



Announcement Summary

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**Entity name**

LOYAL LITHIUM LIMITED

**Date of this announcement**

Friday August 18, 2023

**The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**Total number of +securities to be issued/transferred**

<b>ASX +security code</b>	<b>Security description</b>	<b>Total number of +securities to be issued/transferred</b>	<b>Issue date</b>
New class - code to be confirmed	LTIP Unquoted Options	400,000	15/08/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

LOYAL LITHIUM LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ACN

**Registration number**

644564241

**1.3 ASX issuer code**

LLI

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

18/8/2023



Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

**ASX +security code**

New class - code to be confirmed

**+Security description**

LTIP Unquoted Options

**+Security type**

Options

**ISIN code****Date the +securities the subject of this notification were issued**

15/8/2023

**Will all the +securities issued in this class rank equally in all respects from their issue date?** Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?** Yes**Provide details of the KMP or +associates being issued +securities.****Name of KMP**

Ian Pamensky

**Name of registered holder**

Lorian Pray Ltd &lt;Pamensky Family A/C&gt;

**Number of +securities**

200,000

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?** No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**<https://announcements.asx.com.au/asxpdf/20230526/pdf/05q21c3qwcyj9q.pdf>

Refer separate ASX Announcement - 18 August 2023 (TERMS AND CONDITIONS OF OPTIONS)

## Options Details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.75000000

**Expiry date**

8/8/2026

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

**Description**

Ordinary Shares - ASX: LLI



**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

<https://announcements.asx.com.au/asxpdf/20230526/pdf/05q21c3qwcyj9q.pdf>

**Any other information the entity wishes to provide about the +securities the subject of this notification**

(Vesting Date) Each Option will vest after 6 months of continuous employment from the 08 August 2023.

Issue details

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**Number of +securities**

400,000

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## Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

## 4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
LLI : ORDINARY FULLY PAID	68,990,001

## 4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
LLIAM : OPTION EXPIRING 06-JUL-2024 EX \$0.30	4,000,000
LLIAL : OPTION EXPIRING 31-MAY-2026 EX \$0.50	3,499,999
LLIAI : OPTION EXPIRING 25-JUL-2025 EX \$0.35	1,000,000
LLIAJ : PERFORMANCE RIGHTS	700,000
LLIAK : OPTION EXPIRING 16-JAN-2026 EX \$0.60	2,000,000
LLIAR : PERFORMANCE RIGHTS RESTRICTED	2,500,000
LLIAQ : OPTION EXPIRING 31-MAR-2026 RESTRICTED	2,000,000
LLIAN : ORDINARY FULLY PAID RESTRICTED	2,000,000
LLIAS : PERFORMANCE SHARES RESTRICTED	4,000,000
LLIAO : ORDINARY FULLY PAID RESTRICTED	15,250,000
LLIAP : OPTION EXPIRING 28-MAR-2026 RESTRICTED	4,000,000
LLIAB : OPTION EXPIRING 06-JUL-2024 EX \$0.30	18,300,000
LLIAD : OPTION EXPIRING 02-MAY-2025 EX \$0.45	500,000



New class - code to be confirmed : LTIP Unquoted Options

400,000





Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

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