



**DMC MINING**  
— LIMITED —

# Company Update

August 2023

critical minerals

# Important Notice

This presentation has been prepared by DMC Mining Ltd (ACN 648 372 516) (Company or DMC). This presentation contains summary information about the Company, its subsidiaries and the entities, businesses and assets they own and operate and their activities current as at 30 September 2022 unless otherwise stated and the information remains subject to change without notice. Neither DMC, nor any of its officers, employees, officers, agents, consultants or advisers are under any obligation to update any information subsequent to the issue of this presentation. This presentation contains general background information and does not purport to be complete. No attempt has been made to independently verify the information contained in this presentation.

## Not an offer or financial product advice

• The Company is not licensed to provide financial product advice. This presentation is not and should not be considered, and does not contain or purport to contain, an offer or an invitation to sell, or a solicitation of an offer to buy, directly or indirectly any securities, in any member of the Group or any other financial products (Securities). This presentation is for information purposes only and is not a prospectus, product disclosure statement, pathfinder document for the purposes of section 734(9) of the Australian Corporations Act 2001 (Cth) (Corporations Act) or other offer document under Australian law or the law of any other jurisdiction. This presentation does not satisfy the disclosure requirements for a disclosure document required under the Corporations Act. This presentation does not constitute an invitation to apply for or purchase Securities and does not include any application form for Securities. This presentation does not constitute an advertisement for an offer or proposed offer of Securities. Neither this presentation nor anything contained in it shall form the basis of any contract or commitment and it is not intended to induce or solicit any person to engage in, or refrain from engaging in, any transaction. This presentation should not be regarded as adequate to provide the sole or principal basis of any investment or any other risk evaluation and may not be considered as a recommendation by DMC or any other person in connection with an investment in the Company. Nothing in this presentation constitutes legal, financial, tax or other advice.

## Future performance

- This presentation contains certain "forward-looking statements". The words "expect", "anticipate", "estimate", "intend", "believe", "guidance", "propose", "goals", "targets", "aims", "outlook", "forecasts", "should", "could", "would", "may", "will", "predict", "plan" and other similar expressions are intended to identify forward-looking statements. Any indications of, and guidance on, future operating performance, earnings and financial position and performance are also forward-looking statements. Forward-looking statements in this presentation include statements regarding the Company's future growth options, strategies and new products. Forward-looking statements, opinions and estimates provided in this presentation are based on assumptions and contingencies which are subject to change without notice, as are statements about market and industry trends, which are based on interpretations of current market conditions.
- Forward-looking statements, including projections, guidance on future operations, earnings and estimates (if any), are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. No representation is given that the assumptions upon which forward looking statements may be based are reasonable. This presentation contains statements that are subject to risk factors associated with the Group's industry. These forward-looking statements may be affected by a range of variables which could cause actual results or trends to differ materially, including but not limited to earnings, capital expenditure, cash flow and capital structure risks and general business risks. No representation, warranty or assurance (express or implied) is given or made in relation to any forward-looking statement by any person (including the Company). In particular, but without limitation, no representation, warranty or assurance (express or implied) is given that the occurrence of the events expressed or implied in any forward looking statements in this presentation will actually occur. Actual operations, results, performance or achievement may vary materially from any projections and forward-looking statements and the assumptions on which those statements are based. Any forward-looking statements in this presentation speak only as of the date of this presentation.
- Subject to any continuing obligations under applicable law, the Company disclaims any obligation or undertaking to provide any updates or revisions to any forward-looking statements in this presentation to reflect any change in expectations in relation to any forward-looking statements or any change in events, conditions or circumstances on which any such statement is based.
- Nothing in this presentation will under any circumstances create an implication that there has been no change in the affairs of the Group since the date of this presentation.

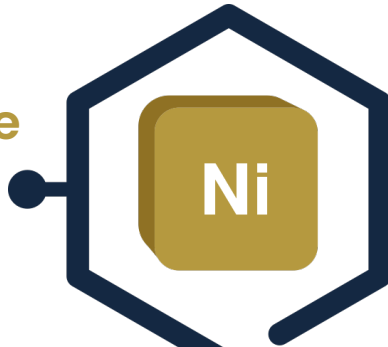
## ASX Listing Rule Information

The company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and, that all material assumptions and technical parameters underpinning the estimates in the original market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the competent persons findings have not been materially modified from the original announcement. This presentation contains information extracted from the following ASX market announcements which are available on the Company's website at [www.dmcmining.com.au](http://www.dmcmining.com.au);

- <sup>1</sup> Kambalda Style Ni Sulphide Potential – New Project July 2023
- <sup>2</sup> Exploration Update – Ravensthorpe 25 January 2023
- <sup>3</sup> Drill Assay Results : Gibb River Cu Project
- Exploration to Commence 26 July 2022
- Exploration Program to Test Priority Targets at Fraser Range 21 March 2022
- Multiple Ni Target from EM survey at Ravensthorpe 10 March 2022

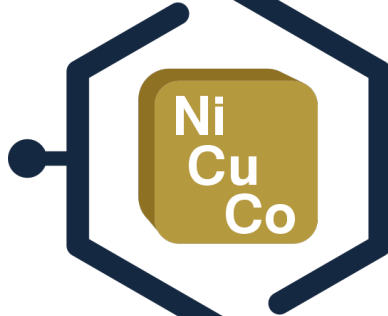
# Project Summary

## Ravensthorpe Nickel Project



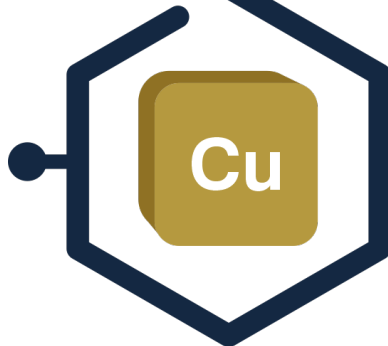
- Established critical metals province
- 2 high priority drill targets.

