



Australia's future in bioenergy and renewables

Investor Update July 2023

www.deloreancorporation.com.au



Disclaimer

Important Notice & Disclaimer

This document is confidential and may not be reproduced, redistributed or passed on, directly or indirectly. This document is neither a prospectus nor an offer to subscribe for Shares. The purpose of this presentation is to provide general information about Delorean Corporation Ltd (“Delorean” or the “Company”). This presentation is current as at 31 July 2023 (unless otherwise stated herein) and the information contained in it is in a summary form and does not purport to be complete. The information in this presentation remains subject to change without notice. It is not recommended that any person makes any investment decision in relation to the Company based solely on this presentation.

This presentation does not necessarily contain all information which maybe material to the making of a decision in relation to the Company. Any investor should make their own independent assessment and determination as to the Company’s prospects prior to making any investment decision and should not rely on the information in this presentation for that purpose.

This presentation does not involve or imply a recommendation or a statement of opinion in respect of whether to buy, sell or hold securities in the Company. The securities issued by the Company are considered speculative and there is no guarantee that they will make a return on the capital invested, that dividends will be paid on the shares or that there will be an increase in the value of the shares in the future. This presentation is not, and does not constitute, an offer to sell, or the solicitation, invitation or recommendation of an offer to buy, any securities in any jurisdiction, including the United States, and neither this presentation, nor any of the information contained herein, shall form the basis of any contract or commitment. The information in the presentation does not constitute an advertisement for an offer or proposed offer of securities and does not constitute a representation that an offering will occur. No person is authorised to give information or make any representation that an offering will occur.

Any securities of Delorean have not been, and will not be, registered under the U.S. Securities Act or the securities laws of any state or other jurisdiction of the United States and, if there is an offer of securities, may not be offered or sold in the United States except in transactions exempt from or not subject to, the registration requirements of the U.S. Securities Act and any other applicable securities laws.

This presentation is presented for informational purposes only. It is not intended to be, and is not, a prospectus, product disclosure statement, offering memorandum or private placement memorandum for the purpose of Chapter 6D of the Corporations Act 2001.

Except for statutory liability which cannot be excluded, the Company, its officers, employees and advisers expressly disclaim any responsibility for, and make no representations or warranty for, the accuracy or completeness of the material contained in this presentation and exclude all liability whatsoever (including in negligence) for any loss or damage which may be suffered by any person as a consequence of any information in this presentation or any error or omission there from. The Company accepts no responsibility to update any person regarding any inaccuracy, omission or change in information in this presentation or any other information made available to a person nor any obligation to furnish the person with any further information.

This presentation contains “forward-looking statements” and comments about future events, including statements about Delorean’s expectations about the performance of its business. Forward-looking statements may include words such as “anticipate”, “believe”, “expect”, “project”, “forecast”, “estimate”, “out-look”, “upside”, “likely”, “intend”, “should”, “could”, “may”, “target”, “plan”, and other similar expressions. Indications of, and guidance on, future earnings and financial position and performance are also forward-looking statements. Forward-looking statements, opinions and estimates provided in this presentation are based on assumptions and contingencies which are subject to change without notice. Forward-looking statements including projections, guidance on future earnings and estimates are provided as a general guide only and should not be relied upon as an indication, prediction or guarantee of future performance. Actual results may differ materially from those expressed or implied in such statements and these differences maybe material. The forward-looking statements in this presentation involve known and unknown risks and other factors, many of which are beyond the control of, or unknown to, Delorean, its directors, officers and employees, and may involve significant elements of subjective judgement and assumptions as to future events which may or may not be correct.

Such forward looking statements are based on information available to Delorean as at the date of this presentation. Recipients are cautioned not to place undue reliance on forward looking statements and except as required by law or regulation, Delorean assumes no liability to update these forward-looking statements. Such statements speak only as of the date hereof, and Delorean has no obligation to update or revise any such statements to reflect any change in events, conditions or circumstances on which any such statement is based.

