

ASX Release

21 August 2023

ASM appoints Mr Chris Jordaan as Chief Operating Officer

Australian Strategic Materials (**ASM** or the **Company**) (**ASX: ASM**) is pleased to advise the appointment of Mr Chris Jordaan as Chief Operating Officer (COO), effective 24 August 2023.

Mr Jordaan joins ASM with 31 years in operational and corporate leadership roles in the petrochemical, processing and mining industries in South Africa, Australia and Papua New Guinea. Prior to accepting the COO role, he was President and CEO of Superior Gold, a gold mining company listed on the Toronto Stock Exchange. He has also held senior leadership roles within Newcrest Mining, BHP and several South Africa-based companies.



ASM Managing Director and CEO Ms Rowena Smith said she was delighted to have Mr Jordaan take up the COO role and join ASM's Executive Management team.

"With Stage 1 of our EPC Definition work for our Dubbo Project now complete, and early establishment activities for the project underway, Chris is joining us at a crucial and exciting time in ASM's operational development.

"Chris has a substantial depth of experience and the leadership qualities required to progress our Dubbo Project, lead the ramp-up of ASM's Korean Metals Plant and advance our metallisation technologies, particularly our innovative LK Process.

"His skills and experience are perfectly suited to further develop and execute ASM's mine to metals strategy," Ms Smith said.

Mr Jordaan takes up the role of COO, which was left vacant following Ms Smith's appointment to CEO in July 2022.

CFO to step down

In addition to Mr Jordaan's appointment, the Company would like to advise that Chief Financial Officer Mr Jason Clifton has resigned from his position to take up a new, non-competing opportunity and will depart ASM on 10 November 2023.



"I would like to thank Jason for his contribution to ASM over the past two years. Specifically, during the past 12 months since my appointment as CEO, Jason has been instrumental in repositioning the Company for future success – strengthening the balance sheet and developing and progressing key strategic investor relationships.

"The ASM team wish Jason all the best in his future endeavours and look forward to building further on the positive relationships and opportunities that he has helped foster," said Ms Smith.

The recruitment process for Mr Clifton's replacement is underway.

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FOR MORE INFORMATION PLEASE CONTACT:

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This document has been authorised for release to the market by the Board.