

# Quarterly Report

For the quarter ending  
30 June 2023

[kobaresources.com](http://kobaresources.com)



Koba Resources is exploring a portfolio of high-grade lithium and cobalt projects in Canada, Australia and the USA to support the electric vehicle revolution and the world's path to net zero emissions.

## Highlights

### Whitlock Lithium Project, Canada

- A geological team remains on site, having completed 130-line kilometres of prospecting and submitted 754 samples for assay. Assays results are pending.
- Numerous highly fractionated pegmatites with complex mineralogy have been identified in the field. These pegmatites and the adjoining areas are very prospective for lithium-bearing pegmatites.

### Python Lithium Project, WA

- 28 high-priority pegmatite targets and an additional 36 priority pegmatite targets generated through detailed interpretation of geological and hyperspectral data.
- A project-wide stream sediment sampling program has been completed with assay results due late August 2023.

### JB1 Lithium Project, Canada

- Exploration is now scheduled to commence during September, subject to access restrictions. Exploration programs have been delayed due to severe forest fires in Quebec.

# Whitlock Lithium Project

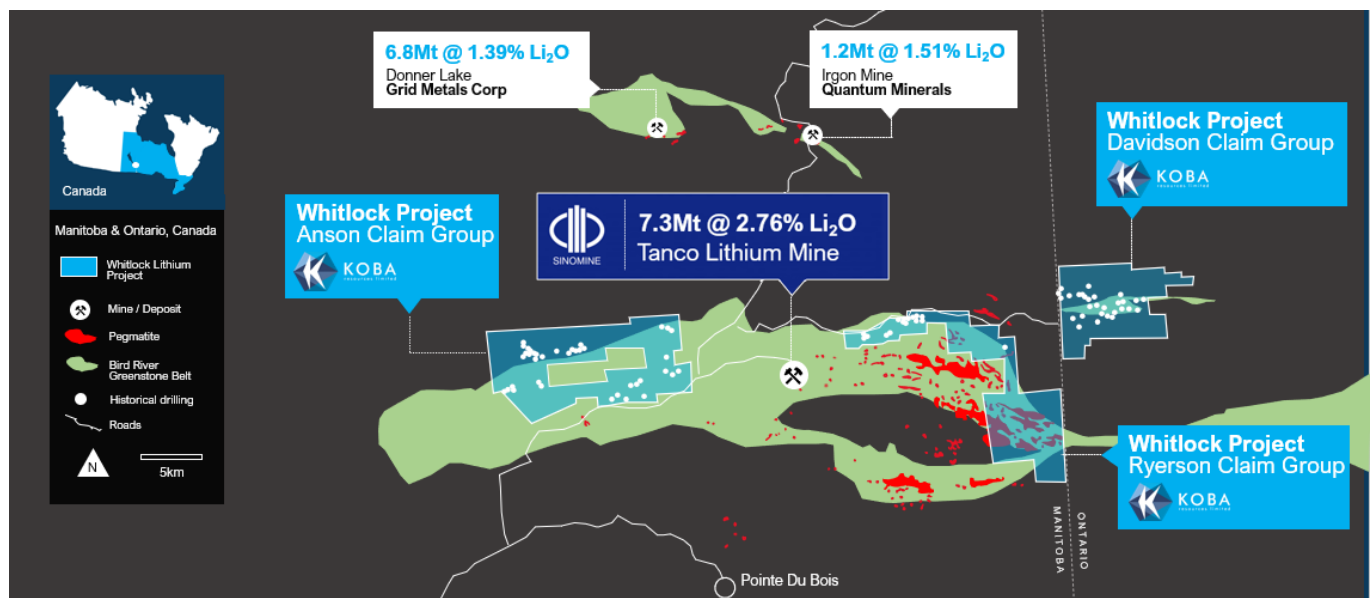
Lithium Pegmatites  
Manitoba/Ontario, Canada

**The Company's flagship Whitlock Lithium Project is surrounded by world class lithium deposits and lies immediately along strike from the Tanco Mine, one of Canada's two operating lithium mines where reserves comprise 7.3Mt @ 2.76 Li<sub>2</sub>O.**

A geological team commenced work during May and have now completed two 3-week rotations. The team is currently undertaken a third rotation, continuing the prospecting and outcrop sampling programs across the Company's 190km<sup>2</sup> Whitlock Lithium Project. During the June quarter (Quarter) the team completed 130-line kilometres of prospecting and submitted 754 samples for assay for which results are pending.

As exploration continues, the geological team onsite are regularly identifying and sampling coarse-grained, pegmatites with complex mineralogy that are highly prospective for lithium and are located along strike from known lithium deposits.

Commenting on the activity for the Quarter, Koba's Managing Director and CEO, Mr Ben Vallerine "Our Whitlock Lithium Project is located in a very well-endowed region, and we are continually encouraged by the discovery of highly fractionated pegmatites with complex mineralogy, these pegmatites may contain lithium and can be part of, or immediately proximal to lithium-bearing pegmatite systems. Our confidence in the Project is growing as exploration continues."