No representation or warranty, express or implied, is made by the Company that the matters stated in this presentation will be achieved or prove to be correct. Recipients of this presentation must make their own investigations and inquiries regarding all assumptions, risks, uncertainties and contingencies which may affect the future operations of the Company or the Company’s securities.

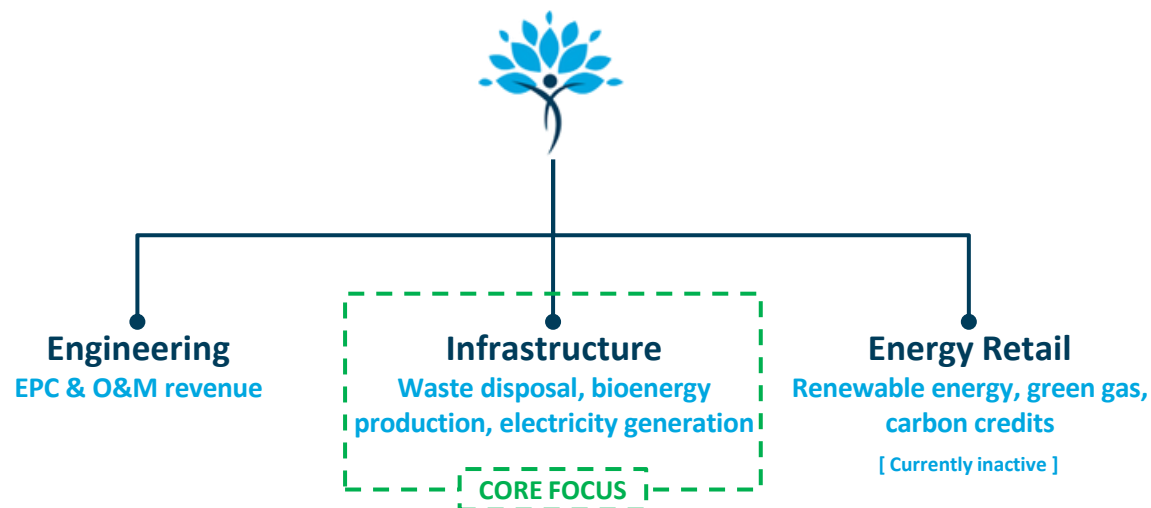
The Company does not purport to give financial or investment advice. No account has been taken of the objectives, financial situation or needs of any recipient of this document. Recipients of this document should carefully consider whether the securities issued by the Company are an appropriate investment for them in light of their personal circumstances, including their financial and taxation position.

Delorean Corporation

Overview

Delorean Corporation (ASX:DEL) (“Delorean” or “DEL”) is a vertically integrated business operating in two high growth investment sectors – renewable energy and circular economy.

Delorean is leading the Australian market with commercial production of bioenergy and in demand renewable natural gas.



Pioneer and driver of the Australian bioenergy sector, positioned to become a critical part of Australia’s circular economy and energy transition efforts.



Delorean Corporation

Key Achievements

Significant actions to deliver our corporate strategy and facilitate Australasia's transition to a sustainable and net zero future

Milestone	Key Achievements
Engineering Division	<ul style="list-style-type: none">✓ Received the Notice to Proceed on Yarra Valley Water \$53m Bioenergy project✓ Achieved completion on Ecogas NZ project✓ Progressed a new agreement to undertake feasibility work on grain-based feedstock for a potential development of a bioenergy facility.
Infrastructure Division	<ul style="list-style-type: none">✓ Progressed due diligence on SA1 and VIC1 with Palisade Impact to a conclusion.✓ Continued progress in advancing our near-term and long-term bioenergy project pipeline✓ Progressed co-development of NSW1 project in landmark collaboration with Brickworks Building Products, with development application stage fully under way.
Energy Retail Division	<ul style="list-style-type: none">✓ Resolved a payment to Clean Energy Regulator (CER) in relation to DEL's legacy retail business.
Corporate	<ul style="list-style-type: none">✓ Implemented enhancements in the project management processes✓ Furthered the development of relationships and partnerships with leading industrial, utility, and energy players in Australia.



