



Sprintex Limited
ABN: 38 106 337 599

ASX: SIX

ASX RELEASE

8 August 2023

Security Purchase Plan Results

Sprintex Limited (SIX) (**Sprintex** or **Company**) advises that the Company's security purchase plan (**SPP**) announced to the ASX on 11 July 2023 closed on 7 August 2023.

The SPP raised \$164,000 (before costs) and 4,100,000 new fully paid ordinary shares in the Company (**SPP Shares**) are scheduled to be issued on 10 August 2023.

All SPP applicants will receive attaching options on a one-for-two basis, exercisable at \$0.10 on or before 30 June 2025 (subject to the receipt of shareholder approval at the general meeting scheduled for 4 September 2023).

The Company will seek to place the shortfall of 15,900,000 shares and 7,950,000 free-attaching options (subject to shareholder approval).

The SPP complements the Company's placement to existing substantial shareholders, directors and professional and sophisticated investors to raise approximately \$1,330,000 (**Placement**). An initial tranche of shares associated with the Placement was issued on 20 July 2023, representing funds of \$925,000. Issue of the remaining Placement shares, representing funds of \$405,000, is anticipated to occur on or around 5 September 2023, subject to the receipt of shareholder approvals at the general meeting scheduled for 4 September 2023.

This ASX announcement was authorised for release by the Board of Sprintex Limited.

For further information

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About Sprintex

Sprintex is a clean air compressor engineering, research, product development and manufacturing company, incorporated in Australia in 2003. Sprintex designs and manufactures electric and mechanically driven clean air compressors for use in a wide variety of applications, including:

- combustion engines where Sprintex sells Sprintex® twin screw superchargers, and supercharger systems incorporating the Sprintex® twin screw supercharger, in the automotive aftermarket and original equipment manufacturer (OEM) market in Australia, Asia, Africa, the Middle East and the United States of America;
- hydrogen fuel cells, which require a constant flow of oxygen rich air; and
- industrial oil-free clean air applications, including wastewater treatment.