

ASX Announcement | 31 July 2023

Quarterly Activities Report – 30 June 2023

Highlights

- Two highly prospective and synergistic assets acquired in the heart of the James Bay region
- All permits in place for exploration to commence at both projects as soon as conditions permit

Wapistan Lithium Project – Québec, Canada

- Completion of the acquisition of the large-scale 107km² Wapistan Lithium Project, located just 10km east of Q2 Metals' Mia Lithium Project (TSX-V: QTWO)¹ and Ophir Gold's Radis Lithium Project (TSX-V: OPHR)²
- Recent exploration at these nearby properties has confirmed the presence of spodumene-hosted lithium mineralisation in the Yasinski Greenstone Belt, elevating the potential for similar occurrences at Wapistan

Express Lithium Project – Québec, Canada

- Completion of the acquisition of the 73.5km² Express Lithium Project, located just 12km southeast of Allkem's James Bay Deposit (ASX: AKE; 37.2Mt @ 1.3% Li₂O)³
- Interpretation of high-resolution aerial and satellite photography completed
- Four high priority target areas for lithium mineralisation with widespread outcrop were identified by the Company's technical consultants, Dahrouge Geological Consulting
- Recent drill intercepts announced by Brunswick Exploration (TSX-V: BRW)⁴ at their Anatacau West Project, located 8km to the northwest, included 26.5m @ 1.51% Li₂O; and rockchip results (19 samples ranging from 1.2% to 3.8% Li₂O) at the Anais showing at their Anatacau Main Project provide further evidence of the fertility of the immediate area

Corporate

- Completion of share placement to raise A\$3 million for completion of Acquisition of Express Lithium Project
- Completion of share placement to raise A\$1.1 million for completion of Acquisition of Wapistan Lithium Project

¹ See Q2 Metals (TSX-V: QTWO) News Releases released 21 December 2022 and 29 June 2023

² See Ophir Gold Corp (TSX-V: OPHR) News Releases released 14 March 2023 and 29 June 2023

³ Probable Ore Reserve of 37.2Mt @ 1.3% Li₂O, See Allkem (ASX: AKE) ASX Feasibility Study announcement released 21 December 2021

⁴ See Brunswick Exploration (TSX-V: BRW) News Releases released 24 May, 13 July & 20 July 2023

A\$0.25
Share Price

\$30M
Market Cap

\$2.60 million (30 June 2023)
Cash at Bank

CAPITAL STRUCTURE

111,351,974
Shares on Issue

21,299,500
Unlisted Options

23,500,000
Performance Rights

BOARD AND MANAGEMENT

Felicity Repacholi-Muir
Managing Director

Simon Andrew
Non-Executive Chair

Amanda Burgess
Non-Executive Director &
Company Secretary

CONTACT DETAILS

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Recharge Metals Limited (**ASX: REC**) (**Recharge, REC** or the **Company**) is pleased to provide a quarterly activities and cashflow report for the period ending 30 June. During the quarter, the Company completed the acquisitions of the Express Lithium Project and the Wapistan Lithium Project in the prolific James Bay Region of Québec, Canada. The two projects are located just 120km apart, providing the opportunity to work on the two projects simultaneously.

Recharge identified four high priority target areas through a generative exploration program at the Express Lithium Project and has commenced the compilation of all available data over the Wapistan Lithium Project to enable a similar compilation and ranking of targets.

Commenting on the June quarter, Recharge Managing Director Felicity Repacholi-Muir said:

"The June quarter truly was a transformation quarter for the Company. Recharge completed the acquisition of not one, but two lithium projects within an area emerging as a world-class lithium province. The acquisition of the "belt-scale" Wapistan Project has increased our landholding to over 180km² in the prolific James Bay Region.

We eagerly await safe working conditions so that we can commence our boots-on-ground exploration work at both the Express and Wapistan Lithium Projects alongside the highly respected Dahrouge Geological Consulting team."

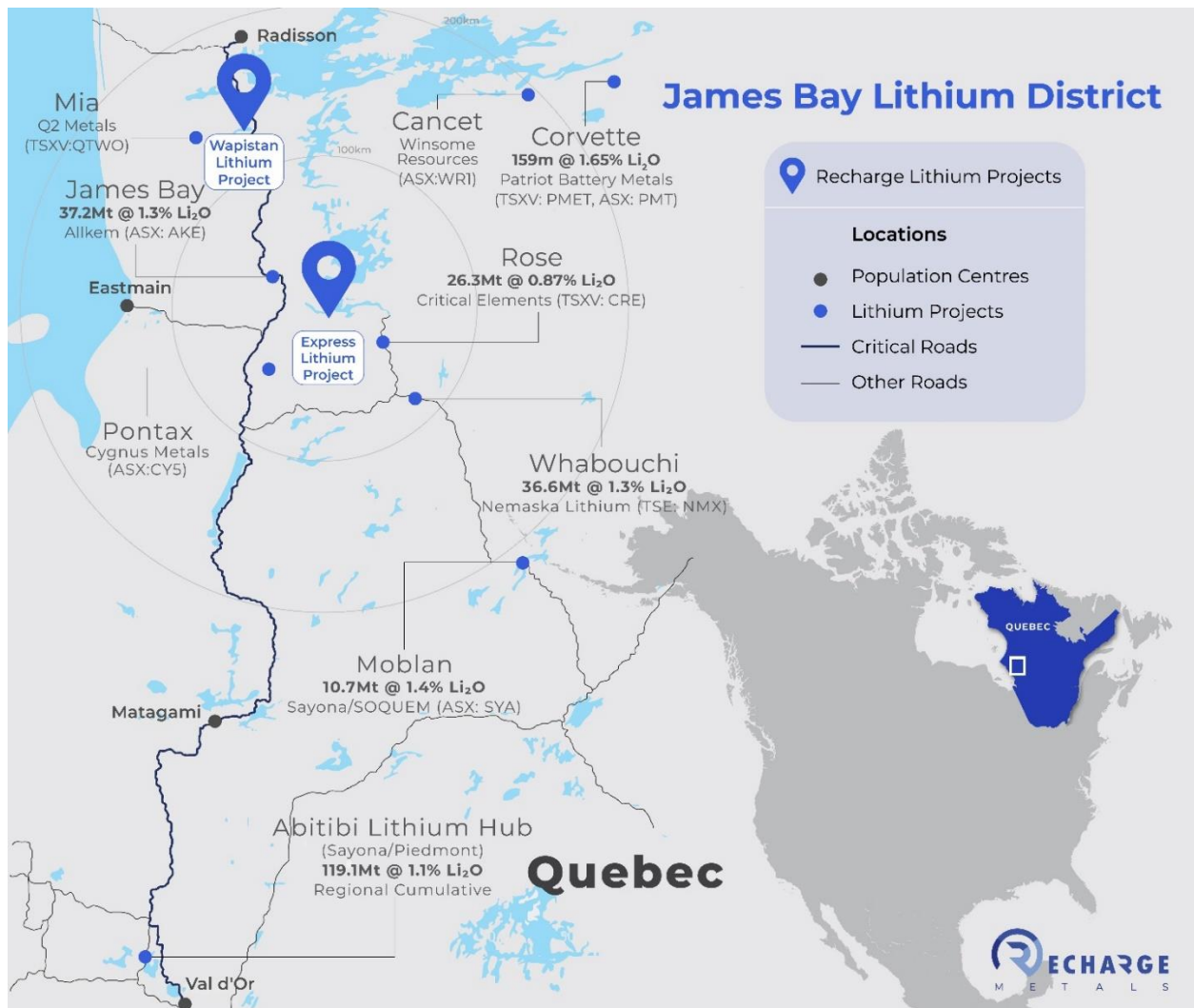


Figure 1: Recharge's Lithium Project locations within James Bay Region

WAPISTAN LITHIUM PROJECT – Québec, Canada

Summary

During the quarter, Recharge completed the acquisition of 100% ownership of 219 mineral claims over two claim areas in the prolific James Bay Region of Québec, Canada, together forming the **Wapistan Lithium Project** (refer ASX Announcements 14 June 2023 and 27 June 2023).

The Wapistan Lithium Project covers a significant area of 107.2km² in the northwestern portion of the James Bay Region. As per Figure 2, the Wapistan Lithium Project is located 10km east of the Mia Lithium Project (owned by Q2 Metals; TSXV: QTWO)¹ and the Radis Lithium Project (owned by Ophir Gold Corp; TSXV: OPHR)². Recent exploration has confirmed the presence of spodumene-hosted lithium occurrences at both projects:

- At **Mia**, 3 grab samples were taken to verify 2021 - 2022 results at the Mia Prospect (18 grab samples averaging 2.65% Li₂O) and returned 2.73%, 2.05% and 0.55% Li₂O. 3 grab samples were taken to verify 2022 results at the Carte Prospect (3 grab samples averaging 1.65% Li₂O) and returned 2.01%, 1.57% and 1.04% Li₂O⁵.
- At **Radis**, outcrop samples were reported from the Chou Prospect (3 samples; 2.33%, 1.68 % and 1.17% Li₂O) and the Navet Prospect (1 sample; 1.26% Li₂O). Ophir also reported the identification of a previously unsampled 300ft x 70ft (91m x 21m) spodumene-bearing zone in historical literature⁶.

