

**Form 604**  
Corporations Act 2001  
Section 671B

## Notice of change of interests of substantial holder

To Company Name/Scheme NextEd Group Limited (ASX: NXD)

ACN/ARSN ACN: 105 012 066

### 1. Details of substantial holder (1)

Name Wilson Asset Management Group (refer entities listed in Annexure A)

ACN/ARSN (if applicable) \_\_\_\_\_

There was a change in the interests of the substantial holder on 10/08/2023

The previous notice was given to the company on 8/06/2023

The previous notice was dated 8/06/2023

### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	16,975,981	7.74%	19,404,135	8.77%

### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Refer to Annexure B					

### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities affected	Person's votes
Refer to Annexure C					

## 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
n/a	

## 6. Addresses

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name	Address
Refer to Annexure A	

## Signature

print name Kim Heng capacity Chief Operations Officer

sign here  date 14/08/2023

## DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100
- (6) Include details of:
  - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

## Annexure A

### 1. Details of Wilson Asset Management Group

#### Wilson Asset Management Group

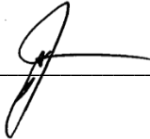
Name	ACN / ARSN
Wilson Asset Management (International) Pty Limited	(ACN 081 047 118)
MAM Pty Limited	(ACN 100 276 542)
WAM Capital Limited	(ACN 086 587 395)
WAM Research Limited	(ACN 100 504 541)
WAM Active Limited	(ACN 126 420 719)
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	(ACN 081 032 000)
WAM Leaders Limited	(ACN 611 053 751)
WAM Microcap Limited	(ACN 617 838 418)
WAM Global Limited	(ACN 624 572 925)
WAM Strategic Value Limited	(ACN 649 096 220)
WAM Alternative Assets Limited	(ACN 168 941 704)

### 6. Addresses

Name	Address
Wilson Asset Management (International) Pty Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
MAM Pty Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Capital Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Research Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Active Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Leaders Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Microcap Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Alternative Assets Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Strategic Value Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Global Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
Citigroup Pty Limited	Level 21, 2 Park Street, Sydney, NSW 2000

This is Annexure A of 1 pages referred to in Form 604 - Notice of change of interests of substantial holder.

Signed: \_\_\_\_\_



Date: 14/08/2023

## ANNEXURE B

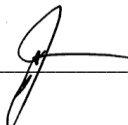
### 3. Changes in relevant interests

Refer to Annexure A for the name and ACN's of the Wilson Asset Management Group members.

