	51.35	12/12/2022	11/12/2025	Kal Malhi
2698941	Active	33F06	51.35	12/12/2022	11/12/2025	Kal Malhi
2698942	Active	33F06	51.34	12/12/2022	11/12/2025	Kal Malhi
2698943	Active	33F06	51.34	12/12/2022	11/12/2025	Kal Malhi
2698944	Active	33F06	51.34	12/12/2022	11/12/2025	Kal Malhi
2698945	Active	33F06	51.34	12/12/2022	11/12/2025	Kal Malhi
2698946	Active	33F06	51.34	12/12/2022	11/12/2025	Kal Malhi
2698947	Active	33F06	51.34	12/12/2022	11/12/2025	Kal Malhi
2698948	Active	33F06	51.34	12/12/2022	11/12/2025	Kal Malhi
2698949	Active	33F06	51.34	12/12/2022	11/12/2025	Kal Malhi
2698950	Active	33F06	51.34	12/12/2022	11/12/2025	Kal Malhi
2698951	Active	33F06	51.34	12/12/2022	11/12/2025	Kal Malhi
2698952	Active	33F06	51.33	12/12/2022	11/12/2025	Kal Malhi
2698953	Active	33F06	51.33	12/12/2022	11/12/2025	Kal Malhi
2698954	Active	33F06	51.33	12/12/2022	11/12/2025	Kal Malhi
2698955	Active	33F06	51.33	12/12/2022	11/12/2025	Kal Malhi
2698956	Active	33F06	51.33	12/12/2022	11/12/2025	Kal Malhi
2698957	Active	33F06	51.33	12/12/2022	11/12/2025	Kal Malhi
2698958	Active	33F06	51.33	12/12/2022	11/12/2025	Kal Malhi
2698959	Active	33F06	51.33	12/12/2022	11/12/2025	Kal Malhi
2698960	Active	33F06	51.32	12/12/2022	11/12/2025	Kal Malhi
2698961	Active	33F06	51.32	12/12/2022	11/12/2025	Kal Malhi
2698962	Active	33F06	51.32	12/12/2022	11/12/2025	Kal Malhi
2698965	Active	33F06	51.32	12/12/2022	11/12/2025	Kal Malhi
2698966	Active	33F06	51.32	12/12/2022	11/12/2025	Kal Malhi
2698967	Active	33F06	51.32	12/12/2022	11/12/2025	Kal Malhi

