

3 August 2023

## ERRABIDDY AND ANDOVER WEST EXPLORATION UPDATE

- ▮ **Second Program of Ground EM surveys underway at Errabiddy graphite project**
- ▮ **Program of reconnaissance sampling completed on the Errabiddy project tenements**
- ▮ **Rock chip samples from Andover West indicate geochemical affinity to LCT pegmatites**
- ▮ **FLEM survey at Andover West identifies new conductors**

Errawarra Resources Ltd (ASX:ERW) (**Errawarra** or the **Company**) is pleased to provide an update on exploration activities at its Andover West project in Western Australia's Pilbara region and the Errabiddy project in the Gascoyne region.

**Executive Chairman Thomas Reddicliffe commented:** "The Board of Errawarra are excited by the prospects at the Errabiddy project. Given the large footprint of the tenements which is greater than 500km<sup>2</sup> and prospectivity which encompasses graphite, rare earths and nickel, we are confident that this project could become a focal point for future exploration activity."

"The company is also encouraged by the geochemical affinity to LCT pegmatites seen in some of the recent rock chip samples and will continue to assess the lithium prospectivity of the tenement. Given the often zoned nature of mineralisation associated with pegmatites the company will endeavour to build on this information to potentially provide a vector to better mineralised parts of the pegmatite system".

### ERRABIDDY EXPLORATION

#### Errabiddy Graphite Exploration

Errawarra has commenced a follow-up ground-based Loupe EM survey over selected targets at the Errabiddy project. The surveys aim to test selected areas interpreted as potential extensions to known occurrences of graphitic schists. The identification of outcrops of graphitic schist associated with conductive zones that extend beyond the known graphite areas of graphite occurrence highlights the prospectivity of the areas in proximity to the Graphite Bull deposit.

The Errabiddy project tenement E09/2457 is over 500km<sup>2</sup> and surrounds the Buxton Resources Tenement E09/1985 where Buxton previously announced a significant graphite resource<sup>1</sup>. Previous rock chip samples at Errabiddy graded up to 14.4% TGC<sup>2</sup> which is highly encouraging. The presence of a graphitic schist just 6km west of the Buxton Resources graphite project as well as 2km to the north, provides confidence to the Company that the Errabiddy graphite mineralisation is one that demands follow up exploration and potentially the drill testing of graphite conductor targets identified from the Loupe surveys.

<sup>1</sup> Refer to Buxton Resources Ltd, ASX Announcement, 24 October 2014.

<sup>2</sup> Refer to Errawarra Resources Ltd, ASX Announcement, 29 June 2023.