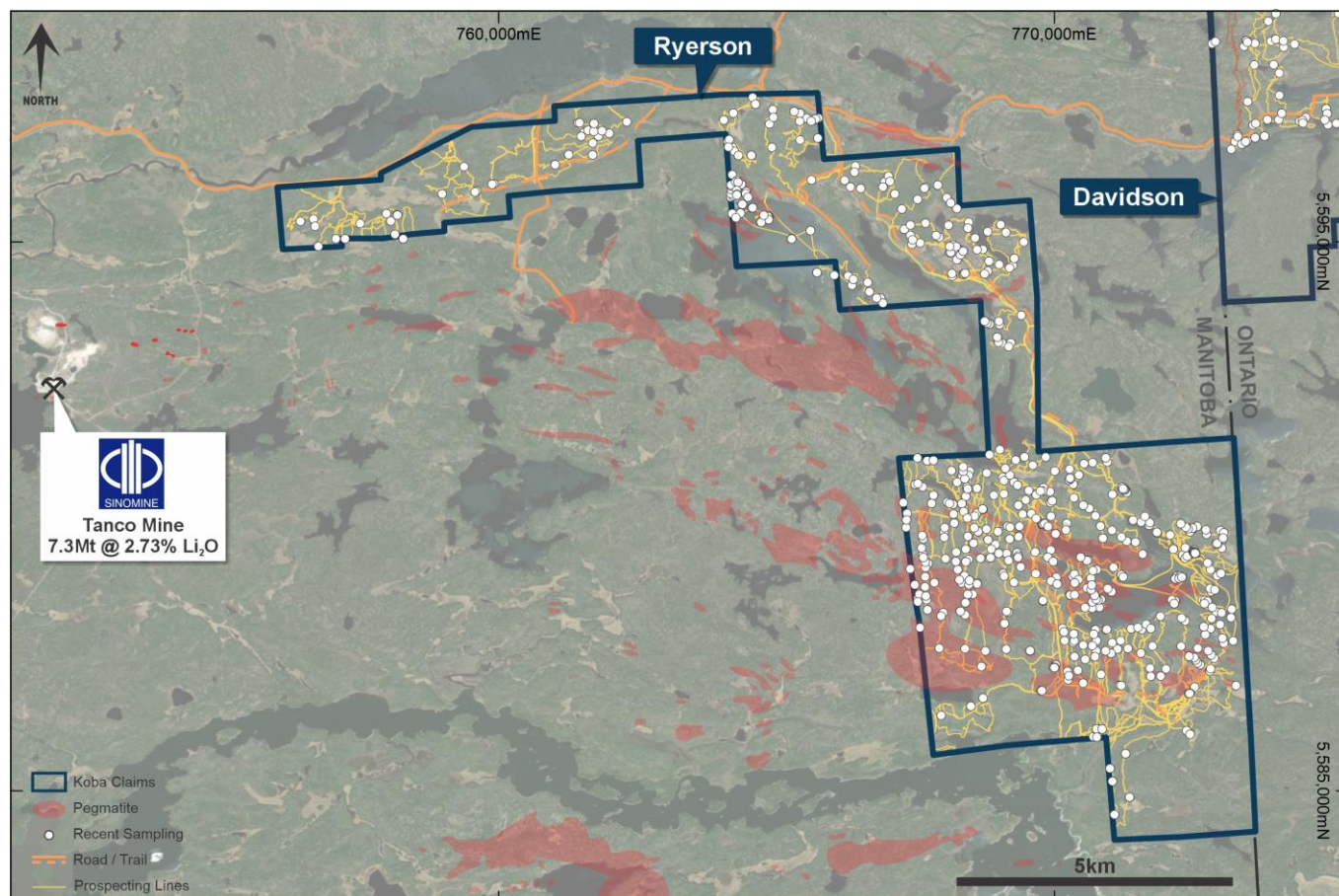


**Figure 1.** Whitlock Lithium Project location showing Anson, Davidson and Ryerson Claim Groups in close proximity to the Tanco Mine, one of Canada's two operating lithium mines.

## Ryerson Claim Block

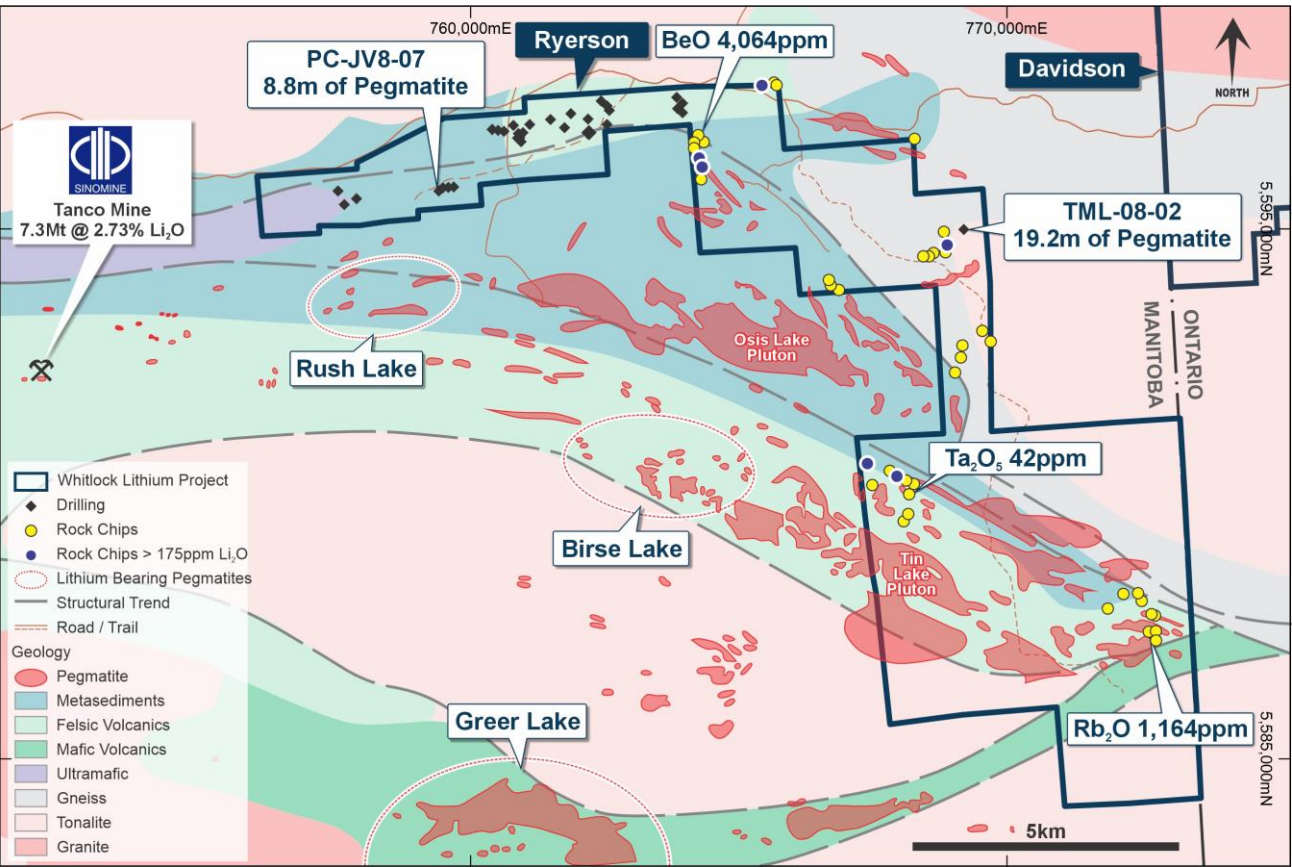
The initial focus of the Company's detailed prospecting and sampling program has been the Ryerson Claim Block where an extensive network of pegmatites has been mapped previously. Within the Ryerson claim block, Company geologists have completed approximately 80-line kilometres of sampling and prospecting traverses, collecting 603 samples (Figure 2).

