



COMPLETION OF SHARE PLACEMENT AND NOTICE UNDER SECTION 708A(5)(e) OF THE CORPORATIONS ACT 2001

Strandline Resources Limited (ASX: **STA**) (**Strandline** or **the Company**) is pleased to advise that settlement of the share placement (**Placement**) announced on 1 August 2023, has been completed. The Company issued 187,933,300 fully paid ordinary shares at an issue price of \$0.18 per share to raise gross proceeds of \$33.8 million. The shares were issued pursuant to the Company's capacity under ASX Listing Rule 7.1.

In addition to the Placement, the Company is offering shares under a Share Purchase Plan (**SPP**) to eligible existing shareholders of the Company to raise approximately \$5 million. The SPP will be offered in accordance with the *ASIC Corporations (Share and Interest Purchase Plans) Instrument 2019/547 (ASIC Instrument)* and pursuant to the terms of a Share Purchase Plan offer booklet, which will be despatched to eligible shareholders of the Company.

Notice under Section 708A(5)(e) of the Corporation Act and the ASIC Instrument

Strandline gives notice under Section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**) in relation to the 187,933,300 fully paid ordinary shares in the Company issued pursuant to the Placement without a disclosure document to exempt investors under Section 708 of the Act, at a price of \$0.18 per share and otherwise in accordance with the ASX announcement released on 1 August 2023 and in relation to the fully paid ordinary shares to be offered under the SPP and in compliance with section 7(f) of the ASIC instrument.

For the purposes of Section 708A(6) of the Act and the ASIC Instrument, the Company gives notice that:

- a) The securities identified below were issued without disclosure under Part 6D.2 of the Corporations Act;
- b) This notice is being given under Section 708A(5)(e) of the Corporations Act;
- c) As at the date of this notice, the Company has complied with the provisions of Chapter 2M as they apply to the Company and with section 674 of the Corporations Act; and
- d) As at the date of this notice, there is no 'excluded information' within the meaning of sections 708A(7) and 708A(8) of the Corporations Act.

This announcement is authorised for release by the Board of Directors of Strandline Resources Limited.

For further information contact:

Luke Graham
Managing Director
Strandline Resources Limited
+61 8 9226 3130
enquiries@strandline.com.au

Media and broker enquiries:

Paul Armstrong
Read Corporate
+61 8 9388 1474
paul@readcorporate.com.au