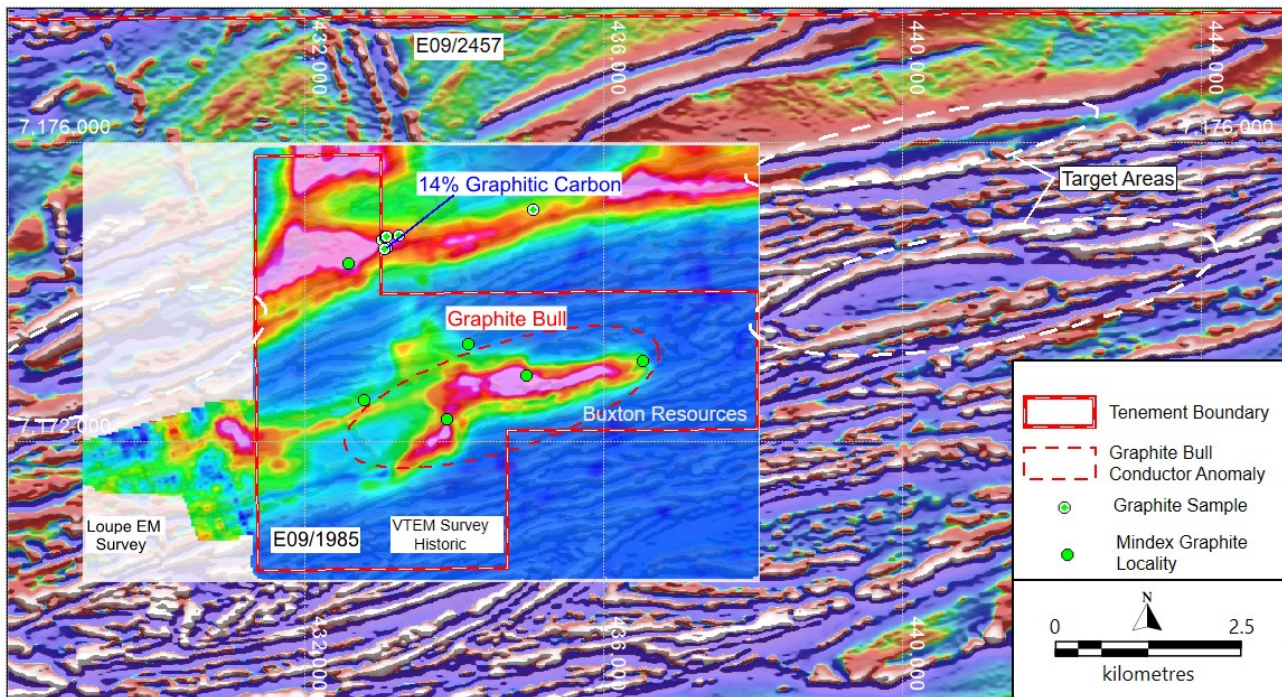


Figure 1. Graphite prospective areas over TMI Magnetic Image

## ANDOVER WEST EXPLORATION

### Lithium Exploration

The Company recently submitted rock chip samples to the lab for lithium assays and results have been received. In total, 80 samples have been collected from pegmatites that outcrop in the northwestern portion of the Andover West project tenement. This area is within the Andover mafic intrusion and some 10km along trend from the lithium pegmatite discoveries reported by Azure Minerals.

A subset of the samples representing 20% of the total samples taken, reported geochemistry consistent with an affinity with LCT pegmatite. The samples with LCT affinity occur in clusters aligned with the general trend of the regional pegmatite occurrences. The Company views these results as encouraging given the typically zoned nature of pegmatite systems and could potentially provide a vector to more lithium enriched parts of the pegmatite system.

The continued success of Azure Minerals Ltd and the recent announcements of lithium bearing rock chip sample results by Greentech Metals Ltd<sup>3,4</sup> provides the Company with confidence that the area remains prospective for lithium bearing pegmatites. Together with the exploration success of Azure Minerals and Greentech Metals, Raiden Resources Ltd recently announced rock chip assay results peaking at 2.22%<sup>5</sup> less than 1km from the Andover West tenement. Given these results, the Company will continue to assess for further prospectivity, as well as pursuing options for exploration strategies.

<sup>3</sup> Refer to Greentech Metals Ltd, ASX Announcement, 15 June 2023.

<sup>4</sup> Refer to Greentech Metals Ltd, ASX Announcement, 7 July 2023.

<sup>5</sup> Refer to Raiden Resources Ltd, ASX Announcement, 1 August 2023.