## Fraser Range Projects

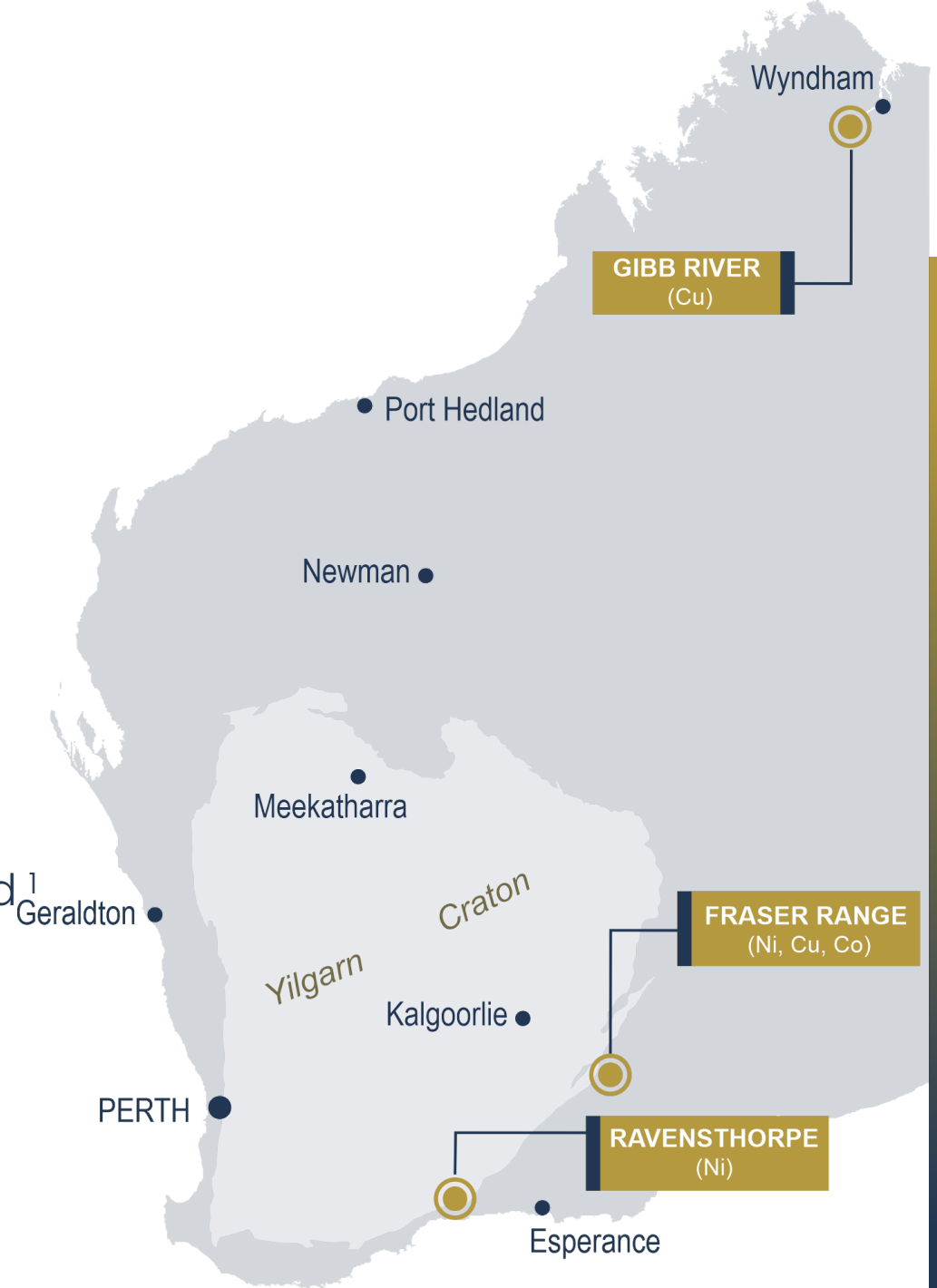


- New Project – Kambalda Style Ni Potential
- Grades to 0.6% Ni
- 2,500m drilling completed<sup>1</sup>

## Gibb River Cu Projects



- Prospective Cu Project with previous drilling (27 holes) and widespread mineralisation



# Corporate Snapshot

## Capital Structure



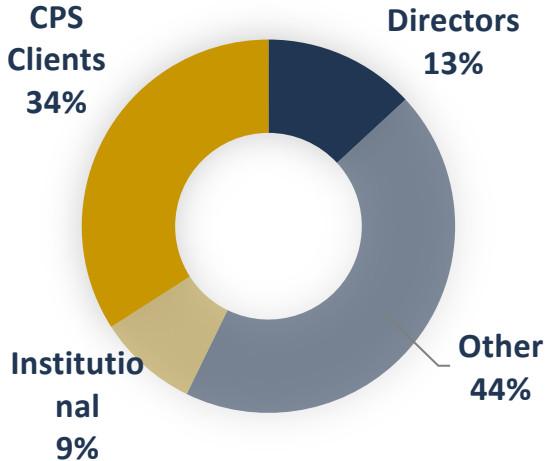
ASX Code	DMM
Share Price	A\$0.084
<b>Shares on Issue</b>	<b>46.35M</b>
Options on Issue	26.575M
Market Cap.	\$3.9M
Cash on Hand	~\$1.6M
<b>Enterprise Value</b>	<b>\$2.3M</b>

## Board & Management



- David Sumich**  
Executive Chairman
- Frank Knezovic**  
Non-Executive Director
- Bruce Franzen**  
Non-Executive Director & Company Secretary
- Tony Donaghy**  
Consulting Geologist & Exploration Manager (CSA Global)

## Shareholder Summary



## Share Price



A decorative graphic on the left side of the slide consisting of several overlapping hexagons of varying sizes and shades of white and light gray. The background is a gradient from olive green at the top to dark blue at the bottom, with thin white curved lines on the right side.

1.

