

**ASX Announcement- REM**

**1 August 2023**

**CAPITAL RAISE TO CLOSE ENTITLEMENTS OFFER**

RemSense Technologies Limited advises that it will raise \$340,500 via a placement to professional and sophisticated investor clients of Peak Asset Management Pty Ltd ("**Peak**"). The placement forms part of the shortfall from the recent entitlements issue ("**Shortfall**"), with shares issued at 7.5 cents each with one free attaching December 15,2025 option exercisable at 15c issued for each one share applied for. A total of 4,540,000 fully paid ordinary shares and 4,540,000 options will be issued. The placement will be made pursuant to Section 708 of the Corporations Act 2001(Cth) and pursuant to Listing Rule 7.2 Exception 3 as the placement forms part of the Shortfall. The shares and options will be issued on 2 August 2023.

Peak will be issued 2,446,500 December 15,2025 options exercisable at 15 cents by way of fees in relation to the placement announced on 22 March 2023 and the issue of Shortfall shares (and attaching options). The issue of the options will be pursuant to Listing Rule 7.1. The options will be issued on 2 August 2023.

**This release is authorised by the board of the company.**

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