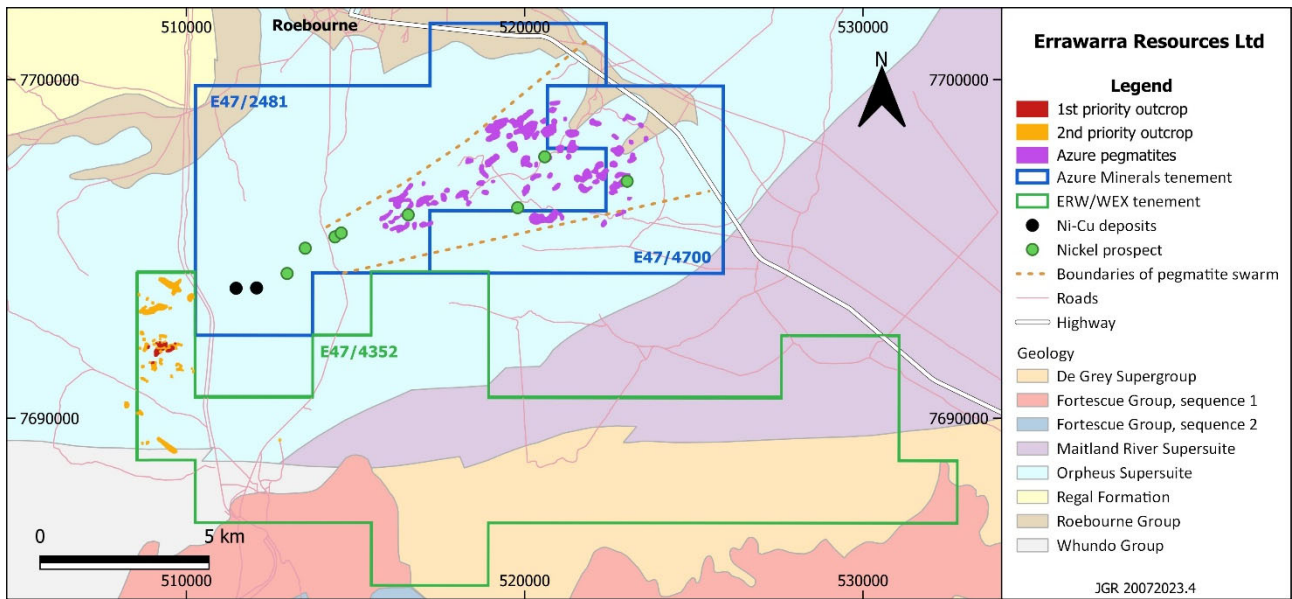


Figure 2. Location of Andover West pegmatite targets

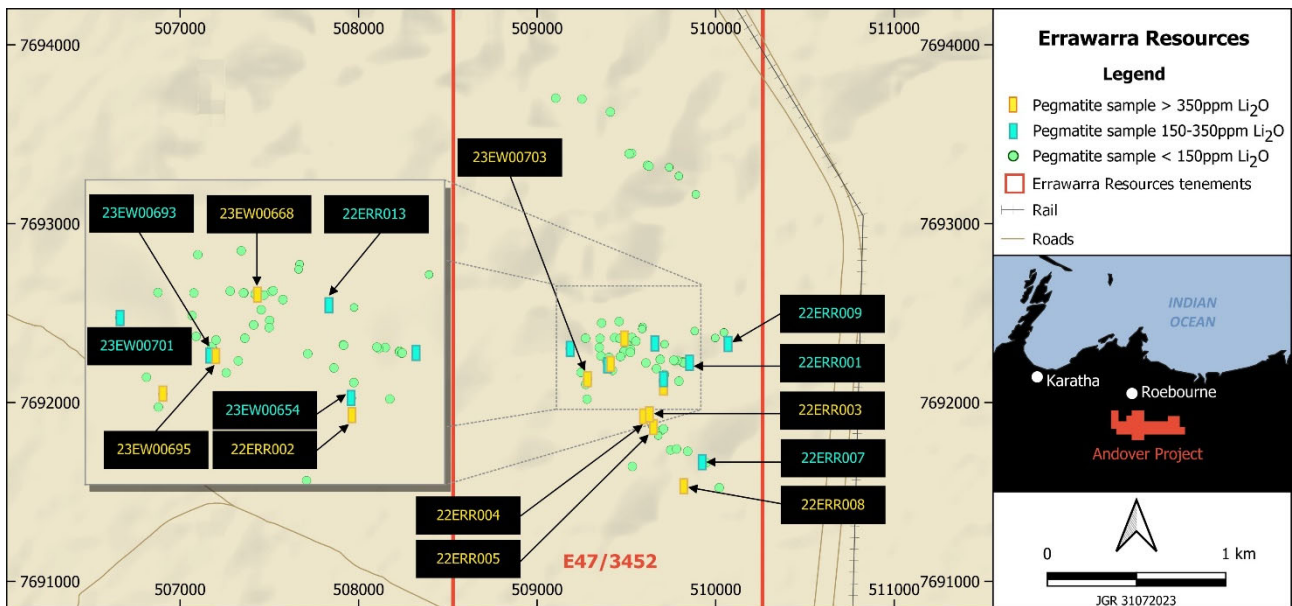


Figure 3. Location of Pegmatite Samples

### Nickel Exploration

As per previously announced, the Company completed its maiden drilling program with follow up down hole EM earlier this year<sup>6</sup>. This program confirmed the prospectivity of the area with the identification of a near surface Cu-Ni-Fe fertile intrusive mineralised system in 2 of the 3 drill holes. Follow up high powered EM as announced to the market<sup>7</sup> was completed and the report from the consulting team was received. Five areas were assessed, with potentially significant conductive responses identified in the larger survey area (Figure 5).

<sup>6</sup> Refer to Errawarra Resources Ltd, ASX Announcement, 4 May 2023.

<sup>7</sup> Refer to Errawarra Resources Ltd, ASX Announcement, 15 June 2023.

