

Appointment of European Investor Relations Advisor

HIGHLIGHTS:

- Supports strategy of broadening investor base to engage with European investors and stakeholders.
- Increases corporate profile in Europe and trading liquidity.
- Complements the Company's commercialisation and hydrogen project development in Norway.

Provaris Energy Ltd (ASX: PV1) (FSE: WS90) (Provaris, or the Company) is pleased to announce the appointment of Frankfurt based DGWA, the German Institute for Asset and Equity Allocation and Valuation (Deutsche Gesellschaft für Wertpapieranalyse GmbH) as the Company's investor relations advisor in Europe.

This appointment seeks to develop and maximise the value of the pre-existing dual listing of the Company's shares on Frankfurt, Tradegate and other German exchanges (WKN: A3DMYM).

DGWA will assist Provaris to engage with retail, institutional and family office investors in the German speaking DACH region (Germany, Austria, and Switzerland) with a population of close to 100 million people, as well as the rest of Europe and UK.

DGWA will further assist Provaris increase European investor and stakeholder awareness of the Company's activities in Norway and the Nordic regions, where the company is now executing multiple commercial and project development activities.

Martin Carolan, the CEO and Managing Director of Provaris commented: "We are delighted with the appointment of DGWA given their expertise in the German financial market and a point of contact for existing and future investors in Europe. This appointment is part of our communications strategy to increase the awareness of Provaris given Germany is the key target off-take market for proposed export volumes of hydrogen from Norway.

The release of Germany's updated National Hydrogen Strategy has highlighted several policy and funding initiatives to be developed in 2023 will ensure the alignment of upstream supply projects corresponds with the development of the German industrial sectors implementing strategies to meet decarbonisation ambitions by 2030."

Mr. Stefan Müller, the CEO of DGWA, said: "This is an ideal time for Provaris to increase its engagement with European investors and stakeholders after announcing their collaboration agreements in Norway. Germany has recently declared a €3.6 billion investment to boost worldwide collaboration in green hydrogen and signed cooperation agreements with Australia and Norway. In addition, ports in Europe such as Hamburg are investing significant amounts to enable the receiving of compressed hydrogen.

Investors and stakeholders in Europe are following this sector closely and Provaris with its first mover advantage in green hydrogen shipping IP and development expertise and increasing commercialisation and development activities in Norway should be of strong interest to the European investor market".



About DGWA

Deutsche Gesellschaft für Wertpapieranalyse GmbH ("DGWA"), the German Institute for Asset and Equity Allocation and Valuation, is a European Investment Banking Boutique based in Frankfurt, Germany. The management team has a 25-year track record in trading, investing, and analysing SMEs around the world. DGWA has been involved in over 250 IPOs, financings, bond issues, dual listings, and corporate finance transactions as well as corresponding road shows and awareness campaigns.

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This announcement has been authorised for release by the Managing Director of Provaris Energy Ltd.

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About Provaris Energy

Provaris Energy Ltd (ASX: PV1) | www.provaris.energy

Provaris Energy (ASX: PV1) is an Australian public company developing a portfolio of integrated green hydrogen projects for the regional trade of Asia and Europe, leveraging our innovative compressed hydrogen bulk storage and carrier. Our focus on value creation through innovative development that aligns with our business model of simple and efficiency hydrogen production and transport can establish an early-mover advantage for regional maritime trade of hydrogen and unlock a world of potential. In August 2022 Provaris Norway AS was established to advance the development of hydrogen export projects from Norway and other European locations.

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