

Stelar appoints Lithium Strategic Advisor

Critical minerals explorer Stelar Metals Limited (ASX: SLB) (“**Stelar**” or the “**Company**”) is pleased to announce that it has today appointed New York based RK Equity Advisors (“**RK Equity**”) to act as a strategic advisor to the Company. RK Equity is a leading proprietary research and capital markets advisory firm focused on the lithium-ion battery materials supply chain. It supports a range of global clients predominantly in the lithium space, which includes producing and developing resource issuers, institutional hedge funds, mutual funds, private equity and selected individual investors.

Under the agreement, RK Equity will act as the Company’s strategic advisor on a non-exclusive basis for an initial term of 12 months.

The Stelar Board considers the appointment of RK Equity will greatly assist the Company as it looks to advance its newly acquired Trident Lithium Project near Broken Hill in New South Wales.

Summary of Agreement Terms with RK Equity

The key terms of the agreement with RK Equity are as follows:

1. Stelar will pay a monthly retainer to RK Equity for the term of the agreement.
2. Subject to obtaining shareholder approval within 3 months of signing of the agreement, Stelar will issue 500,000 unlisted options for SLB ordinary shares to RK Equity, with each option having an exercise price of A\$0.50 and an expiry date of 2 years from the date of execution of the agreement.
3. Subject to obtaining shareholder approval within 3 months of signing the agreement and ASX approval of the terms, Stelar will also issue the following performance rights to RK Equity which will convert to SLB ordinary shares on the achievement of the following milestones:
 - a. 500,000 performance rights that will convert to SLB shares on a 1 for 1 basis when the 20 day VWAP exceeds A\$0.75 expiring the earlier of 36 months after the execution of the agreement or 12 months of termination if terminated by the Company without cause; and
 - b. 500,000 performance rights that will convert to SLB shares on a 1 for 1 basis when the 20 day VWAP exceeds A\$1.00 expiring the earlier of 36 months after the execution of the agreement or 12 months of termination if terminated by the Company without cause.
4. Additionally, any unexercised options or performance rights will automatically lapse if the agreement is terminated at any time by the Company with cause or by RK Equity.

APPROVED BY THE BOARD OF STELAR METALS LIMITED

FOR MORE INFORMATION:

Colin Skidmore
Chief Executive Officer, Stelar Metals Limited

c.skidmore@stelarmetals.com.au
+61 (08) 8372 7881

ABOUT STELAR METALS

Stelar Metals is ready to discover highly prized critical minerals of lithium, copper, zinc and cobalt needed to drive the move to decarbonise the world and experiencing unprecedented demand. Stelar has five projects are 100% owned by Stelar Metals and are located in South Australia's premier world class exploration and mining district. In February 2023, Stelar acquired 90% interest in three New South Wales projects located in the Broken Hill Block which are in joint venture with Everest Metals Corporation Limited. The Company has an experienced exploration team with a track record of discovery success exploring for commodities that are in increasing demand.