

# **ASX ANNOUNCEMENT**

7 August 2023

### **Release from Voluntary Escrow**

Macmahon Holdings Limited (ASX: MAH) (**Macmahon** or the **Company**) advises that 3,700,000 fully paid ordinary shares will be released from voluntary escrow on Monday, 14 August 2023. This constitutes the first of three tranches to be released. The escrow arrangements are in connection with the divestment of a minor subsidiary as part of a review of the Company's business portfolio.

### \*\*\* ENDS \*\*\*

This announcement was authorised for release by Michael Finnegan, Managing Director and Chief Executive Officer.

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#### About Macmahon

Macmahon is an ASX listed company offering the complete package of mining services to miners throughout Australia and Southeast Asia.

Macmahon's extensive experience in both surface and underground mining has established the Company as the contractor of choice for resources projects across a range of locations and commodity sectors.

Macmahon is focused on developing strong relationships with its clients whereby both parties work in an open, flexible and transparent way to ensure mutually beneficial outcomes whilst also minimising risks for both parties.

Visit <u>www.macmahon.com.au</u> for more information.