

7 August 2023

ASX Price and Volume query

Vanessa Nevjestic
Senior Adviser,
Listings Compliance (Perth)
Australian Securities Exchange
Perth WA 6000

Via email: ListingsCompliancePerth@asx.com.au

Dear Vanessa,

We refer to your letter dated 7 August 2023 in relation to changes in the price and volume of the Company's securities, and advise the following;

1. Is MQR aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?

Answer: No

2. If the answer to question 1 is "yes"

Answer: N/A

3. If the answer to question 1 is "no", is there any other explanation that the Entity may have for the recent trading in its securities?

Answer: The Company is aware that Lithium Australia Limited (ASX:LIT) today announced a joint development agreement with Mineral Resources Ltd (ASX:MIN) which has resulted in a price and volume increase for Lithium Australia. Marquee Resources has a Farm-In Agreement with Mineral Resources in respect to the Lithium Rights at its West Spargoville Project. The LIT announcement may have had a positive impact on the Marquee Resources share price in view of its' own arrangements with Mineral Resources.

4. Please confirm that MQR is in compliance with the Listing Rules and, in particular, Listing Rule 3.1

Answer: The Company confirms that is in compliance with the Listing Rules and, in particular, Listing Rule 3.1

5. Please confirm that MQR's responses to the questions above have been authorised and approved in accordance with its published continuous disclosure policy or otherwise by its board or an officer of MQR with delegated authority from the board to respond to ASX on disclosure matters.

Answer: The Company confirms that the responses to the questions above have been approved by the Board of directors of MQR.

6. Please advise on the progress of the gravity feed survey that the Company is currently undertaking and when the Company expects completion.

Answer: 952 of the planned 1908 gravity readings have been collected, representing ~50% of the survey. The Company expects the survey to be fully completed in the next 10-14 days.

7. Please advise whether the Company is expecting any results from the gravity feed survey and if yes, please advise when the results are expected to be provided to the Company. Please provide detailed information in relation to the timing of these results.

Answer: Following completion of the gravity survey, the data will then be processed by the companies consultant geophysicists to produce the final results. The data processing phase will take 2-3 weeks to complete following completion of the collection phase.

8. Please advise what arrangements (if any) MQR has in place to maintain confidentiality of its gravity feed survey results? Please provide detailed information.

Answer: The process of the gravity survey is only made available to the Company's Chief Technical Officer and the Exploration Manager.

Charles Thomas – Executive Chairman
Marquee Resources Limited
info@marqueeresources.com.au



7 August 2023

Reference: ODIN77657

Ms Anna MacKintosh
Company secretary
Marquee Resources Limited
Suite 7, 234 Churchill Avenue
Subiaco, Western Australia 6008

By email: anna@gttventures.com.au

Dear Ms MacKintosh

Marquee Resources Limited ('MQR'): Price and Volume - Query

ASX refers to the following:

- A. The change in the price of MQR's securities from an intraday low of A\$0.034 to an intraday high of A\$0.045 at the time of writing this letter today.
- B. The significant increase in the volume of MQR's securities traded today.

Request for information

In light of this, ASX asks MQR to respond separately to each of the following questions and requests for information:

- 1. Is MQR aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
- 2. If the answer to question 1 is "yes".
 - (a) Is MQR relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in MQR's securities would suggest to ASX that such information may have ceased to be confidential and therefore MQR may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
- 3. If the answer to question 1 is "no", is there any other explanation that MQR may have for the recent trading in its securities?
- 4. Please confirm that MQR is complying with the Listing Rules and, in particular, Listing Rule 3.1.
- 5. Please confirm that MQR's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of MQR with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **3.30 PM AWST Monday, 7 August 2023**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, MQR's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require MQR to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsCompliancePerth@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in MQR's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in MQR's securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to MQR's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that MQR's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

ASX reserves the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Questions

If you have any questions in relation to the above, please do not hesitate to contact me.

Yours sincerely

Vanessa Nevjestic
Senior Adviser, Listings Compliance