

# Cooperation Agreement Signed with Government of Minas Gerais and Invest Minas

## Highlights

- Meteoric Resources has entered into a non-binding Cooperation Agreement with the State Economic Department (Invest Minas) and the State Government of Minas Gerais
- The Cooperation Agreement will assist with the development of the Caldeira Project and to look at further downstream processing options through to magnet production
- The Cooperation Agreement through Invest Minas will facilitate approvals and licensing processes between Meteoric Resources and government regulators and departments
- Environmental consultants Alger have been engaged to undertake Environmental Impact Study (EIS) for the Caldeira Project

Meteoric Resources NL (**Meteoric** or the **Company**) (ASX: MEI) is pleased to advise that at a signing ceremony at Historic Palace Casino in Poços de Caldas, the Governor of Minas Gerais State, Mr Romeu Zema, and Meteoric's Executive Chairman, Dr Andrew Tunks signed a Cooperation Agreement awarding priority status to Meteoric's Caldeira Project, recognising it as a significant project which is in the State's interest. The Cooperation Agreement provides for Invest Minas, a State Government Agency responsible for promoting business investment within the State, to lead project facilitation of the Caldeira Project through to production.

The Cooperation Agreement places the Caldeira Project on an exclusive list of high-priority mining projects for the State of Minas Gerais providing a higher level of facilitation and ensuring the Caldeira Project is guided through the approval processes in a highly streamlined manner.

The Company also signed a Memorandum of Understanding (**MoU**) with environmental consultants Alger Consultoria e Assessoria Juridica (**Alger**) for the carrying out of an Environmental Impact Study (**EIS**) for the Caldeira Project. Alger are based in Belo Horizonte and have a large portfolio of licensed mining projects operating in the State of Minas Gerais, Bahia and Para; including facilitating the licensing of the Grota do Cirilo Project owned by Sigma Lithium Resources (**NASDAQ: SGML, TSXV: SGML**) in Minas Gerais.

The schedule for the environmental licensing of the Caldeira Project agreed between Meteoric and the State of Minas Gerais establishes an accelerated indicative timeline of 24 months for the Project's Construction License to be issued.

## Executive Chairman, Dr Andrew Tunks said,

*"The Cooperation Agreement and formal appointment of Invest Minas and Alger will provide significant assistance in obtaining government approvals for the Caldeira Project, the world's highest grade Ionic Clay REE deposit.*

*The agreement elevates the status of the Caldeira Project as a significant development for Minas Gerais State, and one which will make a major economic contribution to the Minas Gerais State region and beyond.*

*This is another significant step forward in our efforts to de-risk the Caldeira Project and we welcome the involvement of Invest Minas and Alger into the Project."*

## Signing Ceremony

A large gathering of government and industry leaders was hosted by Meteoric at the Palace Hotel Casino in Poços de Caldas to witness the announcement of the Cooperation agreement between the Company, the state of Minas Gerais and Invest Minas. The guests, including the Australian Ambassador to Brazil Ms Sophie Davies, were treated to a speech from his Excellency Romeu Zema the Governor of the State of Minas Gerais. During the speech the Governor emphasised the importance of Meteoric's ongoing investment into the Caldeira Project and the ways in which the State and Local Government can assist to expedite the licensing process. Governor Zema concluded that he sees the state of Minas Gerais as a future leader in green mining and the production of rare earths through the success of the Caldeira Project.



*Governor Zema addressing audience*



*Meteoric Directors Dr Andrew Tunks (left) and Dr Marcelo de Carvahlo (right) with Alger Partners Dr Antonio Malard (center left) and Mr Germano Luiz Gomes Vieira (centre right)*

**VIPs attending the event included**

Romeu Zema	Governador do Estado de Minas Gerais
Sophie Davies	Australian Ambassador to Brazil
João Paulo Braga	Presidente da Agencia Invest Minas
Barbara Botega	Secretária Adjunta de Comunicação
Ronaldo Barquete	Diretor da Agencia Invest Minas
John Prowse	Consul General and Trade Commissioner, Brazil
Sergio Antônio Carvalho de Azevedo	Prefeito Municipal de Poços de Caldas
Margot Navarro Graziani Pioli	Prefeita Municipal de Andradas
Ailton Pereira Goulart	Prefeito Municipal de Caldas
Germano Antonio Augusto Melo Malard	Alger Consultoria
Germano Luiz Gomes Vieira	Alger Consultoria
Livio Togni	Togni Refratarios
Alvaro Fochi	Diretor Etigran

This release has been approved by the Board of Meteoric Resources NL.

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