

**Form 51-102F3
Material Change Report**

Item 1 Name and Address of Company

SSR Mining Inc. (the “**Company**”)
Suite 1700, Park Place – 666 Burrard Street
Vancouver, British Columbia V6C 2X8

Item 2 Date of Material Change

August 15, 2023

Item 3 News Release

A news release announcing the material change was issued on August 15, 2023, through Business Wire. The news release was filed on SEDAR+ under the Company’s corporate profile at www.sedarplus.ca and EDGAR at www.sec.gov.

Item 4 Summary of Material Change

On August 15, 2023, the Company announced its entrance into an Amended and Restated Credit Agreement, which amends and restates the Company’s Existing Credit Agreement (in each case, as defined below) in order to, among other things, (i) increase the revolving credit facility available to the Company, (ii) extend the maturity date for any loans thereunder, (iii) release certain secured real property, (iv) remove certain financial covenants and reporting requirements, and (v) change the administrative agent.

Item 5.1 Full Description of Material Change

On August 15, 2023, the Company entered into an amended and restated Credit agreement (the “**Amended and Restated Credit Agreement**”) among the Company, as borrower, the Lenders from time to time parties thereto, as lenders, The Bank of Nova Scotia, as administrative agent, The Bank of Nova Scotia and Canadian Imperial Bank of Commerce, as issuing banks, co-lead arrangers and joint bookrunners, and Royal Bank of Canada and Bank of Montreal, as co-syndication agents. The Amended and Restated Credit Agreement amended and restated the Company’s existing credit agreement, originally entered into on or about August 4, 2015, as amended (the “**Existing Credit Agreement**”). As of the most recent refinancing in 2021, the Existing Credit Agreement provided the Company with a \$200 million revolving credit facility.

The Amended and Restated Credit Agreement amends and restates the Existing Credit Agreement to, among other things, (i) increase the principal amount of the revolving credit facility available to the Company to \$400 million, with a \$100 million accordion feature, (ii) extend the maturity date to August 2027, (iii) replace Canadian Imperial Bank of Commerce with The Bank of Nova Scotia as administrative agent, and add The Bank of Nova Scotia as an issuing bank, co-lead arranger and joint bookrunner together with Canadian Imperial Bank of Commerce, and (iv) release certain real property previously secured by the Lenders. The Amended and Restated Credit Agreement also incorporates terms previously included in standalone amendments to the Existing Credit Facility. Under the terms of the Amended and Restated Credit Agreement, amounts that are borrowed will incur variable interest at the secured overnight financing rate plus an applicable margin. The margin will be determined based on the Company’s net leverage ratio and amounts drawn and will range from 2.00% to 2.75%.

Item 5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Michael Sparks
EVP, Chief Legal & Administrative Officer
Telephone: (303) 391-3060

Item 9 Date of Report

August 16, 2023