

LUNNON METALS ADDS OPERATIONAL STRENGTH TO ITS LEADERSHIP TEAM

3 AUGUST 2023

KEY POINTS

- **Greg Harvey appointed as General Manager of the Kambalda Nickel Project**
 - **Highly experienced Kambalda operator with over 40 years industry experience**
 - **Positions Lunnon Metals to progress its strategy of continued aggressive growth whilst permitting and de-risking its Mineral Resources portfolio**
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Lunnon Metals Limited (**ASX: LM8**) (the **Company** or **Lunnon Metals**) is pleased to announce the appointment of highly credentialed resource sector executive Mr. Greg Harvey as General Manager of the Kambalda Nickel Project (**KNP**), reporting to the Managing Director.

Greg has more than 40 years' experience in the Australian mining industry. Starting in 1982 with WMC Resources (**WMC**), Greg was the Mine Manager at Lanfranchi Nickel mine, Victory Gold Mine and the Operations Planning Manager for Kambalda Nickel Operations, all within the first 10 years of his career.

Moving to Olympic Dam with WMC, Greg covered a variety of roles including Planning and Development Manager (Mine) for the Olympic Dam Expansion, Manager Mine Production and Maintenance, and Underground (OP) Study Manager for WMC's Olympic Dam (Group Projects).

After finishing with WMC in 2006, he held a variety of operational and corporate roles. Most relevantly to Lunnon Metals' KNP site, Greg was the Registered Manager at the Beta Hunt Mine (owned by Canadian company, Karora Resources Incorporated) between 2019 and 2021 and then Principal Mining Engineer, living in Kambalda. The Beta Hunt Mine is immediately adjacent to Lunnon Metals' KNP site. Greg will continue to live in Kambalda as part of his new role, maintaining an important connection to the Kambalda community.

Greg's invaluable expertise and experience in mining, particularly in Kambalda, and relationship with that community strengthens the Company's team as it pursues an aggressive program of Pre-Feasibility Studies (**PFS**) at Foster (and integrating those results with an updated Baker PFS), all while continuing to aggressively explore its leases and tenure for a significant new nickel discovery.

Managing Director, Ed Ainscough, commenting said: *"Lunnon Metals has built its success to date on aggressive exploration, advancing its technical studies all whilst assembling a leadership team that understands Kambalda intimately, based on hard won experience across the full range of operational and technical disciplines expected of an aspiring producer. I'd like to welcome Greg to that team and thank him for recognising the opportunity that we see, and that our shareholders see – that Lunnon Metals is the premium Australian focused nickel company listed on the ASX, with assets in the heart of Kambalda, Western Australia – a world renowned nickel district which has produced in excess of 1.4Mt of nickel since its discovery in 1966".*

This release has been approved and authorised for release by the Board.

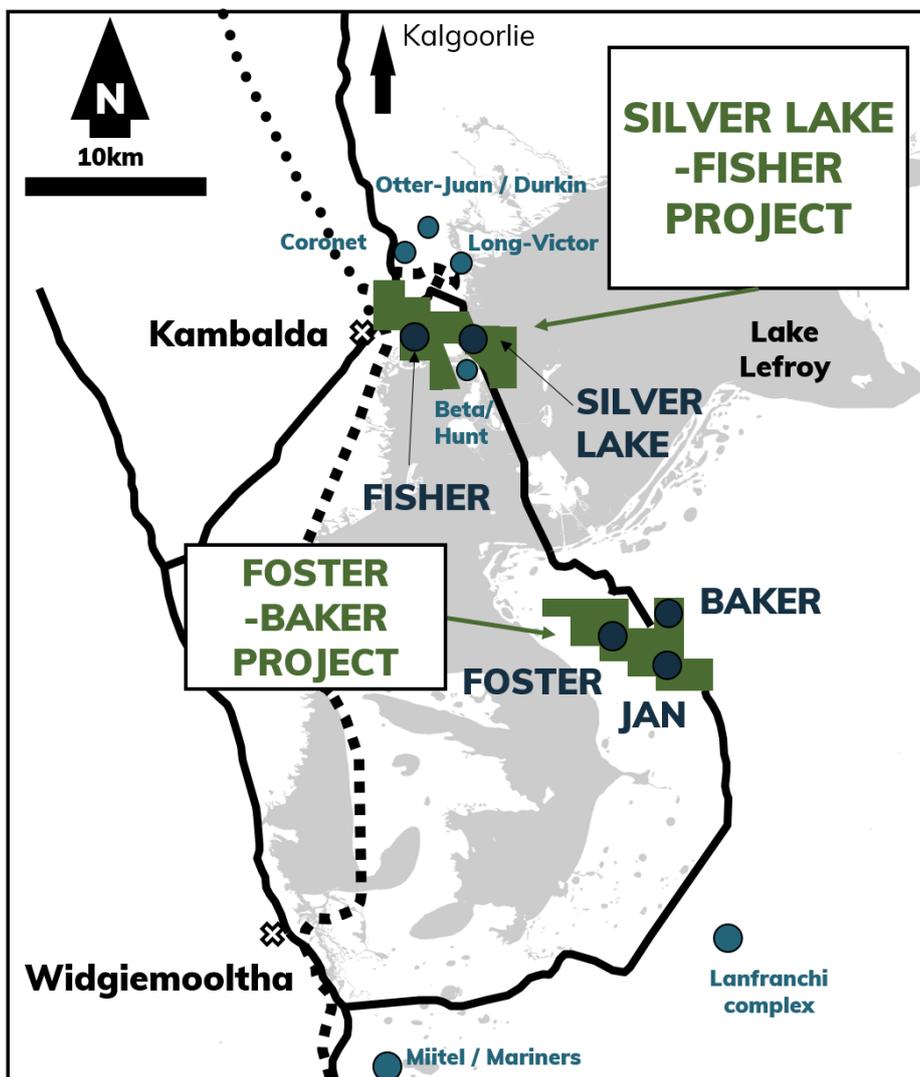
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ABOUT THE KAMBALDA NICKEL PROJECT (KNP)

The Kambalda Nickel Project (KNP) (shown in **Figure 1**) features approximately 47km² of tenements in the Kambalda Nickel District. KNP is located approximately 570km east of Perth and 50-70km south-southeast of Kalgoorlie, in the Eastern Goldfields of Western Australia. KNP comprises two project areas, Foster and Baker* (19 contiguous mining leases) and Silver Lake and Fisher* (20 contiguous mining leases).

The world-renowned Kambalda Nickel District has produced in excess of 1.4 million tonnes of nickel metal since its discovery in 1966 by WMC Resources Ltd (**WMC**). In addition, close to 15Moz of gold in total has been mined, making the Kambalda/St Ives district a globally significant gold camp in its own right.

The KNP is accessed via public roads, well-established mine road infrastructure and the main St Ives causeway over Lake Lefroy. The KNP is broadly surrounded by tenements held by St Ives Gold Mining Co. Pty Ltd (**St Ives**), a wholly owned subsidiary of Gold Fields Limited (JSE:GFI) and the Company's major shareholder.



**St Ives retains rights to explore for and mine gold in the "Excluded Areas", as defined in the subsisting agreements between Lunnon Metals and St Ives, and on the remaining area of the tenements, select rights to gold in limited circumstances.*

**The Company has the exclusive rights to nickel on 19 mining leases and related access rights on one additional tenure. Gold Fields retains the rights to the other minerals (except to the extent minerals occur in conjunction with nickel mineralisation or nickel bearing ore but excluding gold).*

Figure 1: Regional Location of the Kambalda Nickel Project and other nearby nickel deposits.