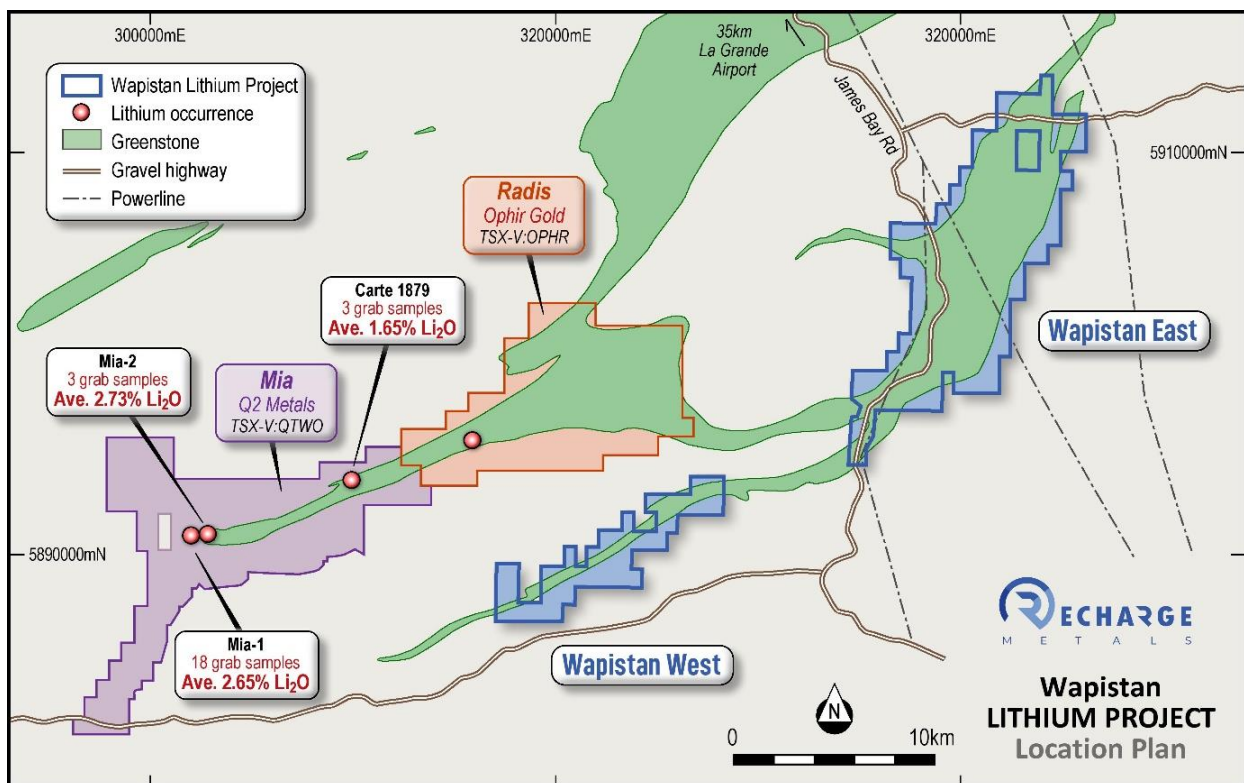


Figure 2: Wapistan Lithium Project location and Regional Lithium Occurrences

The identification of such zones in historical reports provides significant encouragement to the Company as it commences its own phase of research, data compilation and target generation for Wapistan. No lithium targeting, or exploration has been carried out previously on the Wapistan Lithium Project, with all exploration to date focusing on gold and other metals.

⁵ See Q2 Metals (TSX-V: QTWO) News Release released 29 June 2023

⁶ See Ophir Gold Corp (TSX-V: OPHR) News Release released 29 June 2023

However, substantive exploration has taken place on the property, including field mapping, surface sampling and geophysical surveys, all of which are available for review.

The Company is currently compiling all available data such as high-resolution satellite imagery and open file geophysical data to integrate with the historical datasets, this will enable the compilation and ranking of targets within the Wapistan Lithium Project.

Location

The James Bay Road (State Route 109) runs through the Wapistan East block, extending north to Radisson and south to Matagami, where it connects to Quebec's regional road and railway network (refer Figure 2). Established access roads link Wapistan West to Wapistan East and provides year-round access in and around the western block. The Project is located approximately 80 km east of the Cree community of Wemindji in the Eeyou Itschee Territory.

The regional La Grande Airport, located approximately 25km south of Radisson and 40km to the north of the Project, provides access to major cities throughout Quebec with regularly scheduled flights. Hydro-Québec powerlines run through the Wapistan East block.

Due to the excellent access and infrastructure at the Project it is anticipated that exploration activities will be able to commence relatively quickly after the restrictions are lifted. With the James Bay Road (State Route 109) running through the Wapistan East block, and established access roads providing year-round access in and around the western block (Figure 2), the requirement for helicopter-supported exploration is minimized which will be a significant advantage given the number of commitments helicopters in the area already have for the shortened field season.

Geology

The Wapistan Lithium Project is located within the Archaean Superior Province of the Canadian Shield, which hosts some of the most significant lithium resources in the world. The majority of the spodumene-bearing LCT-style pegmatites in the James Bay region are hosted within greenstone belt rock types. The Wapistan Project overlies Yasinski Group "greenstones", comprising mafic volcanic rocks interlayered with intermediate to felsic volcanic and pyroclastic rocks as well as volcano-sedimentary and metasedimentary rocks.

The Yasinski greenstones also host spodumene-bearing pegmatites at the adjacent Mia Lithium Project (Q2 Metals; TSX-V: QTWO) and the Radis Lithium Project (Ophir Gold Corp; TSX-V: OPHR). As summarised above, Q2 Metals has identified an 8-km long lithium trend where numerous occurrences of spodumene pegmatites have been sampled at a reconnaissance-scale as detailed, while Ophir has identified lithium mineralisation correlating to reported lithium and pegmatite occurrences from historical exploration⁷.

The Wapistan East Property is underlain by approximately 20 kilometres of Yasinski Group greenstones, while the Wapistan West property is underlain by approximately 11 kilometres of Yasinski Group greenstones. A small number of pegmatites intrusions are mentioned in the provincial SIGEOM database on or close to the Project.

Recharge has undertaken a thorough internal geological review of all available geological data from the Wapistan Lithium Project. No lithium focused exploration has occurred on the Wapistan Lithium Project, therefore initial exploration will utilise LIDAR and orthophotos to delineate target areas for field appraisal.

⁷ See Ophir Gold Corp (TSX-V: OPHR) News Release released 14 March 2023

EXPRESS LITHIUM PROJECT – Québec, Canada

Summary

During the quarter, the Company finalised the agreement to acquire 100% ownership of 139 mineral claims over two contiguous blocks in the prolific James Bay Region of Québec, Canada, forming the Express Lithium Project (refer ASX Announcement 4 May 2023). The Company progressed the Express Lithium Project through the completion of a generative exploration program which identified four high priority target areas (refer ASX Announcement 29 May 2023).

