

16 August 2023

APPOINTMENT OF JOINT CHIEF FINANCIAL OFFICERS / COMPANY SECRETARIES

Lithium Universe Limited ("Lithium Universe", the "Company" or ASX: "LU7") is pleased to announce the appointment of Mr Vincent Fayad and Mr Kurt Laney both as Joint CFO / Company Secretary – effective immediately.

Lithium Universe Limited's Chairman Mr Iggy Tan commented *"we are fortunate to have Vince Fayad with such a vast array of experience particularly with local and international exploration mining experience and Kurt Laney join the team and I look forward to working with them."*

Mr Fayad is a Chartered Accountant and has more than 40 years' experience in corporate finance, international M&A, accounting and advisory-related services primarily undertaken by mid-tier accounting firm, PKF. In 2016, Mr Fayad established his own firm Vince Fayad & Associates, providing accounting and advisory services within Australia and overseas. Over the last 25 years, Mr Fayad has spent a significant amount of time advising on various transactions, predominately related to the mining and exploration industries and providing accounting and corporate secretarial experience to mining exploration companies. Mr Fayad is currently an Executive Director and joint Company Secretary of Astute Metals NL (ASX:ASE) and he is also a joint Company Secretary of Greenvale Energy Ltd (ASX:GRV). He is also a Non-Executive Director of Nexon Asia Pacific Pty Ltd, a telecommunications company, controlled by private equity group EQT. Mr Fayad's previous public company experience includes being the Executive Director of Greenvale Energy Limited (ASX: GRV), Executive Director and Company Secretary of European Lithium Limited (ASX: EUR).

Mr Laney is an experienced Chartered Accountant specialising in the provision of accounting, taxation, and corporate secretarial services. Mr. Laney has also worked in several similar roles for other ASX listed companies and is highly experienced in mining company requirements. Mr Laney is currently a joint Company Secretary of Astute Metals NL (ASX:ASE) and joint Company Secretary and CFO of Greenvale Energy Ltd (ASX:GRV). He was also previously the former joint Company Secretary and CFO of Polymetals Resources Limited (ASX:POL). Mr Laney is an Associate Director of Vince Fayad and Associates Pty Ltd, based in Sydney.

Both Mr. Vincent Fayad and Mr. Laney will act as Joint CFO / Company Secretaries for the Company. In accordance with ASX Listing rule 12.6, both Messrs Fayad and Laney will be responsible for all communications with the ASX in relation to ASX Listing rule matters.

Messrs Fayad and Laney will assume the role from the outgoing Company Secretary, George Lazarou.

Authorised by the Board of Lithium Universe Limited

For more information, please contact:

Alex Hanly

Chief Executive Officer
Lithium Universe Limited
Tel: +61 448 418 725
Email: info@lithiumuniverse.com

Iggy Tan

Chairman
Lithium Universe Limited
Email: info@lithiumuniverse.com

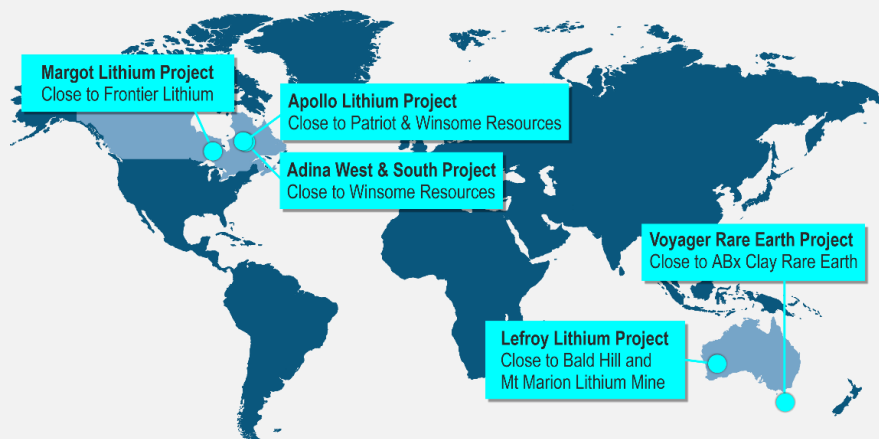
Forward-looking Statements

The Company wishes to remind investors that the presence of pegmatite does not necessarily equate to spodumene mineralization. Also that the presence of pegmatite and spodumene mineralization on nearby tenements does not necessarily equate to the occurrence on Lithium Universe Limited's tenements. This announcement contains forward-looking statements which are identified by words such as 'anticipates', 'forecasts', 'may', 'will', 'could', 'believes', 'estimates', 'targets', 'expects', 'plan' or 'intends' and other similar words that involve risks and uncertainties. Indications of, and guidelines or outlook on, future earnings, distributions or financial position or performance and targets, estimates and assumptions in respect of production, prices, operating costs, results, capital expenditures, reserves and resources are also forward looking statements. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions and estimates regarding future events and actions that, while considered reasonable as at the date of this announcement and are expected to take place, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of our Company, the Directors and management. We cannot and do not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will actually occur and readers are cautioned not to place undue reliance on these forward-looking statements. These forward looking statements are subject to various risk factors that could cause actual events or results to differ materially from the events or results estimated, expressed or anticipated in these statements.

