



Announcement Summary

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**Entity name**

MEDALLION METALS LIMITED.

**Date of this announcement**

Wednesday August 09, 2023

**The +securities the subject of this notification are:**

Other

**Total number of +securities to be issued/transferred**

<b>ASX +security code</b>	<b>Security description</b>	<b>Total number of +securities to be issued/transferred</b>	<b>Issue date</b>
New class - code to be confirmed	OPTION EXPIRING 8-AUG-2026 EX \$0.0975	7,000,000	09/08/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

MEDALLION METALS LIMITED.

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ABN

**Registration number**

89609225023

**1.3 ASX issuer code**

MM8

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

9/8/2023



Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**

Other

**Please specify**

Unlisted options

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

**New +securities**

**ASX +security code**

New class - code to be confirmed

**+Security description**

OPTION EXPIRING 8-AUG-2026 EX \$0.0975

**+Security type**

Options

**ISIN code**

**Date the +securities the subject of this notification were issued**

9/8/2023

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**

No

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02686364-6A1158217?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02686364-6A1158217?access_token=83ff96335c2d45a094df02a206a39ff4)

Options Details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.09750000

**Expiry date**

8/8/2026

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

**Description**

MM8 - Fully Paid Ordinary Shares

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Please refer updated Appendix 3B lodged with ASX on 8 August 2023.



**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

Not applicable.

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Issue details

**Number of +securities**

7,000,000

**Were the +securities issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

Part consideration for lead manager and underwriting services in a capital raising. Please refer updated Appendix 3B lodged with ASX on 8 August 2023.

**Purpose of the issue**

To pay for services rendered

**Additional Details**

Part consideration for lead manager and underwriting services in a capital raising.

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## Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
MM8 : ORDINARY FULLY PAID	261,401,749
MM8N : ORDINARY FULLY PAID DEFERRED	46,126,503

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
MM8AH : OPTION EXPIRING 15-MAR-2027 EX NIL	104,000
MM8AE : OPTION EXPIRING 20-OCT-2026 EX NIL PRICE	291,800
MM8AK : OPTION EXPIRING 26-NOV-2027 EX NIL	4,250,000
MM8AL : OPTION EXPIRING 26-NOV-2027 EX NIL	1,653,500
MM8AF : OPTION EXPIRING 31-JAN-2025 EX \$0.38	2,000,000
MM8AG : OPTION EXPIRING 31-JAN-2025 EX \$0.285	2,000,000
MM8AC : OPTION EXPIRING 15-OCT-2025 EX \$0.01	1,800,000
MM8AD : OPTION EXPIRING 15-OCT-2025 EX \$0.01	435,000
New class - code to be confirmed : OPTION EXPIRING 8-AUG-2026 EX \$0.0975	7,000,000



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

No

**5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

Yes

**5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

7,000,000

**5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?**

N/A