Title No.	Status	NTS Sheet	Area_Ha	Registration	Expiry	Title Holder
2698968	Active	33F06	51.32	12/12/2022	11/12/2025	Kal Malhi
2698969	Active	33F06	51.32	12/12/2022	11/12/2025	Kal Malhi
2698970	Active	33F06	51.32	12/12/2022	11/12/2025	Kal Malhi
2698971	Active	33F06	51.32	12/12/2022	11/12/2025	Kal Malhi
2698972	Active	33F06	51.32	12/12/2022	11/12/2025	Kal Malhi
2698973	Active	33F06	51.32	12/12/2022	11/12/2025	Kal Malhi
2698974	Active	33F06	51.32	12/12/2022	11/12/2025	Kal Malhi
2698975	Active	33F06	51.31	12/12/2022	11/12/2025	Kal Malhi
2698976	Active	33F06	51.31	12/12/2022	11/12/2025	Kal Malhi
2698977	Active	33F06	51.31	12/12/2022	11/12/2025	Kal Malhi
2698978	Active	33F06	51.31	12/12/2022	11/12/2025	Kal Malhi
2698979	Active	33F06	51.31	12/12/2022	11/12/2025	Kal Malhi
2698980	Active	33F06	51.31	12/12/2022	11/12/2025	Kal Malhi
2698981	Active	33F06	51.31	12/12/2022	11/12/2025	Kal Malhi
2698982	Active	33F06	51.30	12/12/2022	11/12/2025	Kal Malhi
2698983	Active	33F06	51.30	12/12/2022	11/12/2025	Kal Malhi
2698984	Active	33F06	51.30	12/12/2022	11/12/2025	Kal Malhi
2698985	Active	33F06	51.30	12/12/2022	11/12/2025	Kal Malhi
2698986	Active	33F06	51.30	12/12/2022	11/12/2025	Kal Malhi
2698987	Active	33F06	51.30	12/12/2022	11/12/2025	Kal Malhi
2698988	Active	33F06	51.30	12/12/2022	11/12/2025	Kal Malhi
2698989	Active	33F06	51.29	12/12/2022	11/12/2025	Kal Malhi
2698990	Active	33F06	51.29	12/12/2022	11/12/2025	Kal Malhi
2698991	Active	33F06	51.29	12/12/2022	11/12/2025	Kal Malhi
2698992	Active	33F06	51.29	12/12/2022	11/12/2025	Kal Malhi
2698993	Active	33F06	34.58	12/12/2022	11/12/2025	Kal Malhi
2701448	Active	33F06	51.29	16/12/2022	15/12/2025	Kal Malhi
2701449	Active	33F06	51.29	16/12/2022	15/12/2025	Kal Malhi
2701450	Active	33F06	51.29	16/12/2022	15/12/2025	Kal Malhi
2701451	Active	33F06	51.28	16/12/2022	15/12/2025	Kal Malhi
2701452	Active	33F06	51.28	16/12/2022	15/12/2025	Kal Malhi
2701453	Active	33F06	51.28	16/12/2022	15/12/2025	Kal Malhi
2701454	Active	33F06	51.28	16/12/2022	15/12/2025	Kal Malhi
2701455	Active	33F06	51.28	16/12/2022	15/12/2025	Kal Malhi
2701456	Active	33F11	51.27	16/12/2022	15/12/2025	Kal Malhi
2701457	Active	33F11	51.26	16/12/2022	15/12/2025	Kal Malhi
2701458	Active	33F11	51.26	16/12/2022	15/12/2025	Kal Malhi
2701459	Active	33F11	51.26	16/12/2022	15/12/2025	Kal Malhi
2701460	Active	33F11	51.26	16/12/2022	15/12/2025	Kal Malhi
2701461	Active	33F11	51.25	16/12/2022	15/12/2025	Kal Malhi
2701462	Active	33F11	51.25	16/12/2022	15/12/2025	Kal Malhi
2701463	Active	33F11	51.25	16/12/2022	15/12/2025	Kal Malhi

Title No.	Status	NTS Sheet	Area_Ha	Registration	Expiry	Title Holder
2701464	Active	33F11	51.25	16/12/2022	15/12/2025	Kal Malhi
2701465	Active	33F11	51.24	16/12/2022	15/12/2025	Kal Malhi
2701466	Active	33F11	51.24	16/12/2022	15/12/2025	Kal Malhi
2701467	Active	33F11	51.24	16/12/2022	15/12/2025	Kal Malhi
2701468	Active	33F11	51.24	16/12/2022	15/12/2025	Kal Malhi
2701469	Active	33F11	51.24	16/12/2022	15/12/2025	Kal Malhi
2701470	Active	33F11	51.24	16/12/2022	15/12/2025	Kal Malhi
2701471	Active	33F11	51.23	16/12/2022	15/12/2025	Kal Malhi
2701472	Active	33F11	51.23	16/12/2022	15/12/2025	Kal Malhi
2701473	Active	33F11	51.23	16/12/2022	15/12/2025	Kal Malhi
2701474	Active	33F11	51.23	16/12/2022	15/12/2025	Kal Malhi
2701475	Active	33F11	51.23	16/12/2022	15/12/2025	Kal Malhi
2701476	Active	33F11	51.23	16/12/2022	15/12/2025	Kal Malhi
2734578	Active	33F06	51.37	14/02/2023	13/02/2026	Kal Malhi
2734579	Active	33F06	51.37	14/02/2023	13/02/2026	Kal Malhi
2734580	Active	33F06	51.37	14/02/2023	13/02/2026	Kal Malhi
2734581	Active	33F06	51.36	14/02/2023	13/02/2026	Kal Malhi
2734582	Active	33F06	51.36	14/02/2023	13/02/2026	Kal Malhi
2734583	Active	33F06	51.36	14/02/2023	13/02/2026	Kal Malhi
2734584	Active	33F06	51.35	14/02/2023	13/02/2026	Kal Malhi
2734585	Active	33F06	51.35	14/02/2023	13/02/2026	Kal Malhi
2734586	Active	33F06	51.35	14/02/2023	13/02/2026	Kal Malhi
2734587	Active	33F06	51.34	14/02/2023	13/02/2026	Kal Malhi
2734588	Active	33F06	51.34	14/02/2023	13/02/2026	Kal Malhi
2734589	Active	33F06	51.34	14/02/2023	13/02/2026	Kal Malhi
2734590	Active	33F06	51.34	14/02/2023	13/02/2026	Kal Malhi
2734591	Active	33F06	51.34	14/02/2023	13/02/2026	Kal Malhi
2734592	Active	33F06	51.33	14/02/2023	13/02/2026	Kal Malhi
2734593	Active	33F06	51.33	14/02/2023	13/02/2026	Kal Malhi
2734594	Active	33F06	51.33	14/02/2023	13/02/2026	Kal Malhi
2734595	Active	33F06	51.32	14/02/2023	13/02/2026	Kal Malhi
2734596	Active	33F06	51.32	14/02/2023	13/02/2026	Kal Malhi
2734597	Active	33F06	51.32	14/02/2023	13/02/2026	Kal Malhi
2734598	Active	33F06	51.31	14/02/2023	13/02/2026	Kal Malhi
2747329	Active	33F06	32.38	8/03/2023	7/03/2026	Kal Malhi
2747330	Active	33F11	43.91	8/03/2023	7/03/2026	Kal Malhi
2777395	Active	33F05	51.40	7/07/2023	6/07/2026	Kal Malhi
2777396	Active	33F05	51.40	7/07/2023	6/07/2026	Kal Malhi
2777397	Active	33F05	51.40	7/07/2023	6/07/2026	Kal Malhi
2777398	Active	33F05	51.40	7/07/2023	6/07/2026	Kal Malhi
2777399	Active	33F05	51.39	7/07/2023	6/07/2026	Kal Malhi
2777400	Active	33F05	51.39	7/07/2023	6/07/2026	Kal Malhi