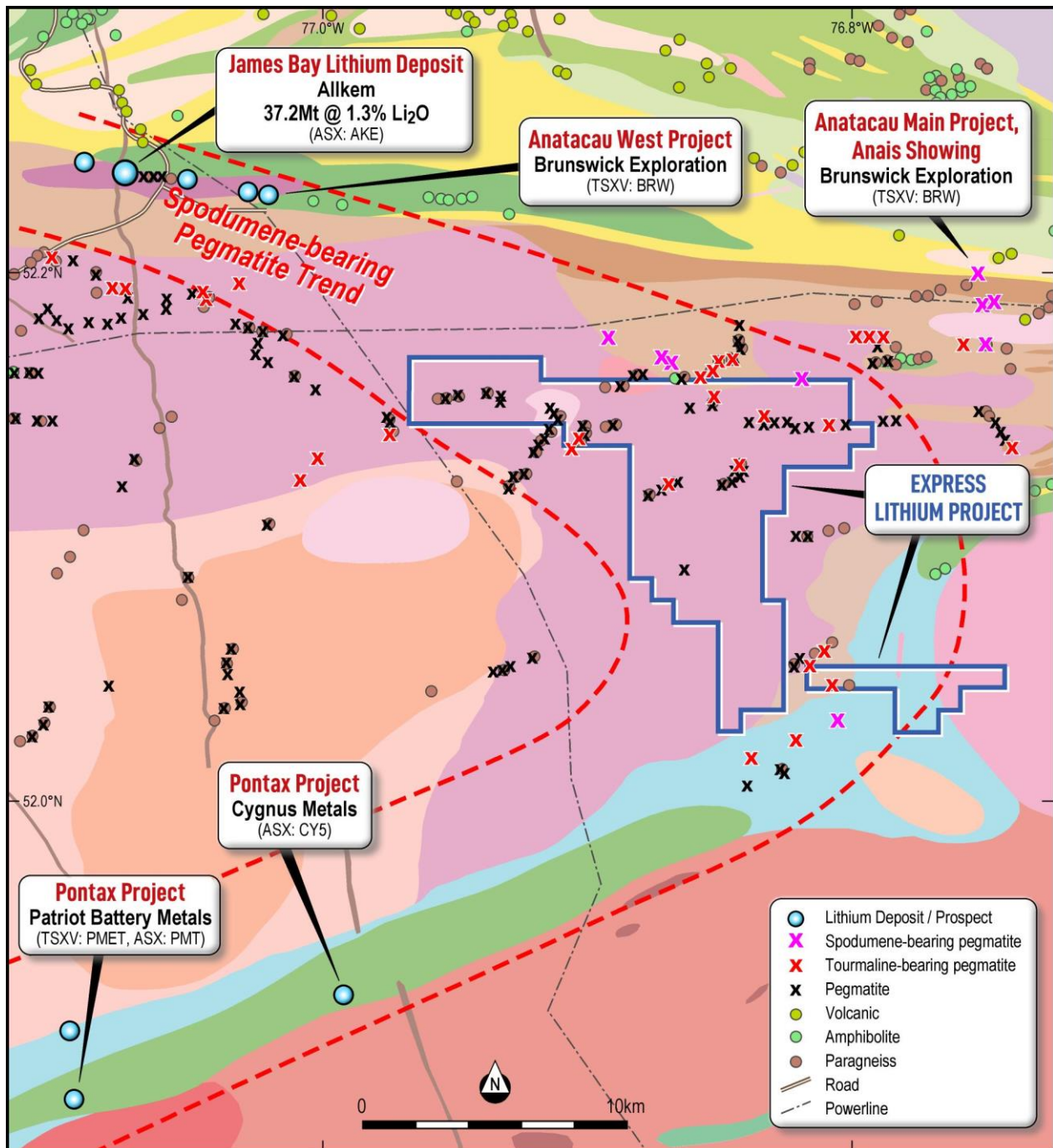


Figure 3: Express Lithium Project Boundary with Regional Geology
Refer ASX Announcement of 15th March 2023 for full details of mapped pegmatites

The Express Lithium Project covers a significant project area of 73.5km² in the heart of the James Bay Region and is host to several known pegmatite outcrops. The Express Lithium Project is located approximately 12km southeast of Allkem's James Bay Deposit (ASX: AKE; 37.2Mt @ 1.3% Li₂O)⁸, 15km northeast of Cygnus Metals' Pontax Lithium Project (ASX: CY5)⁹, lies between Brunswick Exploration's (TSX-V: BRW) Anatacau West and Anatacau Main Projects who have recently announced drill intercepts at their Anatacau West Project and significant rockchip results at their Anais showing within the Anatacau Main Project. The area is developing into one of the most endowed lithium terranes in the world, even though minimal modern exploration has been seen over the past 20 years.

The Express Lithium Project is surrounded by significantly advanced lithium projects (refer Figure 1) and is supported by well-established towns, sealed roads, hydro-generated power, and airports. The Express Project is situated 8km off the James Bay Road (State Route 109) and adjacent to Hydro-Québec powerlines.

DG Resource Management Ltd (**DGRM**) is the vendor of the Express Lithium Project and previously identified, acquired, and vended the potentially world-class Corvette Property, owned by Patriot Battery Metals (TSX-V: PMET, ASX: PMT), which has returned significant drill intercepts this year including 156.9m @ 2.12% Li₂O at the CV5 Pegmatite¹⁰. DGRM identified the Express Lithium Project as being prospective for lithium after reviewing pegmatite occurrences within favourable host rocks throughout the region with the appropriate indicator-mineralogy for hosting spodumene-bearing pegmatites.

Four Priority Target Areas Identified

During the quarter, Recharge announced results from the generative exploration program completed over the Express Lithium Project (refer ASX Announcement 29 May 2023).

Recharge acquired high resolution aerial and satellite imagery over the Express Lithium Project, which was subsequently interpreted by Dahrouge Geological Consulting (**Dahrouge Geological**), the highly experienced geological consulting firm with many years of experience exploring the James Bay region.

The photo interpretation revealed a significant area of outcrop within the project area containing a substantial number of targets which are interpreted as potentially representing outcropping lithium-bearing pegmatites. These outcropping areas also include the historically mapped pegmatites on the project area (refer ASX Announcement 15 March 2023).

Four high priority targets were defined covering areas with the greatest proportion of interpreted outcrop as well as the largest concentration of interpreted pegmatite targets. These are ranked to have the greatest potential to host lithium-bearing pegmatites. Target areas are shown on Figure 4, with Figures 5 and 6 showing these targets in detail.

Targets 1 and 2 are oriented WNW-ESE and Targets 3 and 4 are oriented NE-SW. Both these orientations match the regional structural trend at Express, which wraps around an intrusive body to the west of the Project. Target 1 is directly on trend with lithium-bearing pegmatites at the Anatacau West Project (Brunswick Exploration; TSX-V: BRW) and Target 4 is directly on trend with lithium bearing pegmatites at the Pontax Project (Cygnus Metals; ASX: CY5).

Brunswick Exploration has recently announced drill intercepts of up to 26.5m @ 1.51% Li₂O at their Anatacau West Project.¹¹ Brunswick state that they have intercepted at least two continuous, distinct spodumene-bearing pegmatites. The regional geology and historically mapped pegmatites are illustrated in Figure 3.

⁸ See Allkem (ASX: AKE) ASX Feasibility Study announcement released 21 December 2021; Probable Ore Reserve of 37.2Mt @ 1.3% Li₂O,

⁹ See Cygnus Metals (ASX: CY5) ASX announcement released 29 July 2022

¹⁰ See Patriot Battery Metals (TSX-V: PMET, ASX: PMT) ASX announcement released 19 January 2023

¹¹ See Brunswick Exploration (TSX-V: BRW) News Release released 24 May, 13 July & 20 July 2023

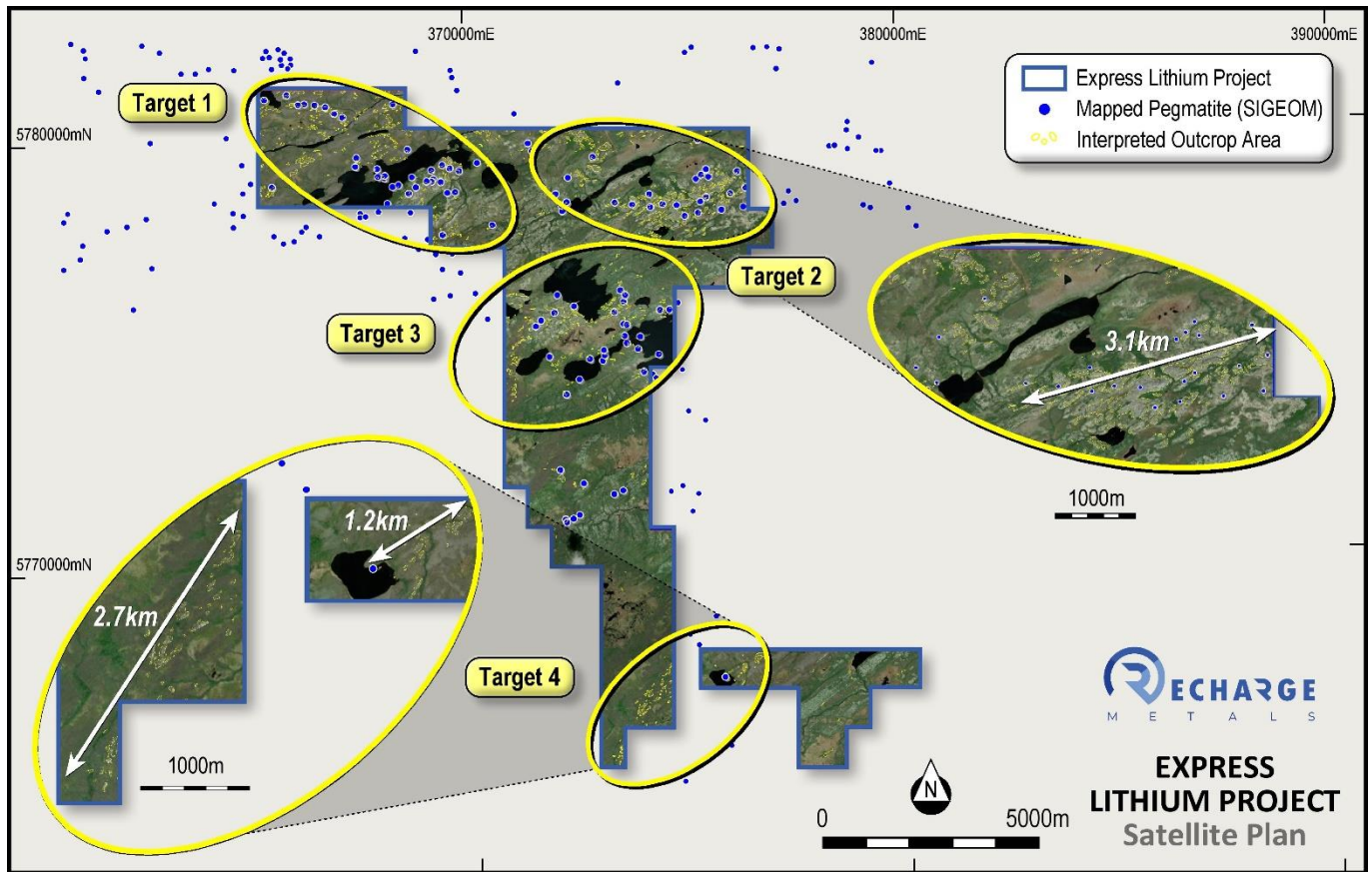


Figure 4: Interpreted outcrop areas at the Express Lithium Project, refer Figures 5 & 6 for additional information

The target areas defined by satellite photography were consistent with the targets defined by spectral analysis (refer ASX Announcement 18 May 2023) and the two datasets have been integrated in the target generation process. An initial ranking exercise has been completed to enable detailed logistical planning for the Company's forthcoming field work including helicopter flight plans, landing points and sampling / mapping traverses.

