

**1 August 2023**

Nicholas Mountain  
ASX Limited  
Level 40, Central Park  
152-158 St Georges Terrace  
Perth WA 6000

By email: Nicholas.Mountain@asx.com.au

Dear Nicholas,

**Olympio Metals Limited – Response to Price Query**

Olympio Metals Limited (ASX:OLY) (**Olympio** or the **Company**) refers to ASX's price query letter dated 26 July 2023 (the **Query Letter**) and provides the following responses.

Capitalised terms used in these responses have the same meaning given in the Query Letter.

- 1. Is OLY aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?**

Yes

- 2. If the answer to question 1 is "yes".**

- a. Is OLY relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in OLY's securities would suggest to ASX that such information may have ceased to be confidential and therefore OLY may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.**

At the time of receipt of ASX's query letter on 26 July 2023, the Company was in advanced discussions in relation to the acquisition of 100% of the Cadillac Lithium Project (Cadillac Lithium Acquisition) from Vision Lithium Inc. which was announced on to ASX on 1 August 2023.

At the time of receipt of ASX's query letter on 26 July 2023, the Cadillac Lithium Acquisition was an incomplete negotiation, confidential, and the Company had not announced that information to the ASX in reliance on Listing Rule 3.1A.

The Company believes that confidentiality in relation to the (then proposed) Cadillac Lithium Acquisition was maintained at all times up to the signing of the binding, conditional agreement in relation to the Cadillac Lithium Acquisition.

In relation to the arrangements the Company has in respect of Confidential Information, the Company's Corporate Governance Policy for Directors and Management expressly prohibits the release of price sensitive information and this is strictly enforced.

- b. Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss**

**requesting a trading halt (see below).**

As noted above, the Cadillac Lithium Acquisition was announced to ASX on 1 August 2023.

**c. If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?**

As noted above, the Cadillac Lithium Acquisition was announced to ASX on 1 August 2023.

**3. If the answer to question 1 is “no”, is there any other explanation that OLY may have for the recent trading in its securities?**

Not applicable.

**4. Please confirm that OLY is complying with the Listing Rules and, in particular, Listing Rule 3.1.**

The Company confirms that it is complying with the Listing Rules and, in particular, Listing Rule 3.1.

**5. Please confirm that OLY’s responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of OLY with delegated authority from the board to respond to ASX on disclosure matters.**

The Company confirms that the response to the above questions have been authorised by its Board.

If you have any queries, please do not hesitate to contact me.

Kind Regards,  
Peter Gray  
Company Secretary



26 July 2023

Reference: 76778

Mr Peter Gray  
Company Secretary  
Olympio Metals Limited

By email: peter.gray@moore-australia.com.au

Dear Mr Gray

**Olympio Metals Limited ('OLY'): Price - Query**

ASX refers to the following:

- A. The change in the price of OLY's securities from an intraday low of \$0.215 to an intraday high of \$0.295 today; and
- B. The significant increase in the volume of OLY's securities traded from today.

**Request for information**

In light of this, ASX asks OLY to respond separately to each of the following questions and requests for information:

- 1. Is OLY aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
- 2. If the answer to question 1 is "yes".
  - (a) Is OLY relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in OLY's securities would suggest to ASX that such information may have ceased to be confidential and therefore OLY may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
  - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
  - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
- 3. If the answer to question 1 is "no", is there any other explanation that OLY may have for the recent trading in its securities?
- 4. Please confirm that OLY is complying with the Listing Rules and, in particular, Listing Rule 3.1.
- 5. Please confirm that OLY's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of OLY with delegated authority from the board to respond to ASX on disclosure matters.

**When and where to send your response**

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **1:00 PM AWST Wednesday, 26 July 2023**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall

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within the exceptions mentioned in Listing Rule 3.1A, OLY's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require OLY to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsCompliancePerth@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

### Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in OLY's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

### Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in OLY's securities under Listing Rule 17.3.

### Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to OLY's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that OLY's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

### Release of correspondence between ASX and entity

ASX reserves the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

### Questions

If you have any questions in relation to the above, please do not hesitate to contact me.

Regards

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**Nicholas Mountain**  
Adviser, Listings Compliance