



Sierra Rutile

ASX ANNOUNCEMENT

9 August 2023

Power Generation Restored

Sierra Rutile Holdings Limited (ASX: SRX) (“Sierra Rutile” or the “Company”) is pleased to confirm that sufficient power generation has now been restored at the Company’s Area 1 operations.

The impacts of the previously announced equipment outages were detailed in the June Quarterly report, which also estimated that fast-tracked repairs would mean that power supply would not be expected to remain a constraint to production after the end of July 2023. This estimate has been met, and there is now enough site based power to meet the needs of the revised production guidance outlined in the June Quarterly.

Ends

This ASX Release was authorised for release to the ASX by Managing Director and CEO.

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About Sierra Rutile

Sierra Rutile is the world’s largest natural rutile producer, with an established operating history of more than 50 years from its operations in Sierra Leone.

The Company is well positioned to extend its operations through the proposed development of the nearby Sembehun deposits. Sembehun represents one of the largest and highest grade natural rutile resources in the world, and its development would extend Sierra Rutile’s mine life by at least 13 years.

Sierra Rutile is listed on the Australian Securities Exchange. Further details about Sierra Rutile are available at www.sierra-rutile.com