

21 AUGUST 2023

ASX ANNOUNCEMENT

ASX: STA

STRANDLINE COMPLETES COMMISSIONING MILESTONE AND FIRST SHIPMENT OF CHLORIDE ILMENITE AT COBURN PROJECT IN WA

Focus continues on optimising recoveries and specifications of the remaining zircon and rutile products to maximise sale prices

Strandline Resources Limited (ASX: STA) is pleased to announce positive progress in the commissioning of the Mineral Separation Plant (MSP) at its Coburn mineral sands project, with first shipment of chloride ilmenite product now completed.

This first shipment of ilmenite is part of commissioning and ramp-up of Coburn's downstream MSP. The MSP is designed to separate the heavy mineral concentrate (HMC) produced from Coburn's Wet Concentration Plant (WCP) into valuable critical minerals of zircon, titanium (rutile and ilmenite), as well as a zircon in concentrate product (ZIC) containing monazite rare earths.

The shipment of approximately 6,000 metric tonnes of ilmenite (a titanium ore) was loaded at the Port of Geraldton in bulk cargo form. The shipment is destined for Strandline's offtake customer in America and is expected to be used for production of high-quality titanium dioxide TiO2, which in turn is used primarily in pigments for paint, paper, ink and plastic applications.

Commissioning and tuning of equipment and process circuits in the MSP is progressing, with a key focus on increasing recoveries, specification and inventories of the other final product streams of zircon and rutile.

Preparations are already underway to co-ordinate the second shipment of ilmenite scheduled for September or October, with final timing to be determined by the shipping schedule of the offtake customer. While the commissioning of the MSP progresses, the Company aims to continue shipping HMC or ZIC product.





Figure 1 Coburn Project – Ilmenite stockpile at Geraldton Port prior to loading on the first shipment

COBURN MINERAL SANDS PROJECT -FIRST SHIPMENT OF CHLORIDE ILMENITE COMPLETED



This announcement is authorised for release by the Strandline Resources Board of Directors.

For further information contact:

Luke Graham CEO and Managing Director Strandline Resources Limited +61 8 9226 3130 enquiries@strandline.com.au Media and broker enquiries:

Paul Armstrong Read Corporate +61 8 9388 1474 paul@readcorporate.com.au



Figure 2 Coburn Project - Mineral Separation Plant

FORWARD LOOKING STATEMENTS

This announcement contains certain forward looking statements and comments about future events, including statements about Strandline's expectations about the financial and operating performance of its business. Forward looking statements are only predictions and are subject to risks, uncertainties and assumptions which are outside of the control of Strandline. Forward looking statements can generally be identified by the use of forward looking words including (without limitation) words such as, "expect", "anticipate", "likely", "intend", "should", "could", "may", "predict", "plan", "propose", "will", "believe", "forecast", "estimate", "target" and other similar expressions. These risks, uncertainties and assumptions include (without limitation) commodity prices, currency fluctuations, economic and financial market conditions, environmental risks and legislative, fiscal or regulatory developments, political risks, project delay, approvals and cost estimates. Actual values, results or events may be materially different to those contained in this announcement. Given these uncertainties, readers are cautioned not to place reliance on forward looking statements.

Any forward looking statements in this announcement reflect the views of Strandline only at the date of this announcement. A number of important factors could cause Strandline's actual results to differ materially from the plans, objectives, expectations, estimates and intentions expressed in such forward looking statements. Forward looking statements involve inherent risks and uncertainties, both general and specific and many of which are outside the control of Strandline, and there is a risk that such predictions, forecasts, projections and other forward looking statements will not be achieved. Forward looking statements are provided as a general guide only and should not be relied on as an indication or guarantee of future performance. Subject to any continuing obligations under applicable laws and ASX Listing Rules, Strandline does not undertake any obligation to update or revise any information or any of the forward-looking statements in this announcement to reflect changes in events, conditions or circumstances on which any forward looking statements is based.

ABOUT STRANDLINE

Strandline Resources Limited (ASX: STA) is an emerging producer of heavy mineral sands with a portfolio of development assets located in Western Australia and within the world's major zircon and titanium producing corridor in East Africa.

Strandline's strategy is to develop and operate high margin, expandable mining assets with market differentiation and global relevance in the sector. Strandline's project portfolio contains high quality assets which offer a range of development options and timelines, geographic diversity and scalability. They include the world-scale Coburn Project in WA and the exciting Tanzanian growth projects including Fungoni and Tajiri.