

Announcement Summary

Entity name

PILBARA MINERALS LIMITED

Announcement Type

New announcement

Date of this announcement

Monday August 14, 2023

The +securities to be quoted are:

☒ +Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
PLS	ORDINARY FULLY PAID	1,962,043	04/08/2023
PLS	ORDINARY FULLY PAID	689,878	08/08/2023
PLS	ORDINARY FULLY PAID	1,799,218	10/08/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

PILBARA MINERALS LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

112425788

1.3 ASX issuer code

PLS

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

14/8/2023



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

☒ +Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

2.2 The +securities to be quoted are:

☒ Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Existing +securities converting into additional +securities in an existing class

FROM (Existing Class)

ASX +security code and description

PLSAI : OPTION EXPIRING 31-DEC-2024 EX \$0.2339

TO (Existing Class)

ASX +security code and description

PLS : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

1,280,379

The first date the options were exercised or other +convertible securities were converted

The last date the options were exercised or other +convertible securities were converted

4/8/2023

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

☒ No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

☒ An issue of new +securities

The underlying securities being received by the holder are:

☒ Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

☒ Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

☒ No

Issue date

4/8/2023

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes

Issue details

Number of +securities to be quoted

1,280,379

Are the +securities being issued for a cash consideration?☒ No**Please describe the consideration being provided for the +securities**

Nil consideration pursuant to a cashless exercise facility under the Company's Employee Award Plan resulting in the issue of 1,280,379 ordinary shares

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.000000

Any other information the entity wishes to provide about the +securities to be quoted

Shares issued on exercise of vested options, with vesting assessed against performance conditions for set targets over a 3 year vesting period to 30 June 2023

Existing +securities converting into additional +securities in an existing class**FROM (Existing Class)****ASX +security code and description**

PLSAI : OPTION EXPIRING 31-DEC-2024 EX \$0.2339

TO (Existing Class)**ASX +security code and description**

PLS : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

188,178

The first date the options were exercised or other +convertible securities were converted

The last date the options were exercised or other +convertible securities were converted

8/8/2023

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

☒ No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

☒ An issue of new +securities

The underlying securities being received by the holder are:

☒ Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee



incentive scheme?

☒ Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

☒ No

Issue date

8/8/2023

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes

Issue details

Number of +securities to be quoted

188,178

Are the +securities being issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Nil consideration pursuant to a cashless exercise facility under the Company's Employee Award Plan resulting in the issue of 188,178 ordinary shares

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.000000

Any other information the entity wishes to provide about the +securities to be quoted

Shares issued on exercise of vested options, with vesting assessed against performance conditions for set targets over a 3 year vesting period to 30 June 2023

Existing +securities converting into additional +securities in an existing class



FROM (Existing Class)

ASX +security code and description

PLSAI : OPTION EXPIRING 31-DEC-2024 EX \$0.2339

TO (Existing Class)

ASX +security code and description

PLS : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

266,360

The first date the options were exercised or other +convertible securities were converted

The last date the options were exercised or other +convertible securities were converted

8/8/2023

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

☒ No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

☒ An issue of new +securities

The underlying securities being received by the holder are:

☒ Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

☒ Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

☒ No

Issue date

8/8/2023

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes

Issue details

Number of +securities to be quoted

266,360

Are the +securities being issued for a cash consideration?☒ Yes**In what currency is the cash consideration being paid? What is the issue price per +security?**

AUD - Australian Dollar

AUD 0.23390000

Any other information the entity wishes to provide about the +securities to be quoted

Shares issued on exercise of vested options, with vesting assessed against performance conditions for set targets over a 3 year vesting period to 30 June 2023

Existing +securities converting into additional +securities in an existing class**FROM (Existing Class)****ASX +security code and description**

PLSAF : PERFORMANCE RIGHTS

TO (Existing Class)**ASX +security code and description**

PLS : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

681,664

The first date the options were exercised or other +convertible securities were converted

The last date the options were exercised or other +convertible securities were converted

4/8/2023

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

☒ No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

☒ An issue of new +securities

The underlying securities being received by the holder are:

☒ Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

☒ Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

☒ No



Issue date

4/8/2023

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes

Issue details

Number of +securities to be quoted

681,664

Are the +securities being issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

No cash consideration is payable on vesting and conversion of performance rights issued under the Company's Award Plan.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.000000

Any other information the entity wishes to provide about the +securities to be quoted

Shares issued on exercise of vested performance rights, with vesting assessed against performance conditions for set targets over a 3 year vesting period to 30 June 2023

Existing +securities converting into additional +securities in an existing class

FROM (Existing Class)

ASX +security code and description

PLSAF : PERFORMANCE RIGHTS

TO (Existing Class)

ASX +security code and description

PLS : ORDINARY FULLY PAID



Please state the number of options that were exercised or other +convertible securities that were converted