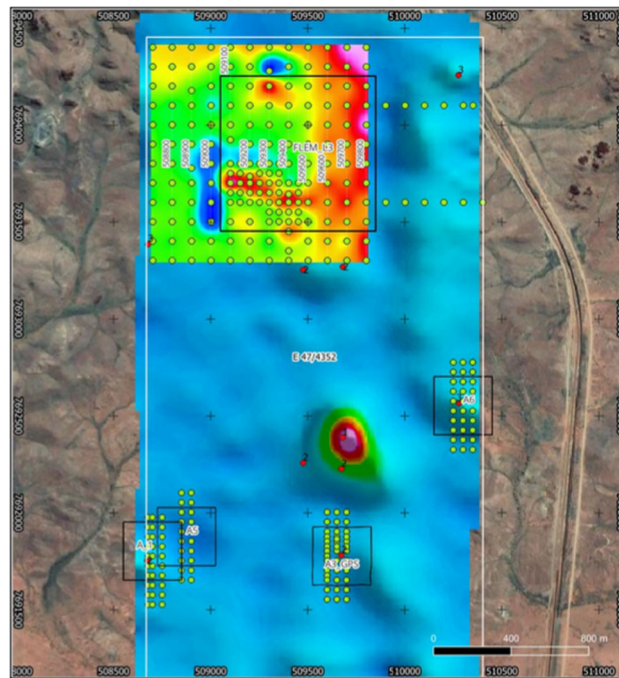


Figure 4. FLEM stations over VTEM and Satellite Image

Within the largest and most northern survey area, **several relatively shallow** (<100m) conductors associated with a broader WNW trending conductive zone have been interpreted. The Company is still assessing the prospectiveness of these targets with respect to potential drill testing. The Company will continue with the exploration plans to assess targets in other parts of the project tenement.

Errawarra continually assesses further opportunities that will add value to the Company.

-ENDS-

This ASX announcement has been authorised for release by Thomas Reddcliffe, Executive Chairman on behalf of the Board of Directors.

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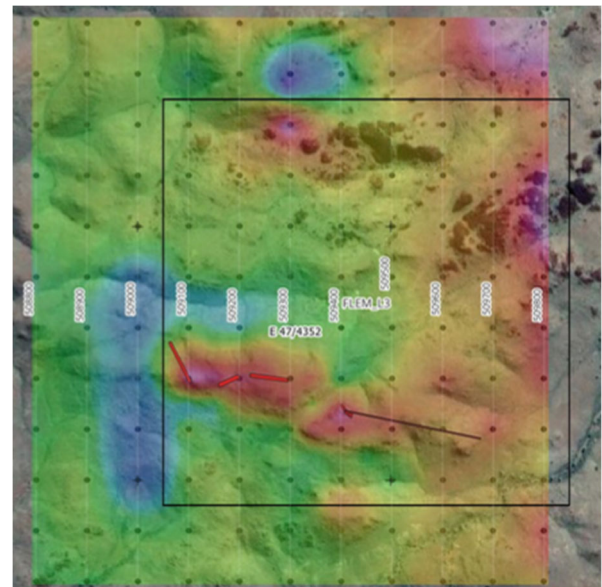


Figure 5. FLEM model plates over EM and Satellite image

#### Competent Person Statement

*Thomas Reddcliffe, BSc (Hons), MSc, a Director and Shareholder of the Company, is a Fellow of the AUSIMM, and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration to qualify as a Competent Person as defined in the 2012 edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Thomas Reddcliffe consents to the inclusion in the report of the information in the form and context in which it appears.*