# Ravensthorpe Nickel Project

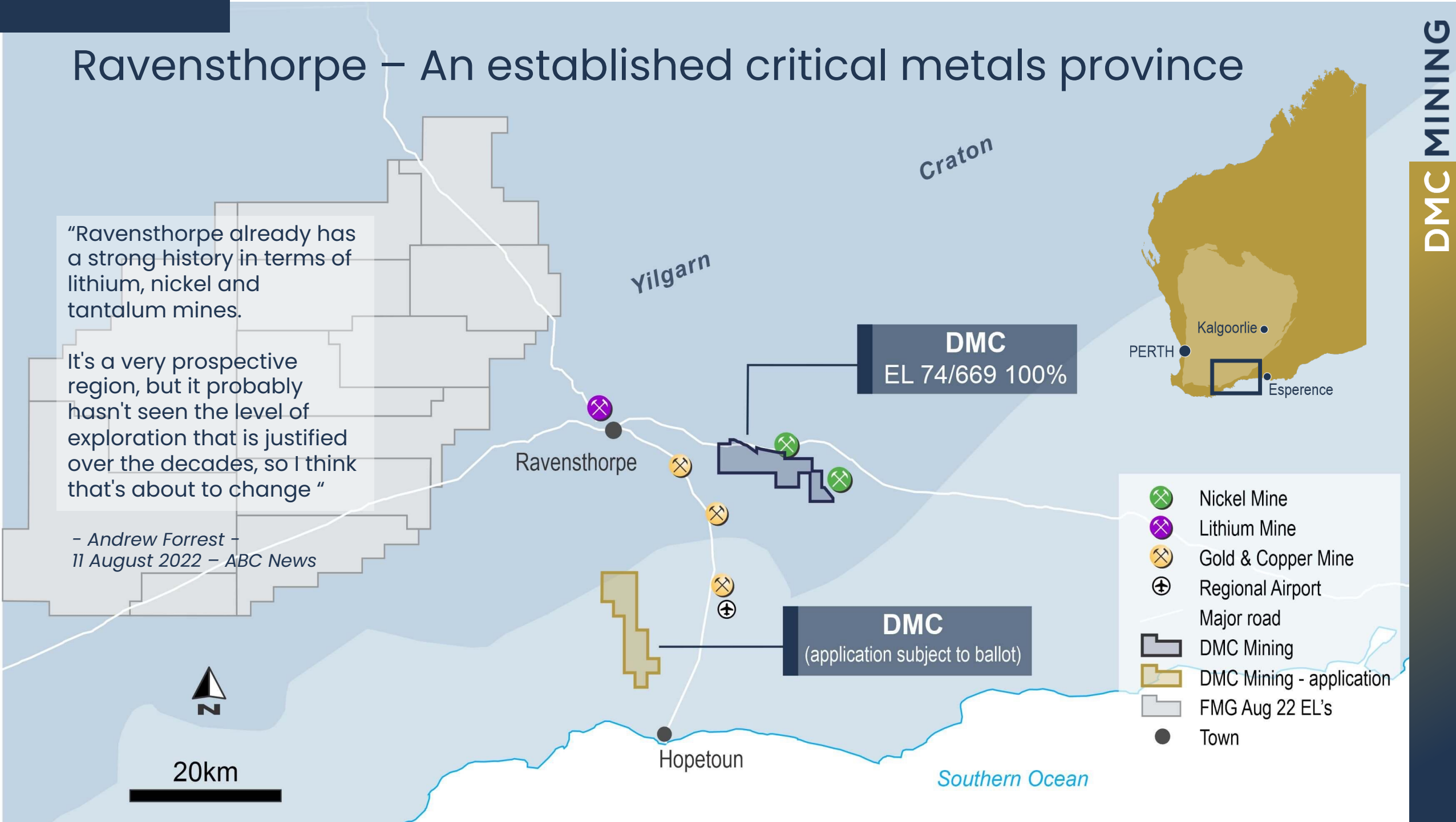


# Ravensthorpe – An established critical metals province

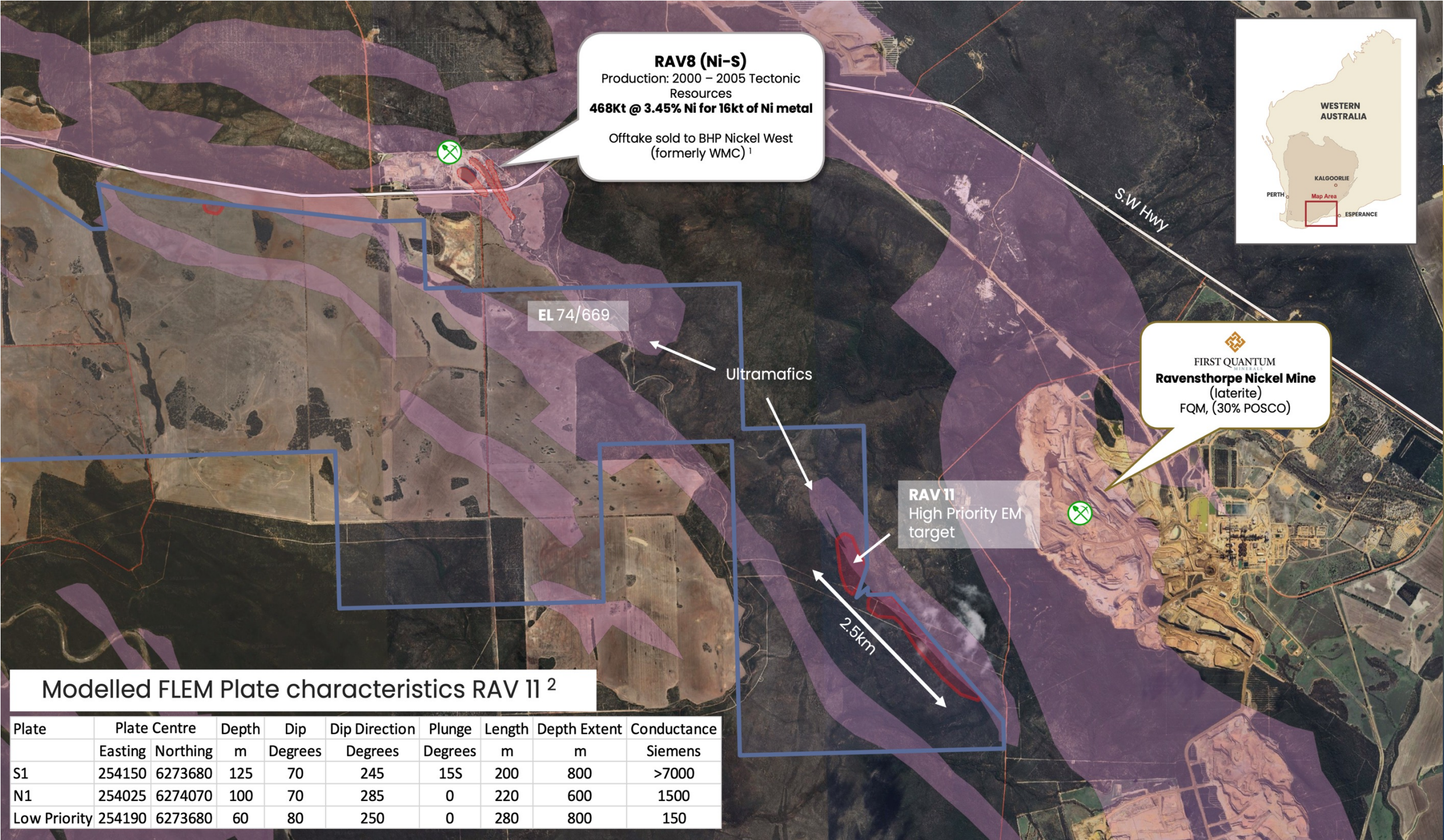
"Ravensthorpe already has a strong history in terms of lithium, nickel and tantalum mines.

