

**ASX ANNOUNCEMENT**  
**02 August 2023**

**ASX: GED**

## CONSOLIDATION OF CAPITAL

Golden Deeps Limited (ASX: GED) (Company) advises that at the Company's General Meeting ("GM") held today the Company received shareholder approval to consolidate the issued capital of the Company through the conversion of every ten (10) existing Shares into one (1) Share (Consolidation), with a corresponding Consolidation of all other securities on issue. Fractional entitlements will be rounded down to the nearest whole security.

The Consolidation is being undertaken to reduce the number of Shares currently on issue from 1,155,226,714 to approximately 115,522,671, and effectively increase the value of the Company's assets per Share by a factor of ten. Similarly, in accordance with ASX Listing Rules 7.21 and 7.22.1, all Options currently on issue by the Company will be consolidated in the same ratio as Shares, and the exercise price of the Options will be amended in inverse proportion to that ratio as directed by the ASX Listing Rules. Accordingly, as the Consolidation applies equally to all security holders, it will have no material effect on the percentage shareholding interest of each individual shareholder.

The Consolidation is anticipated to provide a more effective capital structure of the Company and a more appropriate share price for a wider range of investors.

The indicative timetable is as follows:

Action	Date
Effective date of Consolidation (being the date of the Consolidation as specified in the AGM Resolution)	2 August 2023
Last day for pre-Consolidation trading	3 August 2023
Post-Consolidation trading starts on a deferred settlement basis	4 August 2023
Record Date	7 August 2023
Last day for the Company to register transfers on a pre-Consolidation basis	
First day for the Company to update its register and to send holding statements to security holders reflecting the change in the number of Securities they hold	8 August 2023
Last day for the Company to update its register and to send holding statements to security holders reflecting the change in the number of Securities they hold and to notify ASX that this has occurred	14 August 2023

This announcement was authorised for release by the Board of Directors.

**\*\*\*ENDS\*\*\***

**For further information, please refer to the Company's website or contact:**

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