The initial focus has been the southeastern portion of the Ryerson Block where the combination of nearby-lithium bearing pegmatites, prospective host lithologies and regional structures in addition to elevated tantalum and rubidium assays from the Company's November sampling program, make the area highly prospective for the discovery of lithium-bearing pegmatites (Figure 3). Work continues at the Ryerson claims with a focus on areas of recently identified and mineralogically complex pegmatites that are very-prospective for lithium-bearing pegmatites and areas with high-prospectivity but less sampling coverage to date.



**Figure 2.** The location of the samples collected and lines prospected at the Ryerson Claim Block during the ongoing exploration program.



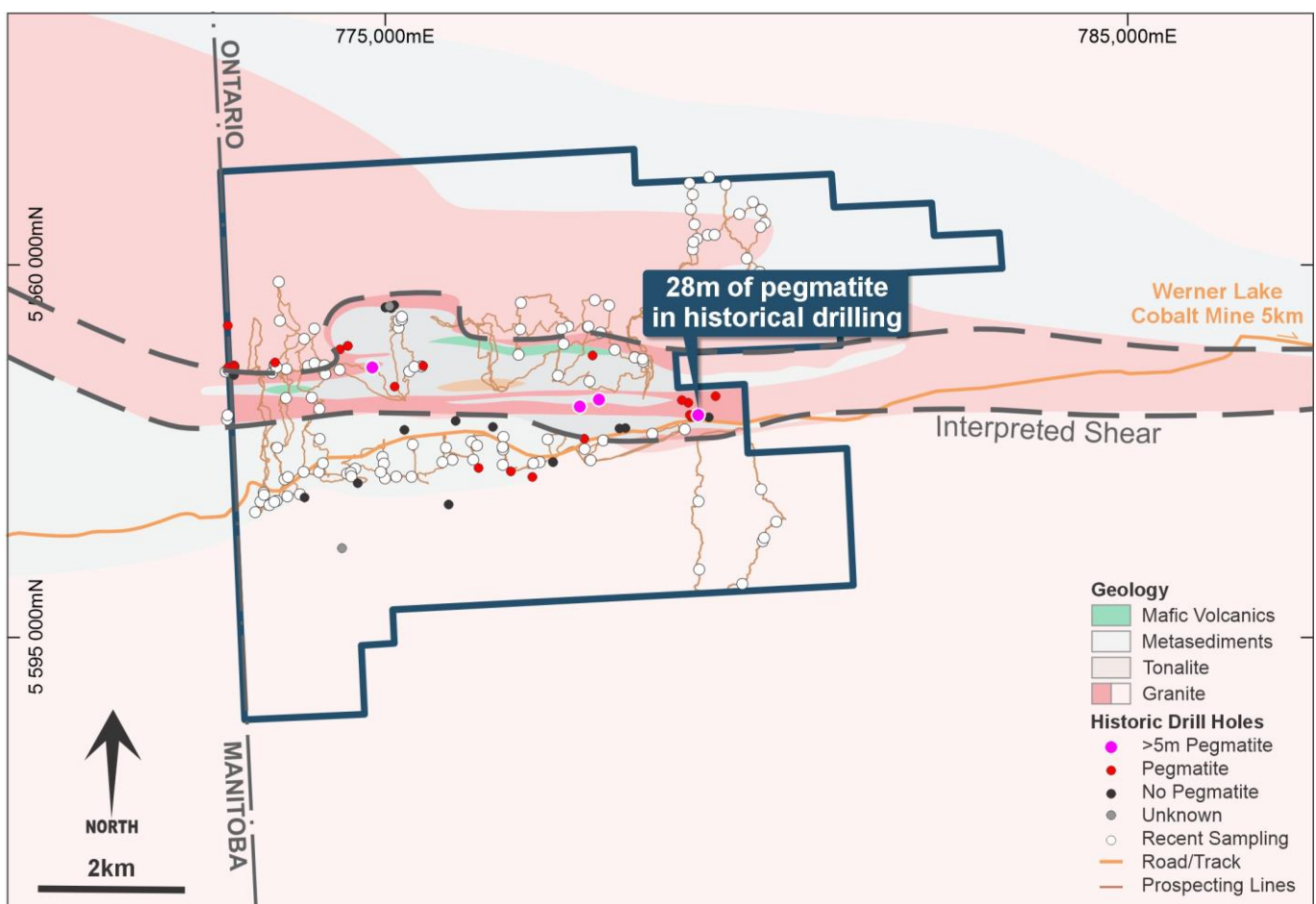


**Figure 3.** Geological map of the Ryerson Claim Group, showing the high priority target areas and the extensive network of pegmatites mapped at surface along with historical drilling and 2022 rock chip samples.

### Davidson Claim Block

A substantial amount of work was also undertaken at the Davidson Claim Block during the Quarter. Company Geologists have prospected 30-line kilometres and submitted 115 samples for analysis (Figure 4). The focus has been on the central portion of the claims where a regional shear zone runs through a favourable lithological host in an area where pegmatites up to 28m thick have been previously identified in drilling. The team have identified and sampled numerous pegmatites that contain complex mineralogy, an indication that they are highly fractionated and are very prospective for lithium-bearing pegmatites.