Delorean Corporation

Energy Retail Division Update

Update on Clean Energy Regulator (CER)

- The Energy Retail division successfully solved a residual payment of \$2,211,900 due to the Clean Energy Regulator (CER) relating to its legacy business from 2022
- CleanTech Energy’s payment to the CER was supported by a corporate debt facility entered into between CleanTech Energy Pty Ltd and Roadnight Capital Pty Ltd (“RNC”) (via RNC’s nominee funding entity)
- Cleantech Energy will be able to progressively unlock and access \$5.65m in cash held by the CER relating to refundable shortfall charges now held by CER for 2020, 2021 and 2022

Funding Solution

	Refundable Shortfall Charge (cash) Held by CER	Timing For Refund of Cash (on surrender of LGC’s)	Estimated cost of LGC’s Surrendered (from spot market or forward contracts)	Net Cash Inflow from Refund (before finance charges)
Shortfall Charge 2020	\$1,607,190	March 2024	\$1,390,838*	\$216,353
Shortfall Charge 2021	\$1,936,090	March 2025	\$1,466,961	\$469,130
Shortfall Charge 2022	\$2,111,720	March 2025	\$1,052,534	\$1,059,186
Total	\$5,655,000		<i>*LGC transaction funded predominantly by RNC Tranche B up to \$1,188,100 which is drawn down on a short-term basis for the transaction, and repaid from the cash proceeds of the transaction.</i>	\$1,744,668
REPAYMENT OF TRANCHE A (excl interest & finance charges)				(\$2,211,900)
NET SHORTFALL				(\$467,232)



Delorean Corporation

Third Party Projects Update

Successful delivery of 3 award-winning and innovative Australasian bioenergy projects



Richgro (WA)

Complete (2015)

- \$9.5m contract value, flagship project
- First facility of its kind in Australia to commercially process mass organic waste and to integrate with a composter
- Payback on investment of less than 4 years, ability to accept additional revenue from gate fees (for feedstock)
- Electricity production equivalent to \$400k p.a.



Blue Lake Milling (SA)

Complete (2022)

- \$7.6m contract value
- First facility in the world to process Ground Oat Milled Fines (“GOMF”) for power production on site, behind the meter
- Plant continues to produce green electricity and biofertiliser, providing BLM with all power requirements, surplus electricity exported to the grid
- Delorean and BLM received a commendation for this project in the SA Premier’s Awards (Energy and Mining (Environment) Category)



Ecogas (NZ)

Complete (2023)

- \$10.1m contract value
- New Zealand’s first commercial scale anaerobic digestion plant
- Practical completion has been achieved
- The facility is successfully accepting organic waste and generating biogas



Yarra Valley Water (VIC)

Current

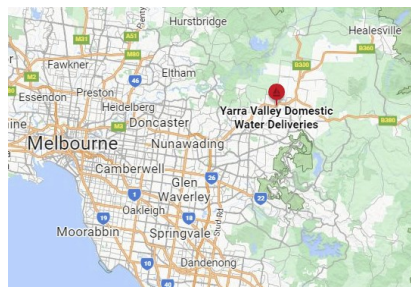
- \$53.0m plus contract value, \$6.5m O&M value
- Completed pre-construction development and planning phase
- Awarded Ministerial approval
- Notice to Proceed has been issued to order long lead items
- Site commencement is subject to final regulatory and planning approval and is anticipated in late 2023

Delorean Corporation

Spotlight – Yarra Valley Water Project



50,000t p.a. AD strategically located near Melbourne CBD. This facility will be one of the largest food waste to energy facilities of its kind in Victoria