235,340

The first date the options were exercised or other +convertible securities were converted

The last date the options were exercised or other +convertible securities were converted

8/8/2023

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

☒ No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

☒ An issue of new +securities

The underlying securities being received by the holder are:

☒ Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

☒ Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

☒ No

Issue date

8/8/2023

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes

Issue details

Number of +securities to be quoted

235,340

Are the +securities being issued for a cash consideration?☒ No**Please describe the consideration being provided for the +securities**

No cash consideration is payable on vesting and conversion of performance rights issued under the Company's Award Plan.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.000000

Any other information the entity wishes to provide about the +securities to be quoted

Shares issued on exercise of vested performance rights, with vesting assessed against performance conditions for set targets over a 3 year vesting period to 30 June 2023

Existing +securities converting into additional +securities in an existing class**FROM (Existing Class)****ASX +security code and description**

PLSAF : PERFORMANCE RIGHTS

TO (Existing Class)**ASX +security code and description**

PLS : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

615,877

The first date the options were exercised or other +convertible securities were converted

The last date the options were exercised or other +convertible securities were converted

10/8/2023

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

☒ No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

☒ An issue of new +securities

The underlying securities being received by the holder are:

☒ Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

☒



Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

☒ No

Issue date

10/8/2023

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes

Issue details

Number of +securities to be quoted

615,877

Are the +securities being issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

No cash consideration is payable on vesting and conversion of performance rights issued under the Company's Award Plan.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.000000

Any other information the entity wishes to provide about the +securities to be quoted

Shares issued on exercise of vested performance rights, with vesting assessed against performance conditions for set targets over a 3 year vesting period to 30 June 2023

Existing +securities converting into additional +securities in an existing class

FROM (Existing Class)

ASX +security code and description

PLSAI : OPTION EXPIRING 31-DEC-2024 EX \$0.2339



TO (Existing Class)

ASX +security code and description

PLS : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

625,913

The first date the options were exercised or other +convertible securities were converted

The last date the options were exercised or other +convertible securities were converted

10/8/2023

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

☒ No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

☒ An issue of new +securities

The underlying securities being received by the holder are:

☒ Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

☒ Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

☒ No

Issue date

10/8/2023

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes



Issue details

Number of +securities to be quoted

625,913

Are the +securities being issued for a cash consideration?☒ No**Please describe the consideration being provided for the +securities**

Nil consideration pursuant to a cashless exercise facility under the Company's Employee Award Plan resulting in the issue of 625,913 ordinary shares

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.000000

Any other information the entity wishes to provide about the +securities to be quoted

Shares issued on exercise of vested options, with vesting assessed against performance conditions for set targets over a 3 year vesting period to 30 June 2023

Existing +securities converting into additional +securities in an existing class**FROM (Existing Class)****ASX +security code and description**

PLSAI : OPTION EXPIRING 31-DEC-2024 EX \$0.2339

TO (Existing Class)**ASX +security code and description**

PLS : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

557,428

The first date the options were exercised or other +convertible securities were converted

The last date the options were exercised or other +convertible securities were converted

10/8/2023

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

☒ No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

☒ An issue of new +securities

The underlying securities being received by the holder are:

☒ Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

☒



Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

☒ No

Issue date

10/8/2023

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes

Issue details

Number of +securities to be quoted

557,428

Are the +securities being issued for a cash consideration?

☒ Yes

In what currency is the cash consideration being paid?

AUD - Australian Dollar

What is the issue price per +security?

AUD 0.23390000

Any other information the entity wishes to provide about the +securities to be quoted

Shares issued on exercise of vested options, with vesting assessed against performance conditions for set targets over a 3 year vesting period to 30 June 2023

**Part 4 - Issued capital following quotation**

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
PLS : ORDINARY FULLY PAID	3,002,744,893

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PLSAS : PERFORMANCE RIGHTS EXPIRING 30-JUN-2024	159,410
PLSAT : PERFORMANCE RIGHTS EXPIRING 31-DEC-2026	2,642,205
PLSAU : SHARE RIGHTS	10,569
PLSAI : OPTION EXPIRING 31-DEC-2024 EX \$0.2339	4,494,404
PLSAW : PERFORMANCE RIGHTS EXPIRING 31-DEC-2024	466,618
PLSAX : PERFORMANCE RIGHTS EXPIRING 31-DEC-2025	384,162
PLSAV : PERFORMANCE RIGHTS EXPIRING 30-NOV-2025	2,234,703
PLSAM : PERFORMANCE RIGHTS	179,402
PLSAR : CONVERTIBLE BONDS	79,603,050
PLSAF : PERFORMANCE RIGHTS	2,479,710
PLSAN : PERFORMANCE RIGHTS EXPIRING 31-DEC-2025	1,256,561
PLSAO : OPTION EXPIRING 31-DEC-2025 EX \$1.4041	334,300

