

8 August 2023

ASX Compliance Pty Ltd
Level 40, Central Park
152-158 St Georges Terrace
Perth WA 6000

Dear Sir / Madam,

ISSUE OF SECURITIES

Anax Metals Limited ("Anax" or the "Company") (ASX: ANX) advises that it has completed the issue of 20,009,090 fully paid ordinary shares (Shares) in respect of the Placement as announced on 2 August 2023.

Please refer to the accompanying Appendix 2A which contains further details.

Notice pursuant to Section 708A(5)(e) of the Corporations Act 2001

The Company gives notice pursuant to section 708A(5)(e) of the Corporations Act 2001 (Cth) ("Corporations Act") that:

1. The Company on 8 August 2023 issued 20,009,090 Shares in respect of the Placement as announced on 2 August 2023;
2. The Company issued the Shares without disclosure to investors under Part 6D.2 of the Corporations Act;
3. The Company is providing this notice under section 708A(5)(e) of the Act;
4. As at the date of this notice, the Company has complied with:
 - a. The provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - b. Section 674 of the Corporations Act; and
5. As at the date of this Notice there is no excluded information, within the meanings of section 708A(7) and 708A(8) of the Corporations Act.

This announcement has been authorised for release by Geoff Laing, Managing Director of the Company.

Steven Wood
Company Secretary
info@anaxmetals.com.au