

## Managing Director Appointment

Si6 Metals (**ASX: SI6**) (**Si6** or the **Company**) is pleased to announce the appointment of Mr. Jim Malone as Managing Director, effective immediately. The Company announced on 10 May 2023 that Mr. Malone would assume Executive Director duties and manage day-to-day operations including overseeing the Entitlement Issue/Capital Raising for the three months until its completion. It was expected that on completion of the Entitlement Issue, and with ratification of the Board, Mr. Malone would then assume the role of Managing Director.

Since then, the Company has successfully completed the capital raise and following review of his performance over the three-month period, the Board of Si6 has ratified the appointment of Mr. Malone to the position of Managing Director. Mr. Malone is a highly experienced mining and resources executive with over 30 years' experience with several ASX-listed companies across multiple commodities and jurisdictions. Mr. Malone has commenced as Managing Director effective immediately and his remuneration package is listed as Attachment 1 at the end of the announcement.

### **Chair Mr. David Sanders, commenting on the appointment of Mr. Malone, said,**

*"We are delighted to appoint an executive with the experience and expertise of Mr. Malone to lead our push into the critical minerals space. This is an excellent opportunity for Si6 with three outstanding prospects in Botswana ready for drilling after a long hiatus, as well as in Brazil where we are in the process of seeking shareholder approval for the acquisition of a joint venture interest in several highly prospective exploration permits. Mr. Malone has already achieved a great deal in the past three months in his Executive role and his skills complement the skills and knowledge of the Si6 team."*

### **Executive Director, Mr. Jim Malone said,**

*"I'm delighted to be appointed Managing Director and look forward to this role as a leader of the Si6 team. We have some great assets in Botswana and it's exciting that we will be drilling them soon. Our prospective assets in Brazil are located in what is currently the most exciting exploration location in the world for lithium and REEs. With these opportunities in the critical minerals space, the Company has a great future ahead of it and I feel very fortunate to have the opportunity to lead it on this journey."*





### Attachment 1- Managing Director's remuneration package.

Base Salary:	\$200,000 p.a
Incentive based potential bonus:	\$ 40,000 p.a
Performance securities:	To be confirmed and outlined in the Notice of Meeting for the 2023 Annual General Meeting where shareholder approval will be required.

This announcement has been approved for release by the Board of Si6 Metals Ltd.

## Contacts

**For further information, please contact:**

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