

Spectur Limited (ASX:SP3) Quarterly Activities Report Amendment

ASX Announcement | 7 August 2023

Amendment to Q4 FY23 Quarterly Activities Report

On 31 July 2023, Spectur Limited released its Quarterly Activities Report for Q4 FY23.

Total revenues for the Group were reported as \$7.438m, a growth of 31% on FY22 revenues of \$5.828m. This was an arithmetic error and Group revenue growth rate was 28%.

It was also noted that recurring revenues for the Group for FY23 increased to \$5.244m, up 57% on FY22 recurring revenue of \$3.329m. Recurring revenues for the Group for FY23 were determined as:

- Spectur Limited \$3.948m
- Spectur New Zealand Limited \$37k
- 3 Crowns Technologies Pty Ltd \$1.258m

Totalling \$5.244m

It is noted that the recurring revenues for the latter two entities represented the recurring revenues these entities incurred for the full financial year, and as such the \$5.244m figure intended to convey the annualised recurring revenue “run rate”. However, as these entities were 100%-owned by Spectur only for the latter portion of the financial year, the actual contribution to recurring revenues relevant for FY23 accounts was:

- Spectur Limited (full year contribution) \$3.948m
- Spectur New Zealand Limited (contribution since 17 March 2023) \$6.6k
- 3 Crowns Technologies Pty Ltd (contribution since 17 February 2023) \$505k

Totalling \$4.460m

This represents an increase of 34% compared with FY22 recurring revenues.

Investor Briefing

Managing Director Gerard Dyson will be holding a live and online investor briefing on Tuesday 8th August at 1pm (AEST), where he will discuss the quarterly, the Company’s progress and plans for the future.

[Register for the briefing or request a recording here.](#)

Ends.

This ASX release is authorised by the Board of Directors of Spectur Limited

For further information, please contact:

Spectur Limited

Gerard Dyson – Managing Director
p: +61 (08) 9414 9059
e: investors@spectur.com.au

Reach Markets

Sophie Bradley – IR Executive
p: 1300 805 795
e: IR@reachmarkets.com.au

To stay up to date on company news and announcements, register your details on the [Spectur investor portal](#).

About Spectur Limited

Spectur Limited (ASX:SP3) is an Australian-based developer and manufacturer of security, surveillance, warning, environmental monitoring and AI solutions and platforms, powered by solar, IoT [Internet of Things], camera and cloud-based technology. The Company owns the rights to its innovative hardware and disruptive cloud-based systems which are deployed to provide solutions to industries including government and utilities, and the building, construction and civil sector. The Company fully owns the Three Crowns Technologies Limited and Spectur New Zealand Limited entities.

Spectur's core products are solar-powered warning, deterrence, surveillance, environmental monitoring and AI systems and associated cloud-based platforms. These systems incorporate cameras, lighting, audible warnings and a hardware IoT platform, remotely accessed and connected via 3G/4G or satellite technology to a cloud-based platform. The cloud platforms include data ingestors and repositories, workflow managers, reporting tools and AI solutions.

Spectur has nearly 40 employees across Australia and New Zealand, with offices in Brisbane, Sydney, Melbourne, Adelaide, Perth and Auckland. The company services more than 600 active customers with close to 3,000 camera systems currently deployed.

The Company design, codes, manufactures, sells, installs and maintains our hardware and software technology – providing a single point of contact able to configure to suit customer needs.

To learn more, please visit: www.spectur.com.au

Forward Looking Statements

This announcement contains forward-looking statements which are subject to elements of uncertainty, risk and other factors which could cause the actual results or outcomes to differ materially from those stated. These statements are based on an evaluation of current economic, contractual and operating conditions, as well as assumptions regarding future events. These events are, as at the date of this announcement, expected to take place, but there cannot be any guarantee that such events will occur as anticipated, when anticipated or at all given that many of the events are outside Spectur's control.

Accordingly, neither Spectur nor any of its directors, officers, employees, contractors or agents, gives any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will occur as and when anticipated.