

**Form 605**Corporations Act 2001  
Section 671B**Notice of ceasing to be a substantial holder**To Company Name/Scheme **Panoramic Resources Ltd**ACN/ARSN **095 792 288****1. Details of substantial holder (1)**Name **Ausbil Investment Management Limited**ACN/ARSN (if applicable) **076 316 473**The holder ceased to be a substantial holder on **27/07/2023**The previous notice was given to the company on **30/12/2022**The previous notice was dated **30/12/2022****2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
27/07/2023	Ausbil Investment Management Limited	On market disposal	Refer to Annexure B	Refer to Annexure B	Refer to Annexure B

**3. Changes in association**

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

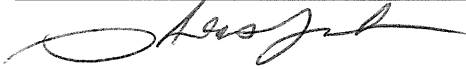
**4. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Ausbil Investment Management Limited	Level 27, 225 George Street, Sydney NSW 2000

**Signature**print name **Kristy Do**capacity **Chief Compliance Officer**

sign here



date

31/07/2023

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure B  
Ausbil Investment Management Limited  
PANORAMIC RESOURCES LTD

Ticker	As of Date	Settle Date	B/\$	Amount	Net Amount
PAN	29/12/2022	03/01/2023	B	1000000	172,000.00
PAN	29/12/2022	03/01/2023	B	1200000	207,960.00
PAN	30/12/2022	04/01/2023	B	1000000	178,000.00
PAN	06/01/2023	10/01/2023	B	1593224	289,329.48
PAN	09/01/2023	11/01/2023	S	4200000	829,500.00
PAN	10/01/2023	12/01/2023	B	149176	29,089.32
PAN	10/01/2023	12/01/2023	B	101595	19,811.03
PAN	10/01/2023	12/01/2023	B	201504	39,293.28
PAN	11/01/2023	13/01/2023	B	87111	16,986.65
PAN	11/01/2023	13/01/2023	B	79460	15,494.70
PAN	11/01/2023	13/01/2023	B	182901	35,665.70
PAN	12/01/2023	16/01/2023	B	983511	196,407.15
PAN	12/01/2023	16/01/2023	B	305691	61,046.49
PAN	12/01/2023	16/01/2023	B	588261	117,475.72
PAN	13/01/2023	17/01/2023	B	279080	55,564.83
PAN	13/01/2023	17/01/2023	B	250355	49,845.68
PAN	13/01/2023	17/01/2023	B	622026	123,845.38
PAN	16/01/2023	18/01/2023	B	159362	31,872.40
PAN	16/01/2023	18/01/2023	B	43373	8,674.60
PAN	16/01/2023	18/01/2023	B	95526	19,105.20
PAN	17/01/2023	19/01/2023	B	153018	29,608.98
PAN	17/01/2023	19/01/2023	B	157712	30,517.27
PAN	17/01/2023	19/01/2023	B	406704	78,697.22
PAN	24/01/2023	27/01/2023	B	59007	11,801.40
PAN	24/01/2023	27/01/2023	B	72849	14,569.80
PAN	24/01/2023	27/01/2023	B	235029	47,005.80
PAN	31/01/2023	02/02/2023	B	750000	134,175.00
PAN	01/02/2023	03/02/2023	B	750000	127,500.00
PAN	02/02/2023	06/02/2023	B	750000	132,750.00
PAN	08/02/2023	10/02/2023	B	750000	130,950.00
PAN	10/02/2023	14/02/2023	B	250000	42,475.00
PAN	21/02/2023	23/02/2023	B	1000000	158,800.00
PAN	24/02/2023	28/02/2023	B	500000	72,300.00
PAN	27/02/2023	01/03/2023	B	750000	103,800.00
PAN	28/02/2023	02/03/2023	B	1500000	202,950.00
PAN	14/03/2023	16/03/2023	B	750000	89,325.00
PAN	15/03/2023	17/03/2023	B	442102	56,633.27
PAN	16/03/2023	20/03/2023	B	250000	31,250.00
PAN	17/03/2023	21/03/2023	B	250000	30,925.00
PAN	21/03/2023	23/03/2023	B	100000	13,000.00
PAN	23/03/2023	27/03/2023	S	589230	92,803.73
PAN	24/03/2023	28/03/2023	S	390489	61,502.02
PAN	30/03/2023	03/04/2023	S	2492092	343,410.28
PAN	03/04/2023	05/04/2023	S	4757378	715,509.65
PAN	11/04/2023	13/04/2023	S	254802	36,309.29
PAN	12/04/2023	14/04/2023	S	503325	72,982.13
PAN	12/04/2023	14/04/2023	S	2000000	290,000.00
PAN	02/05/2023	04/05/2023	S	1105314	149,880.58
PAN	31/05/2023	02/06/2023	B	500000	51,250.00
PAN	31/05/2023	02/06/2023	B	400000	41,760.00
PAN	07/06/2023	09/06/2023	S	93610	8,930.39
PAN	08/06/2023	13/06/2023	S	520000	48,672.00
PAN	13/06/2023	15/06/2023	S	500000	48,600.00
PAN	13/06/2023	15/06/2023	S	217633	21,763.30
PAN	14/06/2023	16/06/2023	S	2500000	220,000.00
PAN	16/06/2023	20/06/2023	B	660252	63,186.12
PAN	19/06/2023	21/06/2023	S	1648580	177,222.35
PAN	20/06/2023	22/06/2023	S	65152	7,329.60
PAN	20/06/2023	22/06/2023	S	37066	3,984.60
PAN	20/06/2023	22/06/2023	S	276357	31,781.06
PAN	21/06/2023	23/06/2023	S	4973297	512,746.92
PAN	22/06/2023	26/06/2023	B	1943808	204,099.84
PAN	23/06/2023	27/06/2023	B	1815439	186,082.50
PAN	29/06/2023	03/07/2023	B	200000	18,680.00
PAN	30/06/2023	04/07/2023	B	200000	18,480.00
PAN	03/07/2023	05/07/2023	S	26	2.55
PAN	04/07/2023	06/07/2023	S	782446	79,574.76
PAN	11/07/2023	13/07/2023	S	684228	65,001.66
PAN	14/07/2023	18/07/2023	S	1996695	193,679.42
PAN	17/07/2023	19/07/2023	S	188316	19,302.39
PAN	17/07/2023	19/07/2023	S	168496	17,270.84
PAN	17/07/2023	19/07/2023	S	1582884	162,245.61
PAN	18/07/2023	20/07/2023	S	964311	97,684.70
PAN	19/07/2023	21/07/2023	S	197687	19,768.70
PAN	20/07/2023	24/07/2023	S	407488	39,118.85
PAN	27/07/2023	31/07/2023	S	168536	9,454.87
PAN	27/07/2023	31/07/2023	S	2168771	121,668.05
PAN	27/07/2023	31/07/2023	S	3281112	173,898.94
PAN	27/07/2023	31/07/2023	S	6448964	361,786.88
PAN	27/07/2023	31/07/2023	S	8786270	492,909.75

Kristy Do  
Chief Compliance Officer  
31/07/2023