## Appendix

Table 1. Rock Chip Sample Results

SAMPLE ID	Easting m	Northing m	Datum	Be ppm	Cs ppm	Li ppm	Li <sub>2</sub> O %	Nb ppm	Rb ppm	Sn ppm	Ta ppm
22ERR001	509853	7692123	GDA94z50			100	215				
22ERR002	509707	7692080	GDA94z50			220	474				
22ERR003	509627	7691947	GDA94z50	1.1	8.6	183	394	4.3	403	0	0.3
22ERR004	509612	7691936	GDA94z50	0.5	12.4	176	379	2	603	0	0.1
22ERR005	509647	7691862	GDA94z50	15.8	2.8	164	353	4.3	140	26	0.3
22ERR006	509678	7691814	GDA94z50	0.1	0.2	11	24	8.9	4	1	0.7
22ERR007	509928	7691662	GDA94z50	1.5	3.2	127	273	1.8	68	4	0.2
22ERR008	509820	7691632	GDA94z50	1.1	13.6	188	405	1.5	91	1	0.1
22ERR009	510071	7692327	GDA94z50	1.3	9	71	153	4.8	434	1	0.4
22ERR010	510048	7692391	GDA94z50	0.7	0.5	31	67	3.3	6	5	0.2
22ERR011	509997	7692359	GDA94z50	1.3	1.3	27	58	1.8	6	1	0.3
22ERR012	509713	7692325	GDA94z50	1.4	0.9	43	93	4	21	1	0.3
22ERR013	509657	7692329	GDA94z50	1.7	1.2	72	155	2.4	42	1	0.1
22ERR014	509591	7692422	GDA94z50	0.8	14.8	9	19	1.3	9	0	0.1
22ERR015	509793	7693267	GDA94z50	0.2	7	5	11	0.5	12	0	<0.05
22ERR016	509740	7693316	GDA94z50	0.1	2.4	4	9	0.4	4	0	<0.05
22ERR017	509493	7693206	GDA94z50	2	1.2	68	146	3.3	4	1	0.2
22ERR018	509888	7693163	GDA94z50			30	65				
22ERR019	509883	7692399	GDA94z50	49.4	2.1	67	144	6.7	34	10	2.3
22ERR020	509588	7692411	GDA94z50	0.7	3.2	4	9	0.5	4	0	<0.05
23EW00644	509816	7692227	GDA94z50	121	17	7	15	2780	7	6.95	
23EW00645	509816	7692225	GDA94z50	4.1	14.8	53	114	79.1	1255	59	13.7
23EW00646	509821	7692222	GDA94z50	2.4	10.2	16	34	49.8	985	11	10.1
23EW00647	509822	7692223	GDA94z50	1.9	3.3	9	19	58.8	443	3	11.25
23EW00648	509784	7692235	GDA94z50	2.2	16.7	7	15	19	2550	9	4.37
23EW00649	509769	7692233	GDA94z50	3.9	9.7	26	56	68.8	762	26	11.7
23EW00650	509765	7692236	GDA94z50	93.6	0.7	7	15	60.6	12.8	41	116.5
23EW00651	509689	7692241	GDA94z50	3.1	10.5	26	56	106.5	932	26	16.85
23EW00652	509690	7692240	GDA94z50	0.6	1.5	13	28	3	122.5	<3	1.24
23EW00653	509668	7692189	GDA94z50	1	1	10	22	<0.8	160.5	<3	0.16
23EW00654	509713	7692156	GDA94z50	3.1	18.8	77	166	75.5	1230	37	12.15
23EW00655	509713	7692156	GDA94z50	1.1	21.9	28	60	25.7	438	22	84.8
23EW00656	509707	7692121	GDA94z50	460	12	7	15	9.2	1030	<3	4.53
23EW00657	509707	7692121	GDA94z50	7.2	13.4	50	108	83.6	1250	30	10.15
23EW00658	509656	7692119	GDA94z50	3.3	12.8	42	90	40.6	775	13	6.08
23EW00659	509609	7692221	GDA94z50	4.9	10	53	114	84.2	693	29	17.15
23EW00660	509459	7692453	GDA94z50	6.3	26.3	60	129	104	1750	279	19.4
23EW00661	509361	7692444	GDA94z50	58	1	3	6	58.1	6.9	42	48.1
23EW00662	509434	7692362	GDA94z50	10.7	3.4	8	17	75.3	282	<3	16.6
23EW00663	509465	7692358	GDA94z50	4.4	16.5	63	136	76.5	1030	32	17.75
23EW00664	509464	7692358	GDA94z50	4.3	18.8	63	136	78	1045	30	15.4
23EW00665	509490	7692355	GDA94z50	4.3	14.9	53	114	81.1	898	18	15.9
23EW00667	509490	7692355	GDA94z50	1.5	17.9	58	125	21.8	706	42	6.38
23EW00668	509497	7692353	GDA94z50	6.2	30.6	260	560	106.5	1430	69	18.85