About Lithium Universe Limited (ASX:LU7)

LU7's main objective is to establish itself as a prominent Lithium project builder by prioritizing swift and successful development of Lithium projects. Instead of exploring for the sake of exploration, LU7's mission is to quickly obtain a resource and construct a spodumene-producing mine in Québec, Canada. Unlike many other Lithium exploration companies, LU7 possesses the essential expertise and skill to develop and construct profitable projects. Additionally, Lithium Universe Limited has access to significant Lithium opportunities in Tier 1 mining jurisdictions in Canada and Australia.

Tier 1 Lithium Inventory



Apollo Lithium Project (80%)

Commanding a land position spanning over 240 km², Apollo is located in the same greenstone belt and only 29 kilometres south-east of the Corvette Lithium Project owned by Patriot Battery Metals (market cap of over A\$1.4 billion). Patriot's most successful drill result was a remarkable 156 meters at 2.12% Li₂O at CV5. Similarly, 28 kilometres to the east, Winsome Resources Limited (market capitalization of over A\$300 million) recently announced drilling hits of 107 meters at 1.34% Li₂O from 2.3 meters (AD-22-005) at their Adina Project. Apollo has 17 pegmatite outcrops reported on the tenement package¹. Given the exceptional results from these neighbouring projects, the Apollo Lithium Project has the potential to be equally successful.

Adina South & Adina West Lithium Project (80%)

The project is situated in close proximity to the Adina discovery, which is owned by Winsome Resources, a Company with a Market Capitalisation of over A\$300m in the market. The Adina Project has produced a visual pegmatite intersection of over 160m in drills, lying beneath outcropping 4.89% Li₂O. Recently, Winsome Resources reported successful drilling results, with AD-22-005 yielding 107m at 1.34% Li₂O from 2.3m at their Adina Project. The Adina South & Adina West Lithium Project boasts one of the largest prospective land holdings near Winsome Resources Limited. Aerial satellite images have revealed similar pegmatite occurrences at the surface¹.

Margot Lake Lithium Project (80%)

The Margot Lake project is located in north-western Ontario, in the premium lithium mineral district of Ontario's Great Lakes region. The project is situated 16km southeast of Frontier Lithium's (TSX-V: FL) PAK Deposit, which contains 9.3Mt at 2.0% Li₂O, and 18km away from Frontier's Spark Deposit, which contains 32.5Mt at 1.4% Li₂O. The tenement contains nine confirmed and mapped pegmatites and is located in a highly competitive district due to recent major discoveries of lithium¹. Frontier Lithium, with a market capitalization more than CAD\$450 million, is a significant player in the region.

Lefroy Lithium Project (100%)

Lefroy is in the mineral-rich Goldfields region of Western Australia. This strategically located project is in close proximity to the Bald Hill Lithium Mine, which has a top-quality spodumene concentrate with low levels of mica and iron, as well as significant tantalum by-product production. The Bald Hill mine has a resource of 26.5 million tonnes at 1.00% Li₂O. The Lefroy project is also located near the Mt. Marion Lithium Mine, which is owned by Mineral Resources and has a market capitalization of A\$17B. Mt. Marion produces 900,000 tonnes of mixed-grade spodumene concentrate annually and is approximately 60 kilometres from the Lefroy project.

Voyager Rare Earth Project (80%)

The Voyager project is north tenements are positioned between ABx Group tenures, where clay-hosted rare earth elements (REE) and niobium have been discovered and hold resources of 27Mt. These areas are analogous with Ionic Adsorption Clay (IAC) deposits that have produced REE in southern China using simple leaching. ABx stated that early testwork indications show their rare earth elements are easily leached and could be concentrated at low cost, with no deleterious elements. Geological mapping of Voyager's tenures indicates the presence of various areas of clay and bauxite, which is the ideal geological environment for the occurrence of rare earth elements¹.

¹ Please refer to the Company's ASX announcement dated 29 May 2023 and the Company's Prospectus dated 21 June 2023, available at www.lithiumuniverse.com.