

FY2024 ESIP ESTABLISHED

Aurumin Limited (ASX: AUN) ("Aurumin" or "the Company") has agreed, subject to obtaining all necessary shareholder approvals for those that require it, to issue a total of 47,000,000 unquoted ESIP options, with an exercise price of \$0.06 and an expiry date of 31 July 2027, to Directors, Employees and Consultants of the Company (or their respective nominees) in the following proportions as part of their FY2024 remuneration:

- Directors: 16,312,500 unquoted ESIP options (subject to shareholder approval); and
- Employees and Consultants: 30,687,500 unquoted ESIP options.

The unquoted ESIP options provide an incentive component to the Director's, Employee's, Contractors and Consultant's respective remuneration packages and align their interests directly with those of Shareholders. The Board considers that the number of unquoted ESIP options to be granted to each of the Director's, Employee's, Contractors and Consultant's is an appropriate method to provide cost effective remuneration as part of an overall remuneration package and balanced against cash payments.

The Employees and Consultants portion of the unquoted ESIP options totalling 30,687,500 unquoted ESIP options, is scheduled to be allotted later today.

RELEASE AND CONTACT INFORMATION

Authorisation for release

The Aurumin Board has authorised this announcement for release.

For further information, please contact

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ABOUT AURUMIN

Projects

Aurumin Limited is an ASX-listed mineral exploration Company focused on two project areas in Western Australia.

The **Sandstone Gold Operations** were cornerstone by the acquisition of the **Central Sandstone Project** by the Company in early 2022.

- The **Sandstone Project** comprises an **881,300 ounce gold mineral resource**, significant project infrastructure and an expanding tenement footprint where the Company aims to support a gold mining operation in the future.
- The Company's **Johnson Range Project** has a Mineral Resource of **64,700 ounces at a grade of 2.51g/t Au**, located midway between Southern Cross and Sandstone.
- The **Birrigrin Project** area was added in late 2022 and is 70km north of the Central Sandstone Project. The Project has 39 mapped shafts dating to the early 1900s with **recorded production grades up to 196g/t Au**.

In addition to the Sandstone Gold Operations, the Company has a significant landholding at its **Southern Cross Operations**, including two historical high-grade production centres, Mt Dimer and Mt Palmer.

- The **Mt Dimer Project** produced over 125,000 ounces of gold from open pit and underground production of approximately 600,000 tonnes @ 6.4 g/t, and has a substantial tenure footprint.
- The historical **Mt Palmer Project** produced via open pit and underground methods, generating approximately 158,000 ounces of gold at an average grade of 15.9 g/t.

The Company is actively exploring its tenements and pursuing further acquisitions that complement its existing focus and create additional Shareholder value.

Board

Piers Lewis

Non Executive Chairman

Brad Valiukas

Managing Director

Shaun Day

Non Executive Director

Capital Structure

295.0 million shares

176.5 million listed options

67.9 million unlisted options

ACN: 639 427 099