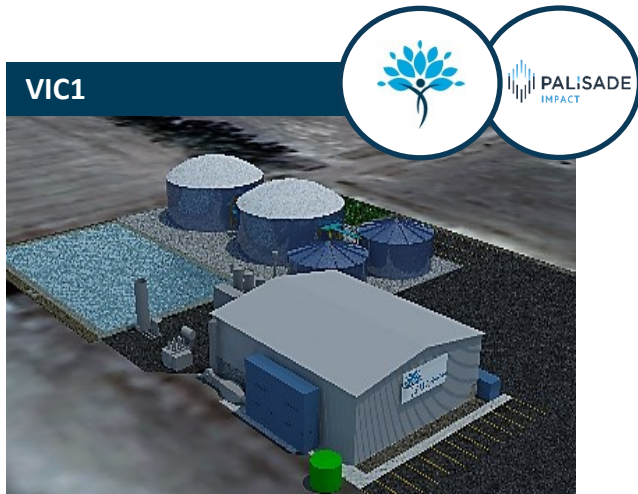


Key project information	
Overview	<ul style="list-style-type: none"> Delorean’s Engineering Division was awarded the contract for the design, build, operation and maintenance of a food waste to energy facility for Yarra Valley Water. Yarra Valley Water is the largest of three Victorian Government owned water corporations, serving over 2 million people and nearly 58,000 businesses in the northern and eastern suburbs of Melbourne. This new facility will be one of the largest food waste to energy facilities of its kind in Victoria, affirming Delorean’s leadership in the sector and the increasing recognition by Government of the role of bioenergy in Australia’s future. It will produce 2.4MW of electricity and supply the adjacent sewage treatment plant, and the co-located Recycled Water Pump Station, with surplus energy exported to the grid.
Location and size	<ul style="list-style-type: none"> Location: Lilydale, 40km east of the Melbourne CBD
Feedstock capacity	<ul style="list-style-type: none"> 50,000 tpa
Green electricity generated	<ul style="list-style-type: none"> ~20,000 MWh per annum
Emissions reduction	<ul style="list-style-type: none"> 64,500 tCO₂-e per annum Equivalent to planting 0.4m trees per annum
Digestate output	<ul style="list-style-type: none"> It is expected that 70% of the liquid digestate will be recovered as purified water. The remaining solid and liquid components will be processed for reuse in the composting and agricultural sector.
Capex	<ul style="list-style-type: none"> ~\$53m + \$6.8m
Status	<ul style="list-style-type: none"> Completed pre-construction development and planning phase Awarded Ministerial approval Detailed design reaching completion Long lead item orders are being placed and site commencement is expected in late CY2023, subject to final regulatory and planning approval.

Delorean Corporation

Bioenergy Projects Developed and Owned by Delorean

Development funding partnership being finalised to enable full funding of DEL's current and near-term bioenergy projects



- 54,000tpa facility (stage 1)
- Emissions reduction 69,400 (tCO₂-e/annum)
- Approvals in place, Powercor electricity grid technical report complete
- Undergoing final development and due diligence with infrastructure investor
- Higher volumes of feedstock identified in excess of the design capacity of the facility



- 70,000tpa facility (stage 1)
- Emissions reduction 92,200 (tCO₂-e/annum)
- Undergoing final development and due diligence with infrastructure investor
- Approvals in place, SAPN electricity grid technical report complete
- AGIG gas connection and interface document under final review
- Higher volumes of feedstock identified in excess of the design capacity of the facility

Delorean's transition into a developer, owner and operator of bioenergy projects and the increasing scale of those projects raises a need for capital to fund the development and construction of the projects.

Project Capital: being addressed through a multi-project development funding partnership with an infrastructure investor **Palisade Impact Pty Ltd ("Palisade")** under which the investor proposes to fully fund Delorean's SA1 and VIC1 projects and have the first right to fund a further three projects in Delorean's pipeline (*first right granted on completion of funding SA1 / VIC1*)

Benefits: structured finance framework obviates requirement for direct cash injection into projects, enhances shareholder value and enables Delorean to confidently focus on fast tracking the development and capitalisation of renewable energy infrastructure projects.

