



Announcement Summary

Entity name

ARIZONA LITHIUM LIMITED

Announcement Type

New announcement

Date of this announcement

Friday August 11, 2023

The +securities to be quoted are:

☒ Other

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
New class - code to be confirmed	Quoted options exercisable at \$0.05 and expiring two years from the date of issue.	290,746,707	10/08/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ARIZONA LITHIUM LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

008720223

1.3 ASX issuer code

AZL

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

11/8/2023



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

☒ Other

2.2 The +securities to be quoted are:

☒ New +securities in a class that is not yet quoted on ASX ("new class")

2.3c Have these +securities been offered under a +disclosure document or +PDS?

☒ Yes

2.3c.1 Date of +disclosure document or +PDS?

8/8/2023

2.3d Please provide any further information needed to understand the circumstances in which you are applying to have these +securities quoted on ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Options on terms disclosed in Appendix 3B dated 28 July 2023.



Part 3C - number and type of +securities to be quoted (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

Quoted options exercisable at \$0.05 and expiring two years from the date of issue.

+Security type

Options

ISIN code**Issue date**

10/8/2023

Will all the +securities issued in this class rank equally in all respects from the issue date?

☒ Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ Yes

Distribution Schedule

Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.

Number of +securities held	Number of holders	Total percentage of +securities held
		For example, to enter a value of 50% please input as 50.00
1 - 1,000	0	0.00 %
1,001 - 5,000	0	0.00 %
5,001 - 10,000	0	0.00 %
10,001 - 100,000	1	0.02 %
100,001 and over	124	99.98 %



Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.05000000	10/8/2025

Details of the type of +security that will be issued if an option is exercised

AZL : ORDINARY FULLY PAID

Number of +securities that will be issued if an option is exercised

One fully paid share (ASX: AZL)

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities to be quoted or provide the information by separate announcement.

<https://announcements.asx.com.au/asxpdf/20230808/pdf/05sg34zq2yqd0m.pdf>

Issue details**Number of +securities to be quoted**

290,746,707

Are the +securities being issued for a cash consideration?☒ No**Please describe the consideration being provided for the +securities**

- One free attaching option for every one new share issued.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.000000

Any other information the entity wishes to provide about the +securities to be quoted**The purpose(s) for which the entity is issuing the securities**

To raise additional working capital

**Part 4 - Issued capital following quotation**

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
AZL : ORDINARY FULLY PAID	3,162,986,826
AZLOA : OPTION EXPIRING 15-AUG-2024	221,514,286
New class - code to be confirmed : Quoted options exercisable at \$0.05 and expiring two years from the date of issue.	290,746,707

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
AZLAJ : OPTION EXPIRING 19-MAY-2027 EX \$0.12	9,750,000
AZLAF : OPTION EXPIRING 11-OCT-2024 EX \$0.06	2,000,000
AZLAG : PERFORMANCE RIGHTS	351,000,000
AZLAH : OPTION EXPIRING 27-MAR-2027 EX \$0.12	20,750,000
AZLAI : SPECIAL VOTING SHARE	1
AZLAE : OPTION EXPIRING 11-OCT-2024 EX \$0.06	90,000,000



Part 5 - Other Listing Rule requirements

5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

☒ Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

14,448,024 Options

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

☒ Yes

5.2c.1 How many +securities are being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A?

276,298,683 Options