Title No.	Status	NTS Sheet	Area_Ha	Registration	Expiry	Title Holder
2777401	Active	33F05	51.39	7/07/2023	6/07/2026	Kal Malhi
2777402	Active	33F05	51.39	7/07/2023	6/07/2026	Kal Malhi
2777403	Active	33F05	51.38	7/07/2023	6/07/2026	Kal Malhi
2777404	Active	33F05	51.38	7/07/2023	6/07/2026	Kal Malhi
2777405	Active	33F05	51.38	7/07/2023	6/07/2026	Kal Malhi
2777406	Active	33F05	51.38	7/07/2023	6/07/2026	Kal Malhi
2777407	Active	33F05	51.37	7/07/2023	6/07/2026	Kal Malhi
2777408	Active	33F05	51.37	7/07/2023	6/07/2026	Kal Malhi
2777409	Active	33F05	51.36	7/07/2023	6/07/2026	Kal Malhi
2777410	Active	33F05	51.36	7/07/2023	6/07/2026	Kal Malhi
2777411	Active	33F05	51.36	7/07/2023	6/07/2026	Kal Malhi
2777412	Active	33F05	51.36	7/07/2023	6/07/2026	Kal Malhi
2777413	Active	33F05	51.36	7/07/2023	6/07/2026	Kal Malhi
2777414	Active	33F05	51.36	7/07/2023	6/07/2026	Kal Malhi
2777415	Active	33F05	51.35	7/07/2023	6/07/2026	Kal Malhi
2777416	Active	33F05	51.34	7/07/2023	6/07/2026	Kal Malhi
2777417	Active	33F05	51.33	7/07/2023	6/07/2026	Kal Malhi
2777418	Active	33F05	51.32	7/07/2023	6/07/2026	Kal Malhi
2777419	Active	33F06	51.38	7/07/2023	6/07/2026	Kal Malhi
2777420	Active	33F06	51.38	7/07/2023	6/07/2026	Kal Malhi
2777421	Active	33F06	51.37	7/07/2023	6/07/2026	Kal Malhi
2777422	Active	33F06	51.37	7/07/2023	6/07/2026	Kal Malhi
2777423	Active	33F06	51.36	7/07/2023	6/07/2026	Kal Malhi
2777424	Active	33F06	51.36	7/07/2023	6/07/2026	Kal Malhi
2777425	Active	33F06	51.35	7/07/2023	6/07/2026	Kal Malhi
2777426	Active	33F06	51.35	7/07/2023	6/07/2026	Kal Malhi
2777427	Active	33F06	51.34	7/07/2023	6/07/2026	Kal Malhi
2777428	Active	33F06	51.34	7/07/2023	6/07/2026	Kal Malhi
2777429	Active	33F06	51.34	7/07/2023	6/07/2026	Kal Malhi
2777430	Active	33F06	51.34	7/07/2023	6/07/2026	Kal Malhi
2777431	Active	33F06	51.34	7/07/2023	6/07/2026	Kal Malhi
2777432	Active	33F06	51.34	7/07/2023	6/07/2026	Kal Malhi
2777433	Active	33F06	51.34	7/07/2023	6/07/2026	Kal Malhi
2777434	Active	33F06	51.33	7/07/2023	6/07/2026	Kal Malhi
2777435	Active	33F06	51.33	7/07/2023	6/07/2026	Kal Malhi
2777436	Active	33F06	51.33	7/07/2023	6/07/2026	Kal Malhi
2777437	Active	33F06	51.33	7/07/2023	6/07/2026	Kal Malhi
2777438	Active	33F06	51.33	7/07/2023	6/07/2026	Kal Malhi
2777439	Active	33F06	51.33	7/07/2023	6/07/2026	Kal Malhi
2777440	Active	33F06	51.33	7/07/2023	6/07/2026	Kal Malhi
2777441	Active	33F06	51.33	7/07/2023	6/07/2026	Kal Malhi
2777442	Active	33F06	51.33	7/07/2023	6/07/2026	Kal Malhi

