

**ASX ANNOUNCEMENT**

18 August 2023

**SEAMUS CORNELIUS APPOINTMENT – OPTION ISSUE**

South Harz Potash Limited (ASX:SHP) (**South Harz** or the **Company**) wishes to provide additional information in relation to the appointment of Seamus Cornelius, as a Non-Executive Director of the Company, as announced on 16 August 2023.

Mr Cornelius will be entitled to receive one million Incentive Options, which will be issued without shareholder approval, pursuant to Exception 12 of Listing Rule 10.12.

These options are exercisable at a strike price 100% above the 20 day VWAP share price prior to the grant of the options, expiring 4 years from grant date and will vest upon the expiry of 18 months service.

**This ASX release has been approved by CEO & Managing Director, Luis da Silva.**

**Investor and media enquiries****Luis da Silva**

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**ABN:** 64 153 414 852**ASX Code:** SHP**ASX Code (Options):** SHPO**Frankfurt Code:** A2DWXX**680.5M** Ordinary Shares**90.4M** Unlisted Options

## About South Harz

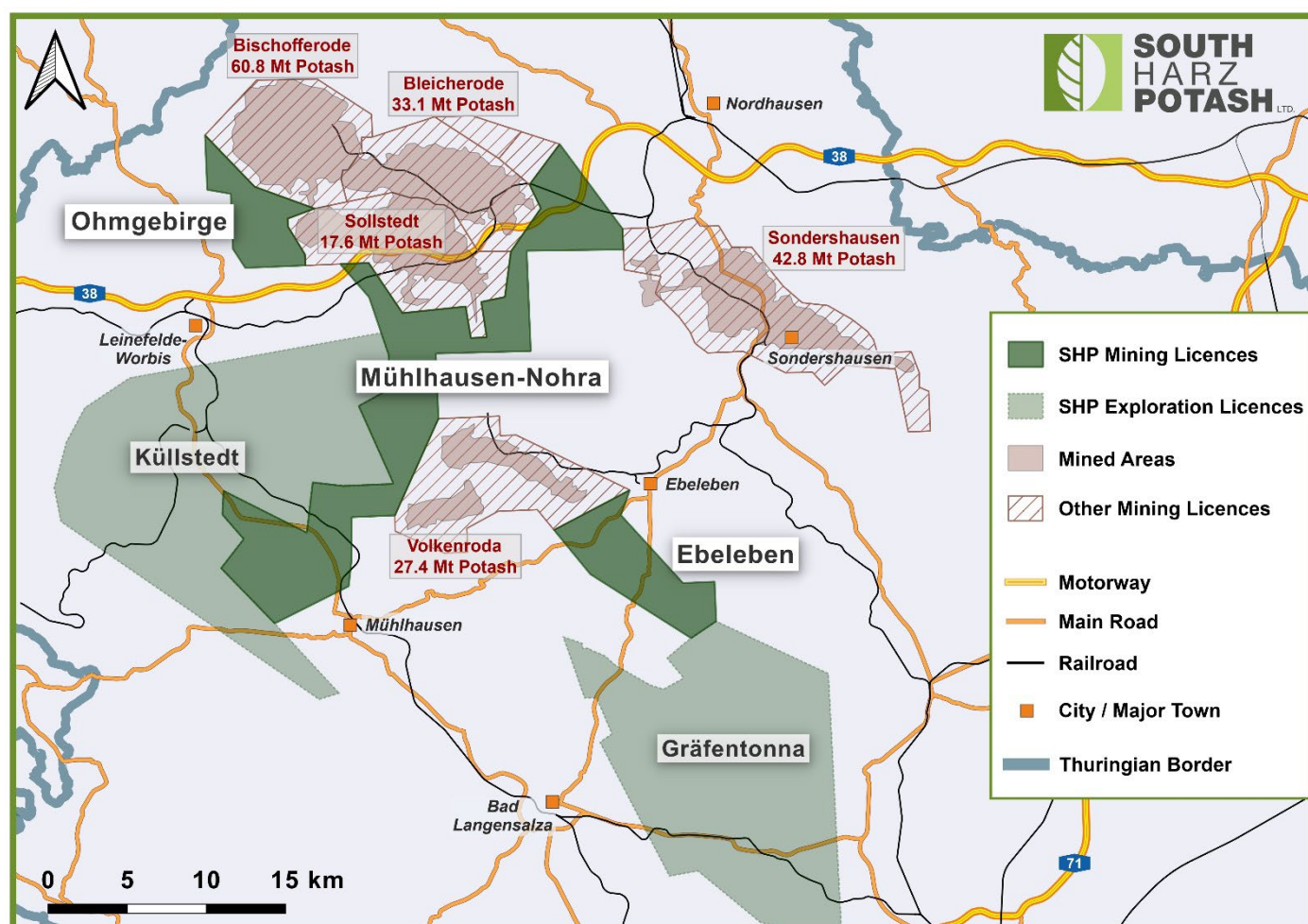
South Harz Potash (ASX: SHP) (**South Harz**) is a potash exploration and development company with its flagship project located in the South Harz Potash District of Germany, midway between Frankfurt and Berlin.

The South Harz Project hosts a globally large-scale potash JORC (2012) Mineral Resource estimate of 5 billion tonnes at 10.6% K<sub>2</sub>O of Inferred resources and 258 million tonnes at 13.5% K<sub>2</sub>O of Indicated Resources across four wholly-owned project areas located favourably within central Europe.<sup>1</sup> This comprises three perpetual potash mining licences, Ohmgebirge, Ebeleben and Mühlhausen-Nohra, and two potash exploration licences, Küllstedt and Gräfentonna, covering a total area of approximately 659km.

With strong established infrastructure proximate to the key European market, the South Harz Project is well positioned to enable rapid economic development across multiple deposits.

## South Harz Potash: Growing a responsible potash business in the heart of Germany

[www.southharzpotash.com](http://www.southharzpotash.com)



1. Refer to South Harz ASX release dated 12 July 2022 for full Mineral Resource estimate details. In accordance with ASX Listing Rule 5.23, the Company is not aware of any new information or data that materially affects the information included in this release, and the Company confirms that, to the best of its knowledge, all material assumptions and technical parameters underpinning the estimates in these releases continue to apply and have not materially changed.