It's a very prospective region, but it probably hasn't seen the level of exploration that is justified over the decades, so I think that's about to change "

– Andrew Forrest –  
11 August 2022 – ABC News









A decorative graphic consisting of several hexagons of varying sizes and colors (dark blue, light blue, and white) arranged in a cluster on the left side of the slide. The background is a gradient from dark blue to olive green, with a large, faint white hexagon in the center.

2.

Yilgarn East / Fraser  
Range Projects



# Yilgarn East – Fraser Range Projects

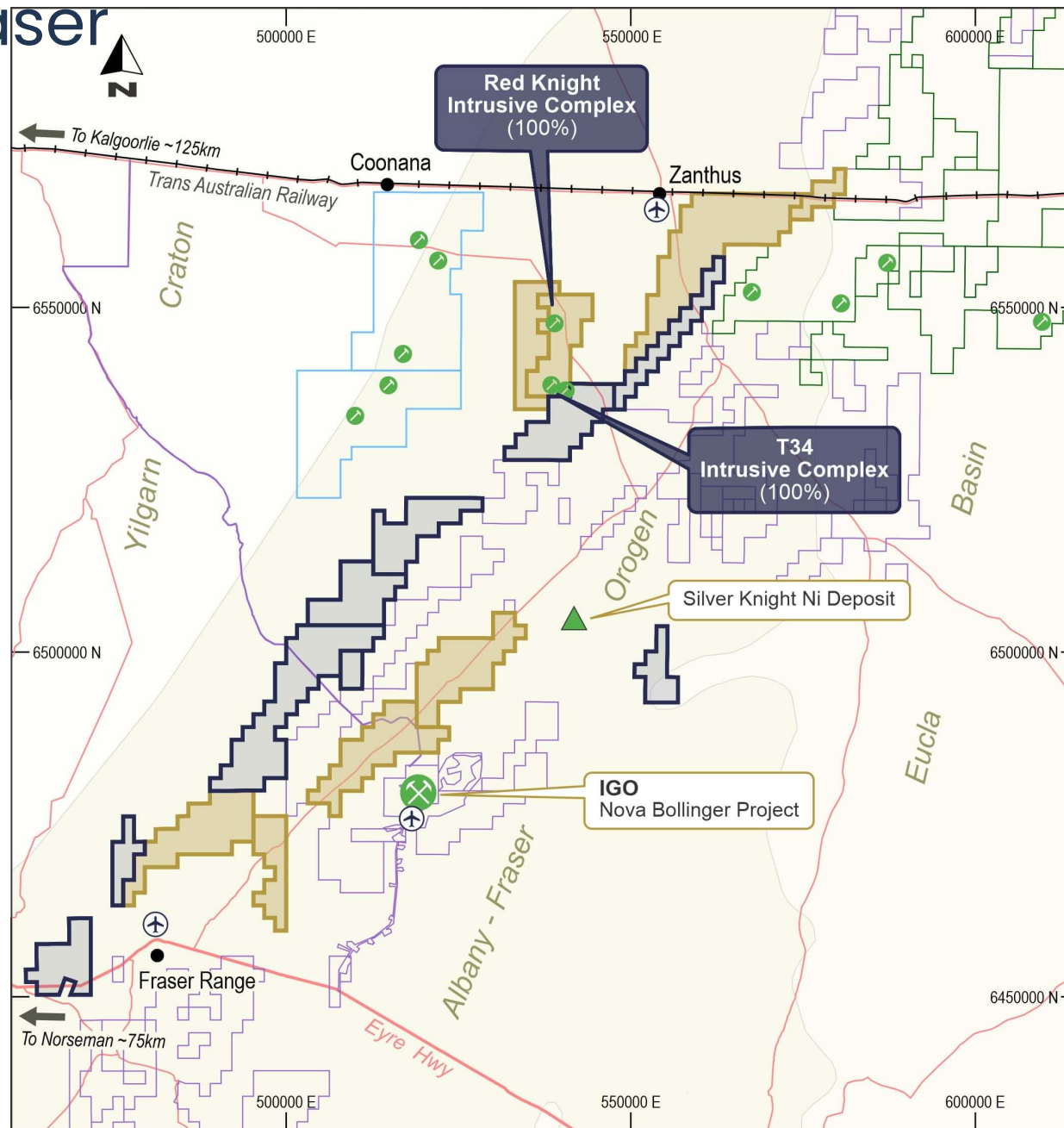


100% Interest  
in all projects



Dominant  
tenure ~1050km<sup>2</sup>

- Fraser Range is “Young” in terms of exploration. Nova discovered 2012
- Magmatic nickel and copper sulphide orebodies frequently occur in clusters globally. Thus far there are two discoveries and a large number of occurrences in the Fraser Range.
- Major crustal/orogenic boundaries (Yilgarn Craton & Albany Fraser Orogen) conducive for magmatic, intrusive related discoveries.



## LEGEND

- DMC - granted (100%)
- DMC - application (100%)
- IGO EL (ASX: IGO)
- Legend EL (ASX: LEG)
- FMG EL (ASX: FMG)
- Nickel mine
- Nickel deposit
- Nickel prospect
- Road
- Railway
- Airstrip