Dahrouge Geological has secured a geological field team, helicopter, accommodation, and all other field requirements for the forthcoming summer field season. On ground exploration will include detailed geological mapping and sampling of the priority target areas detailed above to confirm the presence and geochemistry of the lithologies present. Diamond drilling will be subsequently completed on key lithium targets identified from the mapping and geochemical sampling.

Further datasets such as aeromagnetic data (from open file and historical surveys) and LIDAR data are planned to be acquired and interpreted to further refine the target areas and aid target ranking.

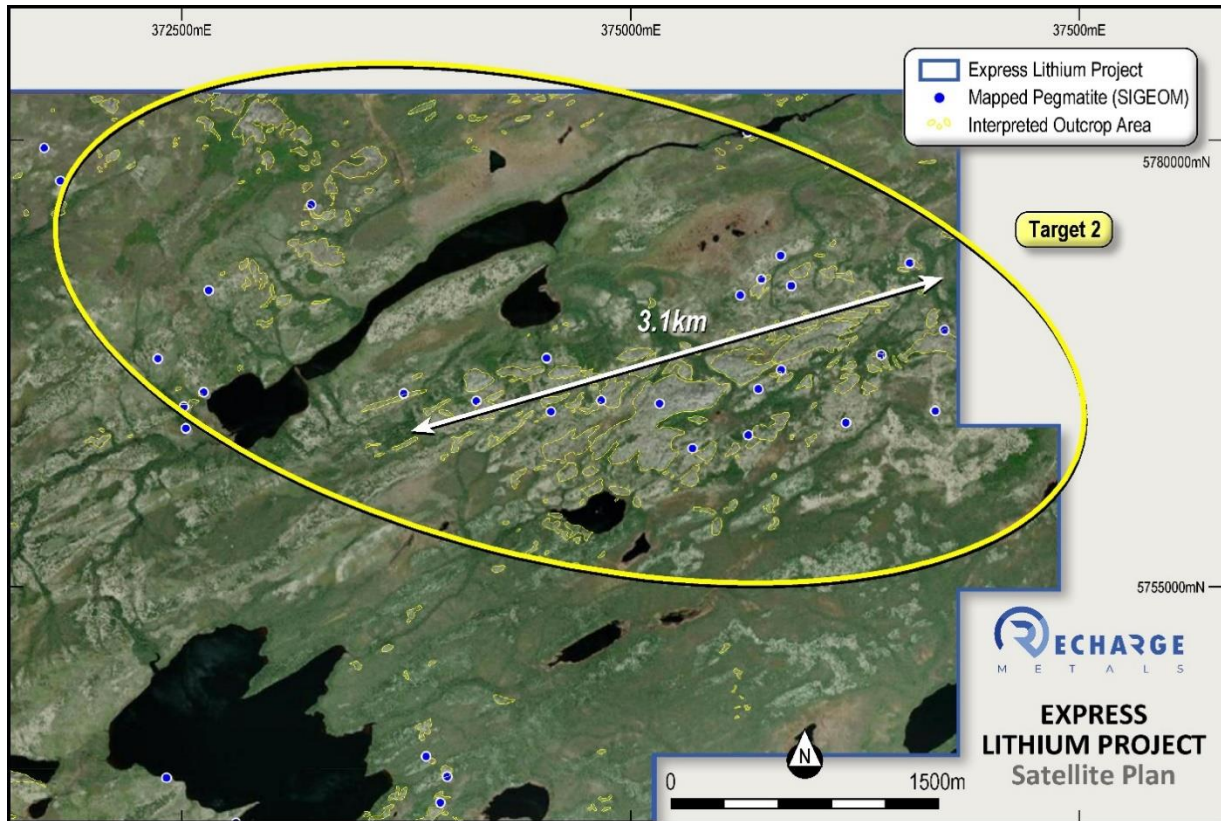


Figure 5: Interpreted outcrop areas in the southern of the Express Lithium Project at Target 2

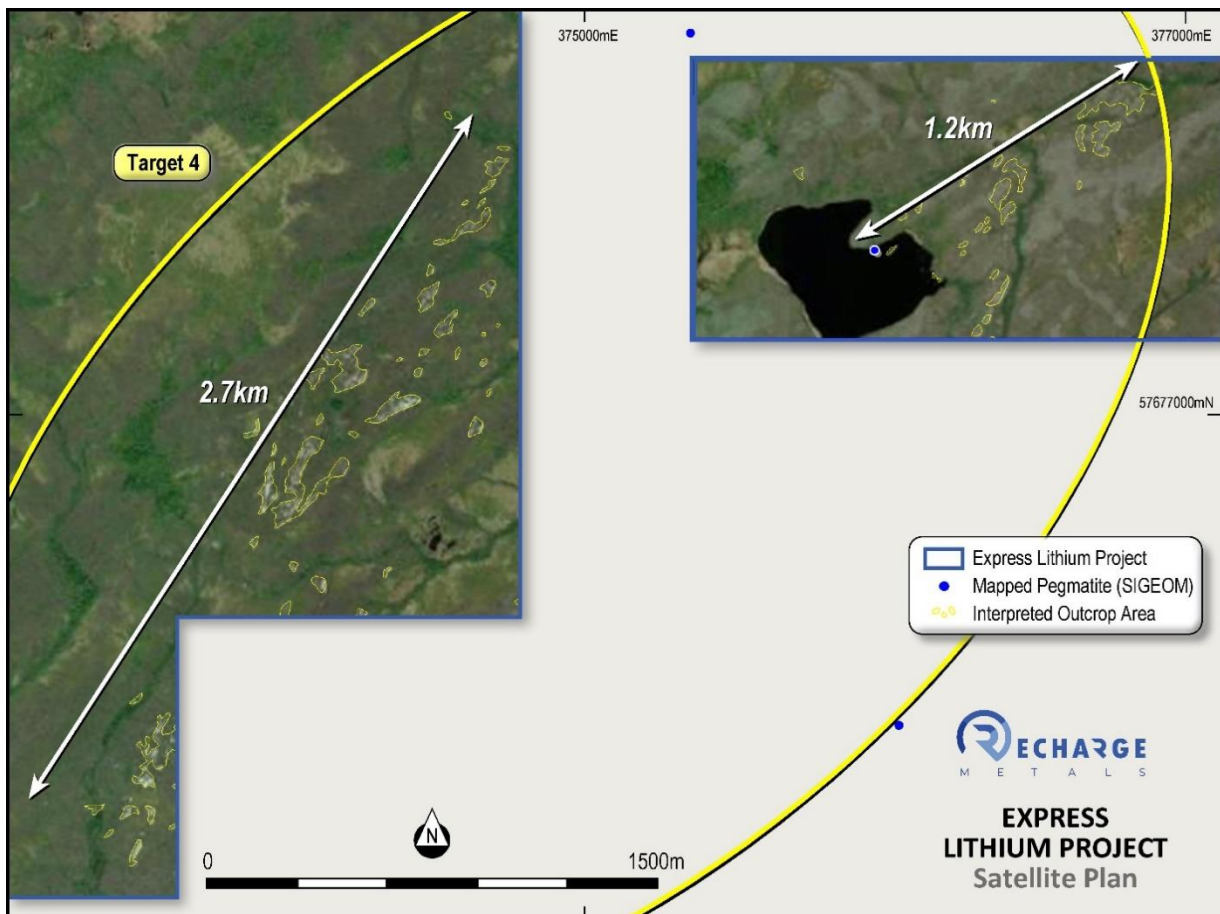


Figure 6: Interpreted outcrop areas in the southern of the Express Lithium Project at Target 4

CORPORATE

Cash Position

As at 30 June 2023, Recharge held \$2,593,839 in cash (31 Mar 2023 \$390,088). The current cash at bank is approximately \$2,353,279. For further movements in cash during the quarter, refer to Appendix 5B.