Work continues at the Davidson claims with a focus on areas of recently or previously identified pegmatites.



**Figure 4.** Geology map of the Davidson Claim Block showing the location of the samples collected, and lines prospected during the ongoing exploration program.

### Anson Claim Block

Work was also undertaken at the Anson Claim Block during the Quarter where Company Geologists have submitted 36 outcrop samples for analysis. Further work is planned at the Anson claims during the current program.

# Python Lithium Project

Lithium Pegmatites  
Pilbara Region, Western Australia

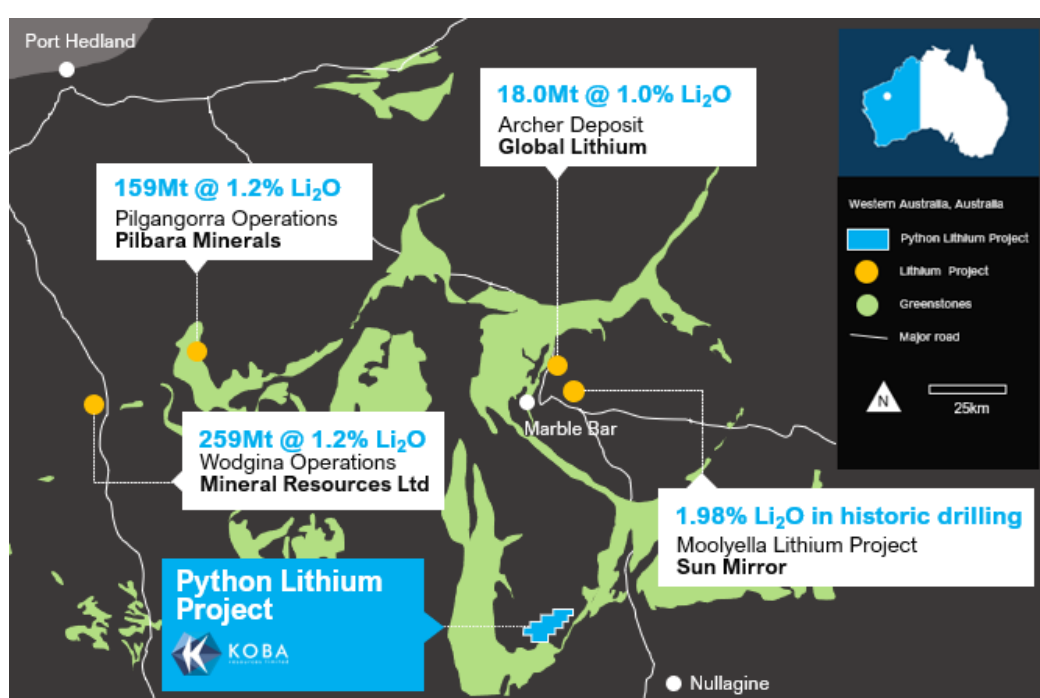
The Python Lithium Project comprises a 60km<sup>2</sup> exploration licence located approximately 60km south of Marble Bar in the Pilbara region of Western Australia, which hosts two globally significant lithium operations, the Pilgangoora Operation (ASX:PLS) and the Wodgina Operation (ASX:MIN) see Figure 5.

During the Quarter the Company completed a detailed geological and hyperspectral data review that delineated 28 high-quality pegmatite targets and an additional 36 priority pegmatite targets. The Company subsequently undertook an initial reconnaissance outcrop sampling program consisting of 34 samples and a project-wide stream sediment sampling program including 84 samples. Assay results are pending and are expected in late August.

