

4 August 2023

## SUSPENSION UPDATE

Lodestar Minerals Limited ("**LSR**" or "**the Company**") (**ASX:LSR**) wishes to provide an update regarding the progression of suspension in the Company's sale pending announcement on a material asset sale.

As identified in our request for voluntary suspension on Wednesday, 2<sup>nd</sup> August 2023, the Company is in process of finalising the sale of a material asset. The Company continues to work with our counterparty to finalise the binding sale agreement.

The securities of the Company will remain in suspension until the binding sale agreement has been signed by both parties and the asset sale has been announced. This is expected early in the week commencing 7<sup>th</sup> August 2023.

**This announcement has been authorised by the Board of Directors of the Company.**

### Contacts

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