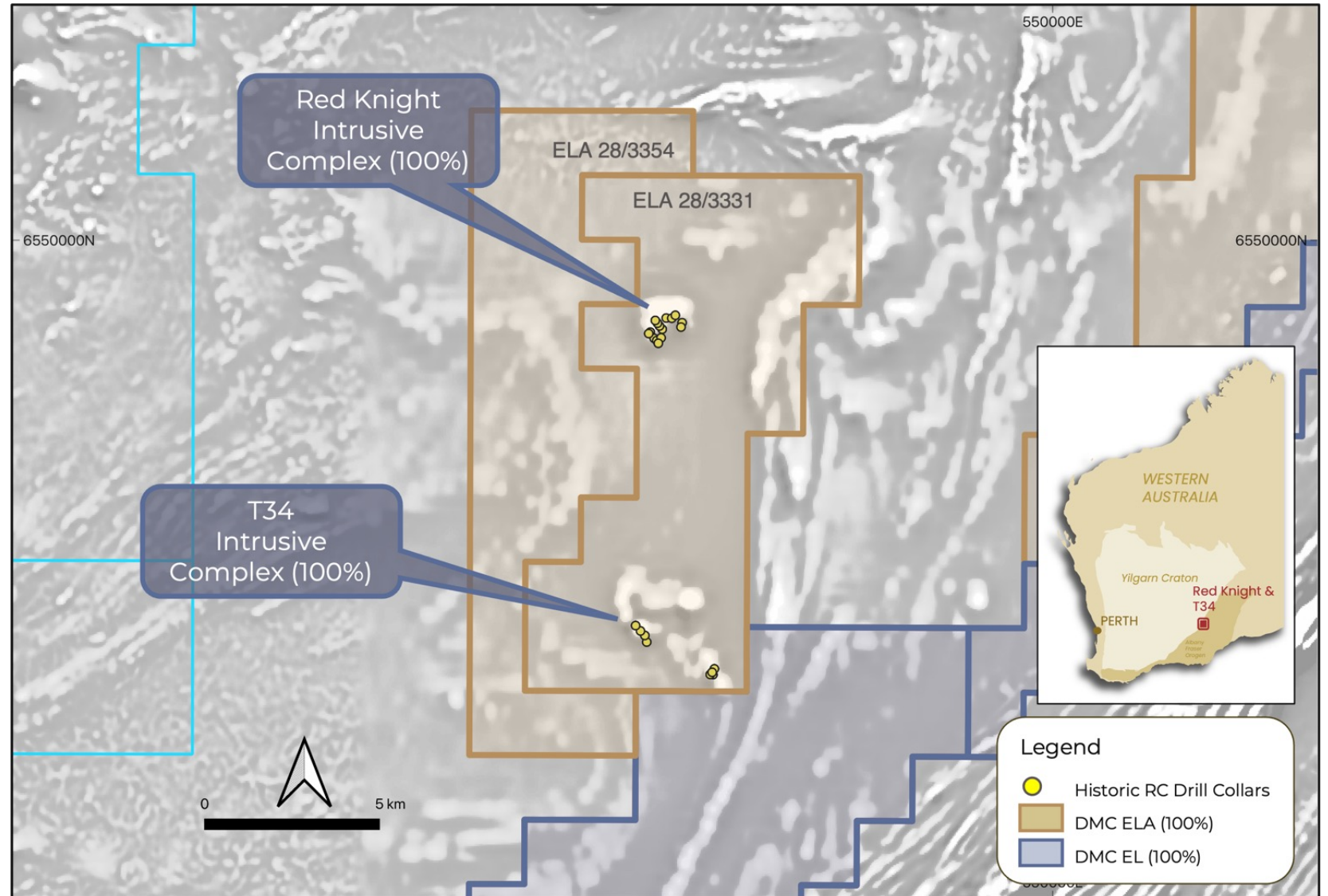
0 50 100km



**TALON RIDGE PROJECT**  
**Red Knight & T34 Prospects**  
**Location**

# New Project – Talon Ridge

- Kambalda Style Ni Sulphide potential
- 23 RC holes completed for ~2,500m<sup>1</sup>
  - All shallow holes
  - Untested below 250m
  - 10km of strike potential
  - Encouraging Ni drilling results
- The drilling is considered encouraging due to the style of ultramafic lithology. Former olivine rich, capable of hosting magmatic nickel sulphides.



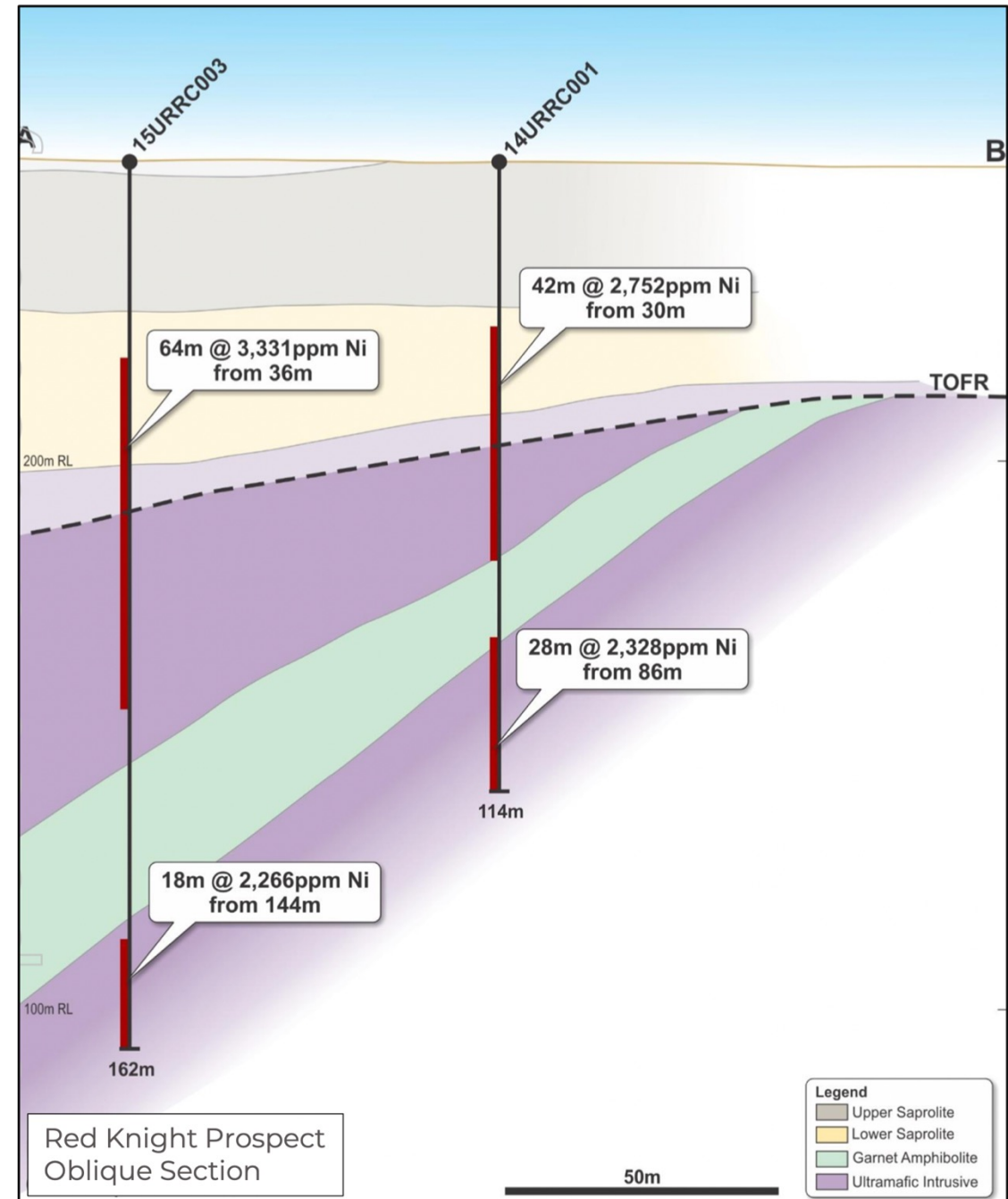
# Red Knight Prospect

**64m @ 0.33% Ni** (from 36m) (15URRC003)  
Inc 4m @ 0.64% Ni (from 44m)

**20m @ 0.50% Ni** (from 28m)  
Inc 4m @ 0.56% Ni

**100m @ 0.23% Ni** (from 92m)  
(Ultramafic)

Regional geology is defined as mainly granitic, due to the near surface lithologies, that does not reflect local magnetics. This could be due to the overlying Proterozoic Albany Fraser orogeny above the Archean Yilgarn terrain therefore defining potential mineralisation below the Proterozoic cover.



