

ASX Release

2 August 2023

Tranche 2 of \$7 million Placement Complete

Voltaic Strategic Resources Limited (ASX:VSR) (Voltaic or the Company) is pleased to announce that Tranche 2 of the Placement to raise approximately \$4.1 million (before costs) has been completed. 81,842,468 Shares were issued at a price of \$0.05 to institutional and sophisticated investors pursuant to section 708 of the Corporations Act 2001 (Cth). Shares from Tranche 2 have been issued to investors and an application for listing of these securities has been made to ASX. The new Shares will rank equally with existing ordinary shares on issue. Following approval from shareholders, all directors and senior management participated in Tranche 2 of the placement with an investment of \$135,400.

As part of the Placement, 81,999,925 new options were issued on the basis of one (1) option for every two shares purchased in Tranches 1 and 2. In addition, 10 million options were issued to the Lead Manager (RM Corporate Finance Pty Ltd). The new options have an exercise price of \$0.08 and an expiry date of 30 June 2026. The Company has received approval from ASX for quotation of these options as a new class of security (ASX ticker VSRO). Trading of the VSRO options commences on Wednesday 2nd August.

Funds raised from the Placement will be applied principally to **support the acceleration of exploration programs at the Company's Ti Tree Lithium and Paddys Well Rare Earth Elements (REE) projects** which are both located in the highly prospective Gascoyne Region of Western Australia, an emerging Critical Minerals province. **There was strong investor support from several new mineral exploration focused institutional and high net worth investors.**

Commenting on the Placement, Michael Walshe, the Company's CEO, said: *"We were delighted with the strong level of support for the Placement which has validated the value-adding work that has been carried out on our key Gascoyne assets to date.*

Proceeds from the Placement will enable us to systematically and rapidly advance exploration programs at both our Ti Tree and Paddys Well Projects where several prospective targets will be systematically tested over the coming weeks and months.

We welcome the new shareholders to the Company and thank all our existing shareholders for their continued support as we look to advance our strategic portfolio of assets. The Placement was strongly supported and underpins the prospectivity for the Gascoyne Region in playing a major role in Western Australia's future Critical Minerals development".

Release authorised by the Board of Voltaic Strategic Resources Ltd.

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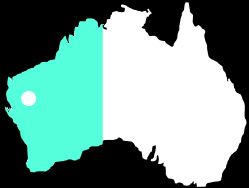

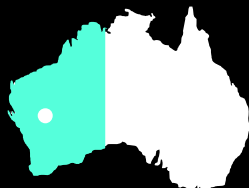



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About Voltaic Strategic Resources

Voltaic Strategic Resources Limited explore for the next generation of mines that will produce the metals required for a cleaner, more sustainable future where transport is fully electrified, and renewable energy represents a greater share of the global energy mix.

The company has a strategically located critical metals portfolio led by lithium, rare earths, base metals, and gold across two of the world's most established mining jurisdictions: Western Australia & Nevada, USA.

Voltaic is led by an accomplished corporate and technical team with extensive experience in REEs, lithium and other critical minerals, and a strong skillset in both geology and processing / metallurgy.

 <p>Gascoyne Region Western Australia</p> <ul style="list-style-type: none"> • Emerging critical minerals province (REE, Li, Ni-Cu-Co-PGE). • Active neighbours in the region. 	 <p>Meekatharra Region Western Australia</p> <ul style="list-style-type: none"> • Established gold district with two vanadium development projects. • Active neighbours in the region. 	 <p>Stillwater Range Nevada, USA</p> <ul style="list-style-type: none"> • Ni-Cu-Co project containing formerly producing Co mine. • Global Energy Metals adjacent. 
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