Related party payments for the quarter, as outlined in the Appendix 5B at section 6.1 and 6.2, total \$142,911 and \$15,000 respectively, which includes amounts paid to directors including director's fees and statutory superannuation.

Exploration and Evaluation Expenditure capitalised during the quarter ended 30 June 2023 was \$95,304.

Placement Completed 4 May 2023 for the Acquisition of Express Lithium Project

Recharge completed a placement to raise A\$3 million through the issue of 30 million new fully paid ordinary shares at a price of \$0.10 per share to fund the acquisition and exploration of the Express Lithium Project. The shares were issued to sophisticated and professional investors without disclosure under section 708 of the Corporations Act. The issue of the shares was conditional upon shareholder approval for the placement and completion of the acquisition which was finalized on 4 May 2023. The shares rank equally with existing fully paid ordinary shares in the Company.

Material terms of Acquisition – Express Lithium Project

Recharge completed the successful acquisition of Express Lithium Project on the below terms:

- (a) **Consideration:**
- (i) C\$250,000;
 - (ii) 22,500,000 fully paid ordinary shares in Recharge and 6,187,500 options to acquire shares in Recharge (exercisable at A\$0.20 each on or before 3 years from the date of issue);
 - (iv) 22,500,000 performance rights vesting into shares in Recharge on a 1:1 basis subject to satisfaction of the following milestones:
 - (A) 5,000,000 vest into shares where Recharge announces results of rock chip sampling undertaken at Express of at least 5 rock chips with grade of at least 1.00% Li₂O within 4 years of completion;
 - (B) 7,500,000 vest into shares where Recharge achieves either (a) a drilled intercept of at least 5m @ 1.00% Li₂O representing lithium mineralisation; or (b) announces a surface channel sample interval of at least 5m of 1.00% Li₂O at Express within 4 years of completion; and
 - (C) 10,000,000 vest into shares where Recharge delineates a JORC compliant Mineral Resource of 10Mt with grade of at least 1.00% Li₂O at Express, as verified by an independent competent person under the JORC Code 2012, within 4 years of completion.
- The issue of the consideration shares, consideration options and performance rights to the Vendors (who are unrelated parties of Recharge) was subject to shareholder approval in terms of ASX Listing Rule 7.1.
- (b) **Voluntary Escrow:** 35% of the consideration shares are subject to a voluntary escrow period of 6 months from completion, 40% of the consideration shares are subject to a voluntary escrow period of 12 months from completion and 25% of the consideration shares are freely tradeable.
- (c) **Conditions:** Recharge having obtained all necessary shareholder, third-party and regulatory approvals required to complete the Acquisition.

- (d) **Royalty:**
- (i) Recharge granted DGRM a 2.75% gross smelter return royalty from revenue generated from production at Express effective from completion.
 - (ii) Recharge granted the right to buy-back the royalty from 2.75% to 2.00% for C\$2 million within first 2 years of completion or C\$4 million after the first 2 years of completion.
- (e) **Consulting Agreement:** Recharge entered into a geological consulting agreement with Dahrouge Geological Consulting Ltd (a related party of DGRM) on reasonable and standard commercial terms.

Placement completed 27 June 2023 for the acquisition of Wapistan Lithium Project

Recharge completed a placement to raise A\$1.1 million through the issue of 5,789,473 fully paid ordinary shares at an issue price of \$0.19 per share to fund the acquisition and exploration of the Wapistan Lithium Project. The shares were issued to sophisticated and professional investors without disclosure under section 708 of the Corporations Act on the 27 June 2023. The placement shares were issued utilising available placement capacity under Listing Rule 7.1A and rank equally with existing fully paid ordinary shares in the Company.

Material terms of Acquisition – Wapistan Lithium Project

Recharge completed the successful acquisition of the Wapistan Lithium Project from Rockland Resources Ltd (CSE: RKL, Rockland) on the below terms:

- (a) **Consideration:**
- (i) C\$500,000 in cash;
 - (ii) C\$200,000 in cash for payments made by Rockland in acquiring the Project; and
 - (iii) 5 million Recharge shares (50% of which are subject to 6 months' voluntary escrow) utilising available placement capacity under Listing Rule 7.1.
- (b) **Completion:** Recharge acquired 100% ownership of the mineral claims comprising the Wapistan Lithium Project once it has paid the Consideration referred to above.
- (c) **Deferred Payment:** Recharge is required to pay Rockland a deferred payment of C\$500,000 on or before 6 months from the date of completion of the Acquisition. The deferred payment funding will be assessed once Recharge has completed initial exploration works at Wapistan. It may be funded by a small equity placement at that time under Recharge's existing placement capacity.
- (d) **Buy-back right:** If Recharge fails to pay the deferred payment, Rockland has a right to buy-back 100% of the mineral claims for C\$1.00.
- (e) **Royalty:** Recharge granted a 2.0% net smelter return royalty on the Wapistan Lithium Project to Rockland. There is also an existing 2.0% NSR royalty held by an unrelated previous owner. Recharge may reduce the Rockland royalty to 1.0% by paying Rockland C\$500,000.

The agreement otherwise contains terms and conditions considered standard for an agreement of its type.

Capital Structure as at 30 June 2023

Description	Number
Fully paid ordinary shares*	111,351,974
Unlisted options exercisable at \$0.25 on or before 13 February 2024	3,000,000
Unlisted options exercisable at \$0.25 on or before 7 October 2024	5,712,000
Unlisted options exercisable at \$0.25 on or before 7 July 2024	400,000
Unlisted options exercisable at \$0.20 on or before 3 May 2026	6,187,500
Unlisted options exercisable at \$0.35 on or before 3 May 2026	1,000,000
Unlisted options exercisable at \$0.30 on or before 27 June 2026	2,500,000
Unlisted options exercisable at \$0.40 on or before 27 June 2026	2,500,000
Performance Rights*	23,500,000

* Includes 27,017,500 shares under voluntary escrow

**Refer to various 3B lodgments for performance rights terms and conditions

COMPLIANCE

For the purpose of Listing Rule 5.3.1, details of the Company's group exploration activities for the quarter, including any material developments or material changes in those activities, and a summary of the expenditure incurred on those activities is detailed above and below.

For the purpose of Listing Rule 5.3.2, the Company confirms that there were no mining production and development activities during the quarter by the Company or its subsidiaries.

Pursuant to Listing Rule 5.3.3, a full list of Mining Tenements held as at 30 June 2023 is included in Appendix 1. During the quarter, E59/2800, a tenement pertaining to the Brandy Hill South Project was granted. Subsequent to the end of the quarter, E70/5747 (Tampia East) was surrendered. As outlined above, the Company acquired both the Express Lithium Project and the Wapitstan Lithium Project during the quarter, all mineral claims relating to the projects are listed in Appendix 1.

Pursuant to Listing Rule 5.3.4, the Company provides the following comparison of its actual group expenditure on the individual items in the "use of funds" statement in its IPO prospectus since the date of its admission to ASX's official list on 11 October 2021 against the estimated expenditure on those items in the "use of funds" statement in the prospectus dated 10 August 2021 and an explanation of any material variances.

Use of Funds	Proposed Use of Funds ¹	Actual Use of Funds to 30 June 2023	Variance Under / (Over)
Exploration	2,560,000	3,081,614	(521,614)
Working capital	1,956,289	1,559,361	396,928
Vendor under Hyden Tenement sale	5,528	5,528	-
Stamp Duty	128,307	53,952	74,355
Costs of offer	600,083	656,124	(56,041)
Future acquisition costs	200,000	54,159	145,841
Total	5,450,207	4,919,350	39469

¹ Proposed Use of Funds is a statement of current intentions, investors should note that the allocation of funds set out in the table may change depending on a number of factors including the results of exploration, outcome of development activities, regulatory developments and market and general economic conditions.

This announcement has been authorised for release by the Board.

For further details, please contact:

Ms Felicity Repacholi-Muir
Managing Director
info@rechargemetals.com.au

Mr Alex Cowie
Media & Investor Relations
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Competent Person Statement

The information in this announcement that relates to Exploration Results is based on information compiled or reviewed by Ms Felicity Repacholi-Muir, a Competent Person who is a Director of the Company. Ms Repacholi-Muir is a Member of the Australian Institute of Geoscientists and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration, and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Ms Repacholi-Muir consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.

The Company confirms that it is not aware of any new information or data that materially affects the Exploration Results information included in this report from previous Company announcements, including Exploration Results extracted from the Company's Prospectus.

Forward Looking Statements

Some statements in this announcement regarding estimates or future events are forward-looking statements. Forward-looking statements include, but are not limited to, statements preceded by words such as "planned", "expected", "projected", "estimated", "may", "scheduled", "intends", "anticipates", "believes", "potential", "could", "nominal", "conceptual" and similar expressions. Forward-looking statements, opinions and estimates included in this announcement are based on assumptions and contingencies which are subject to change without notice, as are statements about market and industry trends, which are based on interpretations of current market conditions. Statements regarding plans with respect to the Company's mineral properties may also contain forward looking statements.