Delorean Corporation

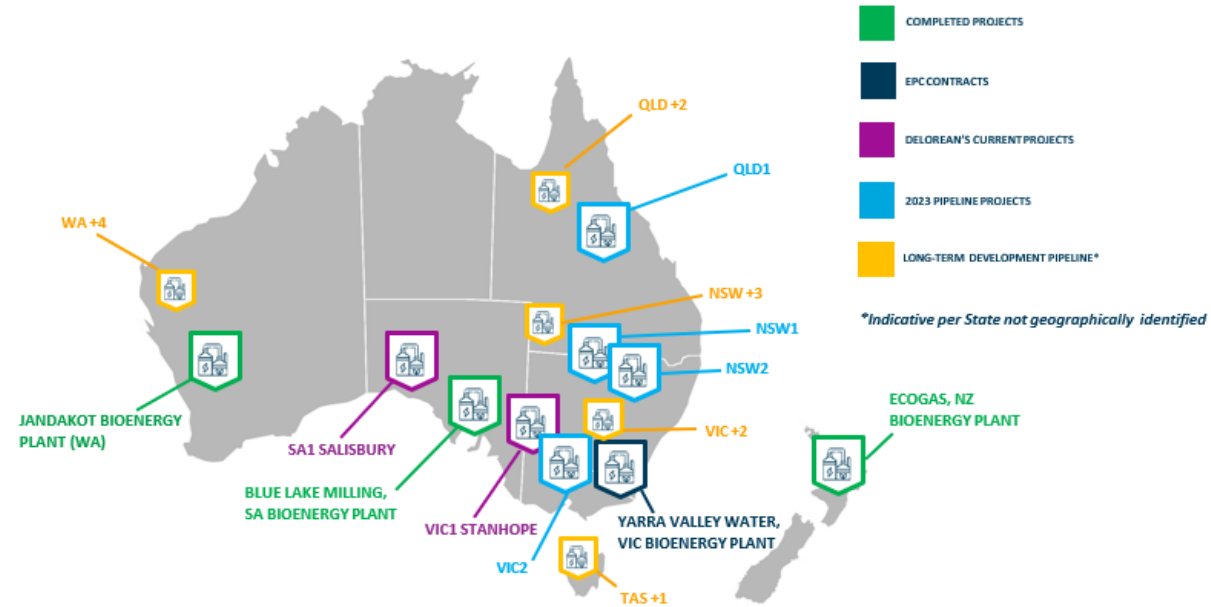
Bioenergy Projects under Development

Strong pipeline of bioenergy projects under development to capitalise on the growth of Australian bioenergy market



- 130,000tpa (full capacity)
- Emissions reduction 161, 960 (tCO₂-e/annum)
- Application submitted for a \$5m Queensland Government Grant in support of the project
- Bioenergy plant located in a commercial precinct exporting green gas to the gas network or electricity to grid
- The project is expected to be ready for FID in mid-2024

- 120,000tpa (full capacity)
- Emissions reduction of 138, 035 (tCO₂-e/annum)
- Delorean and Brickworks continue to progress the development
- Pre-feasibility and feasibility completed
- Development Approval in progress



Delorean Corporation

Planned Changes to Underpin DEL's Success

Return to Profit and Restructure

- ✓ **Streamlined Operations:** improved productivity; technology driven efficiency
- ✓ **Efficient Supply Chain:** strategic partnerships
- ✓ **Financial Discipline:** strong cost management measures; monitoring and compliance
- ✓ **Restructuring the team:** Project delivery focused to return to profit

