



Announcement Summary

Entity name
IMPACT MINERALS LIMITED

Date of this announcement
Thursday August 17, 2023

The +securities the subject of this notification are:
☒ Other

Total number of +securities to be issued/transferred

| ASX +security code | Security description | Total number of +securities to be issued/transferred | Issue date |
|----------------------------------|----------------------|--|------------|
| New class - code to be confirmed | Unlisted Options | 30,000,000 | 17/08/2023 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

IMPACT MINERALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

52119062261

1.3 ASX issuer code

IPT

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

17/8/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Other

Please specify

Unlisted Options approved by Shareholders at the EGM held on 1st August 2023.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

Unlisted Options

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

17/8/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**<https://announcements.asx.com.au/asxpdf/20230630/pdf/05r4zwlk8jqk.pdf>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.01120000

Expiry date

1/12/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Unlisted Options exercisable at 1.125 cents, vesting on 4 May 2024 and expiring 1 December 2025.

Any other information the entity wishes to provide about the +securities the subject of this notification

Note the exercise price of the Unlisted Options is \$0.01125



Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

The options are part consideration for Impact exercising its option to earn an 80% interest in the Lake Hope Project. Please see ASX Releases dated 1st and 4th May 2023.
The options were announced in the Appendix 3B lodged on 4 May 2023 however due to an administrative oversight the exercise price was incorrectly stated.

Issue details

Number of +securities

30,000,000

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

The Options are part consideration for Impact exercising its option to earn an 80% interest in the Lake Hope Project.

Purpose of the issue

Other

Additional Details

Part consideration for Impact exercising its option over the Lake Hope Project.

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| IPT : ORDINARY FULLY PAID | 2,844,703,889 |
| IPTOB : OPTION EXPIRING 02-JUN-2024 | 158,254,389 |

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| IPTAO : OPTION EXPIRING 5-NOV-2023 EX 1.49C | 93,000,000 |
| IPTAV : OPTION EXPIRING 30-NOV-2025 EX \$0.0125 | 85,000,000 |
| IPTAR : OPTION EXPIRING 31-OCT-2025 EX \$0.0217 | 83,000,000 |
| IPTAU : OPTION EXPIRING 22-APR-2025 EX \$0.024 | 3,000,000 |
| IPTAT : OPTION EXPIRING 31-OCT-2025 EX \$0.024 | 4,000,000 |
| New class - code to be confirmed : Unlisted Options | 30,000,000 |



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

1/8/2023