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class of securities	Number of securities	Person's votes affected
09/06/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-13,128.31	Ordinary shares	8,670	8,670
09/06/23	WAM Active Limited	On market purchase	-18,060.16	Ordinary shares	11,927	11,927
09/06/23	WAM Capital Limited	On market purchase	-253,747.56	Ordinary shares	167,576	167,576
09/06/23	WAM Microcap Limited	On market purchase	-127,832.27	Ordinary shares	84,421	84,421
13/06/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-418.25	Ordinary shares	286	286
13/06/23	WAM Active Limited	On market purchase	-576.19	Ordinary shares	394	394
13/06/23	WAM Capital Limited	On market purchase	-8,091.51	Ordinary shares	5,533	5,533
13/06/23	WAM Microcap Limited	On market purchase	-4,075.73	Ordinary shares	2,787	2,787
15/06/23	WAM Microcap Limited	On market purchase	-126,141.34	Ordinary shares	80,000	80,000
19/06/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-25,236.43	Ordinary shares	15,922	15,922
19/06/23	WAM Active Limited	On market purchase	-50,786.71	Ordinary shares	32,042	32,042
19/06/23	WAM Capital Limited	On market purchase	-601,410.86	Ordinary shares	379,438	379,438
20/06/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-16,849.27	Ordinary shares	10,844	10,844
20/06/23	WAM Active Limited	On market purchase	-34,285.93	Ordinary shares	22,066	22,066
20/06/23	WAM Capital Limited	On market purchase	-418,660.78	Ordinary shares	269,445	269,445
20/06/23	WAM Microcap Limited	On market purchase	-106,779.52	Ordinary shares	68,722	68,722
21/06/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-10,927.79	Ordinary shares	6,915	6,915
21/06/23	WAM Active Limited	On market purchase	-22,811.68	Ordinary shares	14,435	14,435
21/06/23	WAM Capital Limited	On market purchase	-286,183.43	Ordinary shares	181,094	181,094
21/06/23	WAM Microcap Limited	On market purchase	-76,150.07	Ordinary shares	48,187	48,187
22/06/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-431.96	Ordinary shares	276	276
22/06/23	WAM Active Limited	On market purchase	-901.49	Ordinary shares	576	576
22/06/23	WAM Capital Limited	On market purchase	-11,307.69	Ordinary shares	7,225	7,225
22/06/23	WAM Microcap Limited	On market purchase	-3,009.65	Ordinary shares	1,923	1,923
23/06/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-5,399.83	Ordinary shares	3,474	3,474
23/06/23	WAM Active Limited	On market purchase	-10,997.06	Ordinary shares	7,075	7,075
23/06/23	WAM Capital Limited	On market purchase	-139,038.56	Ordinary shares	89,451	89,451
26/06/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-11,911.86	Ordinary shares	7,637	7,637
26/06/23	WAM Active Limited	On market purchase	-24,258.90	Ordinary shares	15,553	15,553
26/06/23	WAM Capital Limited	On market purchase	-306,707.57	Ordinary shares	196,638	196,638
27/06/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-12,981.72	Ordinary shares	8,440	8,440
27/06/23	WAM Active Limited	On market purchase	-22,594.94	Ordinary shares	14,690	14,690
27/06/23	WAM Capital Limited	On market purchase	-373,982.36	Ordinary shares	243,143	243,143
10/07/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-4,076.42	Ordinary shares	3,277	3,277
10/07/23	WAM Active Limited	On market purchase	-7,885.39	Ordinary shares	6,339	6,339
10/07/23	WAM Capital Limited	On market purchase	-112,433.10	Ordinary shares	90,384	90,384
11/07/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-1,075.91	Ordinary shares	914	914
11/07/23	WAM Active Limited	On market purchase	-2,080.02	Ordinary shares	1,767	1,767
11/07/23	WAM Capital Limited	On market purchase	-29,658.22	Ordinary shares	25,195	25,195
11/07/23	WAM Microcap Limited	On market purchase	-10,484.85	Ordinary shares	8,907	8,907