## Hyperspectral and Geological Review

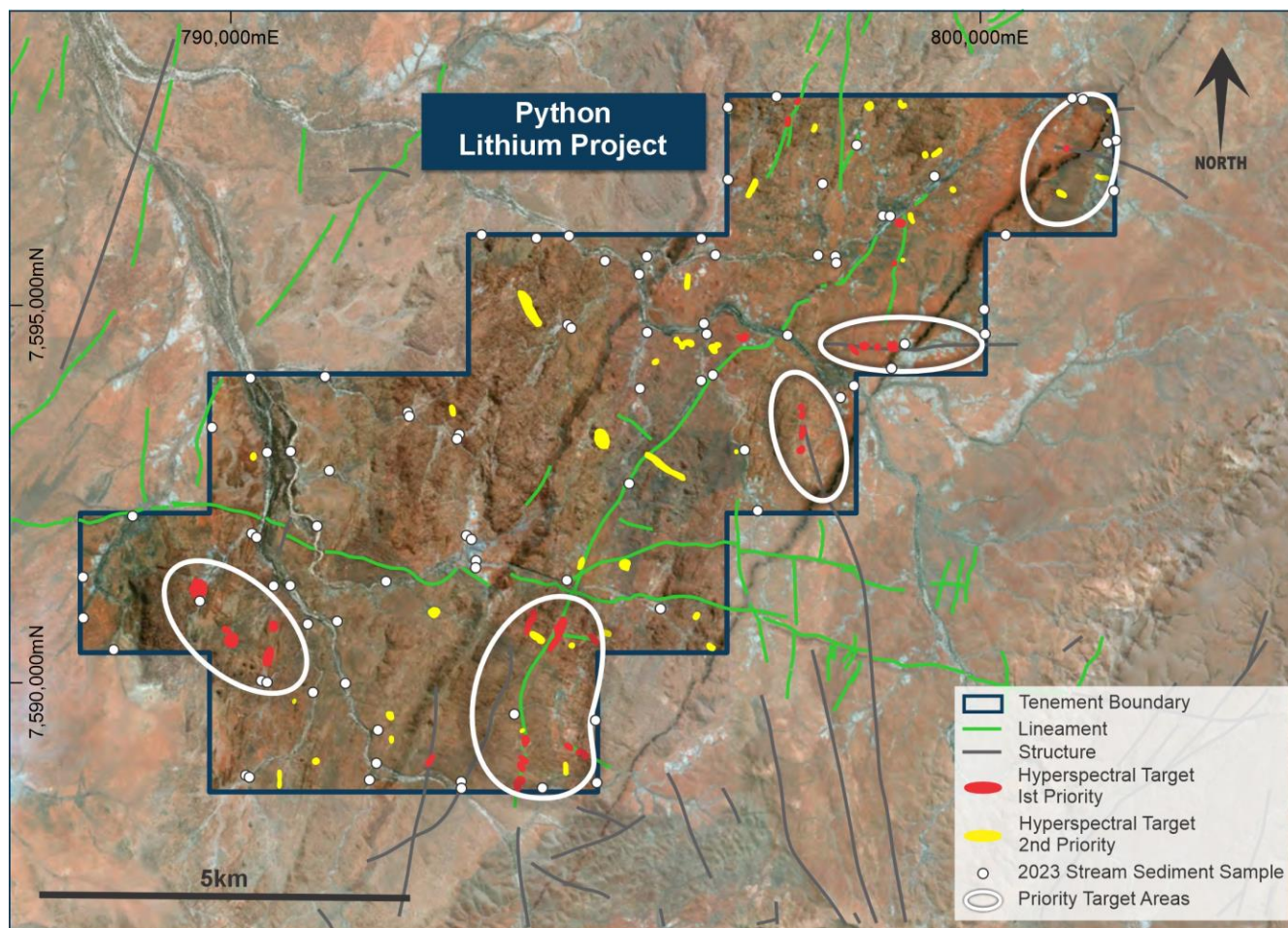
The Company acquired a suite of ASTER (Advanced Spaceborne Thermal Emission and Reflectance Radar) and Sentinel satellite imagery ranging from a resolution of 10m x 10m to 90m x 90m (hyperspectral images). The assessment of the hyperspectral and geological data generated 28 high quality pegmatite targets with an additional 36 quality targets that were prioritised for field exploration (see Figure 6).

The hyperspectral images allow for the identification of pegmatites that may host lithium mineralisation using a variety of image enhancements that provide indicators of (i) mineral assemblages associated with lithium-bearing pegmatites and (ii) hydrothermal alteration minerals associated with pegmatite intrusions. The highest priority targets are where hyperspectral anomalies coincide with, or are proximal to, favourable host lithologies, lithological contacts and/or lithological structures and lineaments.



**Figure 5.** Location of the Python Lithium Project in the Pilbara region of WA, a globally significant, lithium-producing region.





**Figure 6.** Hyperspectral targets within the Python Lithium Project with the 2023 stream sediment sampling locations.

### Outcrop and Stream Sediment Sampling Program

A project-wide stream sediment sampling and initial reconnaissance-style prospecting program was completed at the Python Lithium Project during late June.

Company geologists collected 34 outcrop samples on inspection of several of the highest-priority hyperspectral targets. The majority of the hyperspectral targets visited were associated with either north-south or east-west trending structures and were coincident with large scale veining, predominantly quartz and feldspar veining. These structures are an ideal geological and structural setting for the emplacement of pegmatites and these structures may host lithium-bearing pegmatites elsewhere within the Python Project.

The project-wide stream-sediment sampling program was completed during late June 2023 and comprised 84 stream sediment samples as illustrated on Figure 6. The 84 samples are currently at the laboratory with assay results expected in late-August. The Company will review and interpret the data as it becomes available and use the information to design follow-up work programs for later this year.

## JB1 Lithium Project

Lithium Pegmatites  
Québec, Canada

Located within Quebec's prolific James Bay lithium province the JB1 Lithium Project lies just 12km along strike from the Rose Lithium Deposit where resources comprise 34.2Mt @ 0.9%  $\text{Li}_2\text{O}$ , and 18km from the Pontax Lithium Deposit where resources definition drilling has commenced.