Forward-looking statements are provided as a general guide only and should not be relied on as a guarantee of future performance. Forward-looking statements may be affected by a range of variables that could cause actual results to differ from estimated results expressed or implied by such forward-looking statements. These risks and uncertainties include but are not limited to liabilities inherent in exploration and development activities, geological, mining, processing and technical problems, the inability to obtain exploration and mine licenses, permits and other regulatory approvals required in connection with operations, competition for among other things, capital, undeveloped lands and skilled personnel; incorrect assessments of prospectivity and the value of acquisitions; the inability to identify further mineralisation at the Company's tenements, changes in commodity prices and exchange rates; currency and interest rate fluctuations; various events which could disrupt exploration and development activities, operations and/or the transportation of mineral products, including labour stoppages and severe weather conditions; the demand for and availability of transportation services; the ability to secure adequate financing and management's ability to anticipate and manage the foregoing factors and risks and various other risks. There can be no assurance that forward-looking statements will prove to be correct.

Appendix 1 - Tenement Table: ASX Listing Rule 5.3.3

Mining tenement interest held at the end of the quarter and their location

Project	Title Number	Nature	Status	Recharge Ownership (at end of quarter)	Change in Ownership
Brandy Hill South, WA	E59/2181	Direct	Granted	100%	Nil
	E59/2560	Direct	Granted	100%	Nil
	E59/2587	Direct	Granted	100%	Nil
	E59/2588	Direct	Granted	100%	Nil
	E59/2636	Direct	Granted	100%	Nil
	E59/2647	Direct	Granted	100%	Nil
	E59/2773	Direct	Granted	100%	Nil
	E59/2800	Direct	Granted	100%	Nil
	P59/2182	Direct	Granted	100%	Nil
Tampia East, WA	E70/5747*	Direct	Granted	100%	Nil
Bohemia Downs, WA	E80/5574	Direct	Granted	100%	Nil
	E80/5575	Direct	Granted	100%	Nil
	E80/5576	Direct	Granted	100%	Nil
Express, Quebec	2631826	Transfer Pending	Granted	100%	N/A
	2631087	Transfer Pending	Granted	100%	N/A
	2631088	Transfer Pending	Granted	100%	N/A
	2631089	Transfer Pending	Granted	100%	N/A
	2631090	Transfer Pending	Granted	100%	N/A
	2631091	Transfer Pending	Granted	100%	N/A
	2631092	Transfer Pending	Granted	100%	N/A
	2631093	Transfer Pending	Granted	100%	N/A
	2631094	Transfer Pending	Granted	100%	N/A
	2631095	Transfer Pending	Granted	100%	N/A
	2631096	Transfer Pending	Granted	100%	N/A
	2631097	Transfer Pending	Granted	100%	N/A
	2631098	Transfer Pending	Granted	100%	N/A
	2631099	Transfer Pending	Granted	100%	N/A
	2631100	Transfer Pending	Granted	100%	N/A
	2631101	Transfer Pending	Granted	100%	N/A
	2631102	Transfer Pending	Granted	100%	N/A
	2631103	Transfer Pending	Granted	100%	N/A
	2631104	Transfer Pending	Granted	100%	N/A
	2631105	Transfer Pending	Granted	100%	N/A
	2631106	Transfer Pending	Granted	100%	N/A
	2631107	Transfer Pending	Granted	100%	N/A
	2631108	Transfer Pending	Granted	100%	N/A
	2631109	Transfer Pending	Granted	100%	N/A
	2631110	Transfer Pending	Granted	100%	N/A
	2631111	Transfer Pending	Granted	100%	N/A

Project	Title Number	Nature	Status	Recharge Ownership (at end of quarter)	Change in Ownership
	2631112	Transfer Pending	Granted	100%	N/A
	2631113	Transfer Pending	Granted	100%	N/A
	2631114	Transfer Pending	Granted	100%	N/A
	2631115	Transfer Pending	Granted	100%	N/A
	2631116	Transfer Pending	Granted	100%	N/A
	2631117	Transfer Pending	Granted	100%	N/A
	2631118	Transfer Pending	Granted	100%	N/A
	2631119	Transfer Pending	Granted	100%	N/A
	2631120	Transfer Pending	Granted	100%	N/A
	2631121	Transfer Pending	Granted	100%	N/A
	2631122	Transfer Pending	Granted	100%	N/A
	2631123	Transfer Pending	Granted	100%	N/A
	2631124	Transfer Pending	Granted	100%	N/A
	2631125	Transfer Pending	Granted	100%	N/A
	2631126	Transfer Pending	Granted	100%	N/A
	2631127	Transfer Pending	Granted	100%	N/A
	2631128	Transfer Pending	Granted	100%	N/A
	2631129	Transfer Pending	Granted	100%	N/A
	2631130	Transfer Pending	Granted	100%	N/A
	2631131	Transfer Pending	Granted	100%	N/A
	2631132	Transfer Pending	Granted	100%	N/A
	2631133	Transfer Pending	Granted	100%	N/A
	2631134	Transfer Pending	Granted	100%	N/A
	2631135	Transfer Pending	Granted	100%	N/A
	2631136	Transfer Pending	Granted	100%	N/A
	2631137	Transfer Pending	Granted	100%	N/A
	2631138	Transfer Pending	Granted	100%	N/A
	2631139	Transfer Pending	Granted	100%	N/A
	2631140	Transfer Pending	Granted	100%	N/A
	2631141	Transfer Pending	Granted	100%	N/A
	2631142	Transfer Pending	Granted	100%	N/A
	2631143	Transfer Pending	Granted	100%	N/A
	2631144	Transfer Pending	Granted	100%	N/A
	2631145	Transfer Pending	Granted	100%	N/A
	2631146	Transfer Pending	Granted	100%	N/A
	2631147	Transfer Pending	Granted	100%	N/A
	2631148	Transfer Pending	Granted	100%	N/A
	2631149	Transfer Pending	Granted	100%	N/A
	2631150	Transfer Pending	Granted	100%	N/A
	2631151	Transfer Pending	Granted	100%	N/A
	2631152	Transfer Pending	Granted	100%	N/A
	2631153	Transfer Pending	Granted	100%	N/A

Project	Title Number	Nature	Status	Recharge Ownership (at end of quarter)	Change in Ownership
	2631154	Transfer Pending	Granted	100%	N/A
	2631155	Transfer Pending	Granted	100%	N/A
	2631156	Transfer Pending	Granted	100%	N/A
	2631157	Transfer Pending	Granted	100%	N/A
	2631158	Transfer Pending	Granted	100%	N/A
	2631159	Transfer Pending	Granted	100%	N/A
	2631160	Transfer Pending	Granted	100%	N/A
	2631161	Transfer Pending	Granted	100%	N/A
	2631162	Transfer Pending	Granted	100%	N/A
	2631163	Transfer Pending	Granted	100%	N/A
	2631164	Transfer Pending	Granted	100%	N/A
	2631165	Transfer Pending	Granted	100%	N/A
	2631166	Transfer Pending	Granted	100%	N/A
	2631167	Transfer Pending	Granted	100%	N/A
	2631168	Transfer Pending	Granted	100%	N/A
	2631169	Transfer Pending	Granted	100%	N/A
	2631170	Transfer Pending	Granted	100%	N/A
	2631171	Transfer Pending	Granted	100%	N/A
	2631172	Transfer Pending	Granted	100%	N/A
	2631173	Transfer Pending	Granted	100%	N/A
	2631174	Transfer Pending	Granted	100%	N/A
	2631175	Transfer Pending	Granted	100%	N/A
	2631176	Transfer Pending	Granted	100%	N/A
	2631177	Transfer Pending	Granted	100%	N/A
	2631178	Transfer Pending	Granted	100%	N/A
	2631179	Transfer Pending	Granted	100%	N/A
	2631180	Transfer Pending	Granted	100%	N/A
	2631181	Transfer Pending	Granted	100%	N/A
	2631182	Transfer Pending	Granted	100%	N/A
	2631183	Transfer Pending	Granted	100%	N/A
	2631184	Transfer Pending	Granted	100%	N/A
	2631185	Transfer Pending	Granted	100%	N/A
	2631186	Transfer Pending	Granted	100%	N/A
	2631187	Transfer Pending	Granted	100%	N/A
	2631188	Transfer Pending	Granted	100%	N/A
	2631189	Transfer Pending	Granted	100%	N/A
	2631190	Transfer Pending	Granted	100%	N/A
	2631191	Transfer Pending	Granted	100%	N/A
	2631192	Transfer Pending	Granted	100%	N/A
	2631193	Transfer Pending	Granted	100%	N/A
	2631194	Transfer Pending	Granted	100%	N/A
	2631195	Transfer Pending	Granted	100%	N/A