Title No.	Status	NTS Sheet	Area_Ha	Registration	Expiry	Title Holder
2777443	Active	33F06	51.33	7/07/2023	6/07/2026	Kal Malhi
2777444	Active	33F06	51.32	7/07/2023	6/07/2026	Kal Malhi
2777445	Active	33F06	51.32	7/07/2023	6/07/2026	Kal Malhi
2777446	Active	33F06	51.32	7/07/2023	6/07/2026	Kal Malhi
2777447	Active	33F06	51.32	7/07/2023	6/07/2026	Kal Malhi
2777448	Active	33F06	51.32	7/07/2023	6/07/2026	Kal Malhi
2777449	Active	33F06	51.32	7/07/2023	6/07/2026	Kal Malhi
2777450	Active	33F06	51.32	7/07/2023	6/07/2026	Kal Malhi
2777451	Active	33F06	51.32	7/07/2023	6/07/2026	Kal Malhi
2777452	Active	33F06	51.32	7/07/2023	6/07/2026	Kal Malhi
2777453	Active	33F06	51.32	7/07/2023	6/07/2026	Kal Malhi
2777454	Active	33F06	51.32	7/07/2023	6/07/2026	Kal Malhi
2777455	Active	33F06	51.31	7/07/2023	6/07/2026	Kal Malhi
2777456	Active	33F06	51.31	7/07/2023	6/07/2026	Kal Malhi
2777457	Active	33F06	51.31	7/07/2023	6/07/2026	Kal Malhi
2777458	Active	33F06	51.31	7/07/2023	6/07/2026	Kal Malhi
2777459	Active	33F06	51.31	7/07/2023	6/07/2026	Kal Malhi
2777460	Active	33F06	51.31	7/07/2023	6/07/2026	Kal Malhi
2777461	Active	33F06	51.31	7/07/2023	6/07/2026	Kal Malhi
2777462	Active	33F06	51.30	7/07/2023	6/07/2026	Kal Malhi
2777463	Active	33F06	51.30	7/07/2023	6/07/2026	Kal Malhi
2777464	Active	33F06	51.30	7/07/2023	6/07/2026	Kal Malhi
2777465	Active	33F06	51.30	7/07/2023	6/07/2026	Kal Malhi
2777466	Active	33F06	51.30	7/07/2023	6/07/2026	Kal Malhi

