ASX ANNOUNCEMENT



CHANGE OF COMPANY NAME AND NEW ASX CODE 'RHK'

- Flinders Mines completes name change to Red Hawk Mining
- The new ASX code has been confirmed as RHK as of 7 August 2023
- Scoping Study expected to be finalised in the current quarter

Red Hawk Mining Limited (ASX: **RHK**, "**Red Hawk**" or "**the Company**"), formerly Flinders Mines Limited, is pleased to advise that, following shareholder approval at the Company's General Meeting held on 28 July 2023, the Company's name has officially changed with the Australian Securities and Investments Commission (ASIC). Red Hawk's shares will trade with the new ASX code '**RHK**' effective from the commencement of trading today, Monday, 7 August 2023.

Red Hawk is also pleased to announce the launch of its new website – http://redhawkmining.com.au/

The Company's flagship project, the Pilbara Iron Ore Project (**PIOP**) contains the Blacksmith mining lease (ML47/1451) and the Anvil retention licence (R47/21). The Company is currently undertaking a Scoping Study focussed on the potential development of several deposits within the Blacksmith lease to produce a +60% Fe direct shipping ore (**DSO**) product at a sustainable rate of up to 3 million tonnes per annum, utilising public access and third-party transport and export infrastructure where possible, to reduce upfront capital requirements. Given the initial focus on the Blacksmith mining lease, and to distinguish the project from other iron ore projects in the Pilbara, the project is now called the Blacksmith Project (**Blacksmith**) (*Figure 1*).

Commenting on the Company and project name changes, Red Hawk's Managing Director and CEO, Steven Michael said:

"Our new name, Red Hawk Mining Limited, better reflects our Company's strategic direction, as we focus on development of the Blacksmith Project as quickly as possible and with a capital cost within reach of a company of our size. The Blacksmith Project Scoping Study and DSO resource estimate, both due for release in 3Q 2023, will be significant milestones for Red Hawk and should demonstrate the potential to produce a high-quality iron ore product for many, many years.

"Red Hawk is inspired by the red goshawk, which is a fast and agile bird of prey local to the Pilbara Region. The name has been discussed with and has the support of the Traditional Owner groups in the region. The red goshawk is well known to Traditional Owners and is symbolic in their culture which has been an important aspect and consideration in our rebranding process."



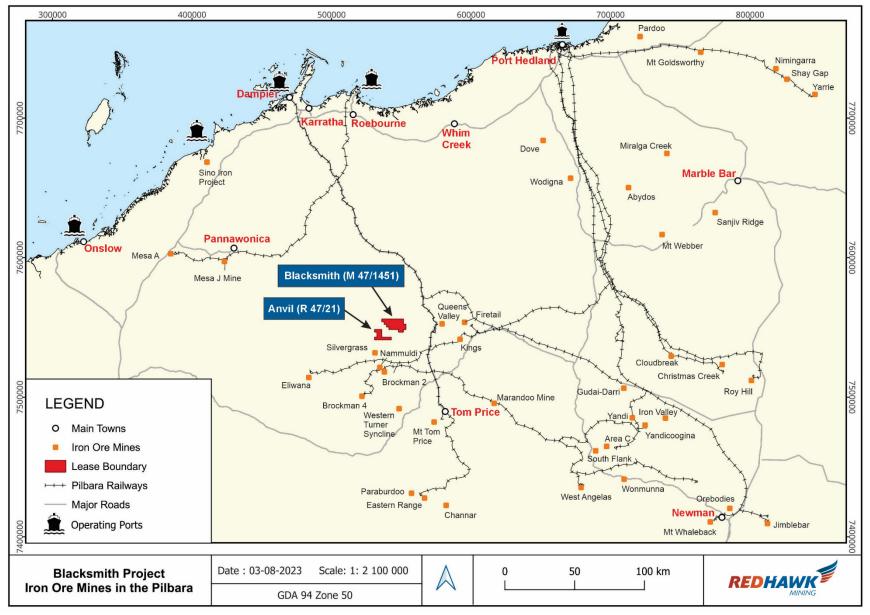


Figure 1: Blacksmith Project location showing iron ore mines and infrastructure in the Pilbara region



Authorised by: Board of Red Hawk Mining Limited

For further information please contact:

Investors and Shareholders Steven Michael Managing Director and CEO info@redhawkmining.com.au **Media** Shane Murphy FTI Consulting – 0422 945 291 <u>shane.murphy@fticonsulting.com</u>

About Red Hawk Mining Limited

Red Hawk Mining Limited is an ASX-listed (**ASX:RHK**) exploration and development company focussed on the commercialisation of the Blacksmith Project, comprising the Blacksmith mining lease (ML47/1451) and the Anvil retention licence (R47/21), which is located approximately 70km north of Tom Price in Western Australia's iron ore-rich Pilbara region.

Disclaimer

This announcement includes forward-looking statements within the prevailing regulatory laws of applicable jurisdictions. Forward-looking statements can generally be identified by the use of words such as "aim", "may", "will", "expect", "intend", "plan", "estimate", "anticipate", "believe", "continue", "objectives", "targets", "outlook" and "guidance", or other similar words and may include, without limitation, statements regarding estimated reserves and resources, certain plans, strategies, aspirations and objectives of management, anticipated production, study or construction dates, expected costs, cash flow or production outputs and anticipated productive lives of projects and mines. Such statements are subject to prospective risks and uncertainties and may cause actual developments to differ materially from the reported results.

The forward-looking statements in this announcement were prepared based on the present intentions of the current Red Hawk board and management team, numerous assumptions concerning current conditions and future events, as well as the business environment where Red Hawk conducts business. Red Hawk has no obligation to guarantee that the valid information presented will bring the specific results as expected.