Project	Title Number	Nature	Status	Recharge Ownership (at end of quarter)	Change in Ownership
	2631196	Transfer Pending	Granted	100%	N/A
	2631197	Transfer Pending	Granted	100%	N/A
	2631198	Transfer Pending	Granted	100%	N/A
	2631199	Transfer Pending	Granted	100%	N/A
	2631200	Transfer Pending	Granted	100%	N/A
	2631201	Transfer Pending	Granted	100%	N/A
	2631202	Transfer Pending	Granted	100%	N/A
	2631203	Transfer Pending	Granted	100%	N/A
	2631204	Transfer Pending	Granted	100%	N/A
	2631205	Transfer Pending	Granted	100%	N/A
	2631206	Transfer Pending	Granted	100%	N/A
	2631207	Transfer Pending	Granted	100%	N/A
	2631208	Transfer Pending	Granted	100%	N/A
	2631209	Transfer Pending	Granted	100%	N/A
	2631210	Transfer Pending	Granted	100%	N/A
	2631211	Transfer Pending	Granted	100%	N/A
	2631212	Transfer Pending	Granted	100%	N/A
	2631213	Transfer Pending	Granted	100%	N/A
	2631214	Transfer Pending	Granted	100%	N/A
	2631215	Transfer Pending	Granted	100%	N/A
	2631216	Transfer Pending	Granted	100%	N/A
	2631217	Transfer Pending	Granted	100%	N/A
	2631218	Transfer Pending	Granted	100%	N/A
	2631219	Transfer Pending	Granted	100%	N/A
	2631220	Transfer Pending	Granted	100%	N/A
	2631221	Transfer Pending	Granted	100%	N/A
	2631222	Transfer Pending	Granted	100%	N/A
	2631223	Transfer Pending	Granted	100%	N/A
	2631224	Transfer Pending	Granted	100%	N/A
Wapistan, Quebec	CDC 2429896	Transfer Pending	Granted	100%	N/A
	CDC 2429897	Transfer Pending	Granted	100%	N/A
	CDC 2429898	Transfer Pending	Granted	100%	N/A
	CDC 2429899	Transfer Pending	Granted	100%	N/A
	CDC 2429900	Transfer Pending	Granted	100%	N/A
	CDC 2429901	Transfer Pending	Granted	100%	N/A
	CDC 2429902	Transfer Pending	Granted	100%	N/A
	CDC 2429903	Transfer Pending	Granted	100%	N/A
	CDC 2429904	Transfer Pending	Granted	100%	N/A
	CDC 2429905	Transfer Pending	Granted	100%	N/A
	CDC 2429906	Transfer Pending	Granted	100%	N/A
	CDC 2429907	Transfer Pending	Granted	100%	N/A
	CDC 2429908	Transfer Pending	Granted	100%	N/A

Project	Title Number	Nature	Status	Recharge Ownership (at end of quarter)	Change in Ownership
	CDC 2429909	Transfer Pending	Granted	100%	N/A
	CDC 2429910	Transfer Pending	Granted	100%	N/A
	CDC 2429911	Transfer Pending	Granted	100%	N/A
	CDC 2429912	Transfer Pending	Granted	100%	N/A
	CDC 2429913	Transfer Pending	Granted	100%	N/A
	CDC 2429914	Transfer Pending	Granted	100%	N/A
	CDC 2429915	Transfer Pending	Granted	100%	N/A
	CDC 2429916	Transfer Pending	Granted	100%	N/A
	CDC 2429917	Transfer Pending	Granted	100%	N/A
	CDC 2429918	Transfer Pending	Granted	100%	N/A
	CDC 2429919	Transfer Pending	Granted	100%	N/A
	CDC 2429920	Transfer Pending	Granted	100%	N/A
	CDC 2429921	Transfer Pending	Granted	100%	N/A
	CDC 2429922	Transfer Pending	Granted	100%	N/A
	CDC 2429923	Transfer Pending	Granted	100%	N/A
	CDC 2429924	Transfer Pending	Granted	100%	N/A
	CDC 2429925	Transfer Pending	Granted	100%	N/A
	CDC 2429926	Transfer Pending	Granted	100%	N/A
	CDC 2429927	Transfer Pending	Granted	100%	N/A
	CDC 2429928	Transfer Pending	Granted	100%	N/A
	CDC 2429929	Transfer Pending	Granted	100%	N/A
	CDC 2429930	Transfer Pending	Granted	100%	N/A
	CDC 2429931	Transfer Pending	Granted	100%	N/A
	CDC 2429932	Transfer Pending	Granted	100%	N/A
	CDC 2429933	Transfer Pending	Granted	100%	N/A
	CDC 2429934	Transfer Pending	Granted	100%	N/A
	CDC 2429935	Transfer Pending	Granted	100%	N/A
	CDC 2429958	Transfer Pending	Granted	100%	N/A
	CDC 2429959	Transfer Pending	Granted	100%	N/A
	CDC 2429960	Transfer Pending	Granted	100%	N/A
	CDC 2429961	Transfer Pending	Granted	100%	N/A
	CDC 2429962	Transfer Pending	Granted	100%	N/A
	CDC 2429963	Transfer Pending	Granted	100%	N/A
	CDC 2429964	Transfer Pending	Granted	100%	N/A
	CDC 2429965	Transfer Pending	Granted	100%	N/A
	CDC 2429966	Transfer Pending	Granted	100%	N/A
	CDC 2429967	Transfer Pending	Granted	100%	N/A
	CDC 2429968	Transfer Pending	Granted	100%	N/A
	CDC 2429969	Transfer Pending	Granted	100%	N/A
	CDC 2429970	Transfer Pending	Granted	100%	N/A
	CDC 2429971	Transfer Pending	Granted	100%	N/A
	CDC 2429972	Transfer Pending	Granted	100%	N/A

Project	Title Number	Nature	Status	Recharge Ownership (at end of quarter)	Change in Ownership
	CDC 2429973	Transfer Pending	Granted	100%	N/A
	CDC 2429974	Transfer Pending	Granted	100%	N/A
	CDC 2429975	Transfer Pending	Granted	100%	N/A
	CDC 2429976	Transfer Pending	Granted	100%	N/A
	CDC 2429977	Transfer Pending	Granted	100%	N/A
	CDC 2429978	Transfer Pending	Granted	100%	N/A
	CDC 2429979	Transfer Pending	Granted	100%	N/A
	CDC 2429980	Transfer Pending	Granted	100%	N/A
	CDC 2429981	Transfer Pending	Granted	100%	N/A
	CDC 2429982	Transfer Pending	Granted	100%	N/A
	CDC 2429983	Transfer Pending	Granted	100%	N/A
	CDC 2429984	Transfer Pending	Granted	100%	N/A
	CDC 2429985	Transfer Pending	Granted	100%	N/A
	CDC 2429986	Transfer Pending	Granted	100%	N/A
	CDC 2429987	Transfer Pending	Granted	100%	N/A
	CDC 2429988	Transfer Pending	Granted	100%	N/A
	CDC 2429989	Transfer Pending	Granted	100%	N/A
	CDC 2429990	Transfer Pending	Granted	100%	N/A
	CDC 2429991	Transfer Pending	Granted	100%	N/A
	CDC 2429992	Transfer Pending	Granted	100%	N/A
	CDC 2429993	Transfer Pending	Granted	100%	N/A
	CDC 2429994	Transfer Pending	Granted	100%	N/A
	CDC 2429995	Transfer Pending	Granted	100%	N/A
	CDC 2429996	Transfer Pending	Granted	100%	N/A
	CDC 2429997	Transfer Pending	Granted	100%	N/A
	CDC 2429998	Transfer Pending	Granted	100%	N/A
	CDC 2429999	Transfer Pending	Granted	100%	N/A
	CDC 2430285	Transfer Pending	Granted	100%	N/A
	CDC 2430286	Transfer Pending	Granted	100%	N/A
	CDC 2430287	Transfer Pending	Granted	100%	N/A
	CDC 2430288	Transfer Pending	Granted	100%	N/A
	CDC 2430289	Transfer Pending	Granted	100%	N/A
	CDC 2430290	Transfer Pending	Granted	100%	N/A
	CDC 2430291	Transfer Pending	Granted	100%	N/A
	CDC 2430292	Transfer Pending	Granted	100%	N/A
	CDC 2431290	Transfer Pending	Granted	100%	N/A
	CDC 2431291	Transfer Pending	Granted	100%	N/A
	CDC 2431292	Transfer Pending	Granted	100%	N/A
	CDC 2431293	Transfer Pending	Granted	100%	N/A
	CDC 2431294	Transfer Pending	Granted	100%	N/A
	CDC 2431295	Transfer Pending	Granted	100%	N/A
	CDC 2431296	Transfer Pending	Granted	100%	N/A

