

Issue of shares on conversion of performance rights

Splitit Payments Limited (“Splitit” or the “Company”) (ASX:SPT, OTCQB:SPTTY), the only white-label service allowing customers to pay by instalments, using their existing credit on their payment card at checkout advises that it has issued 10,465,219 fully paid ordinary shares (“**Shares**”) on conversion of that same number of unlisted performance rights (“**Performance Rights**”) after the satisfaction of the relevant time-based vesting conditions and performance-based vesting conditions relating to the Performance Rights.

A cleansing statement in respect of the Shares is set out below and an Appendix 2A will follow this announcement. An Appendix 3Y in respect of any director interests with respect to the CEOs issue of shares on conversion of performance rights, is also attached.

Cleansing Statement

The Company hereby gives notice under section 708A(5)(e) of the Corporations Act 2001 (Cth) (**Act**) that:

- a) today, 16 August 2023, the Company completed the issue and allotment of 10,465,219 fully paid ordinary shares;
- b) the Company issued the shares without disclosure to investors under Part 6D.2 of the Act;
- c) as at the date of this notice, the Company has complied with:
 - i) the provisions of Chapter 2M of the Act as they apply to the Company; and
 - ii) sections 674 and 674A of the Act; and
- d) as at the date of this notice there is no ‘excluded information’ (as that term is defined in section 708A(7) and (8) of the Act).

About Splitit

Splitit powers the next generation of Buy Now, Pay Later (BNPL) through its merchant-branded Instalments-as-a-Service platform. Splitit is solving the challenges businesses face with legacy BNPL while unlocking BNPL at the point of sale for card networks, issuers and acquirers all through a single network API. Splitit’s Instalments-as-a-Service platform mitigates issues with legacy BNPL like the declining conversion funnel, clutter at the checkout and a lack of control of the merchant’s customer experience while putting the power back in the hands of merchants to nurture and retain customers, drive conversion and increase average order value. Splitit’s white-label BNPL is the easiest instalment option for merchants to adopt, integrate and operate while delivering an uncluttered, simplified experience embedded into



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their existing purchase flow. Headquartered in Atlanta, Splitit has an R&D centre in Israel and offices in London and Australia. Splitit is listed on the Australian Securities Exchange (ASX) under ticker code SPT and also trades on the US OTCQB under ticker SPTTY (ADRs) and STTTF (ordinary shares).

The announcement has been approved and authorised to be given to ASX by Dawn Robertson, Chairman of the Board of Splitit.

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Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

| | |
|-----------------------|----------------------|
| Name of entity | Splitit Payments Ltd |
| ARBN | 629 557 982 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|------------------|
| Name of Director | Nandan Sheth |
| Date of last notice | 27 February 2023 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|---|
| Direct or indirect interest | Direct |
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | N/A |
| Date of change | 16 August 2023 |
| No. of securities held prior to change Nandan Sheth | 34,018,506 unlisted performance rights. 1,800,000 Fully Paid Ordinary Shares. 900,000 Options exercisable at \$0.20 each on or before 5 April 2025. |
| Class | Fully Paid Ordinary Shares |
| Number acquired | 7,771,469 Fully Paid Ordinary Shares |
| Number disposed | Nil |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | Nil consideration – issued on conversion of vested performance rights |

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

| | |
|--|--|
| | |
| <p>No. of securities held after change</p> <p>Nandan Sheth</p> | <p>26,247,037 unlisted performance rights.</p> <p>9,571,469 Fully Paid Ordinary Shares.</p> <p>900,000 Options exercisable at \$0.20 each on or before 5 April 2025.</p> |
| <p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p> | <p>Issued on conversion of vested performance rights.</p> |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|-----|
| Detail of contract | N/A |
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| Date of change | |
| <p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p> | |
| Interest acquired | |
| Interest disposed | |
| <p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p> | |
| Interest after change | |

+ See chapter 19 for defined terms.

Part 3 – +Closed period

| | |
|--|----|
| Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | |
| If prior written clearance was provided, on what date was this provided? | |

+ See chapter 19 for defined terms.