

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**To Company Name/Scheme **DUG TECHNOLOGY LTD**ACN/ARSN **169 944 334****1. Details of substantial holder (1)**Name **PHILIP IMPERIAL SCHWAN**

ACN/ARSN (if applicable)

The holder ceased to be a substantial holder on **9 Aug 2023**The previous notice was given to the company on **10 Aug 2020**The previous notice was dated **10 Aug 2020****2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (4) | Consideration given in relation to change (5) | Class (6) and number of securities affected | Person's votes affected |
|----------------|--|----------------------|---|---|-------------------------|
| 9/08/2023 | Philip Imperial Schwan | Sale | 10,031,391 | 7,165,279 Ordinary Shares | 7,165,279 |

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| | |
| | |

4. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|------------------------|---|
| Philip Imperial Schwan | 1032 E Brandon Blvd #1033, Brandon, FL 33511, USA |
| | |

Signatureprint name **Philip Imperial Schwan** capacity **Individual**sign here  date **11 Aug 2023**