

10 August 2023

Non-Executive Director Resignation

Terra Uranium Limited **ASX: T92** (the **Company**) advises that Mr Troy Boisjoli has resigned as a Non-Executive Director of the Company effective from today's date.

Mr Boisjoli has joined Atha Energy Corp., another mineral exploration company active in the Athabasca region, as Chief Executive Officer and remaining on the board of Terra Uranium which is also actively seeking projects would pose an obvious risk of conflicts of interest. As such, he made the decision to resign from Terra Uranium to avoid such a situation from eventuating.

Mr Boisjoli's wealth of experience in exploration and project development as well as his important local relationships within the Athabasca Basin were crucial to the development and growth of the Company since Mr Boisjoli joined the Board on 24 June 2022.

The Board is evaluating the skills and experience that will best support the Company in its planned activities and will consider the appointment of further suitably qualified Board members as part of this process.

The Board extends its thanks to Mr Boisjoli for his service to the Company and his support throughout the establishment of the Company, successful completion of the Company's IPO in 2022 and the 2023 field operations.

Terra Uranium Limited's Executive Chairman, Mr Andrew J. Vigar said:

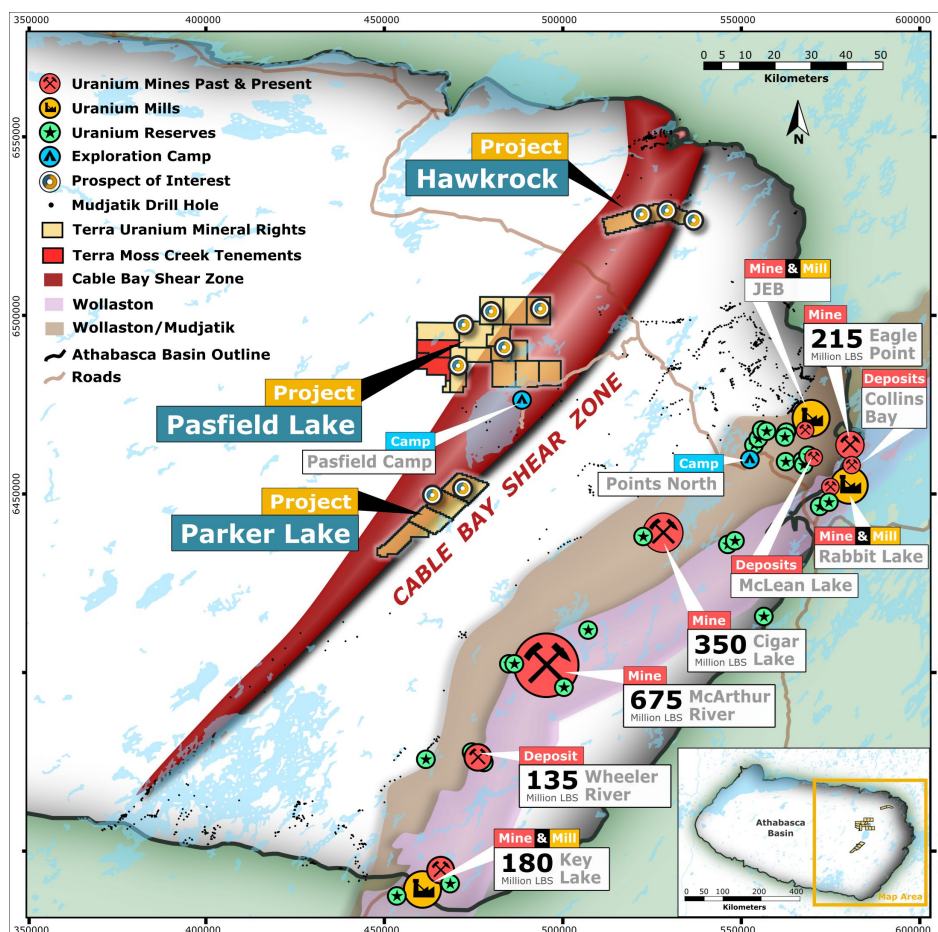
"Troy was one of the original directors and a driving force behind the formation of Terra Uranium. He is passionate about the nuclear industry and its role in a decarbonised future and know he will bring the same drive and levels of technical excellence to his new role as CEO at Atha Energy."

Announcement Ends

This announcement has been authorised by Andrew J. Vigar, Chairman, on behalf of the Board of Directors.

About Terra Uranium

Terra Uranium Limited is a mineral exploration company strategically positioned in the Athabasca Basin, Canada, a premium uranium province hosting the world's largest and highest-grade uranium deposits. Canada is a politically stable jurisdiction with established access to global markets. Using the very best people available and leveraging our in-depth knowledge of the Basin's structures and deposits we are targeting major discoveries under cover that are close to existing production infrastructure. We have a philosophy of doing as much as possible internally and working closely with the local communities. The Company is led by a Board and Management with considerable experience in Uranium. Our dedicated exploration team is based locally in Saskatoon, Canada.



The Company holds a 100% interest in 22 Claims covering a total of 1,008 sq km forming the HawkRock, Parker Lake and the Pasfield Lake Projects (together, the Projects), located in the Cable Bay Shear Zone (CBSZ) on the eastern side of the Athabasca Basin, north-eastern Saskatchewan, Canada. The Projects are approximately 80 km to the west/northwest of multiple operating large uranium mills, mines and known deposits.

The CBSZ is a major reactivated structural zone with known uranium mineralisation but limited exploration as the basin sediment cover is thicker than for the known deposits immediately to the east. Methods used to

explore include airborne and ground geophysics that can penetrate to this depth and outcrop and reverse circulation geochemical profiling to provide the best targets before undertaking costly core drilling.

There is good access and logistics support in this very active uranium exploration and production province. A main road passing between the HawkRock and Pasfield Lake Projects with minor road access to Pasfield Lake and the T92 operational base there. The regional prime logistics base is Points North located about 50km east of the Projects.

For more information:

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