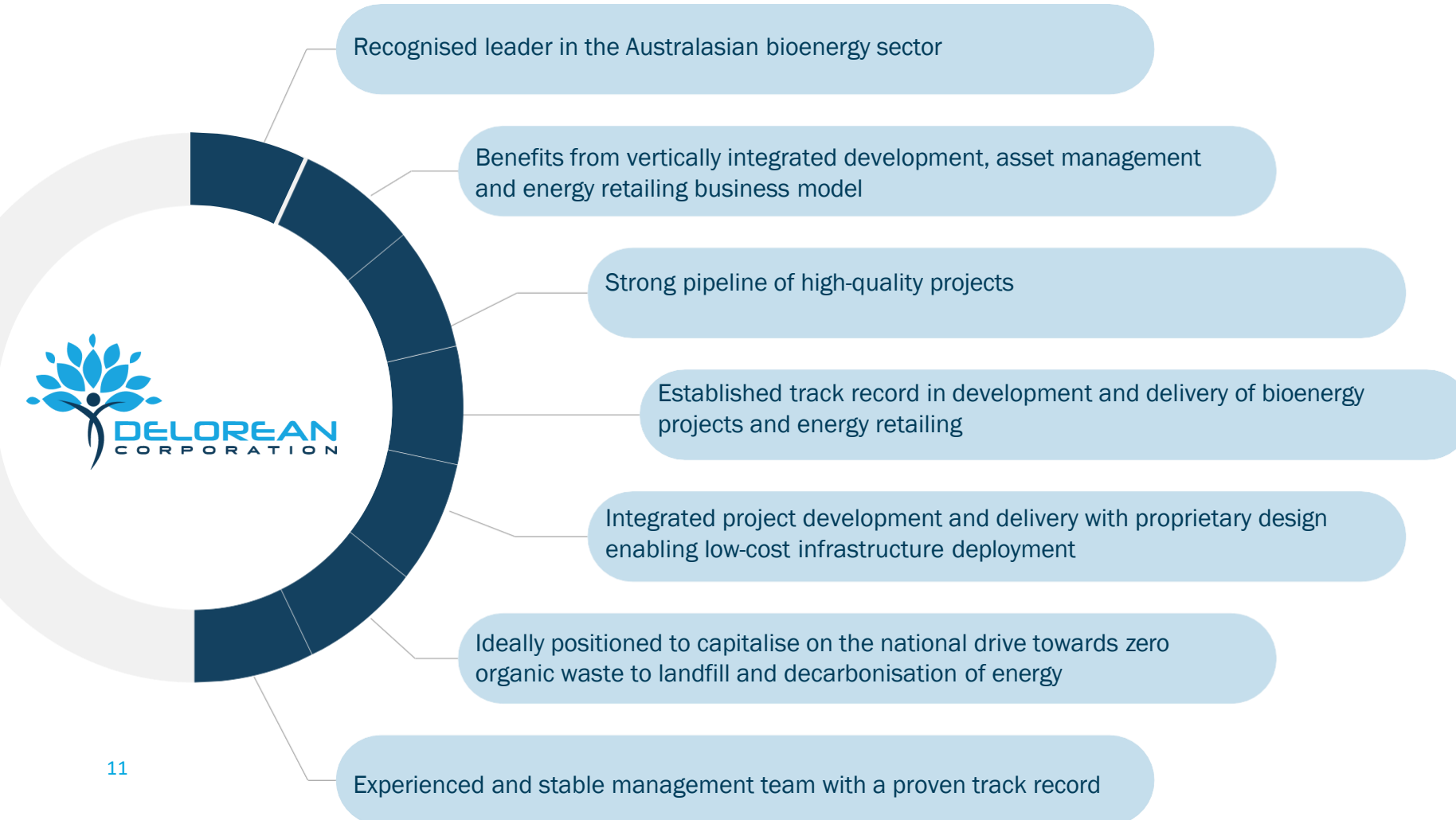
*Delorean is building **relationships with key stakeholders**, developing the most **cost efficient supply chains** and partnering with recognised **industry leaders** – giving the company a **leading advantage** in the growing Australian bioenergy market*



Delorean Corporation

Highly experienced and established Australian bioenergy leader

*Delorean is the only ASX listed company leading the Australian market with **bioenergy** and **mains-grade renewable gas***





"We need to shift our thinking away from waste as a problem to waste as a resource that can be used to create energy."

- Shahana McKenzie, the CEO of the Bioenergy Australia



Contact

Joe Oliver

Managing Director

Ground Floor, 1205 Hay Street
West Perth WA 6005

T (08) 6147 7575

info@deloreancorporation.com.au



www.deloreancorporation.com.au