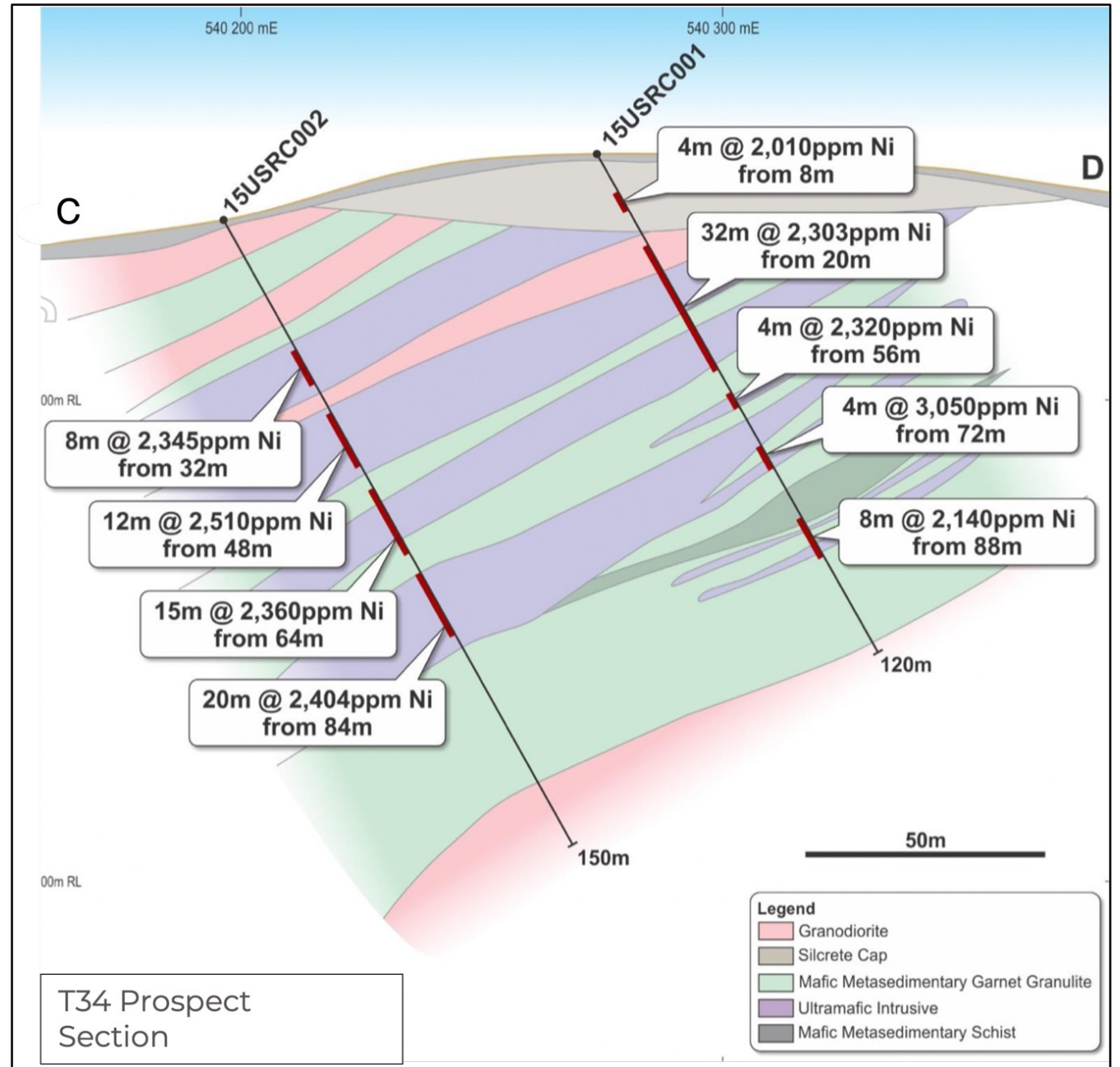


# T34 Prospect

**56m @ 0.25% Ni** (from 28m) (15USRC004)  
Inc 4m @ 0.39% Ni (from 60m)

**32m @ 0.24% Ni** (from 36m)

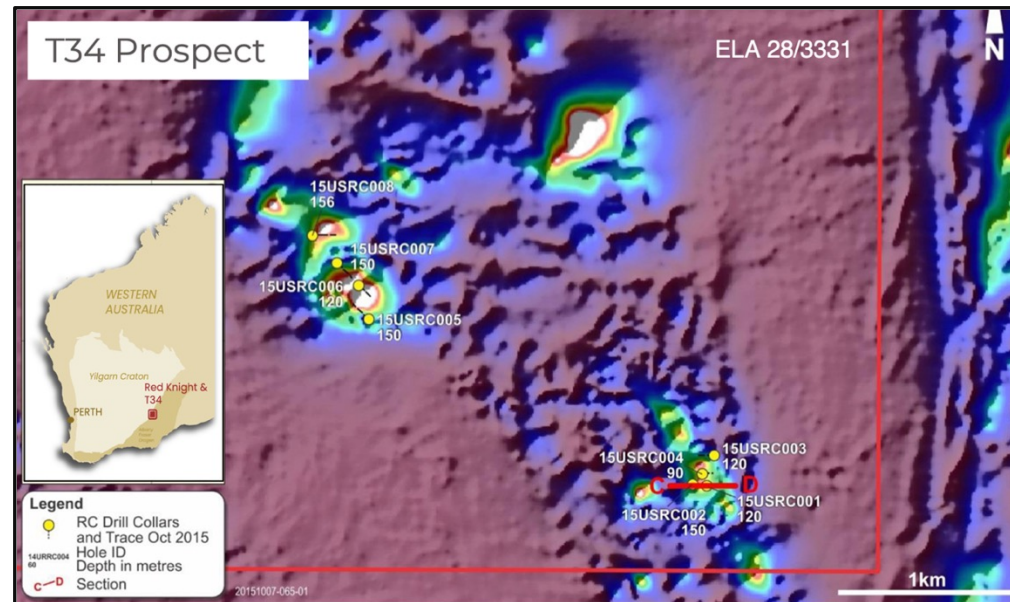
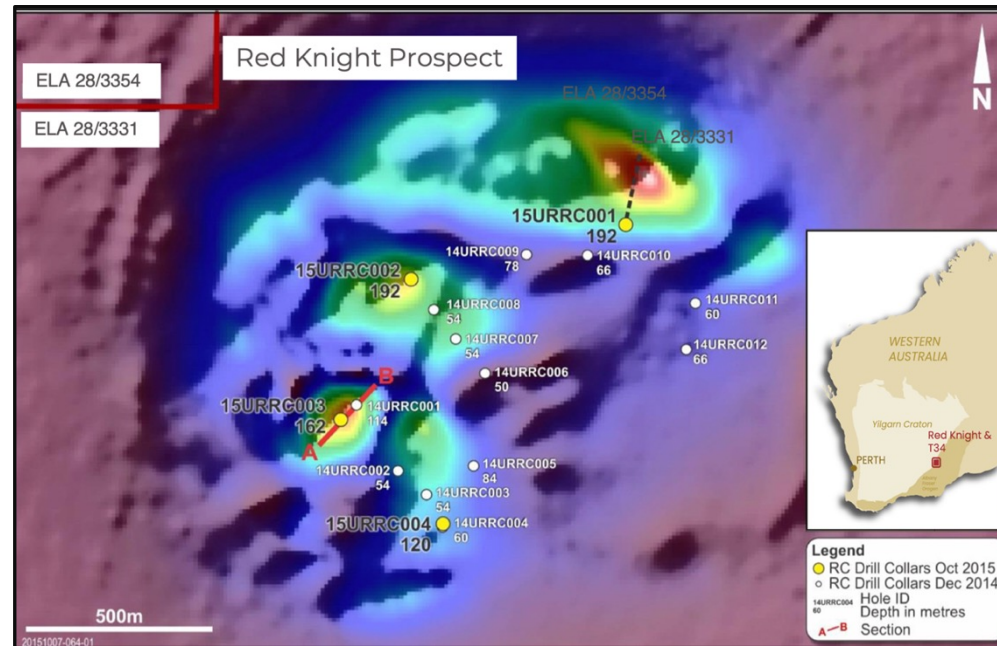
Past exploration includes soil geochemistry, magnetics, and drilling with positive identifications defined from all work completed to date<sup>1</sup>



# Scale Potential

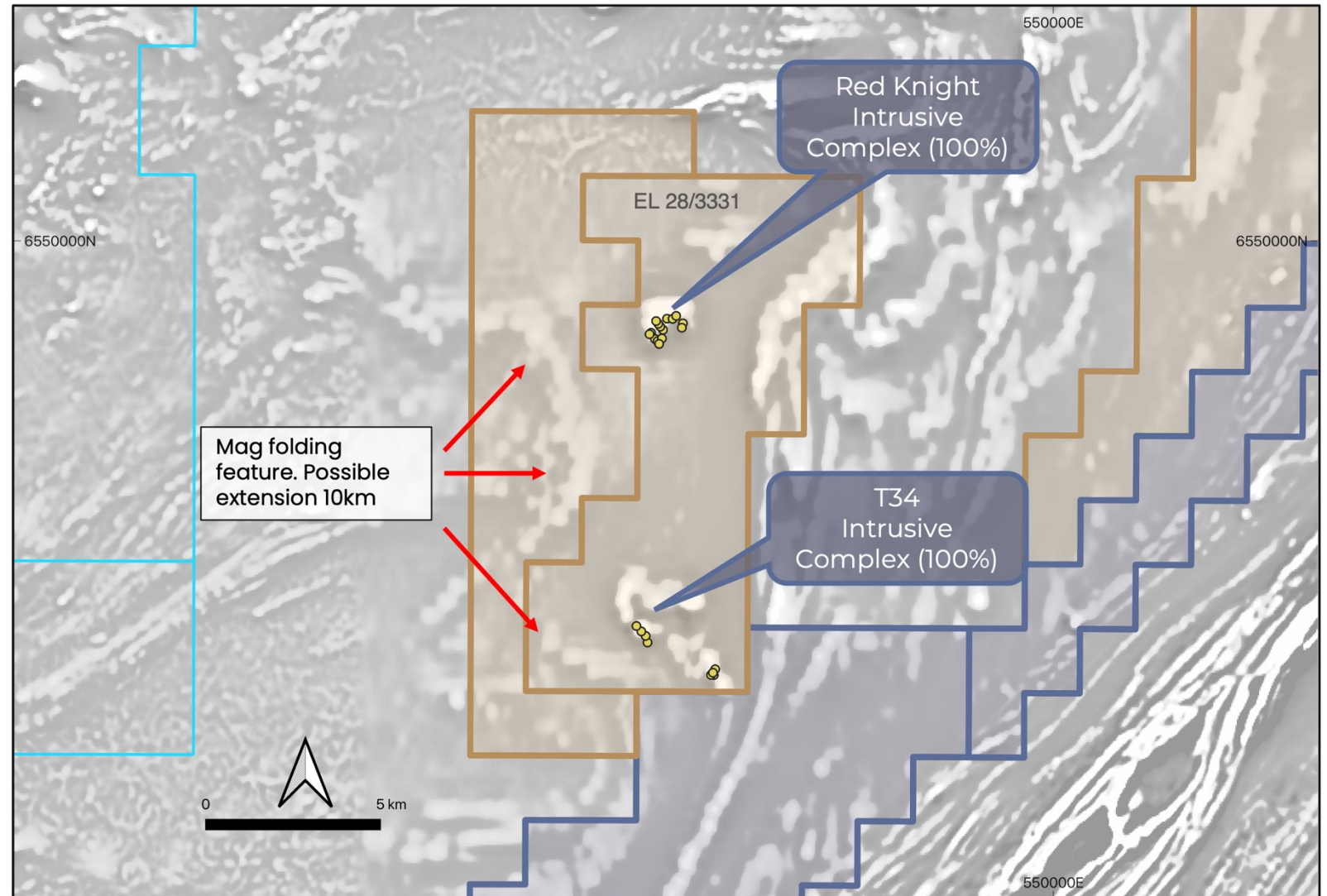
- Targeting Kambalda Style mineralisation rather than Nova Style mineralization

- Magnetic anomalies untested



# New Project – Belt Scale Potential

- Proven Ni potential
- 23 RC holes completed for ~2,500m<sup>1</sup>
- Open at depth. Untested below 250m
- 10km of strike potential





A decorative graphic on the left side of the slide featuring several hexagons of varying sizes and colors (white, light gray, and dark gray) arranged in a cluster. The background is a gradient from olive green at the top to dark blue at the bottom, with faint curved lines.