SAMPLE ID	Easting m	Northing m	Datum	Be ppm	Cs ppm	Li ppm	Li2O %	Nb ppm	Rb ppm	Sn ppm	Ta ppm
23EW00669	509510	7692355	GDA94z50	4.9	14.8	64	138	72.5	1030	26	12.35
23EW00670	509527	7692361	GDA94z50	5	16	50	108	71.9	931	33	16.15
23EW00671	509531	7692363	GDA94z50	4	18	46	99	66.8	1190	16	14.9
23EW00672	509553	7692343	GDA94z50	3.4	8.5	9	19	56.3	595	21	12.45
23EW00673	509553	7692343	GDA94z50	3.7	15.3	41	88	77.1	1030	24	16.15
23EW00674	509504	7692320	GDA94z50	6.2	17.6	2	4	10.4	3740	3	3.47
23EW00675	509487	7692286	GDA94z50	4.5	13.2	49	105	84.8	800	21	16.2
23EW00676	509487	7692286	GDA94z50	2.6	8.8	24	52	52	628	15	9.66
23EW00677	509523	7692296	GDA94z50	3.2	12.1	48	103	73.4	845	19	12.85
23EW00679	509522	7692280	GDA94z50	1.4	26	15	32	35.4	2040	7	6
23EW00680	509467	7692256	GDA94z50	4	17	30	65	85.6	972	16	11.95
23EW00682	509425	7692178	GDA94z50	3.5	6.2	42	90	72.4	1035	38	10.65
23EW00686	509618	7693326	GDA94z50	19.1	17.6	32	69	43.5	2340	55	31.4
23EW00687	509626	7693322	GDA94z50	10	1	4	9	81.3	38.8	3	38.9
23EW00688	509529	7693393	GDA94z50	181	3	16	34	23.5	230	<3	13.95
23EW00689	509515	7693391	GDA94z50	48.2	11	6	13	34.7	1210	15	53.6
23EW00693	509401	7692225	GDA94z50	1.6	32.1	97	209	11.5	1060	39	4.92
23EW00694	509391	7692227	GDA94z50	1.2	12.2	12	26	3.3	1010	<3	4.78
23EW00695	509392	7692237	GDA94z50	4.5	24.8	240	517	85.9	933	20	14.6
23EW00696	509402	7692252	GDA94z50	4.9	27.1	6	13	4.6	3400	<3	1.79
23EW00697	509357	7692260	GDA94z50	0.7	2	46	99	9	178.5	12	1.12
23EW00698	509348	7692307	GDA94z50	4.6	10.8	53	114	72.3	797	28	14.2
23EW00699	509352	7692358	GDA94z50	1260	22	41	88	36.6	1160	19	6.64
23EW00700	509271	7692359	GDA94z50	3.2	3.1	9	19	38.4	255	16	6.76
23EW00701	509185	7692302	GDA94z50	4.1	17.5	74	159	74.2	1495	47	10.3
23EW00702	509245	7692168	GDA94z50	1.5	10.1	12	26	63.4	1175	<3	18.35
23EW00703	509282	7692130	GDA94z50	3.3	11.8	290	624	199	1290	86	35.5
23EW00704	509272	7692101	GDA94z50	2.4	10	33	71	63.5	1455	19	9.34
23EW00705	509279	7692018	GDA94z50	2.3	18.2	67	144	47.6	1925	28	4.28
23EW00706	509282	7691852	GDA94z50	141.5	1.1	11	24	68.6	20.8	<3	24.8
23EW00707	509533	7691642	GDA94z50	54.6	0.9	5	11	57.2	10.9	<3	21.5
23EW00708	509748	7691734	GDA94z50	2.5	4.8	14	30	74	1010	12	11.95
23EW00709	509781	7691740	GDA94z50	75.1	0.6	6	13	36.3	17.7	10	11.75
23EW00710	509843	7691727	GDA94z50	2	4	5	11	12.5	2070	<3	4.59
23EW00711	509947	7691663	GDA94z50	3.4	1	5	11	60.3	187.5	<3	13.8
23EW00712	510020	7691523	GDA94z50	3	9	21	45	54.1	601	10	6.25

## JORC Code, 2012 Edition - Table 1 report template

### Section 1 Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections.)

Criteria	JORC Code explanation	Commentary
<b>Sampling techniques</b>	<ul style="list-style-type: none"> <li>Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.</li> <li>Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.</li> <li>Aspects of the determination of mineralisation that are Material to the Public Report.</li> <li>In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.</li> </ul>	<ul style="list-style-type: none"> <li>Reconnaissance style rock chip sampling taken opportunistically from pegmatite outcrop.</li> <li>This announcement discusses the findings of a reconnaissance site visit with a view to determining the lithium potential of the Company's tenements and which included the collection of rock chip samples.</li> <li>Pegmatite was identified in outcrop.</li> <li>The rock chip samples were restricted to outcrop of pegmatite rocks.</li> <li>Samples were dispatched to ALS Global Laboratories in Perth for analysis.</li> </ul>
<b>Drilling techniques</b>	<ul style="list-style-type: none"> <li>Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).</li> </ul>	<ul style="list-style-type: none"> <li>Not applicable.</li> <li>This announcement does not relate to drilling carried out by Errawarra Resources Ltd.</li> <li>No mention is made in this announcement of exploration results including drilling conducted by other companies on nearby tenements.</li> </ul>
<b>Drill sample recovery</b>	<ul style="list-style-type: none"> <li>Method of recording and assessing core and chip sample recoveries and results assessed.</li> <li>Measures taken to maximise sample recovery and ensure representative nature of the samples.</li> </ul>	<ul style="list-style-type: none"> <li>Not applicable as no details on any drilling carried out by Errawarra Resources are included in this announcement.</li> </ul>