Koba had scheduled to commence exploration programs at the JB1 Lithium Project in June 2023, however severe forest fires, which continue to burn in the James Bay region, forced the Company to postpone field programs. At times the government of Quebec imposed bans on access to the forests across the entire province, including a ban on mineral exploration. The bans have recently been eased but remain in force throughout substantial parts of the James Bay region, including the JB1 Project area. The fires have placed unprecedented demand on local resources, including helicopters, at a time when resources were already stretched due to the boom in lithium exploration in the James Bay area. The Company is currently monitoring the situation and is planning to implement work programs during September 2023 if access to the JB1 Project is permitted.



**Figure 7:** The JB1 Project is located within Quebec's prolific James Bay lithium province in close proximity to several major lithium deposits.



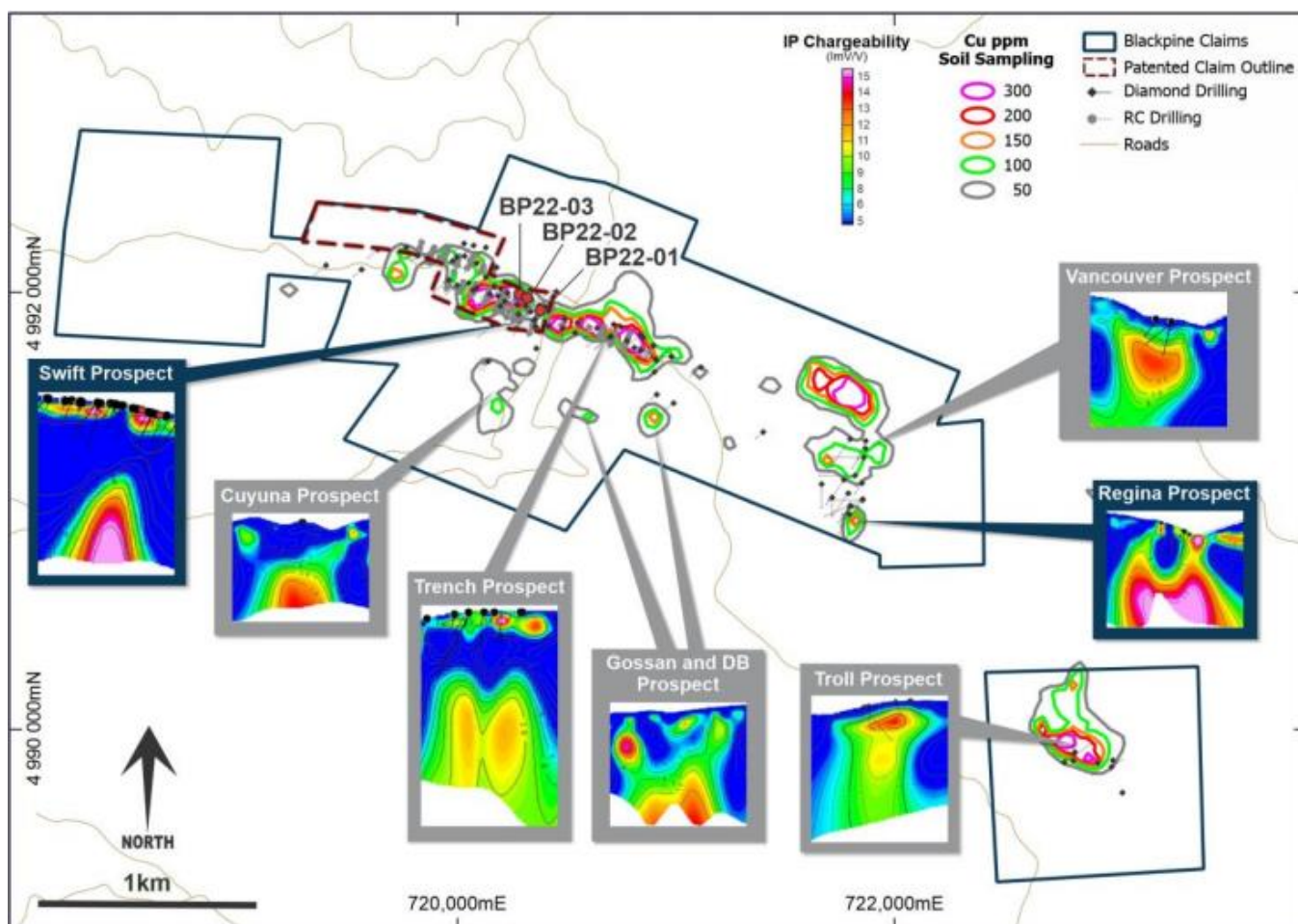
## Blackpine Project

Cobalt-Copper

Ownership 100% | Idaho, USA

**The Blackpine Project contains multiple high-priority coincident IP and soil geochemistry anomalies over 4km of strike. The Project is located just 15km southeast of the highly endowed Blackbird Cobalt District that includes the past-producing Blackbird Mine and Jervois Global's Idaho Cobalt Operation.**

The Company continues to progress permits at the Blackpine Project that will allow it to drill the highest priority targets identified during 2022. Large, strong IP anomalies that are coincident with strong cobalt-copper-gold soil anomalism remain untested at the Blackpine Project including the Regina and Swift Prospects shown on Figure 8.



**Figure 8.** Plan view showing the location of drilling on copper-in-soil geochemistry and multiple strong IP anomalies delineated over 4km of strike.

## New Opportunities

The Company continues to identify, review and evaluate further opportunities in the battery metals sector with a focus on North America and Australia.

