



Securities Purchase Plan Offer Will Not Proceed

Stavely Minerals Limited (ASX Code: SVY – “Stavely Minerals”) wishes to inform investors and the wider market that the Securities Purchase Plan (SPP) offer announced earlier today will not proceed.

The Company has active field programmes in both the Stavely Cu-Au Project (deep porphyry drilling) and the Hawkstone Ni-Cu Project (Falcon airborne gravity gradiometer and magnetic survey currently being processed) and feel the market needs to be aware of the outcomes of these on-going activities in subsequent market releases.

Additionally, the Company has evaluated alternate avenues of augmenting a recent placement to Institutional and Sophisticated investors including bringing forward the sale of an agricultural property the Company owns, which has led to the decision to withdraw the SPP offer.

Management understand, as shareholders themselves, that some shareholders may be disappointed, but equally, as the majority of the Board participated in the recent \$0.09 per share capital raising (as approved by shareholders), feel that the current market pricing is not fair to all shareholders who participated in that recent raising.

Yours sincerely,



Chris Cairns
Executive Chair and Managing Director

Authorised for lodgement by Chris Cairns, Executive Chair and Managing Director.

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