Criteria	JORC Code explanation	Commentary
<b>Logging</b>	<ul style="list-style-type: none"> <li>Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.</li> <li>Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.</li> <li>Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.</li> <li>The total length and percentage of the relevant intersections logged.</li> </ul>	<ul style="list-style-type: none"> <li>Not applicable due to the reconnaissance nature of the sampling.</li> </ul>
<b>Sub-sampling techniques and sample preparation</b>	<ul style="list-style-type: none"> <li>If core, whether cut or sawn and whether quarter, half or all core taken.</li> <li>If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.</li> <li>For all sample types, the nature, quality and appropriateness of the sample preparation technique.</li> <li>Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.</li> <li>Measures taken to ensure that the sampling is representative of the insitu material collected, including for instance results for field duplicate/second-half sampling.</li> <li>Whether sample sizes are appropriate to the grain size of the material being sampled.</li> </ul>	<ul style="list-style-type: none"> <li>Rock chip samples were dispatched to ALS Global Laboratories in Perth for analysis using their ME_MS61 48 element technique and the ME-MS89L 52 element technique</li> <li>The laboratory reported the use of standards and blanks as part of the analyses for QA/QC.</li> <li>The samples were opportunistic in nature and taken from insitu outcrop.</li> <li>Samples were approximately 0.5kg to 1kg in weight.</li> <li>The samples were considered generally representative of the outcrop being sampled.</li> </ul>
<b>Quality of assay data and laboratory tests</b>	<ul style="list-style-type: none"> <li>The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</li> <li>For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</li> <li>Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.</li> </ul>	<ul style="list-style-type: none"> <li>Rock chip samples were dispatched to ALS Global Laboratories in Perth for analysis using their ME_MS61 48 element technique and the ME-MS89L 52 element technique .</li> <li>The laboratory reported the use of standards and blanks as part of the analyses for QA/QC.</li> <li>No standards or blanks were submitted by the company.</li> </ul>



Criteria	JORC Code explanation	Commentary
<b>Verification of sampling and assaying</b>	<ul style="list-style-type: none"> <li>• The verification of significant intersections by either independent or alternative company personnel.</li> <li>• The use of twinned holes.</li> <li>• Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</li> <li>• Discuss any adjustment to assay data.</li> </ul>	<ul style="list-style-type: none"> <li>• No verification of sample results has been undertaken.</li> </ul>
<b>Location of data points</b>	<ul style="list-style-type: none"> <li>• Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</li> <li>• Specification of the grid system used.</li> <li>• Quality and adequacy of topographic control.</li> </ul>	<ul style="list-style-type: none"> <li>• Sample points were determined by hand held GPS which is considered appropriate for the reconnaissance nature of the sampling.</li> </ul>
<b>Data spacing and distribution</b>	<ul style="list-style-type: none"> <li>• Data spacing for reporting of Exploration Results.</li> <li>• Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</li> <li>• Whether sample compositing has been applied.</li> </ul>	<ul style="list-style-type: none"> <li>• Not applicable due to the reconnaissance nature of the sampling.</li> <li>• No attempt has been made to demonstrate geological or grade continuity between sample points.</li> </ul>
<b>Orientation of data in relation to geological structure</b>	<ul style="list-style-type: none"> <li>• Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</li> <li>• If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</li> </ul>	<ul style="list-style-type: none"> <li>• Not applicable</li> </ul>
<b>Sample security</b>	<ul style="list-style-type: none"> <li>• The measures taken to ensure sample security.</li> </ul>	<ul style="list-style-type: none"> <li>• Sample security is by way of chain of custody.</li> </ul>
<b>Audits or reviews</b>	<ul style="list-style-type: none"> <li>• The results of any audits or reviews of sampling techniques and data.</li> </ul>	<ul style="list-style-type: none"> <li>• No review of the sampling techniques has been undertaken.</li> </ul>

## Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

Criteria	JORC Code explanation	Commentary
<b>Mineral tenement and land tenure status</b>	<ul style="list-style-type: none"> <li>Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</li> <li>The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.</li> </ul>	<ul style="list-style-type: none"> <li>The Andover West project tenement covers an area of 100km<sup>2</sup> and comprises granted tenements: 47/4352.</li> <li>The tenement are owned 100% by Western Exploration subsidiary company owned 80% by Errawarra Resources Ltd</li> <li>The tenements are in good standing with DMIRS and there are no known impediments for exploration on these tenements.</li> </ul>
<b>Exploration done by other parties</b>	<ul style="list-style-type: none"> <li>Acknowledgment and appraisal of exploration by other parties.</li> </ul>	<ul style="list-style-type: none"> <li>Numerous exploration parties have held the area covered by the current GreenTech tenure previously. There is no reported previous exploration for lithium bearing pegmatites on the tenements.</li> <li>No other exploration companies generated data was used in this release.</li> <li>Regional RTP aeromagnetics and geology from Geological Survey of WA.</li> <li>The area was previously explored by Fox Resources Ltd and Artemis Resources Ltd with both focussed on gold and nickel exploration.</li> </ul>
<b>Geology</b>	<ul style="list-style-type: none"> <li>Deposit type, geological setting and style of mineralisation.</li> </ul>	<ul style="list-style-type: none"> <li>The pegmatite zone trends WNW-ESE and is hosted by the Andover Mafic Intrusion.</li> <li>The pegmatites occur as intermittent deformed lenses in the Andover Mafic Intrusion.</li> <li>The pegmatites are steeply dipping and up to 3m wide.</li> <li>The project area is underlain by the Archean Pilbara Craton, specifically the West Pilbara Superterrane (WPST) of Hickman (2016). The 3280-3070 Ma WPST comprises numerous tectonostratigraphic packages (Sholl, Regal and Karratha Terranes and the Whundo and Nickol River Basins) and igneous complexes that have been variously affected by several tectonic events. The easterly to east-north easterly trending Sholl Shear Zone (SSZ) is a boundary for the regional rock packages. Metamorphic grade is higher to the north of the SSZ, suggesting the present-day surface shows a slightly deeper crustal level on the north side.</li> </ul>

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<b>Drill hole Information</b>	<ul style="list-style-type: none"> <li>• A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes: <ul style="list-style-type: none"> <li>○ easting and northing of the drill hole collar</li> <li>○ elevation or RL (Reduced Level - elevation above sea level in metres) of the drill hole collar</li> <li>○ dip and azimuth of the hole</li> <li>○ down hole length and interception depth</li> <li>○ hole length.</li> </ul> </li> <li>• If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.</li> </ul>	<ul style="list-style-type: none"> <li>• Not applicable as no drilling is not being reported.</li> </ul>
<b>Data aggregation methods</b>	<ul style="list-style-type: none"> <li>• In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated.</li> <li>• Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.</li> <li>• The assumptions used for any reporting of metal equivalent values should be clearly stated.</li> </ul>	<ul style="list-style-type: none"> <li>• Not applicable</li> </ul>
<b>Relationship between mineralisation widths and intercept lengths</b>	<ul style="list-style-type: none"> <li>• These relationships are particularly important in the reporting of Exploration Results.</li> <li>• If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.</li> <li>• If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known').</li> </ul>	<ul style="list-style-type: none"> <li>• Not applicable as surface sampling is reconnaissance in nature.</li> </ul>

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<b>Diagrams</b>	<ul style="list-style-type: none"> <li>Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.</li> </ul>	<ul style="list-style-type: none"> <li>All the appropriate maps are provided in the body of this announcement.</li> </ul>
<b>Balanced reporting</b>	<ul style="list-style-type: none"> <li>Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.</li> </ul>	<ul style="list-style-type: none"> <li>This announcement discusses the findings of recent reconnaissance sampling and associated assays.</li> </ul>
<b>Other substantive exploration data</b>	<ul style="list-style-type: none"> <li>Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples - size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.</li> </ul>	<ul style="list-style-type: none"> <li>All the meaningful exploration data has been included in the body of this announcement.</li> </ul>
<b>Further work</b>	<ul style="list-style-type: none"> <li>The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling).</li> <li>Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</li> </ul>	<ul style="list-style-type: none"> <li>Errawarra plans to conduct further ground reconnaissance and sampling in the short term to determine the surface extent both laterally and along strike. Trenching and drilling will also be undertaken if warranted.</li> </ul>