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class of securities	Number of securities	Person's votes affected
14/07/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-1,693.12	Ordinary shares	1,428	1,428
14/07/23	WAM Active Limited	On market purchase	-3,779.86	Ordinary shares	3,188	3,188
14/07/23	WAM Capital Limited	On market purchase	-46,530.95	Ordinary shares	39,245	39,245
14/07/23	WAM Microcap Limited	On market purchase	-7,278.72	Ordinary shares	6,139	6,139
17/07/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-1,803.49	Ordinary shares	1,523	1,523
17/07/23	WAM Active Limited	On market purchase	-5,751.49	Ordinary shares	4,857	4,857
17/07/23	WAM Capital Limited	On market purchase	-42,016.57	Ordinary shares	35,482	35,482
17/07/23	WAM Microcap Limited	On market purchase	-14,066.72	Ordinary shares	11,879	11,879
18/07/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-1,886.86	Ordinary shares	1,507	1,507
18/07/23	WAM Active Limited	On market purchase	-7,496.10	Ordinary shares	5,987	5,987
18/07/23	WAM Capital Limited	On market purchase	-53,220.17	Ordinary shares	42,506	42,506
18/07/23	WAM Microcap Limited	On market sell	705,176.75	Ordinary shares	- 545,438	545,438
21/07/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-7,595.19	Ordinary shares	6,426	6,426
21/07/23	WAM Active Limited	On market purchase	-20,244.39	Ordinary shares	17,128	17,128
21/07/23	WAM Capital Limited	On market purchase	-179,225.72	Ordinary shares	151,636	151,636
25/07/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-1,715.69	Ordinary shares	1,410	1,410
25/07/23	WAM Active Limited	On market purchase	-3,354.73	Ordinary shares	2,757	2,757
25/07/23	WAM Capital Limited	On market purchase	-47,207.14	Ordinary shares	38,796	38,796
25/07/23	WAM Microcap Limited	On market purchase	-40,484.30	Ordinary shares	33,271	33,271
26/07/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-2,035.79	Ordinary shares	1,638	1,638
26/07/23	WAM Active Limited	On market purchase	-3,980.84	Ordinary shares	3,203	3,203
26/07/23	WAM Capital Limited	On market purchase	-56,025.07	Ordinary shares	45,078	45,078
26/07/23	WAM Microcap Limited	On market purchase	-48,047.23	Ordinary shares	38,659	38,659
31/07/23	WAM Microcap Limited	On market purchase	-30,258.08	Ordinary shares	23,470	23,470
01/08/23	WAM Microcap Limited	On market purchase	-16,299.63	Ordinary shares	12,561	12,561
02/08/23	WAM Active Limited	On market purchase	-1,901.31	Ordinary shares	1,489	1,489
02/08/23	WAM Capital Limited	On market purchase	-30,876.80	Ordinary shares	24,181	24,181
03/08/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-933.50	Ordinary shares	740	740
03/08/23	WAM Active Limited	On market purchase	-1,564.23	Ordinary shares	1,240	1,240
03/08/23	WAM Capital Limited	On market purchase	-21,052.81	Ordinary shares	16,689	16,689
07/08/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-4,398.45	Ordinary shares	3,599	3,599
07/08/23	WAM Active Limited	On market purchase	-4,829.86	Ordinary shares	3,952	3,952
07/08/23	WAM Capital Limited	On market purchase	-115,041.53	Ordinary shares	94,132	94,132
07/08/23	WAM Microcap Limited	On market purchase	-2,966.12	Ordinary shares	2,427	2,427
08/08/23	WAM Microcap Limited	On market purchase	-7,740.66	Ordinary shares	6,441	6,441
09/08/23	WAM Microcap Limited	On market purchase	-14,832.43	Ordinary shares	12,340	12,340
10/08/23	WAM Microcap Limited	On market purchase	-99,706.14	Ordinary shares	83,000	83,000
14/08/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-1,576.90	Ordinary shares	1,314	1,314
14/08/23	WAM Active Limited	On market purchase	-3,102.20	Ordinary shares	2,585	2,585
14/08/23	WAM Capital Limited	On market purchase	-43,331.18	Ordinary shares	36,107	36,107
14/08/23	WAM Microcap Limited	On market purchase	-11,993.57	Ordinary shares	9,994	9,994

This is Annexure B of 2 pages referred to in Form 604 - Notice of change of interests of substantial holder.

Signed: 

Date: 14/08/2023


## ANNEXURE C

### 4. Present relevant interests

Refer to Annexure A for the name and ACN's of the Wilson Asset Management Group members.

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as a holder (8)	Nature of relevant interest (6)	Number of securities	Class of securities	Person's votes
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	Citigroup Pty Limited	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	Management of the portfolio of Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	510,159	Ordinary shares	510,159
WAM Active Limited	Citigroup Pty Limited	WAM Active Limited	Management of the portfolio of WAM Active Limited	1,003,072	Ordinary shares	1,003,072
WAM Capital Limited	Citigroup Pty Limited	WAM Capital Limited	Management of the portfolio of WAM Capital Limited	14,012,477	Ordinary shares	14,012,477
WAM Microcap Limited	Citigroup Pty Limited	WAM Microcap Limited	Management of the portfolio of WAM Microcap Limited	3,878,427	Ordinary shares	3,878,427

This is Annexure C of 1 pages referred to in Form 604 - Notice of change of interests of substantial holder.

Signed:  \_\_\_\_\_

Date: 14/08/2023