3.

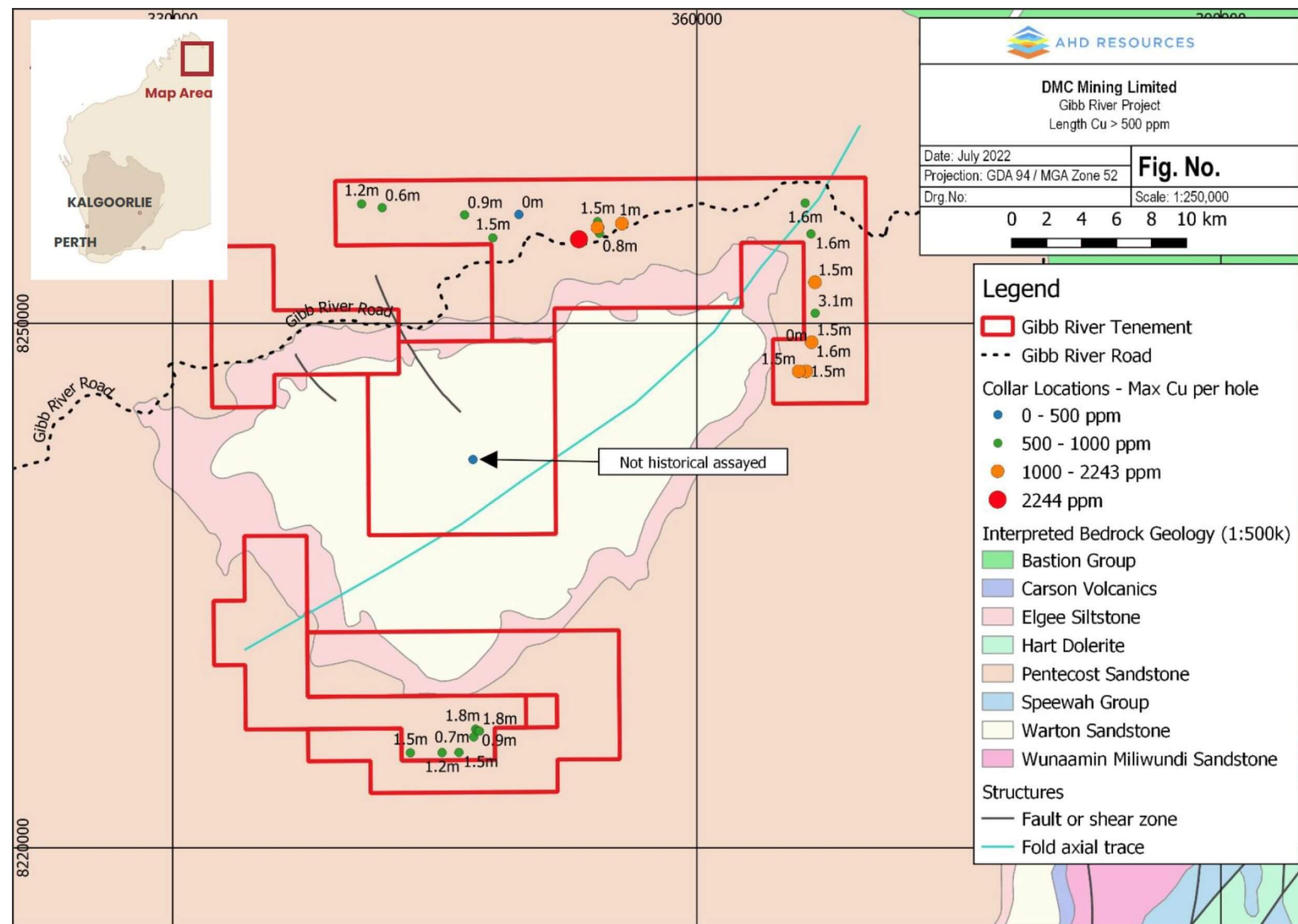
## Gibb River Cu Project

# Gibb River Cu Project

The Gibb River Cu Project (Project) comprises 5 EL applications totalling ~573 km<sup>2</sup> in the Kimberley Region of WA.

Opportunistically secured (Non dilutive to DMC shareholders) a prospective tenement package for Cu with previous drilling (**27 drill holes**) and widespread Cu mineralisation – not fully tested and explored.

Overlooked during 1980's to early 2000's as a copper project as exploration mainly focussed on diamonds.



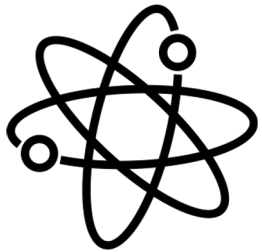
# Summary of Exploration Activity & News-flow

PROJECT & ACTIVITY	PROJECT & ACTIVITY
<b>Ravensthorpe Nickel</b> – RAV 11 drilling	POW application underway. Heritage agreement completed.
<b>Talon Ridge (Yilgarn East)</b>	Commence desktop studies. Heritage agreements – 1 of 2 completed
<b>Fraser Range (Trinity)</b> – Ground geophysics	Reprocessing and analysis of new ELA 's



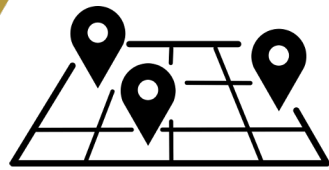
# Summary

## What we do



**Critical Metals**  
exploration in  
Western  
Australia

## What we have



**New Project –  
Kambalda style Ni  
potential.**  
2,500m RC  
completed

## Highly prospective



Yilgarn / Fraser Range  
& Ravensthorpe are  
proven **highly  
prospective critical  
metals provinces**

## Multiple catalysts



**Consistent**  
exploration  
**news flow**

## Investor value



**Valuation** and  
structure **attractive**  
to new investors

Current **~\$2.1M** EV



**DMC MINING**  
— LIMITED —

**David Sumich**  
Executive Chairman



+61 (08) 6316 4674



27/44 St Georges Tce  
Perth WA 6000



info@dmcmMining.com.au

[dmcmMining.com.au](http://dmcmMining.com.au)