



ABN 69 009 196 810
(Incorporated in Western Australia)

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15 August 2023

ASX Limited
Company Announcements Level 4, 20
Bridge Street
SYDNEY NSW 2000

EXPIRY OF LISTED OPTIONS

The Board of Prominence Energy Limited (ASX:PRM) advises that it has 45,594,779 quoted options exercisable at \$0.40 due for expiry on 1 September 2023 (**PRMOB Options**).

The Company provides the following information in relation to the PRMOB Options:

- The number of options to which this notice applies is 45,594,779.
- Each PRMOB option entitles the holder to receive on exercise of the option, one fully paid ordinary share in the Company. If all options were exercised 45,594,779 shares would be issued.
- The exercise price of each option is \$0.40.
- The due date for payment of the exercise price is 5pm (WST) on 1 September 2023.
- If payment is not received by 5pm (WST) 1 September 2023, the PRMOB options will expire with no value and no further entitlement will exist.
- **Official quotation of the options will cease on 28 August 2023.**
- The market price of fully paid ordinary shares in the Company on 10 August 2023 (being the last trading day prior to the date of this notice) was \$0.017.
- During the three months immediately preceding the date of this announcement, the highest market price of fully paid ordinary shares in the Company was on \$0.040 on 11 May 2023, and the lowest market price of fully paid ordinary shares in the Company was on \$0.016 on 20 and 27 June 2023.
- No underwriting agreement exists in respect of the options.

For the purpose of ASX Listing Rule 15.5, **the Company Secretary** has authorised for this announcement to be released.

Sonu Cheema

Company Secretary

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This announcement is lodged on the Company's website, www.ProminenceEnergy.com.au



Forward-looking Statements

This document may contain certain statements that may be deemed forward-looking statements. Forward-looking statements reflect Prominence's views and assumptions with respect to future events as at the date of the Announcement and are subject to a variety of unpredictable risks, uncertainties, and other unknowns that could cause actual events or results to differ materially from those anticipated in the forward-looking statements. Actual and future results and trends could differ materially from those set forth due to various factors that could cause results to differ materially include but are not limited to: industry conditions, including fluctuations in commodity prices; governmental regulation of the oil and gas industry, including environmental regulation; economic conditions in the US and globally; geological technical and drilling results; predicted production and reserves estimates; operational delays or an unanticipated operating event; physical, environmental and political risks; liabilities inherent in oil and gas exploration, development and production operations; fiscal and regulatory developments; stock market volatility; industry competition; and availability of capital at favourable terms. Given these uncertainties, no one should place undue reliance on these forward-looking statements attributable to Prominence, or any of its affiliates or persons acting on its behalf. Although every effort has been made to ensure this Announcement sets forth a fair and accurate view, we do not undertake any obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.