Appendix 2 - Tenement Schedule - Australia

State	Authority	Phase	Name	Principal Holder	Holding	Expiry	Area
WA	E 28/2999	Current	Stallion REE Uranium	Bow Island Resources Pty Ltd	100	25-Feb-2026	6 Blocks
NSW	EL9235(1992)	Current	Windfall Sb	Bow Island Resources Pty Ltd	100	26-Jul-2022	78 Units
NSW	EL9512	Granted	Magwood Sb	Bow Island Resources Pty Ltd; JM Geo Pty Ltd	90	23-Jan-2029	54 Units
WA	E 74/689	Current	Phillips River Lithium	Target Metals Pty Ltd	100	10-Nov-2026	8 Blocks
WA	E 74/705	Current	Phillip River Lithium	Target Metals Pty Ltd	100	19-Jan-2027	7 Blocks
WA	E 70/5980	Current	Bridgetown Lithium	Target Metals Pty Ltd	100	09-Feb-2027	7 Blocks
WA	E 70/5981	Current	Bridgetown Lithium	Target Metals Pty Ltd	100	09-Feb-2027	4 Blocks
WA	E 28/3241	Current	Stallion North	Summit Minerals Limited	100	13-Mar-2028	43 Blocks
WA	E 28/3251	Application	Highway South	Summit Minerals Limited	100		17 Blocks
WA	E 31/1350	Application	Princess Bore REE	Summit Minerals Limited	100		42 Blocks
QLD	EPM28647	Application	Neardie Sb	Summit Minerals Limited	100		14 Blocks

Appendix 3 – Research License Schedule - Morocco

Licence	Holder/Applicant	Third-Party Agreements and other notes
EL 353 87 50	Ashgill Morocco Ltd	None
EL 353 87 51	Ashgill Morocco Ltd	None
EL 353 87 52	Ashgill Morocco Ltd	None
EL 353 87 54	Ashgill Morocco Ltd	None
EL 353 87 58	Ashgill Morocco Ltd	None
EL 353 87 59	Ashgill Morocco Ltd	None



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Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Summit Minerals Limited

ABN

24 655 401 675

Quarter ended ("current quarter")

June 2023

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (12 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers		
1.2 Payments for		
(a) exploration & evaluation	(469)	(1,220)
(b) development		
(c) production		
(d) staff costs		
(e) administration and corporate costs	(128)	(683)
1.3 Dividends received (see note 3)		
1.4 Interest received	26	66
1.5 Interest and other costs of finance paid		
1.6 Income taxes paid		
1.7 Government grants and tax incentives		
1.8 Other (provide details if material)		
1.9 Net cash from / (used in) operating activities	(571)	(1,837)

2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities		
(b) tenements	(195)	(195)
(c) property, plant and equipment		
(d) exploration & evaluation		
(e) investments		
(f) other non-current assets		

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities		
	(b) tenements	237	237
	(c) property, plant and equipment		
	(d) investments		
	(e) other non-current assets		
2.3	Cash flows from loans to other entities		
2.4	Dividends received (see note 3)		
2.5	Other (provide details if material)		
2.6	Net cash from / (used in) investing activities	42	42

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)		4,697
3.2	Proceeds from issue of convertible debt securities		
3.3	Proceeds from exercise of options		
3.4	Transaction costs related to issues of equity securities or convertible debt securities		(496)
3.5	Proceeds from borrowings		
3.6	Repayment of borrowings		
3.7	Transaction costs related to loans and borrowings		
3.8	Dividends paid		
3.9	Other (provide details if material)	-	(747)
3.10	Net cash from / (used in) financing activities	-	3,454

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	2,989	801
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(571)	(1,837)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	42	42
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	3,454

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	2,460	2,460

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	510	739
5.2	Call deposits	1,950	2,250
5.3	Bank overdrafts		
5.4	Other (provide details)		
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	2,460	2,989

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	112
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<p><i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i></p> <p>Fees include Salaries, Director Fees and Consulting Fees to Executive Director and Non-Executive Directors</p>		

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities		
7.2 Credit standby arrangements		
7.3 Other (please specify)		
7.4 Total financing facilities		
7.5 Unused financing facilities available at quarter end		
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(571)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(571)
8.4 Cash and cash equivalents at quarter end (item 4.6)	2,460
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	2,460
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	4.3
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: N/A	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: N/A	

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

31 July 2023

Date:

Authorised by: The Board
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.