

ENTITLEMENT OFFER CLOSING DATE REMINDER

PERTH, AUSTRALIA; 15 August 2023: Hazer Group Ltd ("Hazer" or "the Company") (ASX: HZR) wishes to remind Eligible Shareholders that the opportunity to participate in the non-renounceable pro-rata offer closes at 5.00 pm (EST) on this Friday, 18 August 2023.

Eligible Shareholders are those shareholders who held shares at 7.00pm (EST) on 3 August 2023 (Record Date) with a registered address in Australia, New Zealand, the United Kingdom, Singapore or Hong Kong (and in the case of shareholders with a registered address in either the United Kingdom, Singapore or Hong Kong, who are also "qualified", "institutional", "accredited" or "professional" investors as set out in section 2.12 of the Prospectus) (Eligible Shareholders).

As previously announced, the Company is undertaking a non-renounceable entitlement offer to eligible shareholders of 3 new fully paid ordinary shares for every 16 existing fully paid ordinary shares held at an issue price of \$0.48 per share (New Share) with 1 attaching new option for every 2 New Shares allotted (New Option), to raise up to \$15,339,937 before costs (Entitlement Offer).

The Prospectus in relation to the Entitlement Offer was lodged with the Australian Securities Exchange (ASX) on 31 July 2023 (Prospectus) and is available on the ASX website and also on the Company's website at www.hazergroup.com.au.

Eligible shareholders may participate in the Entitlement Offer by submitting their application and making payment in accordance with the instructions on their personalised application form. To access their personalised application forms and Prospectus, Eligible Shareholders can use the following link, following the prompts: <https://investor.automic.com.au/#/home>.

The Company encourages all Eligible Shareholders to read the Prospectus before deciding whether to participate in the Entitlement & Shortfall Offers. The Prospectus is also available for the Company's website www.hazergroup.com.au.

To request a replacement Application and Acceptance Form or for further information, please contact the Company's share registrar, Automic Pty Ltd, on 1300 441 601 (within Australia) or +61 2 9698 7164 (outside of Australia).

This announcement was authorised for release by the Board of the Company.

[ENDS]

ABOUT HAZER GROUP LTD

Hazer Group Limited ("Hazer" or "The Company") is an ASX-listed technology development company undertaking the commercialisation of the Hazer Process, a low-emission hydrogen and graphitic carbon production process. The Hazer Process enables the effective conversion of natural gas and similar methane feedstocks, into hydrogen and high-quality advanced carbon materials, using iron ore as a process catalyst.

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Hazer Group Limited - Social Media Policy

Hazer Group Limited is committed to communicating with the investment community through all available channels. Whilst ASX remains the prime channel for market-sensitive news, investors and other interested parties are encouraged to follow Hazer on Twitter (@hazergroupltd), LinkedIn, Facebook, and YouTube.

Subscribe to HAZER NEWS ALERTS - visit our website at www.hazergroup.com.au and subscribe to receive HAZER NEWS ALERTS, our email alert service. HAZER NEWS ALERTS is the fastest way to receive breaking news about @hazergroupltd.

Forward-looking Statements

This announcement may contain certain "forward-looking statements" which may not have been based solely on historical facts but are based on the Company's current expectations about future events and results.

Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, forward-looking statements are subject to risks, uncertainties, assumptions, and other factors, which could cause actual results to differ materially to futures results expressed, projected, or implied by such forward looking statements.

The Company does not undertake any obligation to release publicly any revisions to any "forward-looking statements" to reflect events or circumstances after the date of this announcement, or to reflect the occurrence of unanticipated events, except as may be required under the applicable securities laws.