## Corporate

### Cash Position

The Company completed a \$4.0 million placement to strategic investors on 24 April 2023, pursuant to which the Company issued 26,666,667 million new shares at \$0.15 per share together with 6,666,665 free attaching unlisted options exercisable at \$0.30 per option, expiring on 27 December 2024.

At 30 June 2023, cash at bank totalled ~\$5.90 million and the Company had on issue 105,416,667 Shares, 31,416,643 unlisted options and 5,500,000 unlisted performance rights and 15,500,000 unlisted performance shares.

### Expenditure During the December Quarter

The \$324k of exploration and evaluation expenditure capitalised during the June quarter (refer Item 2.1(d) of the accompanying Appendix 5B) predominantly comprised:

- Expenditure at Whitlock Lithium Project (\$173k);
- Expenditure for payroll and consultants (\$54k); and
- Expenditure at Python Project (\$50k).

The aggregate amount of payments to related parties and their associates during the June quarter of \$102k (refer Item 6 of the accompanying Appendix 5B), comprised:

- Director fees and consulting services (\$73k); and
- Serviced office fees (\$29k).

There were no mine production or development activities during the Quarter.

Set out below is a comparison of actual expenditure since the date of admission to ASX's official list against the "use of funds" statement in Koba's IPO Prospectus, including an explanation of any material variances.

Use of Funds	Use of Funds per Prospectus dated 4 March 2022 (2-year period) \$	Actual Expenditure to 30 June 2023 \$	Variance (Under/(Over)) \$
Acquisition of the Blackpine Project <sup>1</sup>	1,760,563	1,740,705	19,858
Consideration to NWC under the MIPA <sup>2</sup>	2,336,383	2,313,266	23,117
Exploration and Drilling Expenditure <sup>3</sup>	4,700,000	3,446,503	1,253,497
Repayment Loan <sup>4</sup>	443,125	739,450	(296,325)
Working Capital <sup>5</sup>	1,281,464	1,027,069	254,395)
Costs of the Offer <sup>6</sup>	828,465	610,373	218,092
<b>Total</b>	<b>11,350,000</b>	<b>9,877,366</b>	<b>1,472,634</b>

**Notes:**

- 1 Final acquisition payment to Jervois of US\$1.25m. Variance due to exchange rate fluctuations.
- 2 Consideration payment to New World Resources Limited (New World) of US\$1.66m for the acquisition of Codaho LLC and Covada LLC, being the holding companies for New World's US cobalt assets. Variance due to exchange rate fluctuations.
- 3 The cost of implementing the year 1 exploration program of ~\$3.3 million was higher than the year 1 expenditure per the Prospectus (\$1.99 million) due to a number of factors including the cost of implementing the year 1 drilling program being greater than projected in the original budget. The balance of the budgeted expenditure for the first two years is expected to be undertaken in 2024, subject to granting of drill permits for the high priority targets identified in the 2022 programs.
- 4 New World loan facility actually drawn down was \$739,450, with the additional drawdowns predominantly attributable to funding IPO related costs of \$243,871
- 5 Anticipated variance for the full 2-year period, based on expenditure to date, is primarily attributable to higher-than-expected operating costs and costs associated with identifying and reviewing acquisition opportunities.
- 6 Represents the actual costs of the Offer but noting that \$243,871 of Offer costs were funded from the New World loan facility and hence included in repayment of the loan (refer Note 4 above) rather than in this expenditure category.

Expenditure on the acquisition and exploration of the Whitlock, JB1 and Python lithium projects is not included in the use of funds table as they were acquired subsequent to the Company's listing on the ASX. The Lithium Projects will be funded from the \$1.65m capital raising completed in December 2022 and the \$4m capital raising completed in April 2023.



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Automatic Registry Services  
Level 5, 191 St Georges Terrace  
Perth WA 6000  
Phone: 1300 288 664

## This announcement is authorised by:

**Ben Vallerine**  
**Managing Director and CEO**

### Competent Person Statement

The information in this announcement that relates to past and new exploration results is based on, and fairly reflects, information compiled by Mr Ben Vallerine, who is Koba Resources' Managing Director. Mr Vallerine is a Member of the Australian Institute of Geoscientists. Mr Vallerine has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results and Mineral Resources (JORC Code). Mr Vallerine consents to the inclusion in the announcement of the matters based on the information in the form and context in which it appears.

Past exploration results disclosed in this report have been previously prepared and disclosed by Koba Resources Limited (the "Company") in accordance with JORC 2012 in ASX announcements, 1 September 2022 Multiple high-priority IP anomalies delineated as Koba set to Commence Drilling at its Blackpine Cobalt-Copper Project, 31 October 2022 Amended Announcement – Koba Stakes Lithium Project, 15 December 2022 Koba Acquires Two More High-Quality Lithium-Pegmatite Projects in Canada, 14 April 2023 Exploration Underway at the Whitlock Lithium Project, Canada and 19 April 2023 Geological Review Generates Over 60 Pegmatite Targets. The Company confirms that it is not aware of any new information or data that materially affects the information included in the referenced announcements. The Company confirms that the form and content in which the Competent Person's findings are presented here have not been materially modified from the Prospectus or subsequent announcements.

### Forward Looking Statements

Any forward-looking information contained in this announcement is based on numerous assumptions and is subject to all of the risks and uncertainties inherent in the Company's business, including risks inherent in mineral exploration and development. As a result, actual results may vary materially from those described in the forward-looking information. Readers are cautioned not to place undue reliance on forward-looking information due to the inherent uncertainty thereof.

