



Announcement Summary

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**Entity name**

ALARA RESOURCES LIMITED

**Date of this announcement**

Tuesday August 01, 2023

**The +securities the subject of this notification are:**

Other

**Total number of +securities to be issued/transferred**

<b>ASX +security code</b>	<b>Security description</b>	<b>Total number of +securities to be issued/transferred</b>	<b>Issue date</b>
New class - code to be confirmed	Options to secure USD 3.45m loan, exercisable on a default under the loan at 30 day VWAP minus 10%	107,713,131	26/07/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

ALARA RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ACN

**Registration number**

122892719

**1.3 ASX issuer code**

AUQ

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

1/8/2023



Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**

Other

**Please specify**

Options to secure USD 3.45m loan, exercisable on a default under the loan at 30 day VWAP minus 10%

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

**New +securities**

**ASX +security code**

New class - code to be confirmed

**+Security description**

Options to secure USD 3.45m loan, exercisable on a default under the loan at 30 day VWAP minus 10%

**+Security type**

+Convertible debt securities

**ISIN code**

**Date the +securities the subject of this notification were issued**

26/7/2023

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**

Yes

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02690188-6A1159916?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02690188-6A1159916?access_token=83ff96335c2d45a094df02a206a39ff4)

+Convertible debt securities Details

**Type of +security**

Convertible note or bond

**+Security currency**

USD - US Dollar

**Face value**

USD 3,450,000.00000000

**Interest rate type**

Floating rate

**Frequency of coupon/interest payments per year**

Quarterly

**First interest payment date**

31/12/2024

**Does the interest rate include a reference rate, base rate or market rate (e.g. BBSW or CPI)?**

Yes

**What is the reference rate, base rate or market rate?**

Federal Reserve Bank of New York Secured Overnight Financing Rate (SOFR)



**Does the interest rate include a margin above the reference rate, base rate or market rate?**

Yes

**What is the margin above the reference rate, base rate or market rate (expressed as a percent per annum)?**

5.15 %

**s128F of the Income Tax Assessment Act status applicable to the +security**

s128F exemption status unknown

**Is the +security perpetual (i.e. no maturity)?**

No

**Maturity date**

30/6/2029

**Select other feature(s) applicable to the +security**

Redeemable

**Is there a first trigger date on which a right of conversion, redemption, call or put can be exercised (whichever is first)?**

No

**Details of the existing class of +security that will be issued if the securities are converted, transformed or exchanged**

Other

**Description**

Fully paid ordinary shares (AUQ)

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Nil

**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

The securities were announced in an Appendix 3B lodged on ASX on 26 July 2023.

#### Issue details

**Number of +securities**

107,713,131

**Were the +securities issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

Security for a USD 3.45 million loan

**Purpose of the issue**

To raise additional working capital





Part 4 - +Securities on issue

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**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
AUQ : ORDINARY FULLY PAID	718,087,541

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
AUQAX : OPTION EXPIRING 30-APR-2024 EX \$0.03	1,666,000
AUQAV : OPTION EXPIRING 31-JUL-2024 EX \$0.03	3,333,000
AUQAW : OPTION EXPIRING 30-JUN-2024 EX \$0.03	2,500,000
New class - code to be confirmed : Options to secure USD 3.45m loan, exercisable on a default under the loan at 30 day VWAP minus 10%	107,713,131



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

No

**5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

Yes

**5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

107,713,131

**5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?**

No