



## Announcement Summary

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**Entity name**

CALIMA ENERGY LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Friday August 18, 2023

**The +securities to be quoted are:**

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

**Total number of +securities to be quoted**

ASX +security code	Security description	Number of +securities to be quoted	Issue date
CE1	ORDINARY FULLY PAID	12,970,000	18/08/2023

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of entity

CALIMA ENERGY LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

### 1.2 Registered number type

ABN

### Registration number

17117227086

### 1.3 ASX issuer code

CE1

### 1.4 The announcement is

New announcement

### 1.5 Date of this announcement

18/8/2023



## Part 2 - Type of Issue

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### **2.1 The +securities to be quoted are:**

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

### **2.2 The +securities to be quoted are:**

Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

### Existing +securities converting into additional +securities in an existing class

#### FROM (Existing Class)

##### ASX +security code and description

CE1AI : PERFORMANCE RIGHTS CLASS F

#### TO (Existing Class)

##### ASX +security code and description

CE1 : ORDINARY FULLY PAID

**Please state the number of options that were exercised or other +convertible securities that were converted**

2,061,250

**The first date the options were exercised or other +convertible securities were converted**

18/8/2023

**The last date the options were exercised or other +convertible securities were converted**

18/8/2023

**Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?**

No

**The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:**

A reclassification of the +convertible securities as securities in the same class as the +underlying securities

**The underlying securities being received by the holder are:**

Intended to be, but are not yet, quoted by ASX

**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?**

Yes

**Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?**

Yes

**Provide details of the KMP or +associates who are exercising options or converting convertible securities**

Name of KMP	Name of registered holder	Number of options being exercised or other +convertible securities being converted
Glenn Whiddon	Glenn Whiddon	120,000
Mark Freeman	Mark Freeman Family AC	144,000
Karl DeMong	Karl DeMong	40,000
Lonny Tetley	Lonny Tetley	40,000



**Issue date**

18/8/2023

**Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes

Issue details

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**Number of +securities to be quoted**

2,061,250

**Are the +securities being issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

conversion of performance rights

**Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted**

202,002.000000

**Any other information the entity wishes to provide about the +securities to be quoted**

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**Existing +securities converting into additional +securities in an existing class**

**FROM (Existing Class)**

**ASX +security code and description**

CE1AH : PERFORMANCE RIGHTS CLASS E

**TO (Existing Class)**

**ASX +security code and description**

CE1 : ORDINARY FULLY PAID

**Please state the number of options that were exercised or other +convertible securities that were**

**converted**

8,908,750

**The first date the options were exercised or other +convertible securities were converted**

18/8/2023

**The last date the options were exercised or other +convertible securities were converted**

18/8/2023

**Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?**

 Yes

**The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:**

 A reclassification of the +convertible securities as securities in the same class as the +underlying securities

**The underlying securities being received by the holder are:**

 Intended to be, but are not yet, quoted by ASX

**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?**

 Yes

**Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?**

 Yes

**Provide details of the KMP or +associates who are exercising options or converting convertible securities**

<b>Name of KMP</b>	<b>Name of registered holder</b>	<b>Number of options being exercised or other +convertible securities being converted</b>
Glenn Whidon	Glenn Whidon	750,000
Mark Freeman	Mark Freeman Family AC	900,000
Karl DeMong	Karl DeMong	250,000
Lonny Tetley	Lonny Tetley	250,000

**Issue date**

18/8/2023

**Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?**

 Yes



Issue details

**Number of +securities to be quoted**

8,908,750

**Are the +securities being issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

conversion of performance rights following vesting of production hurdle

**Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted**

873,057.000000

**Any other information the entity wishes to provide about the +securities to be quoted**

**Existing +securities converting into additional +securities in an existing class**

**FROM (Existing Class)**

**ASX +security code and description**

CE1AD : PERFORMANCE RIGHTS

**TO (Existing Class)**

**ASX +security code and description**

CE1 : ORDINARY FULLY PAID

**Please state the number of options that were exercised or other +convertible securities that were converted**

2,000,000

**The first date the options were exercised or other +convertible securities were converted**

18/8/2023

**The last date the options were exercised or other +convertible securities were converted**

18/8/2023

**Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?**

No

**The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:**

A reclassification of the +convertible securities as securities in the same class as the +underlying securities

**The underlying securities being received by the holder are:**

Intended to be, but are not yet, quoted by ASX

**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?**

Yes

**Are any of the options being exercised or other +convertible securities being converted held by +key management**



**personnel (KMP) or an +associate?**

Yes

**Provide details of the KMP or +associates who are exercising options or converting convertible securities**

<b>Name of KMP</b>	<b>Name of registered holder</b>	<b>Number of options being exercised or other +convertible securities being converted</b>
<input type="text" value="Glenn Whiddon"/>	<input type="text" value="Glenn Whiddon"/>	1,000,000
<input type="text" value="Mark Freeman"/>	<input type="text" value="Mark Freeman Family AC"/>	1,000,000

**Issue date**

18/8/2023

**Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes

Issue details

**Number of +securities to be quoted**

2,000,000

**Are the +securities being issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

**Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted**

196,000.000000

**Any other information the entity wishes to provide about the +securities to be quoted**





## Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

**4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
CE1 : ORDINARY FULLY PAID	625,720,769

**4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
CE1AI : PERFORMANCE RIGHTS CLASS F	2,891,250
CE1AG : PERFORMANCE RIGHTS CLASS D	8,908,750
CE1AH : PERFORMANCE RIGHTS CLASS E	0
CE1AF : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	14,300,000
CE1AD : PERFORMANCE RIGHTS	2,500,000
CE1AJ : OPTION EXPIRING 13-OCT-2025 EX \$0.16	1,500,000
CE1AK : OPTION EXPIRING 30-NOV-2024 EX \$0.16	1,000,000
CE1AL : OPTION EXPIRING 30-NOV-2024 EX \$0.20	1,500,000