



ASX ANNOUNCEMENT

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9 August 2023

UNMARKETABLE PARCEL SHARE SALE FACILITY

Wellard Limited (ASX: WLD) is pleased to advise that it has completed the Unmarketable Parcel Sale as announced to the ASX on 15 May 2023.

The Company provided the Facility to the holders of Unmarketable Parcels to enable them to sell their shares without incurring any brokerage or handling costs that could otherwise render the sale of their shares uneconomic or difficult.

Based on the price of Shares at the close of trading on Friday, 12 May 2023 (Record Date) of A\$0.048 a holding of less than 10,416 Shares constituted an Unmarketable Parcel, making 567 shareholders eligible to participate in the Facility.

The final number of shares sold under the Facility was 1,877,398 ordinary shares comprising 434 shareholders, which represents approximately 76.53% of eligible shareholders on 12 May 2023. The shares were sold on market by Euroz Hartleys at an average of A\$0.044 per share.

Payment was dispatched to participating shareholders on 8 August 2023.

This ASX announcement has been approved and authorised for release by John Kelpec, Wellard Limited's Executive Chairman.

-ENDS-

For further information:

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