



Zimi Limited
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ASX RELEASE

7 August 2023

Resignation of Non-Executive Director

Zimi Limited (**ASX:ZMM**) ("**Zimi**", or the "**Company**"), an innovative Australian IoT company, enhancing connectivity of electrical devices from homes to high-rises, advises that Mr Peter Rossdeutscher has resigned as a Non-Executive Director effective 7 August 2023. Mr Rossdeutscher has provided valuable non-executive oversight of the Company's operations over the past five years.

Zimi's CEO, Jordan Tentori stated, "We acknowledge Peter's time with us and thank him for his service over the years, and when I joined the board myself during the 2020 acquisition. We understood that longer term Peter intended to focus time commitments in other markets and appreciate his time served to ensure a positive transition to the company now recognised as Zimi. On behalf of the board and shareholders, I wish him well for the future."

Now that the company's supply shortages have been resolved and Zimi continues its trajectory of growth, it's a good time to consider the composition of our board. We are in the process of assessing several potential candidates for the role of Non-Executive Director to complement the company's strategy. We look forward to sharing a future announcement, once we have appointed a new director to join the board.

- Ends -

This release has been approved by the Board.

Further information:

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About Zimi

Zimi Limited (ASX: ZMM) is an innovative Australian technology company that creates 'the Zimi experience' by connecting everyday electrical products to the Internet and each other to create smarter living and working spaces.

Through its long-standing working relationship with the Gerard Family, which founded Clipsal under Gerard Industries, Zimi has a strong heritage in the electrical industry.

Zimi's current product range is comprised of the Powermesh and Senoa lines, which include multi-purpose switches, light dimmers, power points, fan controllers and garage door controllers. These products can be installed by any electrician and are easily controllable by end-users via Zimi's home automation app.

Zimi is targeting a multi-billion opportunity in the Australian market through multiple leading wholesale, commercial and retail/trade sales channels such as Trader, Harvey Norman, Steel-Line, Beacon Lighting and Polyaire.

In the future, Zimi plans to expand its product line to adjacent sectors while also continuing to optimise its existing product suite. The company is also pursuing opportunities for offshore expansion via partnerships with leading global manufacturers of electrical home and commercial building appliances.

To learn more, please visit: www.zimi.life