Project	Title Number	Nature	Status	Recharge Ownership (at end of quarter)	Change in Ownership
	CDC 2431297	Transfer Pending	Granted	100%	N/A
	CDC 2431298	Transfer Pending	Granted	100%	N/A
	CDC 2431299	Transfer Pending	Granted	100%	N/A
	CDC 2431300	Transfer Pending	Granted	100%	N/A
	CDC 2431301	Transfer Pending	Granted	100%	N/A
	CDC 2431302	Transfer Pending	Granted	100%	N/A
	CDC 2431303	Transfer Pending	Granted	100%	N/A
	CDC 2431304	Transfer Pending	Granted	100%	N/A
	CDC 2431305	Transfer Pending	Granted	100%	N/A
	CDC 2431306	Transfer Pending	Granted	100%	N/A
	CDC 2431307	Transfer Pending	Granted	100%	N/A
	CDC 2431308	Transfer Pending	Granted	100%	N/A
	CDC 2431309	Transfer Pending	Granted	100%	N/A
	CDC 2431310	Transfer Pending	Granted	100%	N/A
	CDC 2431311	Transfer Pending	Granted	100%	N/A
	CDC 2431312	Transfer Pending	Granted	100%	N/A
	CDC 2431313	Transfer Pending	Granted	100%	N/A
	CDC 2431314	Transfer Pending	Granted	100%	N/A
	CDC 2431315	Transfer Pending	Granted	100%	N/A
	CDC 2431316	Transfer Pending	Granted	100%	N/A
	CDC 2431317	Transfer Pending	Granted	100%	N/A
	CDC 2431318	Transfer Pending	Granted	100%	N/A
	CDC 2431319	Transfer Pending	Granted	100%	N/A
	CDC 2431320	Transfer Pending	Granted	100%	N/A
	CDC 2431321	Transfer Pending	Granted	100%	N/A
	CDC 2431322	Transfer Pending	Granted	100%	N/A
	CDC 2431323	Transfer Pending	Granted	100%	N/A
	CDC 2431324	Transfer Pending	Granted	100%	N/A
	CDC 2431325	Transfer Pending	Granted	100%	N/A
	CDC 2431326	Transfer Pending	Granted	100%	N/A
	CDC 2431327	Transfer Pending	Granted	100%	N/A
	CDC 2431328	Transfer Pending	Granted	100%	N/A
	CDC 2431329	Transfer Pending	Granted	100%	N/A
	CDC 2431330	Transfer Pending	Granted	100%	N/A
	CDC 2431331	Transfer Pending	Granted	100%	N/A
	CDC 2431332	Transfer Pending	Granted	100%	N/A
	CDC 2431333	Transfer Pending	Granted	100%	N/A
	CDC 2431334	Transfer Pending	Granted	100%	N/A
	CDC 2431335	Transfer Pending	Granted	100%	N/A
	CDC 2431336	Transfer Pending	Granted	100%	N/A
	CDC 2431337	Transfer Pending	Granted	100%	N/A
	CDC 2432512	Transfer Pending	Granted	100%	N/A

Project	Title Number	Nature	Status	Recharge Ownership (at end of quarter)	Change in Ownership
	CDC 2432513	Transfer Pending	Granted	100%	N/A
	CDC 2432514	Transfer Pending	Granted	100%	N/A
	CDC 2511180	Transfer Pending	Granted	100%	N/A
	CDC 2511181	Transfer Pending	Granted	100%	N/A
	CDC 2511182	Transfer Pending	Granted	100%	N/A
	CDC 2511183	Transfer Pending	Granted	100%	N/A
	CDC 2511184	Transfer Pending	Granted	100%	N/A
	CDC 2511185	Transfer Pending	Granted	100%	N/A
	CDC 2511186	Transfer Pending	Granted	100%	N/A
	CDC 2511187	Transfer Pending	Granted	100%	N/A
	CDC 2511188	Transfer Pending	Granted	100%	N/A
	CDC 2511189	Transfer Pending	Granted	100%	N/A
	CDC 2511190	Transfer Pending	Granted	100%	N/A
	CDC 2511191	Transfer Pending	Granted	100%	N/A
	CDC 2511192	Transfer Pending	Granted	100%	N/A
	CDC 2511193	Transfer Pending	Granted	100%	N/A
	CDC 2511194	Transfer Pending	Granted	100%	N/A
	CDC 2511195	Transfer Pending	Granted	100%	N/A
	CDC 2511196	Transfer Pending	Granted	100%	N/A
	CDC 2511197	Transfer Pending	Granted	100%	N/A
	CDC 2511198	Transfer Pending	Granted	100%	N/A
	CDC 2511199	Transfer Pending	Granted	100%	N/A
	CDC 2511200	Transfer Pending	Granted	100%	N/A
	CDC 2511201	Transfer Pending	Granted	100%	N/A
	CDC 2511202	Transfer Pending	Granted	100%	N/A
	CDC 2511203	Transfer Pending	Granted	100%	N/A
	CDC 2511204	Transfer Pending	Granted	100%	N/A
	CDC 2511205	Transfer Pending	Granted	100%	N/A
	CDC 2511206	Transfer Pending	Granted	100%	N/A
	CDC 2511207	Transfer Pending	Granted	100%	N/A
	CDC 2511208	Transfer Pending	Granted	100%	N/A
	CDC 2511209	Transfer Pending	Granted	100%	N/A
	CDC 2511210	Transfer Pending	Granted	100%	N/A
	CDC 2511211	Transfer Pending	Granted	100%	N/A
	CDC 2511212	Transfer Pending	Granted	100%	N/A
	CDC 2511213	Transfer Pending	Granted	100%	N/A
	CDC 2511214	Transfer Pending	Granted	100%	N/A
	CDC 2511215	Transfer Pending	Granted	100%	N/A
	CDC 2511216	Transfer Pending	Granted	100%	N/A
	CDC 2511217	Transfer Pending	Granted	100%	N/A
	CDC 2511218	Transfer Pending	Granted	100%	N/A
	CDC 2511219	Transfer Pending	Granted	100%	N/A

Project	Title Number	Nature	Status	Recharge Ownership (at end of quarter)	Change in Ownership
	CDC 2511230	Transfer Pending	Granted	100%	N/A
	CDC 2511231	Transfer Pending	Granted	100%	N/A
	CDC 2511232	Transfer Pending	Granted	100%	N/A
	CDC 2511233	Transfer Pending	Granted	100%	N/A
	CDC 2511234	Transfer Pending	Granted	100%	N/A
	CDC 2511235	Transfer Pending	Granted	100%	N/A
	CDC 2659562	Transfer Pending	Granted	100%	N/A
	CDC 2659563	Transfer Pending	Granted	100%	N/A
	CDC 2659564	Transfer Pending	Granted	100%	N/A
	CDC 2659565	Transfer Pending	Granted	100%	N/A
	CDC 2659566	Transfer Pending	Granted	100%	N/A
	CDC 2659567	Transfer Pending	Granted	100%	N/A
	CDC 2659568	Transfer Pending	Granted	100%	N/A
	CDC 2659569	Transfer Pending	Granted	100%	N/A
	CDC 2659570	Transfer Pending	Granted	100%	N/A

Note: * E70/5747 (Tampia East) was surrendered post the end of the quarter

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Recharge Metals Limited

ABN

13 647 703 839

Quarter ended ("current quarter")

30 June 2023

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers		
1.2	Payments for		
	(a) exploration & evaluation		
	(b) development		
	(c) production		
	(d) staff costs	(143)	(502)
	(e) administration and corporate costs	(254)	(662)
1.3	Dividends received (see note 3)		
1.4	Interest received	5	14
1.5	Interest and other costs of finance paid		
1.6	Income taxes paid		
1.7	Government grants and tax incentives		
1.8	Other (provide details if material) BAS GST Refund		434
1.9	Net cash from / (used in) operating activities	(392)	(716)
2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities		
	(b) tenements	(1,111)	(1,165)
	(c) property, plant and equipment	(4)	(36)
	(d) exploration & evaluation	(95)	(1,646)
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities		
	(b) tenements		
	(c) property, plant and equipment		
	(d) investments		
	(e) other non-current assets		
2.3	Cash flows from loans to other entities		
2.4	Dividends received (see note 3)		
2.5	Other (provide details if material)		
2.6	Net cash from / (used in) investing activities	(1,210)	(2,847)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	4,100	4,100
3.2	Proceeds from issue of convertible debt securities		
3.3	Proceeds from exercise of options		
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(294)	(294)
3.5	Proceeds from borrowings		
3.6	Repayment of borrowings		
3.7	Transaction costs related to loans and borrowings		
3.8	Dividends paid		
3.9	Other (provide details if material)		
3.10	Net cash from / (used in) financing activities	(3,806)	(3,806)

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	390	2,351
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(392)	(716)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(1,210)	(2,847)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	3,806	3,806

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	2,594	2,594

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	2,561	357
5.2	Call deposits	33	33
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	2,594	390

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	143
6.2	Aggregate amount of payments to related parties and their associates included in item 2	15
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	Total financing facilities	-	-
7.5	Unused financing facilities available at quarter end		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(391)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(95)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(486)
8.4	Cash and cash equivalents at quarter end (item 4.6)	2,594
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	2,594
8.7	Estimated quarters of funding available (item 8.6 divided by item 8.3)	5
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>		
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer:		
8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer:		

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer:

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 31 July 2023

Authorised by: **The Board of Recharge Metals Limited**

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.