# Tenement Interests

Project location	Tenement Reference	Koba ownership	Change in Quarter
<b>IDAHO, USA</b>			
Blackpine Cobalt-Copper Project, Lemhi County	<b>23 BLM mining claims:</b> Noah#1-Noah #10, Noah #11 Amended, Noah #12, Noah #13 Frac Noah #14 – Noah #23	100%	Nil
	<b>36 BLM mining claims:</b> Raven No.2 – Raven No.4, Cobalt No.1 – Cobalt No.21, Cobalt “A” – Cobalt “L”	Option to acquire 100%	Nil
	<b>4 patented mining claims on Mineral Survey No.1700:</b> Blackpine Blackpine Extension Cross Cut Copper Fraction 1	Option to acquire 100%	Nil
Colson Cobalt-Copper Project, Lemhi County	<b>10 BLM mining claims:</b> Jeep#1– Jeep#10	100%	Nil
	<b>190 BLM mining claims</b> Codaho 1 – Codaho 46 Codaho 52 – Codaho 74 Codaho 90 – Codaho 99 Codaho 104 – Codaho 138 Codaho 146 – Codaho 148, Codaho 174, Codaho 175, Codaho 178, Codaho 179, Codaho 182, Codaho 183, Codaho 187, Codaho 188, Codaho 215 – Codaho 222, Codaho 244, Codaho 245, Codaho 258 – Codaho 292, Codaho 296 - Codaho 297 Codaho 319 – Codaho 336	100%	Nil
Panther Cobalt-Copper Project, Lemhi County	<b>107 BLM mining claims:</b> PC-01 – PC-107	100%	Nil
Elkhorn Cobalt Project, Lemhi County	<b>28 BLM mining claims:</b> Elk 2 – Elk 29	100%	Nil
<b>NEVADA, USA</b>			
Goodsprings Copper-Cobalt Project, Clark County	<b>118 BLM mining claims:</b> GS 1 – GS 3, GS 17, GS 29 – GS 34, GS 36, GS 43, GS 64, GS 66 – GS 80, GS 82, GS 84 – GS 89, GS 92 – GS 100, GS 102, GS 104 – GS 106, GS 110 – GS 133, GS 135, GS 137, GS 177, GS 214 – GS 227, GS 229 – GS 230, GS 283 – 285, GS 287, GS 289, GS 307 – 310, GS348, 350, GS 391, GS 393, GS 395, GS 406, GS 503, GS 505, GS 507, GS 509, GS 522, GS 523, GS 611, GS 638, GS 640, GS 642, GS 650, GS 652	100%	Nil

## Tenement Interests - continued

Project location	Tenement Reference	Koba ownership	Change in Quarter
<b>MANITOBA, CANADA</b>			
Whitlock Lithium Project (Ryerson and Anson Claim Group)	<b>70 mining claims:</b> LTRBL 1 to LTRBL 11 LTRWR 1 to LTRWR 19 LTRBR 1 to LTRBR 18 LTRBR 22 to LTRBR 43	100% <sup>1</sup>	Nil <sup>1</sup>
<b>ONTARIO, CANADA</b>			
Whitlock Lithium Project (Davidson Claim Group)	<b>11 multi-cell mining claims:</b> 711755 to 711761 711886 711835 744327 744328	100%	Nil
<b>QUEBEC, CANADA</b>			
JB1 Lithium Project	<b>359 mining claim units:</b> CDC 2628732 to CDC 2628912 CDC 2685966 to CDC 2686143	100%	Nil
<b>WESTERN AUSTRALIA, AUSTRALIA</b>			
Python Lithium Project	<b>Granted Exploration Licence:</b> E46/1413	100% <sup>2</sup>	Nil <sup>2</sup>

### Notes:

1. All 70 mining claims are now granted, with the final 10 claims granted since the previous quarterly report.
2. Option to acquire 100%.



## Appendix 5B

### Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

KOBA RESOURCES LIMITED

ABN

59 650 210 067

Quarter ended ("current quarter")

30 JUNE 2023

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
<b>1.</b>	<b>Cash flows from operating activities</b>		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(35)	(141)
	(e) administration and corporate costs	(195)	(638)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	10	18
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	-	-
<b>1.9</b>	<b>Net cash from / (used in) operating activities</b>	<b>(220)</b>	<b>(761)</b>

<b>2.</b>	<b>Cash flows from investing activities</b>		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	(30)
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	(324)	(3,404)
	(e) investments	-	-
	(f) other non-current assets	-	-

<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (12 months) \$A'000</b>
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material) – reclamation bond	-	317
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>(324)</b>	<b>(3,117)</b>

<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	4,000	5,650
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(278)	(406)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>3,722</b>	<b>5,244</b>

<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	2,720	4,536
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(220)	(761)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(324)	(3,117)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	3,722	5,244

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	1	(3)
4.6	Cash and cash equivalents at end of period	5,899	5,899

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	5,899	2,720
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	5,899	2,720

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	62
6.2	Aggregate amount of payments to related parties and their associates included in item 2	40
Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.		



## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

<b>7. Financing facilities</b> <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 <b>Total financing facilities</b>	-	-
7.5 <b>Unused financing facilities available at quarter end</b>		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
N/A		

<b>8. Estimated cash available for future operating activities</b>	<b>\$A'000</b>
8.1 Net cash from / (used in) operating activities (item 1.9)	(220)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(324)
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(544)
8.4 Cash and cash equivalents at quarter end (item 4.6)	5,899
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	5,899
8.7 <b>Estimated quarters of funding available (item 8.6 divided by item 8.3)</b>	10.8
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: N/A	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: N/A	
8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer: N/A	

## **Compliance statement**

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 31 July 2023

Authorised by: By the Board.  
(Name of body or officer authorising release – see note 4)

## **Notes**

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.