

ASX ANNOUNCEMENT

ASX RELEASE: 15 August 2023

Executive and Management Update

Xantippe Resources Limited (ASX: **XTC** or the **Company**) advise that in line with the Company's emphasis on current and potential projects in Latin America, that:

Mr Matthew Beem who was appointed Director Finance Latin America has transitioned to an Executive Director role within the XTC Group.

Mr Beem has agreed to an annual salary of US\$96,000 p.a.

Originally from the United States, Matthew Beem has over two decades of experience in the financial sector in Latin America, holding a wide array of positions throughout wealth management, investment advisory, and corporate finance, including CEO, CIO, and portfolio manager. Most recently, he served as the country head / CEO for Uruguay at the EFG Bank Rep Offices in Montevideo and Punta del Este.

He began his career in Buenos Aires, Argentina at the think tank "Fundacion Mediterranea", founded by the former Argentine finance minister Domingo Cavallo. During his two-year stint there, he covered the Brazilian economy, was on a team commissioned by the World Bank to compare the Brazilian devaluation of 1999 with the Argentine crisis of 2002 and wrote analysis of the Brazilian presidential transition of 2002 for both South American and US-based publications.

Prior to joining EFG Oficina de Representacion, he was a senior member of the portfolio management team for EFG Asset Management in Miami, where he was the lead manager for three different discretionary strategies totalling an AuM of \$ 700 million; Matthew was also an investment counselor for EFG Capital, where he advised clients on a non-discretionary basis. He has also previously held several positions in Miami-based private banks, including Citi Private Bank, where he made asset allocation decisions for HNW portfolios.

Matthew is fluent in Spanish and is a CFA charterholder (Chartered Financial Analyst). He holds a bachelor's degree from Trinity University, a master's degree from Stanford University, as well as a master's degree in Geosciences from Mississippi State University. In terms of organizational involvement, he has served as the president of the CFA Society Miami, is a current member of CFA Society Uruguay and CFA Society Miami, and has also served on boards of the CFA Institute the Rotary Club, and as an alumni admissions interviewer for Stanford University.



Mr John Featherby will step down from his executive role but will remain as Non-Executive Chairman of the Company and will continue in assisting the company with its Australian investments via 100% owned subsidiary XTC Investments Australia Pty Ltd.

This announcement is authorised for release by Company Secretary, Kevin Lynn.