

ASX Market Announcements
ASX Limited
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SYDNEY NSW 2000

QUARTERLY ACTIVITIES REPORT FOR THE PERIOD ENDING 30 JUNE 2023

Finexia Financial Group Limited (ASX:FNX) ('Finexia') releases its Appendix 4C and quarterly activities report, covering the three-month period ended 30 June 2023.

Highlights

- During the period, the Company's assets under management through the Finexia Childcare Income Fund and the Stayco Accommodation Fund continued to track higher, resulting in a \$967,000 income contribution to the Group for the quarter. Whilst this income is classified in the attached Appendix 4C as "Dividends Received" the Company intends to provide a more detailed disclosure around the classification of its incomes in the upcoming Annual Report and investor presentation.
- The Company undertook substantial investments in both of its primary managed funds, in particular the further deployment of approximately \$8.80M in loans for the Finexia Childcare Income Fund alongside the settlement and addition of the Ocean Pacific Resort in Broadbeach to the Stayco portfolio. The resultant being a reduction of approximately \$10.0M of cash at bank, accounting for the vast majority of cash outflows during the quarter.
- The Company finalised its rights issue, receiving an additional \$2.04M in equity capital.
- Having extinguished any carried forward tax losses, the Company paid income tax during the quarter, generating income tax franking credits available for future distribution to shareholders.
- The Company initiated its previously disclosed Dealer Group distribution strategy with the acquisition of an existing AFSL (No.5226610) renaming the entity, Finexia Wealth.

Financials

- Cash receipts from customers including interest income received, and prepaid interest for the quarter were approximately \$2.32 million compared to \$2.40 million in the prior quarter.
- Distributions (Investment Income) from Asset Management amounted to approximately \$967,000 compared to \$579,000 in the prior quarter.
- Cash at bank was approximately \$6.8 million at 30 June 2023 (\$16.81 million as at 31 March 2023). The sizeable reduction in cash at bank relates to the deployment of those funds into the Finexia Childcare Income Fund and the Company's, Stayco Fund.
- Investments of \$12.30 million in Finexia Childcare Income Fund and Finexia Direct Accommodation Fund.
- Income tax paid of approximately \$483,000.

Finexia Financial Group Limited

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In accordance with ASX listing Rule 4.7B, Finexia advises that an amount of approximately \$249,000 was paid during the quarter to Finexia's executive and non-executive directors in payment of their directors' fees and other services.

Authorised for release by the Board of Finexia Financial Group Limited.

For more information

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Finexia Financial Group Limited (ACN 106 760 418) is an independent specialist Private Credit provider with a strong Funds Management and Equity Capital Markets capability. Founded on disciplined, innovative, solutions-focused thinking, the experienced team at Finexia are committed to servicing the investment and funding needs of individuals and corporates through its key areas of expertise.

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