



## Announcement Summary

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**Entity name**

HIGHFIELD RESOURCES LIMITED

**Date of this announcement**

Monday August 14, 2023

**The +securities the subject of this notification are:**

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**Total number of +securities to be issued/transferred**

| ASX +security code | Security description                            | Total number of +securities to be issued/transferred | Issue date |
|--------------------|---|--|------------|
| HFRAZ              | OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES | 7,749,172  | 11/08/2023 |

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of entity

HIGHFIELD RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

### 1.2 Registered number type

ABN

### Registration number

51153918257

### 1.3 ASX issuer code

HFR

### 1.4 The announcement is

☒ New announcement

### 1.5 Date of this announcement

14/8/2023



## Part 2 - Issue details

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### **2.1 The +securities the subject of this notification are:**

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

### **2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

☒ has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

**ASX +security code and description**

HFRAZ : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

**Date the +securities the subject of this notification were issued**

11/8/2023

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class**☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.**

| Name of KMP     | Name of registered holder | Number of +securities |
|-----------------|---------------------------|-----------------------|
| Ignacio Salazar | Ignacio Salazar           | 2,639,296             |
| Javier Aguado   | Javier Aguado             | 270,000               |

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

Each option has an exercise price of \$0.79, and a three year expiry period after the date of vesting. The options will vest in three equal tranches on 31/12/2023, 31/12/2024, and 31/12/2025. Vesting is contingent on the participant remaining employed by the Company. The terms of the Highfield Resources Limited Employee Long Term Incentive Plan are available in the 2023 AGM Notice of Meeting - [https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02659862-6A1147494?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02659862-6A1147494?access_token=83ff96335c2d45a094df02a206a39ff4)

**Any other information the entity wishes to provide about the +securities the subject of this notification**

In accordance with ASX Listing Rule 10.14, the issue of 2,639,296 options to Managing Director Mr Ignacio Salazar, was approved by Highfield Shareholders at the 2023 Annual General Meeting.



Issue details

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**Number of +securities**  
7,749,172

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Part 4 - +Securities on issue

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Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

| <b>ASX +security code and description</b> | <b>Total number of +securities on issue</b> |
|---|---|
| HFR : ORDINARY FULLY PAID                 | 392,183,733                                 |

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

| <b>ASX +security code and description</b>               | <b>Total number of +securities on issue</b> |
|---|---|
| HFRAZ : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES | 35,134,347                                  |
| HFRAAA : CONVERTIBLE NOTE                               | 1,938                                       |



## Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

☒ Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

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